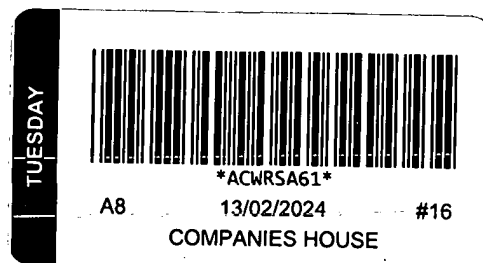


REGISTERED NUMBER: 09732043
REGISTERED CHARITY NUMBER: 1182268

VENKATAKRUSHNA VRUNDAVANA UK LTD
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023



**VENKATAKRUSHNA VRUNDAVANA UK LTD
FINANCIAL STATEMENTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

CONTENTS	PAGE
CONSTITUTIONAL AND ADMINISTRATIVE DETAILS	1
TRUSTEES' REPORT	2
INDEPENDENT EXAMINERS REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8-9

**VENKATAKRUSHNA VRUNDAVANA UK LTD
CONSTITUTIONAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023**

Charity Name	VENKATAKRUSHNA VRUNDAVANA UK LTD
Charity Registration Number	1182268
Company Registration Number	09732043
Registered address	36 Station Grove, Wembley HA0 4AL
Bankers	State Bank of India 15 Kings Street London EC2V 8EA
Independent Examiner	Vaishnavi R No 7 Winkworth Place Banstead SM7 2AA

Board of Trustees

The Trustees, who are also directors of the company, serving during the year were as follows:

Sri Sri Sugunendra Theertha Swamiji
Mr Keshav Thukaram
Mr Yogeendra Bhat Uli
Mr Prasanna Maniyoor Govinda
Mr Ramachandra Bala Subramanya
Mr Sudhir Laxman Shetty

**VENKATAKRUSHNA VRUNDAVANA UK LTD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees, who are also directors of Venkatakrushna Vrundavana UK Ltd for the purposes of the Companies Act, present their annual report together with financial statements for the year ended 31 August 2023.

Structure, Governance and Management

The charity was incorporated on 29th February 2019 as a company limited by guarantee (number 09732043), and as such has no share capital. The company's activities are governed by its Memorandum and Articles of Association dated 29th February 2019.

Objective of the Charity and Principal activities

The object of the charity is the advancement of the Hindu faith for the benefit of the public in particular but without prejudice to the generality of the foregoing by:

- Establishing, maintaining, and supporting a place of public worship for followers of the Hindu faith and in particular the Dvaita philosophy
- Advancing and teaching the religious tenets, doctrines, observations, and culture associated with the Hindu faith, in particular the Dvaita philosophy

The principal activity of the charity is to offer the general public the opportunity to learn about the Dvaita philosophy. Through the teachings of the Sanskrit texts and prayers, the charity provides the opportunity to learn about the history, ethical and moral framework. This will be delivered by educating and providing them information and showing practices of Dvaita faith.

Risk Review

The Trustees have established systems to identify, monitor, and review the major operational and business risks which the charity faces and have established systems to ensure they appropriately mitigate them. The Trustees monitor internal financial controls, procedures, and risk management.

COVID-19

At this point in time it is not possible to fully consider the impacts arising from COVID-19, however the trustees have considered the possible risks and have put in place measures to maintain income and reduce future expenditure if required. The position will be kept under constant review and the trustees will as required take necessary steps to ensure the fund continues as a going concern.

ACTIVITIES DURING 2022-2023

We are reaching a wider audience through virtual events, and we are happy to note that online events such as Gita chanting, webinars on various topics of theological interest are continuing to elicit a favourable response. We are also continuing to service the community through the presence of our full-time priest who carries out various dharmic pujas and celebrations for the Hindu community. We would also like to place on record the valuable time and service offered by the many volunteers without whom none of these activities could have been carried out successfully.

**VENKATAKRUSHNA VRUNDAVANA UK LTD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

FUTURE PLANS

In keeping with the core mission of the Charity, the future plans of the mutt include online Veda chanting and Bhagavad Gita classes. These have already commenced in and there has been great support for this initiative. Various regular homas and poojas will be conducted at the Mutt. We would like to establish a transactional website and create a monthly newsletter for the Mutt so devotees can keep up with regular updates on the activities of the Mutt. We are enlisting the support of various volunteers to assist with these initiatives. We plan to establish satellite branches in Leeds and Manchester as there is a strong following for the Hindu faith in those areas. We also hope to move to larger, more permanent premises to service the needs of the community which is growing. The plan is to conduct regular classes on Yoga, meditation, Bhagavad Gita lectures and Satsangs to ensure the continuity of the spread of the knowledge of the Hindu Dvaita philosophy. We have taken a loan from our establishment in USA to assist in procurement of a permanent premises in the UK to continue rendering service to the community.

Financial Review

The charity received income of £218,305 in the year to 31 August 2023 (2022: 146,286).

The overall surplus for the year was £122,683 (2022: £104,344).

Reserves Policy

Currently there are no reserves policy in place. The Trustees will review this in the coming financial year and hope to develop a reserves policy that will ensure the financial stability of the charity for the future. The charity has built up a modest reserve of £235,947.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice) including FRS 102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**VENKATAKRUSHNA VRUNDAVANA UK LTD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

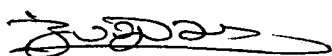
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

Vaishnavi R was appointed as the independent examiner during the year and she will be proposed for re-appointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Approved by the board and signed on its behalf by:



Mr Yogendra Bhat Uli

Date: 11 January 2024

VENKATAKRUSHNA VRUNDAVANA UK LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VENKATAKRUSHNA VRUNDAVANA UK LIMITED

I report on the financial statements of Venkatakushna Vrundavana UK Limited for the year ended 31 August 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Venkatakushna Vrundavana UK Limited in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Vaishnavi Raghavendar

No 7 Wink worth Place, SM7 2AA

Date: 11 January 2024

VENKATAKRUSHNA VRUNDAVANA UK LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023**

		2023	2022
		Total	Total
		£	£
Income			
Donations	2	218,305	146,286
Total income		218,305	146,286
Expenditure			
Charitable activities		95,622	41,942
Total expenditure		95,622	41,942
Net income for the year		122,683	104,344
Reconciliation of funds			
Funds brought forward at 1 September 2022		113,263	8,919
Funds carried forward at 31 August 2023		235,946	113,263

All of the above results are derived from continuing activities and all amounts relate to unrestricted funds in both the current and prior year.

There are no other recognised gains or losses for the year other than as included above.

VENKATAKRUSHNA VRUNDAVANA UK LIMITED**COMPANY NUMBER 09732043****BALANCE SHEET AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
Current assets			
Deposit		80,000	
Cash at bank and in hand		659,067	113,263
		<u>739,067</u>	<u>113,263</u>
Creditors	3	<u>503,120</u>	<u>-</u>
Net current assets/(liabilities)		<u>235,947</u>	<u>113,263</u>
Net assets		<u></u>	<u></u>
Funds:			
Unrestricted income funds	4	235,947	113,263
Total funds	4	<u>235,947</u>	<u>113,263</u>

For the year ended 31 August 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of companies subject to the small companies' regime.

The financial statements on pages 6 to 11 were approved by the Trustees and authorised for issue on 18 October 2022 and signed on their behalf by:



Mr Yogeendra Bhat Uli
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important policies is set out below.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act 2006 and in compliance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP 2015 (FRS 102) and applicable UK Accounting Standards.

A cash-flow statement has not been prepared because the charity is a small charity and is therefore exempt from the requirement to prepare a cash-flow statement.

The company was incorporated on 13 August 2017 and was converted to a charitable company on 29 February 2019.

The trustees confirm that they consider it is appropriate for these financial statements to be prepared on the going concern basis. The trustees have the continued support of the Puthige Mutt, Udupi. Both sources of income and types of expenditure have been reviewed. Whilst one of the main charitable purposes of the Fund is to support the maintenance of place of public worship for followers of the Hindu faith, the level of this necessary expenditure is at the discretion of the trustees and can be adjusted during the year. The trustees have also considered the Charity's working capital and capital expenditure requirements. As a result of the foregoing the trustees are satisfied that it is appropriate to prepare the accounts on a going concern basis.

b) Income

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income by way of donations and gifts are included in full in the Statement of Financial Activities when receivable.

c) Expenditure

Expenditure is included in the Statement of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries and comprises both the direct costs and support costs relating to those activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include independent examiner's and audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

VENKATAKRUSHNA VRUNDAVANA UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

d) Unrestricted funds

Unrestricted funds are donations and other income receivable, or generated for the objects of the charity, without further specified purpose and are available as general funds.

e) Designated funds

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

f) Restricted funds

Where income is received for purposes specified by the donor or by the terms of the appeal under which it was raised, that income is shown as restricted in the Statement of Financial Activities. Expenditure for the specified purposes are shown as restricted expenditure. Any unexpended balance is carried forward as restricted income funds.

g) Deferred income

Deferred income comprises amounts granted in advance on projects where it is clear from the terms under which the funds are received that they cannot be used until future years or there are pre-conditions to entitlement which have not yet been met.

h) Taxation

As a charitable company, Venkatakrushna Vrundavana UK Ltd is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

2 Voluntary Income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations	218,305	-	218,305	146,286
	218,305	-	218,305	146,286

VENKATAKRUSHNA VRUNDAVANA UK LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3**Creditors:**

	2023	2022
	£	£
Loan from Sujnana Religious and Charitable Foundation	503,119	-
	503,119	-

4**Reconciliation of movements in funds**

	At 1 September 2022	Income	Expenditure	At 31 August 2023
	£	£	£	£
Unrestricted funds				
General Funds	113,263	218,305	95,622	235,946

5**Tax status**

As a charitable company, Venkatakushna Vrundavana UK Ltd is exempt from tax on income and gains falling within Section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

6**Trustees' remuneration**

No Trustee received any remuneration for their services or expenses during the current or prior year.

1 staff has been employed this year.

7**Related party transactions**

No trustee or any other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022- NIL).

8**Post balance sheet events**

No significant events to report.