

# EXODUS TRAVELS FOUNDATION

England & Wales · Charity number 1182265

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-02-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Exodus Travels  
Platinum House  
St. Mark's Hill  
Surbiton  
Surrey  
KT6 4BH

**Phone** 020 3131 6076

**Website** [www.exodus.co.uk/foundation](http://www.exodus.co.uk/foundation)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT IN ANY PART OF THE WORLD THROUGH GIVING GRANTS AND AWARDING FUNDING FOR:1. THE RELIEF AND ASSISTANCE OF PEOPLE WHO ARE THE VICTIMS OF WAR OR NATURAL DISASTER, TROUBLE, OR CATASTROPHE;2. THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT;3. THE PROMOTION OF THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT.

**Activities:** The Exodus Adventure Travels Foundation supports several small projects, organisations and social enterprises in various countries that help fulfil our purpose to invest in innovative, effective, sustainable projects. This support focuses on community empowerment and conservation and is provided through grants and, where appropriate, exposure to travellers via Exodus Travels.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Argentina
- Armenia
- Australia
- Austria
- Azerbaijan
- Bangladesh
- Belarus
- Belize
- Benin
- Bhutan
- Bolivia
- Bosnia And Herzegovina
- Botswana
- Brazil
- Bulgaria
- Burkina Faso
- Burma
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Chile
- China
- Colombia
- Comoros
- Congo
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Djibouti
- Dominica
- Dominican Republic

- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Eritrea
- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Finland
- France
- Gabon
- Georgia
- Germany
- Greece
- Greenland
- Guatemala
- Guyana
- Haiti
- Honduras
- Hong Kong
- Hungary
- Iceland
- Indonesia
- Iran
- Ireland
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jordan
- Kazakhstan
- Kenya

- Kosovo
- Kyrgyzstan
- Laos
- Latvia
- Lesotho
- Lithuania
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mauritius
- Mexico
- Moldova
- Mongolia
- Morocco
- Mozambique
- Namibia
- Nepal
- New Zealand
- Nicaragua
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Poland
- Portugal
- Puerto Rico
- Romania
- Russia

- Rwanda
- Réunion
- Saint Helena
- Senegal
- Serbia
- Seychelles
- Singapore
- Slovakia
- Slovenia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- Spain
- Sri Lanka
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- São Tomé And Príncipe
- Tajikistan
- Tanzania
- Thailand
- Togo
- Trinidad And Tobago
- Tunisia
- Turkey
- Turkmenistan
- Uganda
- Ukraine
- United Arab Emirates
- United States
- Uruguay
- Uzbekistan

- Venezuela
- Vietnam
- Zambia
- Zimbabwe

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£89,471	£75,555	-	-
2023-12-31	£107,884	£152,259	-	-
2022-12-31	£127,201	£69,521	-	-
2021-12-31	£69,256	£93,292	-	-
2020-12-31	£48,065	£66,464	-	-

## Trustees

Name	Role	Appointed
<b>Diana Tickell</b>	Chair	2023-12-08
Giles Totterdell		2022-04-29
Hilary Thomas		2022-04-29
RICHARD ISAACS		2019-02-28

**EXODUS TRAVELS FOUNDATION**

England & Wales - Charity number 1182265

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# Accounts

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**Exodus Travels Foundation  
Report of the Trustees and Financial Statements  
for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2024**

**Registered charity in England and Wales (no. 1182265)**

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## Report of the Trustees

The trustees present their report with the independently examined financial statements of the charity for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered charity name

Exodus Travels Foundation

### Registered Charity number

1182265

### Date of Incorporation

28<sup>th</sup> February 2019

### Principal address

The Exodus Travels Foundation, Platinum House, St Mark's Hill, Surbiton, Surrey KT6 4BH

### Trustees

The Trustees who were in office during the year and up to the date of signing the financial statements were:

- Chairperson: Diana Tickell
- Treasurer: Richard Isaacs
- Other Trustees: Hilary Thomas  
Giles Totterdell

### Independent examiner

Hannah FitzPatrick CA  
78 Beaconsfield Road  
Surbiton  
Surrey  
KT5 9AP

## STRUCTURE, GOVERNANCE & MANAGEMENT

### Governing document, constitution, and organisational structure

The Exodus Travels Foundation (the Foundation) was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 28th February 2019. As a CIO, the Foundation is governed by its constitution. Under the constitution the trustees are responsible for the overall governance of the CIO and its funds. The responsibility for the daily operation of the CIO lies with the Head of Sustainability and Sustainability Executive at Exodus Travels Ltd. The Trustees, Head of Sustainability, and Sustainability Executive meet regularly throughout the year.

## Report of the Trustees (continued)

### Trustees

The constitution provides that there must be at least three and not more than 12 trustees, elected by the existing trustees at a properly convened meeting. Existing trustees were selected for the specific skills and experience with each contributing to the Foundation's governance and the delivery of its objectives. In selecting further individuals for appointment as charity trustees, the existing charity trustees must have regard to the skills, knowledge and experience needed for the effective governance of the charity.

In planning the activities of the charity, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Exodus Travels Foundation supports several small projects, organisations and social enterprises in various countries that help fulfil our mission to harness the power of travel to improve life in hard-to-reach places. This support focuses on community empowerment and conservation and is provided through grants and, where appropriate, exposure to travellers via Exodus Travels Ltd.

Our objective is to increase the public benefit in any part of the world through giving grants and awarding funding for:

1. The relief and assistance of people who are the victims of war or natural disaster, trouble, or catastrophe.
2. The prevention or relief of poverty by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
3. The promotion of the conservation, protection, and improvement of the physical and natural environment.

### Activities

The Exodus Adventure Travels Foundation's main activities during 2024 are listed below, and delivered through two different grant-making channels:

- 1) Grants made to Non-Governmental Organisation (NGO) partners, to deliver projects and initiatives which meet the Foundation's objectives, e.g.:
  - a. Mountain Lioness Project: Grant made to Robertson Outdoor Bursary, to deliver training and support to porters working on Kilimanjaro.
- 2) Small grants made to individuals and organisations within the Exodus Travels Ltd network (tour leaders, operators, suppliers) who can identify, deliver, and monitor grass-roots community impact initiatives which meet the Foundation's objectives, e.g.:
  - a. **Himalayan Community Project:** Small, community-based initiatives for the support of remote and disadvantaged communities in the Himalaya, identified and facilitated by long-standing Exodus Adventure Travels Ltd Himalayan Tour Leader, Valerie Parkinson.
  - b. **Community Kickstart Project:** Collaboration with tour operator partners to support their communities.

## Report of the Trustees (continued)

### ACHIEVEMENTS AND PERFORMANCE

Through the Exodus Adventure Travels Foundation's charitable activity in 2024, the following outcomes and impacts have been delivered:

- **Community Kickstart Project:** 9 community-based kickstart grants for implementation of community initiatives by our local supplier network:
  - Visits to coral restoration labs for students in Costa Rica
  - Permaculture training for young people in Uganda
  - Whale shark research In the Maldives
  - Porters visiting Machu Picchu in Peru
  - Reforestation of Portugal's old pine forests
  - Mountain Lioness apprenticeships in Tanzania
  - Awareness of elephant conservation for students in Kenya
  - Anti- Poaching support in Zimbabwe
  - Awareness of tiger conservation for students in India
- **Mountain Lioness Project:** Delivery of mountain guide training to 2 women through our 'Mountain Lioness Project'. We fulfilled our goal of 30 trained female mountain guides in August 2024. We also started to fund a 'Becoming Even Better' programme which provides training for all 30 women to attend to increase their mountain guiding skills, first aid, team management and customer service. In November, 7 lionesses attended the training.
- **Himalayan Community Project:** Support for a number of small, community- based initiatives across several villages in the Nepalese and Indian Himalaya.
- **Free to Roam Project:** Inhabitants of two households in the Shirango Conservancy benefitted from the construction of two fences which will increase employment and food security. The '10% Fence Plans' on farmsteads empower and enable communities to give 90% of land back to wildlife, while increasing food security through permaculture of the remaining 10%. The fence construction was carried out by 18 local community labourers. The community also benefited from training on arid and semi-arid agricultural practices by specialists. 60 farmers also received the training sessions.
- **Tiger Habitat Project:** In the periphery of the Jairasi and Pandrapani villages, there is dense lantana thickets and this is a good hiding spot for tigers. This results in attacks on village cattle which go to the forested area for grazing, thus creating conflict between the villagers. We funded the removal of 10 hectares of land to support reducing the conflicts. We also funded conducting a biodiversity survey to understand the presence of species before and after the uprooting of the lantana.
- **Women in Farming:** We partnered with KWIECO (Kilimanjaro Exchange Information Exchange Community Organisation) to support a project aimed at empowering women and promoting gender equality in Tanzania through tourism. This initiative focused on strengthening Wamboma's community- based social enterprise by integrating local farmers into the tourism and hospitality sectors. Key factors included: capacity building, tourism development and awareness and training. The project aimed to create sustainable economic opportunities, preserve local culture, and advance gender equality in the Kilimanjaro region.

For more detail, please read our 2024 Impact report at the web location:

[https://issuu.com/exodustravels/docs/exodus\\_adventure\\_travels\\_impact\\_report\\_2024](https://issuu.com/exodustravels/docs/exodus_adventure_travels_impact_report_2024)

## Report of the Trustees (continued)

### PLANS FOR FUTURE PERIODS

#### Objectives and aims

Following completion of the 2024 financial year, the trustees agreed several new governing principals from the start of the 2025 financial year, as follows:

- **Utilising year end unrestricted free reserves position:** At 31<sup>st</sup> December 2024, surplus unrestricted reserves amounting to £101,538 (2023: £86,106) will carry over into the 2025 financial year. The trustees agree that this closing position exceeds the financial reserves requirement of the charity.
- **Increasing financial commitments to multiyear projects:** Commencing 2025, the trustees have considered multi year projects in line with the charities objectives and aims to more fully utilise the surplus unrestricted free reserves position. Two long term funding projects have been selected.
- **Increased fundraising income:** To further support the funding and expansion of long term projects, the trustees are actively widening fundraising sources to increase the annual income of the charity, working with Exodus Travels Ltd, The Travelopia Group of Companies, and other 3<sup>rd</sup> party organisations.

#### Multiyear project commitments

At the start of the 2025 financial year the trustees committed to the funding of two large multiyear projects, as follows:

- **The Primate Survival Project:** Some of the most endangered primate species are found in the forests of northern and central Vietnam. Habitat loss, poaching, firewood collection, livestock grazing and the illegal wildlife trade has pushed these primates into smaller, fragmented patches of forest. Working in partnership with Fauna & Flora, the Primate Survival Project puts local communities at the heart of the solution. The project will focus on bringing more people into conservation – from forest-edge communities to trained rangers. This is a three-year partnership project aimed at increasing the primate population for species such as the Cao Vit gibbon, Cat Ba langur, Tonkin snub-nosed monkey, Grey-shanked douc monkey, and Delacour's langur.
- **Jaguar Resilience Project:** Working with our partners Osa Conservation and supported by the national government, this project aims to bring the White-Lipped Peccary back to the wild and boost Jaguar populations in Costa Rica. At the same time, the project will work together with local communities to create shared benefits, including sustainable tourism and environmental education. This is a three-year partnership project.

## FINANCIAL REVIEW

### Total income

The Exodus Travels Foundation's total income from 1<sup>st</sup> January to 31<sup>st</sup> December 2024 was £89,471 (2023: £107,884) of which £7,117 (2023: £35,482) was restricted funding. One of the main sources of this income was corporate donations from Exodus Travels Ltd (unrestricted), which amounted to £76,750 (2023: £65,655). Exodus Travels Ltd consists of two brands, Exodus Adventure Travels and Headwater Holidays. Due to our charity objectives being more closely aligned with the Exodus Adventure Travels brand, corporate donations from Exodus Travels Ltd relating to Headwater Holidays passengers ceased in 2024. Instead, Headwater Holidays now directly donates to a charity partner.

### Total expenditure

The Exodus Travels Foundation's total expenditure from 1<sup>st</sup> January to 31<sup>st</sup> December 2024 was £75,555 (2023: £152,259), of which £8,633 (2023: £73,051) was spent on restricted fund activities.

### Total funds at end of year

The total funds remaining with the Exodus Travels Foundation on 31<sup>st</sup> December 2024 amounted to £102,704 (2023: £88,788).

### Reserves policy

The charity ringfences £10,000 (2023: £10,000) to donate to critical new projects at short notice. The trustees have reviewed the reserves of the charity and have concluded this ringfenced value remains appropriate.

Actual free reserves on 31<sup>st</sup> December 2024 amounted to £101,538 (2023: £86,106).

### Principal risk and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed. In particular:

- **Avoiding fraud and error:** Ensuring appropriate controls are in place to provide reasonable assurance against fraud and error.
- **Ensuring health and safety:** The health and safety of our overseas partners and beneficiaries is of paramount importance to the charity.
- **Enabling sustainable development:** Our focus is to create positive change for individuals and communities. We seek to select projects which deliver positive impact whilst ensuring long term sustainability.

Approved by order of the board of trustees on 23<sup>rd</sup> October 2024 and signed on its behalf by:



R Isaacs  
Trustee

## **Independent Examiner's Report to the Trustees of Exodus Travels Foundation**

I report on the accounts for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2024, which are set out on pages 9 to 12.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Hannah FitzPatrick CA  
78 Beaconsfield Road  
Surbiton  
Surrey  
KT5 9AP

23<sup>rd</sup> October 2024

## Statement of Financial Activities for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2024

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The notes on pages 11 to 12 form part of these financial statements

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
<b>Total Incoming Resources</b>	2	82,354	7,117	89,471	107,884
<b>Resources expended</b>					
<b>Charitable Activities</b>		66,131	8,633	74,764	151,195
<b>Support Costs</b>	3	-	-	-	-
<b>Governance Costs</b>		791	-	791	1,064
<b>Total Resources Expended</b>		66,922	8,633	75,555	152,259
<b>Net Movement in Funds</b>		15,432	(1,516)	13,916	(44,375)
<b>Reconciliation of funds</b>					
Total funds brought forward		86,106	2,682	88,788	133,163
<b>Total funds carried forward</b>		101,538	1,166	102,704	88,788

**Balance Sheet  
 at 31<sup>st</sup> December 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors		583		584	
Cash at Bank and in Hand		<u>108,652</u>		<u>88,204</u>	
		<u>109,235</u>		<u>88,788</u>	
<b>Creditors: amounts falling due within one year</b>					
	4	6,531			
<b>Net Current Assets</b>			<u><b>102,704</b></u>	<u><b>88,788</b></u>	
<b>Net Assets</b>			<u><u><b>102,704</b></u></u>	<u><u><b>88,788</b></u></u>	
<b>Unrestricted Funds</b>			101,538	86,106	
<b>Restricted Funds</b>			1,166	2,682	
<b>Total Funds</b>	5		<u><u><b>102,704</b></u></u>	<u><u><b>88,788</b></u></u>	

The notes form part of these financial statements

The financial statements were approved by the board of trustees on 23<sup>rd</sup> October 2024 and were signed on its behalf by:



R Isaacs  
 Trustee

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. The charity is not registered for VAT, and expenditure is analysed inclusive of VAT where this has been incurred.

The charity has incurred zero support costs from its date of incorporation. Exodus Travels Ltd, a separate legal entity, works alongside the Exodus Travels Foundation and covers the majority of support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Bank charges are the only cost categorised under this heading.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

### 2. Total Incoming Resources

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Exodus Travels Ltd	76,750	-	76,750	65,655
Donations and Fundraising Activities	5,604	7,117	12,721	42,229
	<b>82,354</b>	<b>7,117</b>	<b>89,471</b>	<b>107,884</b>

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2024 (Continued)

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31<sup>st</sup> December 2024. The salary costs of the Head of Sustainability and our Sustainability Executive, who manage the running of the Foundation are covered by Exodus Travels Ltd.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31<sup>st</sup> December 2024.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other Creditors	<u>6,531</u>	<u>-</u>

Other creditors consist of project donations committed but not yet cleared in the bank.

### 5. MOVEMENT IN FUNDS

	At 31st Dec 2023	Incoming Resources	Outgoing Resources	At 31st Dec 2024
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Funds	<u>86,106</u>	<u>82,354</u>	<u>(66,922)</u>	<u>101,538</u>
<b>Total unrestricted funds</b>	<u><b>86,106</b></u>	<u><b>82,354</b></u>	<u><b>(66,922)</b></u>	<u><b>101,538</b></u>
<b>Restricted Funds:</b>				
General Funds	<u>2,682</u>	<u>7,117</u>	<u>(8,633)</u>	<u>1,166</u>
<b>Total restricted funds</b>	<u><b>2,682</b></u>	<u><b>7,117</b></u>	<u><b>(8,633)</b></u>	<u><b>1,166</b></u>
<b>Total Funds</b>	<u><b>88,788</b></u>	<u><b>89,471</b></u>	<u><b>(75,555)</b></u>	<u><b>102,704</b></u>

#### Purposes of Restricted Funds

Restricted funds carried over into 2025 relate to Himalayan Community Project £609 (2023: £nil), Kilimanjaro Porter Project £480 (2023: £240), and Freedom Kit Bag Project £77 (2023: £nil). The activities for these projects are being funded across multiple financial years.

#### Purposes of Unrestricted Funds

As noted in the Report of the Trustees, unrestricted funds will be used to fund multiyear future projects such as the Primate Survival Project and Jaguar Resilience Project.

**EXODUS TRAVELS FOUNDATION**

England & Wales - Charity number 1182265

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# Accounts

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**Exodus Travels Foundation  
Report of the Trustees and Financial Statements  
for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2023**

**Registered charity in England and Wales (no. 1182265)**

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## Report of the Trustees

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## REFERENCE AND ADMINISTRATIVE DETAILS

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Exodus Travels Foundation

### Registered Charity number

1182265

### Date of Incorporation

28<sup>th</sup> February 2019

### Principal address

The Exodus Travels Foundation, Platinum House, St Mark's Hill, Surbiton, Surrey KT6 4BH

### Trustees

The Trustees who were in office during the year and up to the date of signing the financial statements were:

- Chairperson: Diana Tickell (appointed 08 December 2023)  
Sam Seward (position held from 14 Jun 2022 to 07 December 2023)
- Treasurer: Richard Isaacs (appointed 28 February 2019)
- Other Trustees: Crista Cullen (resigned 08 December 2023)  
Giles Totterdell (appointed 29 April 2022)  
Hilary Thomas (appointed 29 April 2022)  
Sam Seward (appointed 14 Jun 2022)

### Independent examiner

David Kinchin FCA  
23 Riverside Avenue  
East Molesey  
Surrey  
KT8 0AE

## STRUCTURE, GOVERNANCE & MANAGEMENT

### Governing document, constitution, and organisational structure

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## Report of the Trustees (continued)

### Trustees

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In planning the activities of the charity, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

## OBJECTIVES AND ACTIVITIES

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The Exodus Travels Foundation supports several small projects, organisations and social enterprises in various countries that help fulfil our mission to harness the power of travel to improve life in hard-to-reach places. This support focuses on community empowerment and conservation and is provided through grants and, where appropriate, exposure to travellers via Exodus Travels Ltd.

Our objective is to increase the public benefit in any part of the world through giving grants and awarding funding for:

1. The relief and assistance of people who are the victims of war or natural disaster, trouble, or catastrophe.
2. The prevention or relief of poverty by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
3. The promotion of the conservation, protection, and improvement of the physical and natural environment.

### Activities

The Exodus Travels Foundation's main activities during 2023 are listed below, and delivered through two different grant-making channels:

- 1) Grants made to Non-Governmental Organisation (NGO) partners, to deliver projects and initiatives which meet the Foundation's objectives, e.g.:
  - a. **Kilimanjaro Porter Project:** Grant made to Kilimanjaro Porter Assistance Programme and Robertson Outdoor Bursary, to deliver training and support to porters working on Kilimanjaro.
  - b. **Freedom Kit Bags Project:** Grant made to Freedom Kit Bags, to deliver reusable, hygienic sanitary-wear and reproductive health education to remote, rural communities in Nepal.
- 2) Small grants made to individuals and organisations within the Exodus Travels Ltd network (tour leaders, operators, suppliers) who can identify, deliver, and monitor grass-roots community impact initiatives which meet the Foundation's objectives, e.g.:
  - a. **Himalayan Community Project:** Small, community-based initiatives for the support of remote and disadvantaged communities in the Himalaya, identified and facilitated by long-standing Exodus Travels Ltd Himalayan Tour Leader, Valerie Parkinson.
  - b. **Community Kickstart Project:** Collaboration with tour operator partners to support their communities.

## Report of the Trustees (continued)

### ACHIEVEMENTS AND PERFORMANCE

Through the Exodus Travels Foundation's charitable activity in 2023, the following outcomes and impacts have been delivered:

- **Community Kickstart Project:** 4 community-based kickstart grants for implementation of community initiatives by our local supplier network:
  - Machu Picchu experiences for our porter team in Peru
  - A rewilding seminar in Italy
  - Permaculture training for disadvantaged youth in Uganda
  - Educational trip for students and post- pandemic education catch up lessons in Zambia
- **Kilimanjaro Porter Project:** Delivery of mountain guide training to seven women through our 'Mountain Lioness Scholarship'. We were able to secure training of 28 of our 3-year goal of 30 trained female mountain guides by the end of 2023. The final two women will be trained in August 2024, followed by a further 'Becoming even Better' programme of first aid, cultural awareness and tour guiding'.
- **Himalayan Community Project:** Support for a number of small, community- based initiatives across several villages in the Nepalese and Indian Himalaya. In 2022, there was loss of crops due to a disease that affected potatoes and corn. As a result of this a large amount of 2023 funding went to provide spray pumps and an organic spray to eliminate insects. Smaller amounts continued to help with educational opportunities for children who lost a parent in trekking / climbing incidents as well as support for women through the eco cafes and felting crafts.
- **Freedom Kit Bags Project:** Delivery of 500 Freedom Kit Bags (hygienic, re-usable sanitary wear) by Exodus Tour Leaders, to women across rural Nepalese villages, along with stigma- reducing community training on reproductive health.
- **Free to Roam Project:** People in households in the Shirango Conservancy benefitted from the construction of two fences funded by the Exodus Adventure Travels Foundation, which will increase employment and food security. The '10% Fence Plans' on farmsteads empower and enable communities to give 90% of land back to wildlife, while increasing food security through permaculture on the remaining 10%. Community members are also receiving permaculture training for self-sustaining farming. Since construction of the fences, they have been 100% effective with no wildlife incursions.
- **Tiger Habitat Project:** In the buffer zone surrounding Bandhavgarh National Park, Foundation funds were allocated to both provide water pumps to villages and to modify cattle sheds for 177 households in the region. By providing these cattle sheds, our partners estimate around 1,200 trees would be saved.
- **Sal & Mahua Schools Project:** After finishing the refurbishment work that included a new roof, a clean water pump, kitchen, toilet, playground and library to two schools in Bandhavgarh, India, the Foundation provided remaining funding for staff and security in 2023.

## Report of the Trustees (continued)

### DISASTER RELIEF

After the earthquake that hit communities in Morocco's High Atlas Mountains in September 2023, our customers and network of supporters generously donated £28,500 to our Morocco Earthquake Recovery Fund. The first tranche of these funds supported our disaster relief partner, REACT, with their initial response in remote villages, providing humanitarian aid such as emergency food supplies and tents. Subsequent funds are going to provide local communities with support for longer term recovery efforts, such as the reconstruction of homes and water infrastructure. Here, these funds have been channelled through our long – standing trip leader and partner Andy McKee from Baraka Community Partnerships and also to the High Atlas Foundation.

As well as Morocco, our appeals helped people in Nepal, Türkiye and Ukraine:

- Funding for REACT in Ukraine to provide first aid and hot meals in Dnipro and towns on the front line for mothers and children, elderly and disabled and other arriving from conflict areas.
- A small amount of funding to support REACT with a needs assessment after the earthquake in Türkiye and Syria and supporting the delivery of aid for those most vulnerable.
- Funds for emergency aid and tents distributed by Freedom Kits Bags to support those affected by the earthquake in Jajarkot, Nepal.

For more detail, read our [Foundation Impact Report 2023](#)

## FINANCIAL REVIEW

### Total income

The Exodus Travels Foundation's total income from 1<sup>st</sup> January to 31<sup>st</sup> December 2023 was £107,884 (2022: £127,201) of which £35,482 (2022: £61,011) was restricted funding. One of the main sources of this income was corporate donations from Exodus Travels Ltd (unrestricted), which amounted to £65,655 (2022: £44,932).

### Total expenditure

The Exodus Travels Foundation's total expenditure from 1<sup>st</sup> January to 31<sup>st</sup> December 2023 was £152,259 (2022: £69,521), of which £73,051 (2022: £46,738) was spent on restricted fund activities.

### Total funds at end of year

The total funds remaining with the Exodus Travels Foundation on 31<sup>st</sup> December 2023 amounted to £88,788 (2022: £133,163).

### Reserves policy

The charity ringfences £10,000 (2022: £10,000) to donate to critical new projects at short notice. The trustees have reviewed the reserves of the charity and have concluded this ringfenced value remains appropriate.

Actual free reserves on 31<sup>st</sup> December 2023 amounted to £86,107 (2022: £92,912), which the trustees consider is a satisfactory level.

### Principle risk and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed. In particular:

- **Avoiding fraud and error:** Ensuring appropriate controls are in place to provide reasonable assurance against fraud and error.
- **Ensuring health and safety:** The health and safety of our overseas partners and beneficiaries is of paramount importance to the charity.
- **Enabling sustainable development:** Our focus is to create positive change for individuals and communities. We seek to select projects which deliver positive impact whilst ensuring long term sustainability.

Approved by order of the board of trustees on 30<sup>th</sup> September 2024 and signed on its behalf by:



R Isaacs  
Trustee

## **Independent Examiner's Report to the Trustees of Exodus Travels Foundation**

I report on the accounts for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2023, which are set out on pages 9 to 12.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



David Kinchin  
23 Riverside Avenue  
East Molesey  
Surrey  
KT8 OAE

30<sup>th</sup> September 2024

## Statement of Financial Activities for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2023

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The notes on pages 11 to 12 form part of these financial statements

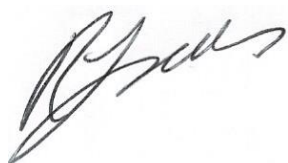
	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
<b>Total Incoming Resources</b>	2	<u>72,402</u>	<u>35,482</u>	<u>107,884</u>	<u>127,201</u>
<b>Resources expended</b>					
<b>Charitable Activities</b>		78,144	73,051	151,195	67,270
<b>Support Costs</b>	3	-	-	-	-
<b>Governance Costs</b>		1,064	-	1,064	2,251
<b>Total Resources Expended</b>		<u>79,208</u>	<u>73,051</u>	<u>152,259</u>	<u>69,521</u>
<b>Net Movement in Funds</b>		<u>(6,806)</u>	<u>(37,569)</u>	<u>(44,375)</u>	<u>57,680</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		92,912	40,251	133,163	75,483
<b>Total funds carried forward</b>		<u>86,106</u>	<u>2,682</u>	<u>88,788</u>	<u>133,163</u>

**Balance Sheet  
 at 31<sup>st</sup> December 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors		584		559	
Cash at Bank and in Hand		<u>88,204</u>		<u>134,672</u>	
		<u>88,788</u>		<u>135,231</u>	
Creditors: amounts falling due within one year	4	-		2,068	
<b>Net Current Assets</b>			<u><b>88,788</b></u>		<u><b>133,163</b></u>
<b>Net Assets</b>			<u><b>88,788</b></u>		<u><b>133,163</b></u>
<b>Unrestricted Funds</b>			86,106		92,912
<b>Restricted Funds</b>			2,682		40,251
<b>Total Funds</b>	5		<u><b>88,788</b></u>		<u><b>133,163</b></u>

The notes form part of these financial statements

The financial statements were approved by the board of trustees on 30<sup>th</sup> September 2024 and were signed on its behalf by:



R Isaacs  
 Trustee

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2023

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. The charity is not registered for VAT, and expenditure is analysed inclusive of VAT where this has been incurred.

The charity has incurred zero support costs from its date of incorporation. Exodus Travels Ltd, a separate legal entity, works alongside the Exodus Travels Foundation and covers the majority of support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Bank charges are the only cost categorised under this heading.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

### 2. Total Incoming Resources

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Exodus Travels Ltd	65,655	-	65,655	44,932
Donations and Fundraising Activities	6,747	35,482	42,229	82,269
	<b>72,402</b>	<b>35,482</b>	<b>107,884</b>	<b>127,201</b>

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2023 (Continued)

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31<sup>st</sup> December 2023. The salary costs of the Head of Sustainability and our Sustainability Executive, who manage the running of the Foundation are covered by Exodus Travels Ltd.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31<sup>st</sup> December 2023.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Creditors	-	<u>2,068</u>

Other creditors consist of one balance for the reimbursement of donations overpaid by Exodus Travels Ltd.

### 5. MOVEMENT IN FUNDS

	At 31st Dec 2022	Incoming Resources	Outgoing Resources	At 31st Dec 2023
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Funds	<u>92,912</u>	<u>72,402</u>	<u>(79,208)</u>	<u>86,106</u>
<b>Total unrestricted funds</b>	<u><b>92,912</b></u>	<u><b>72,402</b></u>	<u><b>(79,208)</b></u>	<u><b>86,106</b></u>
<b>Restricted Funds:</b>				
General Funds	<u>40,251</u>	<u>35,482</u>	<u>(73,051)</u>	<u>2,682</u>
<b>Total restricted funds</b>	<u><b>40,251</b></u>	<u><b>35,482</b></u>	<u><b>(73,051)</b></u>	<u><b>2,682</b></u>
<b>Total Funds</b>	<u><b>133,163</b></u>	<u><b>107,884</b></u>	<u><b>(152,259)</b></u>	<u><b>88,788</b></u>

#### Purposes of Restricted Funds

Restricted funds carried over into 2024 relate to Sal & Mahua Schools Project £931 (2022: £36,242), Kilimanjaro Porter Project £240 (2022: £nil), and Kicheche Trust £1,510 (2022: £nil). The activities for these projects are being funded across multiple financial years.

**EXODUS TRAVELS FOUNDATION**

England & Wales - Charity number 1182265

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# Accounts

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**Exodus Travels Foundation**  
**Report of the Trustees and Financial Statements**  
**for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2022**

**Registered charity in England and Wales (no. 1182265)**

## Contents

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Independent Examiner's Report	7
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Balance Sheet	9
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## Report of the Trustees

The trustees present their report with the independently examined financial statements of the charity for the period 1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered charity name

Exodus Travels Foundation

### Registered Charity number

1182265

### Date of Incorporation

28<sup>th</sup> February 2019

### Principal address

The Exodus Travels Foundation, Platinum House, St Mark's Hill, Surbiton, Surrey KT6 4BH

### Trustees

The Trustees who were in office during the year and up to the date of signing the financial statements were:

- Chairperson: Peter Burrell (resigned 22 April 2022)  
Sam Seward (appointed 14 June 2022)
- Treasurer: Richard Isaacs (appointed 28 February 2019)
- Other Trustees: Crista Cullen (appointed 28 February 2019)  
Giles Totterdell (appointed 29 April 2022)  
Hilary Thomas (appointed 29 April 2022)

### Independent examiner

David Kinchin ACA  
23 Riverside Avenue  
East Molesey  
Surrey  
KT8 OAE

## STRUCTURE, GOVERNANCE & MANAGEMENT

### Governing document, constitution, and organisational structure

The Exodus Travels Foundation (the Foundation) was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 28th February 2019. As a CIO, the Foundation is governed by its constitution. Under the constitution the trustees are responsible for the overall governance of the CIO and its funds. The responsibility for the daily operation of the CIO lies with the Head of Sustainability at Exodus Travels Ltd. Trustees and the Head of Sustainability meet regularly throughout the year.

## Report of the Trustees (continued)

### Trustees

The constitution provides that there must be at least three and not more than 12 trustees, elected by the existing trustees at a properly convened meeting. Existing trustees were selected for the specific skills and experience each is able to contribute to the Foundation's governance and delivery of its objectives. In selecting further individuals for appointment as charity trustees, the existing charity trustees must have regard to the skills, knowledge and experience needed for the effective governance of the charity.

In planning the activities of the charity, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Exodus Travels Foundation supports several small projects, organisations and social enterprises in various countries that help fulfil its mission to improve life through travel by investing in the regeneration and conservation of the natural world. This support focuses on community empowerment and conservation and is provided through grants and, where appropriate, exposure to travellers via Exodus Travels Ltd.

Our objective is to increase the public benefit in any part of the world through giving grants and awarding funding for:

1. Supporting local community building by assisting with the provision of education, training, and the necessary support designed to improve people's wellbeing and generate a sustainable income to become self-sufficient. The Foundation has a specific focus on uplifting women.
2. Promoting conservation, protection, and regeneration of biodiversity and the natural environment.

A third area of funding is to provide relief and assistance for people who are the victims of war, natural disaster, or a major catastrophe in areas where we travel.

### Activities

The Exodus Travels Foundation's main activities during 2022 are listed below and delivered through two different grant-making channels:

1. Grants made to Non-Governmental Organisation (NGO) partners, to deliver projects and initiatives which meet the Foundation's objectives, e.g.:
  - a. **Freedom Kit Bags Project:** Grant made to Freedom Kit Bags, to deliver reusable, hygienic sanitary-wear and reproductive health education to remote, rural communities in Nepal.
  - b. **Tsavo Trust, 10% fence plan (Free to Roam Project):** Grant made to construct two new fences in the Kamungi Conservancy in Tsavo National Park, Kenya. Fencing off 10% of selected community members land will allow more space for wildlife to roam and reduce human wildlife conflict, along with enabling sustainable farming.
  - c. **Robertson Outdoor Bursary, Mountain Lioness Scholarship:** Grant made to deliver guide training on Mount Kilimanjaro for thirteen women.
  - d. **The Corbett Foundation, Sal & Mahua Schools Project:** Grant made to Corbett Foundation for renovation of educational facilities at two schools on the border of Bandhavgarh National Park in India, to improve educational opportunities.
  - e. **The Corbett Foundation, Tiger Habitat Project:** Grant made to protect the tiger habitat in Bandhavgarh National Park, India, by reducing wood clearing through modifying wooden cattle sheds and swapping wood burning cookstoves for energy efficient smart stoves.

- f. **Kilimanjaro Porters Assistance Project:** Grant made to form four village savings and loans groups for mountain crew in Tanzania, providing money management and income generation training, along with training for community-based trainers.
  - g. **REACT Disaster Response, Ukraine crisis relief:** Grant made to support REACT's initial response in Ukraine following the Russian invasion in February 2022 so they could conduct a needs assessment and support the delivery of vital aid to those most vulnerable.
2. Small grants made to individuals and organisations within the Exodus Travels Ltd network (tour leaders, operators, suppliers) who identify, deliver, and monitor grass-roots community impact initiatives which meet the Foundation's objectives, e.g.:
- a. **Himalaya Community Project:** Grant made for small, community-based initiatives to support remote and disadvantaged communities in the Himalaya, identified and facilitated by long-standing Exodus Travels Ltd Himalayan Tour Leader, Valerie Parkinson.
  - b. **Community Kickstart Project:** Grant made to our long-standing partner Baraka Community Partnerships to provide disadvantaged young people in Zambia with educational opportunities.

## ACHIEVEMENTS AND PERFORMANCE

Through the Exodus Travels Foundation's charitable activity in 2022, the following outcomes and impacts have been delivered:

- **Community Kickstart Project:** a small grant for a community-based initiative:
  - o One hundred and two children received educational catch-up classes in Zambia
  - o Forty-four trek staff in Morocco received food parcels to feed their families when trekking trips were halted due to COVID -19
- **Kilimanjaro Porters Assistance Project:** We were able to fund:
  - o Alternative income generation training for seventy-eight mountain crew
  - o Village Savings and Loan Association community-based training for seventeen local people
- **Himalaya Community Project:** Support of a range of small, community-based initiatives across several villages in the Nepalese and Indian Himalaya, including five hundred trees planted in the region, one nurse training fees covered, five orphaned children's education fees paid, twenty-one children without parental care provided with clothes and books and forty-four women employed across three eco-cafes.
- **Freedom Kit Bags Project:** Four hundred and fifty women across several rural Nepalese villages received Freedom Kit Bags (hygienic, re-usable sanitary wear for women), along with a training session on reproductive health and 'care of the kit'. The project aims to reduce stigma around menstruation and reduce risk of infection.
- **Tiger Habitat Project:** Two hundred and eighty families on the boundaries of Bandhavgarh National Park in India provided with energy efficient cookstoves which have improved health and wellbeing due to less smoke inhalation during cooking.
- **Sal & Mahua Schools Project:** Renovation of two schools in Bandhavgarh, India, has improved the educational facilities for the eight hundred and twenty-seven children who attend.

For more detail, read our [Foundation Impact Report 2022](#).

## FINANCIAL REVIEW

### Total income

The Exodus Travels Foundation's total income from 1<sup>st</sup> January to 31<sup>st</sup> December 2022 was £127,201 (2021: £69,256) of which £61,011 (2021: £49,414) was restricted funding. One of the main sources of this income was corporate donations from Exodus Travels Ltd (unrestricted), which amounted to £44,932 (2021: £7,108).

### Total expenditure

The Exodus Travels Foundation's total expenditure from 1<sup>st</sup> January to 31<sup>st</sup> December 2022 was £69,521 (2021: £93,292), of which £46,738 (2021: £58,435) was spent on restricted fund activities.

### Total funds at end of year

The total funds remaining with the Exodus Travels Foundation on 31<sup>st</sup> December 2022 amounted to £133,163 (2021: £75,483).

### Reserves policy

The charity ringfences £10,000 (2021: £10,000) to donate to critical new projects at short notice. The trustees have reviewed the reserves of the charity and have concluded this ringfenced value remains appropriate.

Actual free reserves on 31<sup>st</sup> December 2022 amounted to £92,912 (2021: £49,505), which the trustees consider is a satisfactory level.

### Principle risk and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed. In particular:

- **Avoiding fraud and error:** Ensuring appropriate controls are in place to provide reasonable assurance against fraud and error.
- **Ensuring health and safety:** The health and safety of our overseas partners and beneficiaries is of paramount importance to the charity.
- **Enabling sustainable development:** Our focus is to create positive change for individuals and communities. We seek to select projects which deliver positive impact whilst ensuring long term sustainability.

Approved by order of the board of trustees on 29<sup>th</sup> September 2023 and signed on its behalf by:



R Isaacs  
Trustee

## **Independent Examiner's Report to the Trustees of Exodus Travels Foundation**

I report on the accounts for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2022, which are set out on pages 8 to 11.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



David Kinchin  
23 Riverside Avenue  
East Molesey  
Surrey  
KT8 OAE

29<sup>th</sup> September 2023

## Statement of Financial Activities for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
<b>Total Incoming Resources</b>	2	<u>66,190</u>	<u>61,011</u>	<u>127,201</u>	<u>69,256</u>
<b>Resources expended</b>					
<b>Charitable Activities</b>		20,532	46,738	67,270	92,500
<b>Support Costs</b>	3	-	-	-	-
<b>Governance Costs</b>		2,251	-	2,251	792
<b>Total Resources Expended</b>		<u>22,783</u>	<u>46,738</u>	<u>69,521</u>	<u>93,292</u>
<b>Net Movement in Funds</b>		<u>43,407</u>	<u>14,273</u>	<u>57,680</u>	<u>(24,036)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		49,505	25,978	75,483	99,519
<b>Total funds carried forward</b>		<u>92,912</u>	<u>40,251</u>	<u>133,163</u>	<u>75,483</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

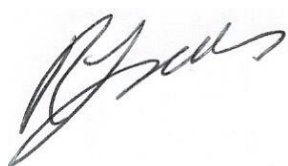
The notes on pages 10 to 11 form part of these financial statements

**Balance Sheet  
 at 31<sup>st</sup> December 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors		559		2,226	
Cash at Bank and in Hand		<u>134,672</u>		<u>73,257</u>	
		<u>135,231</u>		<u>75,483</u>	
Creditors: amounts falling due within one year	4	2,068		-	
<b>Net Current Assets</b>			<u><b>133,163</b></u>	<u><b>75,483</b></u>	
<b>Net Assets</b>			<u><b>133,163</b></u>	<u><b>75,483</b></u>	
<b>Unrestricted Funds</b>			92,912	49,505	
<b>Restricted Funds</b>			40,251	25,978	
<b>Total Funds</b>	5		<u><b>133,163</b></u>	<u><b>75,483</b></u>	

The notes form part of these financial statements

The financial statements were approved by the board of trustees on 29<sup>th</sup> September 2023 and were signed on its behalf by:



R Isaacs  
 Trustee

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2022

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. The charity is not registered for VAT, and expenditure is analysed inclusive of VAT where this has been incurred.

The charity has incurred zero support costs from its date of incorporation. Exodus Travels Ltd, a separate legal entity, works alongside the Exodus Travels Foundation and covers the majority of support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Bank charges are the only cost categorised under this heading.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

### 2. Total Incoming Resources

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Exodus Travels Ltd	44,932	-	44,932	7,108
Donations and Fundraising Activities	21,258	61,011	82,269	62,148
	<b>66,190</b>	<b>61,011</b>	<b>127,201</b>	<b>69,256</b>

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2022 (continued)

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31<sup>st</sup> December 2022. The salary costs of the Head of Sustainability and our Sustainability Executive, who manage the running of the Foundation are covered by Exodus Travels Ltd.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31<sup>st</sup> December 2022.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Creditors	<u>2,068</u>	<u>-</u>

Other creditors consists of one balance for the reimbursement of donations overpaid by Exodus Travels Ltd.

### 5. MOVEMENT IN FUNDS

	At 31st Dec 2021	Incoming Resources	Outgoing Resources	At 31st Dec 2022
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Funds	<u>49,505</u>	<u>66,190</u>	<u>(22,783)</u>	<u>92,912</u>
<b>Total unrestricted funds</b>	<u><b>49,505</b></u>	<u><b>66,190</b></u>	<u><b>(22,783)</b></u>	<u><b>92,912</b></u>
<b>Restricted Funds:</b>				
General Funds	<u>25,978</u>	<u>61,011</u>	<u>(46,738)</u>	<u>40,251</u>
<b>Total restricted funds</b>	<u><b>25,978</b></u>	<u><b>61,011</b></u>	<u><b>(46,738)</b></u>	<u><b>40,251</b></u>
<b>Total Funds</b>	<u><b>75,483</b></u>	<u><b>127,201</b></u>	<u><b>(69,521)</b></u>	<u><b>133,163</b></u>

#### Purposes of Restricted Funds

Restricted funds carried over into 2023 relate to Sal & Mahua Schools Project £36,242 (2021: £18,564), Community Kickstart Project £3,691 (2021: £5,234), Free to Roam £304 (2021: £zero), and other Disaster Relief Projects £14 (2021: £14). The activities for these projects are being funded across multiple financial years.

**EXODUS TRAVELS FOUNDATION**

England & Wales - Charity number 1182265

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# Accounts

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**Exodus Travels Foundation**  
**Report of the Trustees and Financial Statements**  
**for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2021**

**Registered charity in England and Wales (no. 1182265)**

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## Report of the Trustees

The trustees present their report with the independently examined financial statements of the charity for the period 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered charity name

Exodus Travels Foundation

### Registered Charity number

1182265

### Date of Incorporation

28<sup>th</sup> February 2019

### Principal address

The Exodus Travels Foundation, DST House, St Mark's Hill, Surbiton, Surrey KT6 4BH

### Trustees

The Trustees who were in office during the year and up to the date of signing the financial statements were:

- Chairperson: Peter Burrell (resigned 22 April 2022)  
Sam Seward (appointed 14 June 2022)
- Treasurer: Richard Isaacs (appointed 28 February 2019)
- Other Trustees: Crista Cullen (appointed 28 February 2019)  
Giles Totterdell (appointed 29 April 2022)  
Hilary Thomas (appointed 29 April 2022)

### Independent examiner

Hannah FitzPatrick  
78 Beaconsfield Road  
Surbiton  
Surrey  
KT5 9AP

## STRUCTURE, GOVERNANCE & MANAGEMENT

### Governing document, constitution, and organisational structure

The Exodus Travels Foundation (the Foundation) was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 28th February 2019. As a CIO, the Foundation is governed by its constitution. Under the constitution the trustees are responsible for the overall governance of the CIO and its funds. The responsibility for the daily operation of the CIO lies with the Head of Sustainability and Community at Exodus Travels Ltd. Trustees and the Head of Sustainability and Community meet regularly throughout the year.

## Report of the Trustees (continued)

### Trustees

The constitution provides that there must be at least three and not more than 12 trustees, elected by the existing trustees at a properly convened meeting. Existing trustees were selected for the specific skills and experience each is able to contribute to the Foundation's governance and delivery of its objectives. In selecting

further individuals for appointment as charity trustees, the existing charity trustees must have regard to the skills, knowledge and experience needed for the effective governance of the charity.

In planning the activities of the charity, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Exodus Travels Foundation supports several small projects, organisations and social enterprises in various countries that help fulfil our mission to harness the power of travel to improve life in hard to reach places. This support focuses on community empowerment and conservation and is provided through grants and, where appropriate, exposure to travellers via Exodus Travels Ltd.

Our objective is to increase the public benefit in any part of the world through giving grants and awarding funding for:

1. The relief and assistance of people who are the victims of war or natural disaster, trouble, or catastrophe.
2. The prevention or relief of poverty by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
3. The promotion of the conservation, protection, and improvement of the physical and natural environment.

### Activities

The Exodus Travels Foundation's main activities during 2021 are listed below, and delivered through two different grant-making channels:

- 1) Grants made to Non-Governmental Organisation (NGO) partners, to deliver projects and initiatives which meet the Foundation's objectives, e.g.:
  - a. **Kilimanjaro Porter Project:** Grant made to Kilimanjaro Porter Assistance Programme and Robertson Outdoor Bursary, to deliver training and support to porters working on Kilimanjaro.
  - b. **Freedom Kit Bags Project:** Grant made to Freedom Kit Bags, to deliver reusable, hygienic sanitary-wear and reproductive health education to remote, rural communities in Nepal.
  - c. **Sal & Mahua Schools Project:** Grant made to Corbett Foundation to renovate two disadvantaged schools on the border of Bandhavgarh National Park in India, to improve educational opportunities and to support community conservation efforts.

## Report of the Trustees (continued)

- 2) Small grants made to individuals and organisations within the Exodus Travels Ltd network (tour leaders, operators, suppliers) who can identify, deliver, and monitor grass-roots community impact initiatives which meet the Foundation's objectives, e.g.:
  - a. **Himalayan Community Project:** Small, community-based initiatives for the support of remote and disadvantaged communities in the Himalaya, identified and facilitated by long-standing Exodus Travels Ltd Himalayan Tour Leader, Valerie Parkinson.
  - b. **Community Kickstart Project:** Collaboration with tour operator partners across Africa, Asia, and South America to support their communities in the wake of COVID's economic impact.

## ACHIEVEMENTS AND PERFORMANCE

Through the Exodus Travels Foundation's charitable activity in 2021, the following outcomes and impacts have been delivered:

- **Community Kickstart Project:** 4 community-based initiative grant recipients and a number of initiatives started in 2020 across Africa and Asia, delivered via our local operator and supplier network, including:
  - 3,000 hot meals served to school children in Namibia
  - 1000 food parcels delivered to needy people in Kathmandu during the pandemic
  - Food and medical supplies provided for 7 jeep drivers and their families in Yala National Park, Sri-Lanka
  - 22 women attended a 5-day Women's Empowerment Workshop in the Masai Mara, Kenya.
  - 250 fruit trees planted in Ladakh, India, benefiting 2 families.
  - 148 community members worked together to construct a waterfall for tourism income generation in Malaysia
  - 129 children given education catch-up classes in Zambia over 6 weekends.
  - 120 citizen science volunteers, 10 tourism businesses and the Ministry of Environment in the Maldives received Shark conservation resources
  - 2,000 Eco bricks collected for construction of the community café, benefitting 1000 community members
- **Kilimanjaro Porter Project:** We were able to fund:
  - Mountain guide training delivered to 18 women through our 'Mountain Lioness Scholarship', significantly enhancing their employment and income opportunities.
  - Alternative income generation training for 1122 mountain crew.
  - Village Savings and Loan Association introduction training for 72 mountain crew.
  - Village Savings and Loan Association community-based training for 20 porters.
- **Himalayan Community Project:** Support of a range of small, community-based initiatives across several villages in the Nepalese and Indian Himalaya, including 700 trees planted in the region, 1 girl's nurse training fees covered, 5 orphaned girls education fees paid, and 21 orphaned children provided with clothes and books.
- **Freedom Kit Bags Project:** 1125 women across several rural Nepalese villages received Freedom Kit Bags (hygienic, re-usable sanitary wear for women), along with a training session on reproductive health and 'care of the kit'. The project aims to reduce stigma around menstruation and reduce corresponding risk of infection.

## Report of the Trustees (continued)

- **Free to Roam Project:** Working with 50 members of WeKamba people of Kamungi and the Wildlife of Kamungi Conservancy to reduce human wildlife conflict with native animals such as Elephants, Impalas and Duikers and promote co-existence.
- **Sal & Mahua Schools Project:** Delivery of the second phase of a multiple year project to renovate two schools in Bandhavgarh, India, which will improve education and facilities for the 1,000 children who attend (building of toilets and kitchens, and solar water pumps to supply the schools with clean drinking water, planting of fruiting tree saplings on school grounds).
- **Fruit Tree Project:** Planting 4,000 fruit trees in Ladakh, to provide alternative income, ground and water security, and carbon removal in this remote, mountainous part of India.
- **Covid Emergency Relief Appeal:** Provided 1000 emergency food packages, benefitting 1755 people in need, including 200 tribal families in India, 6 elderly people at the Kyanjin Gompa Old People's Home in Nepal, 21 children at Angels Children's Home in Nepal, 124 families in Nepal following the floods, and 108 trek staff across India and Nepal.
- **Zambia Christmas COVID Emergency Relief:** Provided 648 food parcels for families of 12 of our Zambian Guides and other support staff, and the families of 150 disadvantaged children who attend a Learning Centre established by our long-standing partner, Baraka Community Partnerships.

For more detail, read our [Foundation Impact Report 2021](#)

## FINANCIAL REVIEW

### Total income

The Exodus Travels Foundation's total income from 1<sup>st</sup> January to 31<sup>st</sup> December 2021 was £69,256, of which £49,414 was restricted funding. The primary source of this income were corporate donations from Exodus Travels Ltd (unrestricted), which amounted to £7,108.

### Total expenditure

The Exodus Travels Foundation's total expenditure from 1<sup>st</sup> January to 31<sup>st</sup> December 2021 was £93,292, of which £58,435 was spent on restricted fund activities.

### Total funds at end of year

The total funds remaining with the Exodus Travels Foundation on 31<sup>st</sup> December 2021 amounted to £75,483.

### Reserves policy

The charity ringfences funds to react and donate to critical new projects at short notice. During the financial year the trustees agreed a reduction of ringfenced funds to £10,000 (2020: £25,000).

Actual free reserves on 31<sup>st</sup> December 2021 amounted to £49,505, which the trustees consider is a satisfactory level

### Principle risk and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed. In particular:

- **Avoiding fraud and error:** Ensuring appropriate controls are in place to provide reasonable assurance against fraud and error.
- **Ensuring health and safety:** The health and safety of our overseas partners and beneficiaries is of paramount importance to the charity.
- **Enabling sustainable development:** Our focus is to create positive change for individuals and communities. We seek to select projects which deliver positive impact whilst ensuring long term sustainability.

Approved by order of the board of trustees on 21<sup>st</sup> October 2022 and signed on its behalf by:



R Isaacs  
Trustee

## **Independent Examiner's Report to the Trustees of Exodus Travels Foundation**

I report on the accounts for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2021, which are set out on pages 9 to 10.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Hannah FitzPatrick  
78 Beaconsfield Road  
Surbiton  
Surrey  
KT5 9AP

21<sup>st</sup> October 2022

## Statement of Financial Activities for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources</b>					
<b>Total Incoming Resources</b>	2	<u>19,842</u>	<u>49,414</u>	<u>69,256</u>	<u>48,065</u>
<b>Resources expended</b>					
<b>Charitable Activities</b>		34,065	58,435	92,500	65,800
<b>Support Costs</b>	3	-	-	-	172
<b>Governance Costs</b>		792	-	792	492
<b>Total Resources Expended</b>		<u>34,857</u>	<u>58,435</u>	<u>93,292</u>	<u>66,464</u>
<b>Net Movement in Funds</b>		<u>(15,015)</u>	<u>(9,021)</u>	<u>(24,036)</u>	<u>(18,399)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		64,520	34,999	99,519	117,918
<b>Total funds carried forward</b>		<u>49,505</u>	<u>25,978</u>	<u>75,483</u>	<u>99,519</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

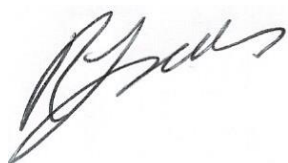
The notes on pages 11 to 12 form part of these financial statements

**Balance Sheet  
 at 31<sup>st</sup> December 2021**

		2021		2020	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors		2,226		363	
Cash at Bank and in Hand		<u>73,257</u>		<u>99,156</u>	
		<u>75,483</u>		<u>99,519</u>	
Creditors: amounts falling due within one year		-		-	
<b>Net Current Assets</b>			<u><b>75,483</b></u>		<u><b>99,519</b></u>
<b>Net Assets</b>			<u><b>75,483</b></u>		<u><b>99,519</b></u>
<b>Unrestricted Funds</b>			49,505		64,520
<b>Restricted Funds</b>	4		25,978		34,999
<b>Total Funds</b>			<u><b>75,483</b></u>		<u><b>99,519</b></u>

The notes form part of these financial statements

The financial statements were approved by the board of trustees on 21<sup>st</sup> October 2022 and were signed on its behalf by:



R Isaacs  
 Trustee

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2021

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. The charity is not registered for VAT, and expenditure is analysed inclusive of VAT where this has been incurred.

The charity has incurred zero support costs from its date of incorporation. Exodus Travels Ltd, a separate legal entity, works alongside the Exodus Travels Foundation and covers the majority of support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Bank charges are the only cost categorised under this heading.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

### 2. Total Incoming Resources

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Exodus Travels Ltd	7,108	-	7,108	13,528
Donations and Fundraising Activities	12,734	49,414	62,148	34,537
	<u>19,842</u>	<u>49,414</u>	<u>69,256</u>	<u>48,065</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31<sup>st</sup> December 2021. The salary costs of the Head of Sustainability and Community are covered by Exodus Travels Ltd.

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2021 (continued)

### Trustees' expenses

There were no trustees' expenses paid for the period ended 31<sup>st</sup> December 2021.

### 4. MOVEMENT IN FUNDS

	At 31st Dec 2020 £	Incoming Resources £	Outgoing Resources £	At 31st Dec 2021 £
<b>Unrestricted Funds:</b>				
General Funds	64,520	19,842	(34,857)	49,505
<b>Total unrestricted funds</b>	<b>64,520</b>	<b>19,842</b>	<b>(34,857)</b>	<b>49,505</b>
<b>Restricted Funds:</b>				
General Funds	34,999	49,414	(58,435)	25,978
<b>Total restricted funds</b>	<b>34,999</b>	<b>49,414</b>	<b>(58,435)</b>	<b>25,978</b>
<b>Total Funds</b>	<b>99,519</b>	<b>69,256</b>	<b>(93,292)</b>	<b>75,483</b>

### Purposes of Restricted Funds

Restricted funds carried over into 2022 relate to Sal & Mahua Schools Project £18,564 (2018: £27,999), Community Kickstart Project £5,234 (2018: £7,000), Zambia Christmas COVID Emergency Relief £2,166, and COVID Emergency Relief Appeal £14. The activities for these projects are being funded across multiple financial years.

**EXODUS TRAVELS FOUNDATION**

England & Wales - Charity number 1182265

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# Accounts

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**Exodus Travels Foundation**  
**Report of the Trustees and Financial Statements**  
**for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2020**

**Registered charity in England and Wales (no. 1182265)**

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## Report of the Trustees

The trustees present their report with the independently examined financial statements of the charity for the period 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered charity name

Exodus Travels Foundation

### Registered Charity number

1182265

### Date of Incorporation

28<sup>th</sup> February 2019

### Principal address

The Exodus Travels Foundation, DST House, St Mark's Hill, Surbiton, Surrey KT6 4BH

### Trustees

- Chairperson: Peter Burrell (dates acted: 28.02.20 to present)
- Treasurer: Richard Isaacs (dates acted: 28.02.20 to present)
- Other trustees: Crista Cullen (dates acted: 28.02.20 to present)

### Independent examiner

Marcus Lovett  
78 Beaconsfield Road  
Surbiton  
Surrey  
KT5 9AP

## STRUCTURE, GOVERNANCE & MANAGEMENT

### Governing document, constitution, and organisational structure

The Exodus Travels Foundation (the Foundation) was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 28th February 2019. As a CIO, the Foundation is governed by its constitution. Under the constitution the trustees are responsible for the overall governance of the CIO and its funds. The responsibility for the daily operation of the CIO lies with the Head of Sustainability and Community at Exodus Travels Ltd. Trustees and the Head of Sustainability and Community meet regularly throughout the year.

### Trustees

The constitution provides that there must be at least three and not more than 12 trustees, elected by the existing trustees at a properly convened meeting. Existing trustees were selected for the specific skills and experience each is able to contribute to the Foundation's governance and delivery of its objectives. In selecting further individuals for appointment as charity trustees, the existing charity trustees must have regard to the skills, knowledge and experience needed for the effective governance of the charity.

In planning the activities of the charity, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

## Report of the Trustees (continued)

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Exodus Travels Foundation supports several small projects, organisations and social enterprises in various countries that help fulfil our mission to harness the power of travel to improve life in hard to reach places. This support focuses on community empowerment and conservation and is provided through grants and, where appropriate, exposure to travellers via Exodus Travels Ltd.

Our objective is to increase the public benefit in any part of the world through giving grants and awarding funding for:

1. The relief and assistance of people who are the victims of war or natural disaster, trouble, or catastrophe.
2. The prevention or relief of poverty by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
3. The promotion of the conservation, protection, and improvement of the physical and natural environment.

#### Activities

The Exodus Travels Foundation's main activities during 2020 are listed below, and delivered through two different grant-making channels:

- 1) Grants made to Non-Governmental Organisation (NGO) partners, to deliver projects and initiatives which meet the Foundation's objectives, e.g.:
  - a. **Kilimanjaro Porter Project:** Grant made to Kilimanjaro Porter Assistance Programme and Robertson Outdoor Bursary, to deliver training and support to porters working on Kilimanjaro.
  - b. **Freedom Kit Bags Project:** Grant made to Freedom Kit Bags, to deliver reusable, hygienic sanitary-wear and reproductive health education to remote, rural communities in Nepal.
  - c. **Sal & Mahua Schools Project:** Grant made to Corbett Foundation to renovate two disadvantaged schools on the border of Bandhavgarh National Park in India, to improve educational opportunities and to support community conservation efforts.
- 2) Small grants made to individuals and organisations within the Exodus Travels Ltd network (tour leaders, operators, suppliers) who can identify, deliver, and monitor grass-roots community impact initiatives which meet the Foundation's objectives, e.g.:
  - a. **Himalayan Community Project:** Small, community-based initiatives for the support of remote and disadvantaged communities in the Himalaya, identified and facilitated by long-standing Exodus Travels Ltd Himalayan Tour Leader, Valerie Parkinson.
  - b. **Community Kickstart Project:** Collaboration with tour operator partners across Africa, Asia and South America to support their communities in the wake of COVID's economic impact.

## Report of the Trustees (continued)

### ACHIEVEMENTS AND PERFORMANCE

Through the Exodus Travels Foundation's charitable activity in 2020, the following outcomes and impacts have been delivered:

- **Community Kickstart Project:** 11 community-based initiatives across 10 countries (Africa, Asia and South America), delivered via our local operator and supplier network, including:
  - 6,000 hot meals served to school children in Namibia
  - 2,500 emergency food parcels distributed on the streets of Kathmandu in Nepal.
  - Rainwater harvesting system providing water to a community garden benefitting 360 low income families in Malaysia.
  - 75 children given education catch-up classes in Zambia.
  - 500 children in remote provided with hygiene and education packs by boat in Laos.
- **Kilimanjaro Porter Project:** We were able to fund:
  - Mountain guide training delivered to 10 women through our 'Mountain Lioness Scholarship', significantly enhancing their employment and income opportunities.
  - Dissemination of COVID health and money management information to 7,000 Kilimanjaro mountain crew.
  - Training in farming and food security for 30 mountain crew.
  - 'Leave No Trace' environmental training for 20 porters, plus a contribution towards a subsequent Kilimanjaro 'mountain clean up' involving 411 mountain crew.
- **Himalayan Community Project:** Support of a range of small, community-based initiatives across several villages in the Nepalese and Indian Himalaya, including food provided to 6 residents of remote elderly people's home during lockdown, felting needles provided to 40 local women for felting projects to support household income and 21 orphaned children provided with food and other essentials.
- **Freedom Kit Bags Project:** Creation and distribution of 200 Freedom Kit Bags (hygienic, re-usable sanitary-wear for women) and delivery of associated reproductive health education classes across several remote, rural Nepalese villages, to reduce stigma around menstruation and reduce corresponding risk of infection.
- **Sal & Mahua Schools Project:** Delivery of the second phase of a multiple year project to renovate two schools in Bandhavgarh, India, which will improve education and facilities for the 1,000 children who attend (building of toilets and kitchens, and solar water pumps to supply the schools with clean drinking water, planting of fruiting tree saplings on school grounds).
- **Fruit Tree Project:** Planting 4,000 fruit trees in Ladakh, to provide alternative income, ground and water security, and carbon removal in this remote, mountainous part of India.
- **Inca Trail Porter Project:** Provision of food parcels to 100 families of our porters and other staff in Sacred Valley/ Cusco during the severe military lockdowns.
- **Learning Centre Project:** Enabling 650 children in an impoverished rural region of Zambia to visit a learning centre and benefit from the educational resources, including computers.
- **Sanitation Project, Laos:** Building 26 household sanitation blocks in Na San, Laos, so that hygiene, safety and dignity for people in the community could be restored.

For more detail, read our Foundation Impact Report 2020: [https://issuu.com/exodustravels/docs/foundation-report-2020-issuu-combined-version\\_01?fr=sZmUwYzI2Nzk5ODg](https://issuu.com/exodustravels/docs/foundation-report-2020-issuu-combined-version_01?fr=sZmUwYzI2Nzk5ODg)

## Report of the Trustees (continued)

### FINANCIAL REVIEW

#### Total income

The Exodus Travels Foundation's total income from 1<sup>st</sup> January to 31<sup>st</sup> December 2020 was £48,065, of which £28,340 was restricted funding. The primary source of this income were corporate donations from Exodus Travels Ltd (unrestricted) which amounted to £13,528.

#### Total expenditure

The Exodus Travels Foundation's total expenditure from 1<sup>st</sup> January to 31<sup>st</sup> December 2020 was £66,464, of which £20,422 was spent on restricted fund activities.

#### Total funds at end of year

The total funds remaining with the Exodus Travels Foundation at 31<sup>st</sup> December 2020 amounted to £99,519.

#### Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently, but also to react and donate to critical new projects at short notice, £25,000 has been ringfenced to cover this spend.

Actual free reserves at 31<sup>st</sup> December 2020 amounted to £64,519. The trustees consider this a satisfactory level in consideration of forthcoming projects and fundraising activities in 2021.

#### Principle risk and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed. In particular:

- **Avoiding fraud and error:** Ensuring appropriate controls are in place to provide reasonable assurance against fraud and error.
- **Ensuring health and safety:** The health and safety of our overseas partners and beneficiaries is of paramount importance to the charity.
- **Enabling sustainable development:** Our focus is to create positive change for individuals and communities. We seek to select projects which deliver positive impact whilst ensuring long term sustainability.

Approved by order of the board of trustees on 25<sup>th</sup> June 2021 and signed on its behalf by:



R Isaacs  
Trustee

## **Independent Examiner's Report to the Trustees of Exodus Travels Foundation**

I report on the accounts for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2020, which are set out on pages 8 to 9.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Marcus Lovett  
78 Beaconsfield Road  
Surbiton  
Surrey  
KT5 9AP

25<sup>th</sup> June 2021

**Statement of Financial Activities  
 for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2020**

	Notes	Unre- stricted Funds 2020 £	Re- stricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income :</i>					
Donations	2	16,945	11,729	28,674	116,343
<b>Incoming resources from charitable activities:</b>					
Fundraising activities		2,780	16,611	19,391	63,892
<b>Total Incoming Resources</b>		<u>19,725</u>	<u>28,340</u>	<u>48,065</u>	<u>180,235</u>
<b>Resources expended</b>					
<b>Charitable Activities</b>		45,378	20,422	65,800	61,983
<b>Support Costs</b>	3	172	-	172	-
<b>Governance Costs</b>		492	-	492	335
<b>Total Resources Expended</b>		<u>46,042</u>	<u>20,422</u>	<u>66,464</u>	<u>62,318</u>
<b>Net Movement in Funds</b>		<u>(26,317)</u>	<u>7,918</u>	<u>(18,399)</u>	<u>117,918</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		90,837	27,081	117,918	-
<b>Total funds carried forward</b>		<u>64,520</u>	<u>34,999</u>	<u>99,519</u>	<u>117,918</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The notes on pages 10 to 11 form part of these financial statements

**Balance Sheet**  
**At 31<sup>st</sup> December 2020**

		2020		2019	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	4	363		4,980	
Cash at Bank and in Hand		<u>99,156</u>		<u>112,973</u>	
		<u>99,519</u>		<u>117,954</u>	
Creditors: amounts falling due within one year	5	-		36	
<b>Net Current Assets</b>			<u>99,519</u>		<u>117,918</u>
<b>Net Assets</b>			<u>99,519</u>		<u>117,918</u>
<b>Unrestricted Funds</b>			64,520		90,837
<b>Restricted Funds</b>	6		34,999		27,081
<b>Total Funds</b>			<u>99,519</u>		<u>117,918</u>

The notes form part of these financial statements

The financial statements were approved by the board of trustees on 25<sup>th</sup> June 2021 and were signed on its behalf by:



R Isaacs  
 Trustee

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2020

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. The charity is not registered for VAT, and expenditure is analysed inclusive of VAT where this has been incurred.

The charity has incurred zero support costs from its date of incorporation. Exodus Travels Ltd, a separate legal entity, works alongside the Exodus Travels Foundation and covers the majority of support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Bank charges are the only cost categorised under this heading.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

### 2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Exodus Travels Ltd	13,528	-	13,528	63,938
Donations	3,417	11,729	15,146	52,405
	<u>16,945</u>	<u>11,729</u>	<u>28,674</u>	<u>116,343</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31<sup>st</sup> December 2020. The salary costs of the Head of Sustainability and Community are covered by Exodus Travels Ltd.

## Notes to the Financial Statements for the Period 1<sup>st</sup> January to 31<sup>st</sup> December 2020 (continued)

### Trustees' expenses

There were no trustees' expenses paid for the period ended 31<sup>st</sup> December 2020.

#### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other Debtors	<u>363</u>	<u>4,980</u>

#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other Creditors	<u>-</u>	<u>36</u>

#### 6. MOVEMENT IN FUNDS

	At 31st Dec 2019	Incoming Resources	Outgoing Resources	At 31st Dec 2020
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Funds	<u>90,837</u>	<u>19,725</u>	<u>(46,042)</u>	<u>64,520</u>
<b>Total unrestricted funds</b>	<u><b>90,837</b></u>	<u><b>19,725</b></u>	<u><b>(46,042)</b></u>	<u><b>64,520</b></u>
<b>Restricted Funds:</b>				
General Funds	<u>27,081</u>	<u>28,340</u>	<u>(20,422)</u>	<u>34,999</u>
<b>Total restricted funds</b>	<u><b>27,081</b></u>	<u><b>28,340</b></u>	<u><b>(20,422)</b></u>	<u><b>34,999</b></u>
<b>Total Funds</b>	<u><b>117,918</b></u>	<u><b>48,065</b></u>	<u><b>(66,464)</b></u>	<u><b>99,519</b></u>

#### Purposes of Restricted Funds

Restricted funds carried over into 2021 relate to the Sal & Mahua Schools and Community Kickstart Projects, the activities for which are being funded across multiple financial years.