

NEPAL YOUTH FOUNDATION (UK)
CHARITY COMMISSION REGISTERED NO. 1182261
FINANCIAL STATEMENTS
for the year ended
30 June 2025



NEPAL YOUTH FOUNDATION (UK)

Index

for the year ended 30 June 2025

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NEPAL YOUTH FOUNDATION (UK)

Trustees' Annual Report

for the year ended 30 June 2025

The trustees, present their report with the financial statements for the year ended 30 June 2025. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Administrative Details

Charity Name:	Nepal Youth Foundation (UK).
Other names known by:	NYF (UK).
Registered charity number:	1182261.
Principal Address:	Panthera Private Offices, Aldermay House, 10 – 15 Queen Street, London EC4N 1TX.

Trustees

Simon Russell	Chairman
Gina Parker	Secretary
Peter Russell	Treasurer

Structure, Governance and Management Governing Document.

NYF (UK) is the UK arm of global charity Nepal Youth Foundation USA.

The Charity is controlled by its Constitution and its only voting members are its Trustees. In January 2019 the charity moved from being an unincorporated charity (with the charity registration number 1115394) to an incorporated charity with the new charity registration number 1182261. Although a separate legal charity, the new formation is the same charity in all but with a different registration number. The trustees felt that the move was necessary in order to provide a separate legal entity status.

Trustees are appointed or reappointed annually at the Annual General Meeting. All Trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives and activities

The objectives of the charity are to alleviate the suffering of children caused by poverty and other factors and to promote health and education. We also have programmes working with vulnerable women and children, helping them to become financially independent. The area of operation is nationwide in Nepal.

We work hand in hand with the charity Nepal Youth Foundation (NYF USA) and Nepal Youth Foundation in Nepal; we are the UK arm of the charity. We use both charities' infrastructure and expertise to operate our programmes.

Funds raised will help provide Education, Health, Shelter, and Freedom to thousands of Nepali children each year and our Nepali led holistic programs are empowering a rising generation:

- **Education** builds confidence, fosters innovation, and unlocks paths to financial stability. From kindergarteners in rural schoolhouses to medical students in Kathmandu's universities, to tradespeople seeking new skills, we're providing scholarships and career-building support to thousands of Nepal's young people annually.
- **Health** - Growing bodies and developing minds require care. The smallest adjustments can transform the trajectory of an entire life. At our Nutritional Rehabilitation Home, New Life Centre, and Ankur Counselling Centre, we're offering families and children support to build strength and engage curiosity to pursue their dreams.

NEPAL YOUTH FOUNDATION (UK)
Trustees' Annual Report (continued)
for the year ended 30 June 2025

Objectives and activities continued

- Especially for children, **shelter** means safety: physically, emotionally, and psychologically. Loving shelter provides the foundation for healthy adulthood. Providing this holistic stability for children through Olgapuri Children's Village or Kinship Care allows them to focus on the incredible work of becoming their full selves.
- **Freedom** - Whether freeing girls from slavery or dismantling systems of oppression, NYF is breaking down barriers separating Nepal's children from a prosperous future. Join us in connecting communities with healthcare and education, supporting careers that are building Nepal's infrastructure, and helping the rising generation thrive!

Achievements and performance and public benefit

Although it has not been a very active year for Nepal Youth Foundation, we still maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and performance below. The charity sent £20,551 to the main charity in USA. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit.

Nepal Youth Foundation (UK) now forms part of a growing global organisation with its Head Office based in California, its Operations Office appropriately located in Kathmandu and three further offices worldwide.

In the decades that we have been working with children in Nepal, NYF has expanded not only in the number of children we support, which now reaches well over 50,000, but also in the ways in which we help them.

We are pleased to say that with the assistance of our supporters, we will help to provide the following in

- A nurturing and loving home to children who are in need of an extended family, to provide them with all they need to grow up to be healthy and happy young adults.
- Kinship care, day school and college scholarships; providing essential funding to families so that they can provide all the essentials for the children in their care or whilst children are at college - food, clothing, educational equipment, health care costs etc.
- Vocational training for women wanting to start their own businesses and needing an income to provide for their families. These women are overcoming huge obstacles to begin their careers, as they were all sadly, former child slaves.
- A nutritional outreach camp where approximately 500 children will be screened for malnutrition and receive a medical check-up from a doctor along with free medicines and vitamins.
- Vocational scholarships for children wanting to learn a trade and secure a career in fields such as plumbing and electrics.

The global organisation of Nepal Youth Foundation's long-term Caste Equality Project is our most ambitious and daring undertaking yet. Our goal is to empower members of Dalit castes (historically seen as "untouchable") to access opportunities needed to thrive as members of their broader society, defend their human rights, build prosperity, participate in social development and positive change, and dismantle the systems of oppression standing between their communities and the safe, dignified lives that are their birthright.

Like our Empowering Freed Kamlaris program of 2000-2020, we expect this work to take a generation or more. Our full Caste Equality Project will combine lessons learned across our organization's 30+ year history, providing on-the-ground interventions in Dalit communities who have endured the worst oppressions of all. We are proud to develop these interventions in partnership with allies within the Dalit Rights community.

NEPAL YOUTH FOUNDATION (UK)
Trustees' Annual Report (continued)
for the year ended 30 June 2025

Future developments

The charity has sent a further £40,000 to the USA in December 2025, as a result of triple match funding by a corporate supporter.

A number of the sponsored individual students over in Nepal, are coming to an end due to the fact that the students, thanks to the funding are graduating and attaining paid work. This was the aim of the charity and its supporters and thus a great achievement. We need to determine if there will be continued funding for further students in the future.

Financial Review

The results for the charity for the period are detailed on pages 5 to 10.

Reserves Policy and Risk Management

Following the 2020 Covid pandemic, we increased our reserve policy from three months' expenditure to six months. We will be sure to monitor this very carefully, as we still believe the very best use of our capital is on the ground in Nepal. We still believe six months is reasonable.

As we currently employ no staff the reserves required are fairly low at £1,200 due to the level of working capital required and the cost of ensuring that the charity can support its beneficiaries, the trustees opinion was that the reserves figure should be £2,000 higher at £3,200 to enable the charity to meet its requirements fund activities to raise funds before the income is available for distribution.

The current free reserves amounting to approximately £2,000 is considered sufficient to keep activities in motion but will need further funding to make an impact in Nepal.

As per the section covering future developments this has been achieved and a contribution to projects has been possible before the end of 2025.

Approved by the Trustees on **29 April 2026**.

Gina Parker
Secretary

Independent Examiner's Report to the Trustees of NEPAL YOUTH FOUNDATION (UK)

I report to the charity on my examination of the accounts of the charity for the for the year ended 30 June 2025, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the charity's examination must be by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **29 April 2026.**

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Activities

for the year ended 30 June 2025

	Note	Unrestricted £	2025 Restricted £	Total £	2024 Total £
Income from:					
Donations and Grants		6,687	9,500	16,187	210,507
Fund raising		956	-	956	61,845
Interest receivable		96	-	96	-
Total income		<u>7,739</u>	<u>9,500</u>	<u>17,239</u>	<u>272,352</u>
Expenditure on:					
Charitable activities					
Charitable donations		11,023	9,528	20,551	293,832
Fundraising event costs		-	-	-	3,132
Online payment platform costs		560	-	560	1,347
PR, marketing and advertising		104	-	104	104
Bank charges		50	-	50	7
Accountancy fees		1,715	-	1,715	1,725
Depreciation		-	-	-	64
Sundries		35	-	35	35
		<u>13,487</u>	<u>9,528</u>	<u>23,015</u>	<u>300,246</u>
Total expenditure		<u>13,487</u>	<u>9,528</u>	<u>23,015</u>	<u>300,246</u>
Net expenditure		(5,748)	(28)	(5,776)	(27,894)
Transfers between funds	6	(28)	28	-	-
Net movement in funds		(5,776)	-	(5,776)	(27,894)
Reconciliation of funds:					
Fund balances at 1 July 2024		7,910	-	7,910	35,804
Fund balances at 30 June 2025	6	<u><u>2,134</u></u>	<u><u>-</u></u>	<u><u>2,134</u></u>	<u><u>7,910</u></u>

The notes on pages 7 - 10 form a part of these accounts.

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Position

at 30 June 2025

	Note	Unrestricted £	2025 Restricted £	Total £	2024 Total £
NON-CURRENT ASSETS					
Fixed assets	5	-	-	-	-
CURRENT ASSETS					
Cash funds:					
Bank current accounts		3,734	-	3,734	9,510
CURRENT LIABILITIES					
Accruals and deferred income		(1,600)	-	(1,600)	(1,600)
NET CURRENT ASSETS		2,134	-	2,134	7,910
TOTAL ASSETS LESS LIABILITIES		2,134	-	2,134	7,910
Funds					
Unrestricted funds	6	2,134	-	2,134	7,910
Restricted funds	6	-	-	-	-
		2,134	-	2,134	7,910

These financial statements were approved and authorised for issue by the Trustees on **21 April 2026** and signed on their behalf by:

Simon Russell Chairman

Peter Russell Treasurer

The notes on pages 7 - 10 form a part of these accounts.

NEPAL YOUTH FOUNDATION (UK)

Notes to the Accounts

for the year ended 30 June 2025

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Cashflow statement

The charitable company has elected to take advantage of small company provisions and not prepare a cashflow statement.

(c) Income recognition

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the headings recorded in the Statement of Financial Activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(e) Definition of Funds

Unrestricted funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

NEPAL YOUTH FOUNDATION (UK)

Notes to the Accounts (continued)

for the year ended 30 June 2025

1 Accounting Policies (Continued)

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(i) Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments, accruals and deferred income.

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Independent examiners fees

The following amount was payable for the independent examination of the accounts of the charity:

	2025	2024
	£	£
Independent examination fees	<u>1,030</u>	<u>1,030</u>

3 Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.

4 Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected to them.

No charitable expenditure has been incurred by the Trustees on behalf of the charity and re-imbursed to the Trustees by the charity during the period

NEPAL YOUTH FOUNDATION (UK)

Notes to the Accounts (continued)

for the year ended 30 June 2025

5 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2024, and at 30 June 2025	<u>330</u>	<u>330</u>
Depreciation		
At 1 July 2024, and at 30 June 2025	<u>330</u>	<u>330</u>
Net book value		
At 30 June 2024	<u>-</u>	<u>-</u>
At 30 June 2025	<u>-</u>	<u>-</u>

6 Funds

	At 1 July 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2025 £
Unrestricted funds					
General fund	<u>7,910</u>	<u>7,739</u>	<u>(13,487)</u>	<u>(28)</u>	<u>2,134</u>
Restricted funds					
Child Sponsorship	-	9,000	(9,000)	-	-
Rural Women's Development and Unity Centre	-	500	(528)	28	-
	<u>-</u>	<u>9,500</u>	<u>(9,528)</u>	<u>28</u>	<u>-</u>
	<u>7,910</u>	<u>17,239</u>	<u>(23,015)</u>	<u>-</u>	<u>2,134</u>

7 Fund Comparatives

	At 1 July 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2024 £
Unrestricted funds					
General fund	<u>35,804</u>	<u>256,202</u>	<u>(284,068)</u>	<u>(28)</u>	<u>7,910</u>

8 Fund descriptions

MSPN Child Sponsorship - The money donated to this fund goes towards living, medical and educational expenses for NYF children. These are children that have been assessed and confirmed as suffering financial hardship and require NYF's help. Each sponsor pays for specific child's expenses.

Rural Women's Development and Unity Centre - This fund aims to advance development within the rural communities' female population with the provision of a Unity Centre.

NEPAL YOUTH FOUNDATION (UK)

Notes to the Accounts (continued)

for the year ended 30 June 2025

10 Comparative - Statement of Financial activities

For the year ended 30 June 2024	Unrestricted £	Restricted £	Total £
Income from:			
Donations and Grants	194,357	16,150	210,507
Fund raising	61,845	-	61,845
Total income	256,202	16,150	272,352
Expenditure on:			
Charitable activities			
Charitable donations	277,654	16,178	293,832
Fundraising event costs	3,132	-	3,132
Online payment platform costs	1,347	-	1,347
PR, marketing and advertising	104	-	104
Bank charges	7	-	7
Accountancy and payroll fees	1,725	-	1,725
Depreciation	64	-	64
Sundries	35	-	35
	284,068	16,178	136,126
Total expenditure	284,068	16,178	300,246
Net expenditure	(27,866)	(28)	(27,894)
Transfers between funds	(28)	28	-
Net movement in funds	(27,894)	-	(27,894)
Reconciliation of funds:			
Fund balances at 1 July 2023	35,804	-	35,804
Fund balances at 30 June 2024	7,910	-	7,910