NEPAL YOUTH FOUNDATION (UK)

England & Wales · Charity number 1182261

Details

Other names	NYF, NYF-UK
Status	Registered
Legal form	CIO
Registered	2019-02-28
Register	View on the Charity Commission register

Contact

Address	Stanwick Hall Higham Road Stanwick Wellingborough NN9 6QE
Phone	01892531830
Email	peter@nepalyouthfoundation.org.uk
Website	www.nepalyouthfoundation.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO ACT AS A RESOURCE FOR YOUNG PEOPLE LIVING IN NEPAL BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:• ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;• ADVANCING EDUCATION; • PROVISION OF NUTRITION CENTRES TO RESTORE THE HEALTH OF SEVERELY MALNOURISHED CHILDREN AND TO EDUCATE THE CHILD’S CARER ON HEALTH, HYGIENE AND NUTRITION TO STOP THE CYCLE OF MALNUTRITION;• PROVISION OF RESIDENTIAL CARE FOR DESTITUTE CHILDREN WHERE THERE IS NO FAMILY ALTERNATIVE AVAILABLE; • RELIEVING UNEMPLOYMENT.

Activities: We offer hope and opportunity to Nepal's most disadvantaged children by providing them with what is every child's birth right - vital healthcare, education and a nurturing home.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- Nepal

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£17,239	£23,015	-	-
2024-06-30	£272,352	£300,246	-	-
2023-06-30	£207,095	£239,419	-	-
2022-06-30	£74,794	£18,522	-	-
2021-06-30	£116,850	£136,126	-	-
2020-06-30	£596,037	£624,886	£31,132	3

Trustees

Name	Role	Appointed
Peter John Russell		2019-02-27
SIMON RUSSELL		2019-02-27
Tracy Gina Parker		2019-04-01

Accounts

NEPAL YOUTH FOUNDATION (UK)

CHARITY COMMISSION REGISTERED NO. 1182261

FINANCIAL STATEMENTS

for the year ended

30 June 2025

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NEPAL YOUTH FOUNDATION (UK)

Trustees' Annual Report

for the year ended 30 June 2025

The trustees, present their report with the financial statements for the year ended 30 June 2025. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Administrative Details

Charity Name:	Nepal Youth Foundation (UK).
Other names known by:	NYF (UK).
Registered charity number:	1182261.
Principal Address:	Panthera Private Offices, Aldermary House, 10 – 15 Queen Street, London EC4N 1TX.

Trustees

Simon Russell	Chairman
Gina Parker	Secretary
Peter Russell	Treasurer

Structure, Governance and Management Governing Document.

NYF (UK) is the UK arm of global charity Nepal Youth Foundation USA.

The Charity is controlled by its Constitution and its only voting members are its Trustees. In January 2019 the charity moved from being an unincorporated charity (with the charity registration number 1115394) to an incorporated charity with the new charity registration number 1182261. Although a separate legal charity, the new formation is the same charity in all but with a different registration number. The trustees felt that the move was necessary in order to provide a separate legal entity status.

Trustees are appointed or reappointed annually at the Annual General Meeting. All Trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives and activities

The objectives of the charity are to alleviate the suffering of children caused by poverty and other factors and to promote health and education. We also have programmes working with vulnerable women and children, helping them to become financially independent. The area of operation is nationwide in Nepal.

We work hand in hand with the charity Nepal Youth Foundation (NYF USA) and Nepal Youth Foundation in Nepal; we are the UK arm of the charity. We use both charities' infrastructure and expertise to operate our programmes.

Funds raised will help provide Education, Health, Shelter, and Freedom to thousands of Nepali children each year and our Nepali led holistic programs are empowering a rising generation:

- **Education** builds confidence, fosters innovation, and unlocks paths to financial stability. From kindergarteners in rural schoolhouses to medical students in Kathmandu's universities, to tradespeople seeking new skills, we're providing scholarships and career-building support to thousands of Nepal's young people annually.
- **Health** - Growing bodies and developing minds require care. The smallest adjustments can transform the trajectory of an entire life. At our Nutritional Rehabilitation Home, New Life Centre, and Ankur Counselling Centre, we're offering families and children support to build strength and engage curiosity to pursue their dreams.

Objectives and activities continued

- Especially for children, **shelter** means safety: physically, emotionally, and psychologically. Loving shelter provides the foundation for healthy adulthood. Providing this holistic stability for children through Olgapuri Children's Village or Kinship Care allows them to focus on the incredible work of becoming their full selves.
- **Freedom** - Whether freeing girls from slavery or dismantling systems of oppression, NYF is breaking down barriers separating Nepal's children from a prosperous future. Join us in connecting communities with healthcare and education, supporting careers that are building Nepal's infrastructure, and helping the rising generation thrive!

Achievements and performance and public benefit

Although it has not been a very active year for Nepal Youth Foundation, we still maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and performance below. The charity sent £20,551 to the main charity in USA. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit.

Nepal Youth Foundation (UK) now forms part of a growing global organisation with its Head Office based in California, its Operations Office appropriately located in Kathmandu and three further offices worldwide.

In the decades that we have been working with children in Nepal, NYF has expanded not only in the number of children we support, which now reaches well over 50,000, but also in the ways in which we help them.

We are pleased to say that with the assistance of our supporters, we will help to provide the following in

- A nurturing and loving home to children who are in need of an extended family, to provide them with all they need to grow up to be healthy and happy young adults.
- Kinship care, day school and college scholarships; providing essential funding to families so that they can provide all the essentials for the children in their care or whilst children are at college - food, clothing, educational equipment, health care costs etc.
- Vocational training for women wanting to start their own businesses and needing an income to provide for their families. These women are overcoming huge obstacles to begin their careers, as they were all sadly, former child slaves.
- A nutritional outreach camp where approximately 500 children will be screened for malnutrition and receive a medical check-up from a doctor along with free medicines and vitamins.
- Vocational scholarships for children wanting to learn a trade and secure a career in fields such as plumbing and electrics.

The global organisation of Nepal Youth Foundation's long-term Caste Equality Project is our most ambitious and daring undertaking yet. Our goal is to empower members of Dalit castes (historically seen as "untouchable") to access opportunities needed to thrive as members of their broader society, defend their human rights, build prosperity, participate in social development and positive change, and dismantle the systems of oppression standing between their communities and the safe, dignified lives that are their birthright.

Like our Empowering Freed Kamlaris program of 2000-2020, we expect this work to take a generation or more. Our full Caste Equality Project will combine lessons learned across our organization's 30+ year history, providing on-the-ground interventions in Dalit communities who have endured the worst oppressions of all. We are proud to develop these interventions in partnership with allies within the Dalit Rights community.

Future developments

The charity has sent a further £40,000 to the USA in December 2025, as a result of triple match funding by a corporate supporter.

A number of the sponsored individual students over in Nepal, are coming to an end due to the fact that the students, thanks to the funding are graduating and attaining paid work. This was the aim of the charity and its supporters and thus a great achievement. We need to determine if there will be continued funding for further students in the future.

Financial Review

The results for the charity for the period are detailed on pages 5 to 10.

Reserves Policy and Risk Management

Following the 2020 Covid pandemic, we increased our reserve policy from three months' expenditure to six months. We will be sure to monitor this very carefully, as we still believe the very best use of our capital is on the ground in Nepal. We still believe six months is reasonable.

As we currently employ no staff the reserves required are fairly low at £1,200 due to the level of working capital required and the cost of ensuring that the charity can support its beneficiaries, the trustees opinion was that the reserves figure should be £2,000 higher at £3,200 to enable the charity to meet its requirments fund activities to raise funds before the income is available for distribution.

The current free reserves amounting to approximately £2,000 is considered sufficiant to keep activities in motion but will need further funding to make an impact in Nepal.

As per the section covering future developments this has been achieved and a contribution to projects has been possible before the end of 2025.

Approved by the Trustees on **29 April 2026.**

Gina Parker
Secretary

Independent Examiner's Report to the Trustees of
NEPAL YOUTH FOUNDATION (UK)

I report to the charity on my examination of the accounts of the charity for the for the year ended 30 June 2025, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the charity's examination must be by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **29 April 2026.**

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Activities

for the year ended 30 June 2025

	Note	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Income from:					
Donations and Grants		6,687	9,500	16,187	210,507
Fund raising		956	-	956	61,845
Interest receivable		96	-	96	-
Total income		7,739	9,500	17,239	272,352
Expenditure on:					
Charitable activities					
Charitable donations		11,023	9,528	20,551	293,832
Fundraising event costs		-	-	-	3,132
Online payment platform costs		560	-	560	1,347
PR, marketing and advertising		104	-	104	104
Bank charges		50	-	50	7
Accountancy fees		1,715	-	1,715	1,725
Depreciation		-	-	-	64
Sundries		35	-	35	35
		13,487	9,528	23,015	300,246
Total expenditure		13,487	9,528	23,015	300,246
Net expenditure		(5,748)	(28)	(5,776)	(27,894)
Transfers between funds	**6**	(28)	28	-	-
Net movement in funds		(5,776)	-	(5,776)	(27,894)
Reconciliation of funds:					
Fund balances at 1 July 2024		7,910	-	7,910	35,804
Fund balances at 30 June 2025	**6**	**2,134**	**-**	**2,134**	**7,910**

The notes on pages 7 - 10 form a part of these accounts.

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Position

at 30 June 2025

	Note	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
NON-CURRENT ASSETS					
Fixed assets	**5**	-	-	-	-
CURRENT ASSETS					
Cash funds:					
Bank current accounts		3,734	-	3,734	9,510
CURRENT LIABILITIES					
Accruals and deferred income		(1,600)	-	(1,600)	(1,600)
NET CURRENT ASSETS		2,134	-	2,134	7,910
TOTAL ASSETS LESS LIABILITIES		2,134	-	2,134	7,910
Funds					
Unrestricted funds	**6**	2,134	-	2,134	7,910
Restricted funds	**6**	-	-	-	-
		2,134	-	2,134	7,910

These financial statements were approved and authorised for issue by the Trustees on **21 April 2026** and signed on their behalf by:

Simon Russell Chairman

Peter Russell Treasurer

The notes on pages 7 - 10 form a part of these accounts.

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Cashflow statement

The charitable company has elected to take advantage of small company provisions and not prepare a cashflow statement.

(c) Income recognition

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the headings recorded in the Statement of Financial Activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(e) Definition of Funds

Unrestricted funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

1 Accounting Policies *(Continued)*

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(i) Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments, accruals and deferred income.

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Independent examiners fees

The following amount was payable for the independent examination of the accounts of the charity:

	2025	2024
	£	£
Independent examination fees	1,030	1,030

3 Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.

4 Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected to them.

No charitable expenditure has been incurred by the Trustees on behalf of the charity and re-imbursed to the Trustees by the charity during the period

5 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2024, and at 30 June 2025	330	330
Depreciation		
At 1 July 2024, and at 30 June 2025	330	330
Net book value		
At 30 June 2024	-	-
At 30 June 2025	-	-

6 Funds

	At 1 July 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2025 £
Unrestricted funds					
General fund	7,910	7,739	(13,487)	(28)	2,134
Restricted funds					
Child Sponsorship	-	9,000	(9,000)	-	-
Rural Women's Development and Unity Centre	-	500	(528)	28	-
	-	9,500	(9,528)	28	-
	7,910	17,239	(23,015)	-	2,134

7 Fund Comparatives

	At 1 July 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2024 £
Unrestricted funds					
General fund	35,804	256,202	(284,068)	(28)	7,910

8 Fund descriptions

MSPN Child Sponsorship - The money donated to this fund goes towards living, medical and educational expenses for NYF children. These are children that have been assessed and confirmed as suffering financial hardship and require NYF's help. Each sponsor pays for specific child's expenses.

Rural Women's Development and Unity Centre - This fund aims to advance development within the rural communities' female population with the provision of a Unity Centre.

10 Comparative - Statement of Financial activities

For the year ended 30 June 2024	Unrestricted	Restricted	Total
	£	£	£
Income from:			
Donations and Grants	194,357	16,150	210,507
Fund raising	61,845	-	61,845
Total income	256,202	16,150	272,352
Expenditure on:			
Charitable activities			
Charitable donations	277,654	16,178	293,832
Fundraising event costs	3,132	-	3,132
Online payment platform costs	1,347	-	1,347
PR, marketing and advertising	104	-	104
Bank charges	7	-	7
Accountancy and payroll fees	1,725	-	1,725
Depreciation	64	-	64
Sundries	35	-	35
	284,068	16,178	136,126
Total expenditure	284,068	16,178	300,246
Net expenditure	(27,866)	(28)	(27,894)
Transfers between funds	(28)	28	-
Net movement in funds	(27,894)	-	(27,894)
Reconciliation of funds:			
Fund balances at 1 July 2023	35,804	-	35,804
Fund balances at 30 June 2024	**7,910**	**-**	**7,910**

Accounts

NEPAL YOUTH FOUNDATION (UK)

CHARITY COMMISSION REGISTERED NO. 1182261

FINANCIAL STATEMENTS

for the year ended

30 June 2024

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The trustees, who are also directors for the purposes of the Companies Act, present their report with the financial statements for the year ended 30 June 2024. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Administrative Details

Charity Name: Nepal Youth Foundation (UK)

Other names known by: NYF (UK)

Registered charity number: 1182261 since Jan 2019 (previous charity number 1115394)

Principal Address: Panthera Private Offices, Aldermary House, 10 – 15 Queen Street, London EC4N 1TX.

Trustees

Simon Russell	Chairman
Gina Parker	Secretary
Peter Russell	Treasurer

Structure, Governance and Management Governing Document.

NYF (UK) is the UK arm of global charity Nepal Youth Foundation USA.

The Charity is controlled by its Constitution and its only voting members are its Trustees. In January 2019 the charity moved from being an unincorporated charity (with the charity registration number 1115394) to an incorporated charity with the new charity registration number 1182261. Although a separate legal charity, the new formation is the same charity in all but with a different registration number. The trustees felt that the move was necessary in order to provide a separate legal entity status.

Trustees are appointed or reappointed annually at the Annual General Meeting. All Trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives and activities

The objectives of the charity are to alleviate the suffering of children caused by poverty and other factors and to promote health and education. We also have programmes working with vulnerable women and children, helping them to become financially independent. The area of operation is nationwide in Nepal.

We work hand in hand with the charity Nepal Youth Foundation (NYF USA) and Nepal Youth Foundation in Nepal; we are the UK arm of the charity. We use both charities' infrastructure and expertise to operate our programmes.

Funds raised will help provide Education, Health, Shelter, and Freedom to thousands of Nepali children each year and our Nepali led holistic programs are empowering a rising generation:

- **Education** builds confidence, fosters innovation, and unlocks paths to financial stability. From kindergarteners in rural schoolhouses to medical students in Kathmandu's universities, to tradespeople seeking new skills, we're providing scholarships and career-building support to thousands of Nepal's young people annually.

Objectives and activities continued

- **Health** - Growing bodies and developing minds require care. The smallest adjustments can transform the trajectory of an entire life. At our Nutritional Rehabilitation Home, New Life Center, and Ankur Counseling Center, we're offering families and children support to build strength and engage curiosity to pursue their dreams.
- Especially for children, **shelter** means safety: physically, emotionally, and psychologically. Loving shelter provides the foundation for healthy adulthood. Providing this holistic stability for children through Olgapuri Children's Village or Kinship Care allows them to focus on the incredible work of becoming their full selves.
- **Freedom** - Whether freeing girls from slavery or dismantling systems of oppression, NYF is breaking down barriers separating Nepal's children from a prosperous future. Join us in connecting communities with healthcare and education, supporting careers that are building Nepal's infrastructure, and helping the rising generation thrive!

The trustees are pleased to announce that during the year, NYF (UK) has continued with no paid staff with the work being carried out entirely by the Trustees on a voluntarily basis and they have been able to increase income to £273,352 (2023 - £207,095), which allowed NYF (UK) to contribute a total of £298,832 (2023 - £237,229) for use on the projects in Nepal.

We would also like to acknowledge the generous donations from The St. James's Place Charitable Foundation. In addition, Lesley Wagg, Caroline Bilborough and the Slough Guides continue to provide funds for Christmas presents for disadvantaged children. In addition, considerable funds were raised through the Speed Project in the USA through generous sponsorship and natched funding from the St James's Place Foundation.

We would also like to thank the individuals who send monthly donations to sponsor individual students in Nepal. In return, we send the sponsors six monthly updates on the students' progress with appreciative letters and photographs from the students.

As a result of the above works, we donated almost £300,000 for the project work in Nepal.

Achievements and performance and public benefit

We maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and performance below. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit.

We are pleased to say that with the assistance of our supporters, we will help to provide the following

- A nurturing and loving home to children who are in need of an extended family, to provide them with all they need to grow up to be healthy and happy young adults.
- Kinship care, day school and college scholarships; providing essential funding to families so that they can provide all the essentials for the children in their care or whilst children are at college - food, clothing, educational equipment, health care costs etc.
- Vocational training for women wanting to start their own businesses and needing an income to provide for their families. These women are overcoming huge obstacles to begin their careers, as they were all sadly, former child slaves.
- A nutritional outreach camp where approximately 500 children will be screened for malnutrition and receive a medical check-up from a doctor along with free medicines and vitamins.
- Vocational scholarships for children wanting to learn a trade and secure a career in fields such as plumbing and electrics.

Future developments

During December 2023, in conjunction with Nepal Youth Foundation in Nepal, we launched our Caste Equality Project. This is a long-term project is our most ambitious and daring undertaking yet. Our goal is to empower Nepali Dalit communities to access the opportunities and resources they need to build towards the futures they envision for themselves and their children.

Members of Dalit castes, historically labeled as “untouchable” across South Asia, still face tremendous systemic discrimination, exploitation, and societal exclusion.

Financial Review

The results for the charity for the period are detailed on pages 5 to 11.

Reserves Policy and Risk Management

Following the 2020 Covid pandemic, we increased our reserve policy from three months' expenditure to six months. We will be sure to monitor this very carefully, as we still believe the very best use of our capital is on the ground in Nepal. We still believe six months is reasonable.

As we currently employ no staff the reserves required are fairly low at £3,200 due to the level of working capital required and the cost of ensuring that the charity can support its beneficiaries, the trustees opinion was that the reserves figure should be £2,000 higher at £5,200 to enable the charity to meet its requirments to check how funding is spent.

The excess funds available amounting to approximately £3,000 will be granted, with other funds to Nepal in the near future.

Approved by the Trustees on **18 March 2025.**

Gina Parker
Secretary

Independent Examiner's Report to the Trustees of

NEPAL YOUTH FOUNDATION (UK)

I report to the charity on my examination of the accounts of the charity for the for the year ended 30 June 2024, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the charity's examination must be by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **18 March 2025**.

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Activities

for the year ended 30 June 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Income from:					
Donations and Grants		194,357	16,150	210,507	115,763
Fund raising		61,845	-	61,845	91,332
Total income		256,202	16,150	272,352	207,095
Expenditure on:					
Charitable activities					
Charitable donations		277,654	16,178	293,832	237,229
Fundraising event costs		3,132	-	3,132	-
Online payment platform costs		1,347	-	1,347	312
PR, marketing and advertising		104	-	104	104
Bank charges		7	-	7	78
Accountancy fees		1,725	-	1,725	1,540
Depreciation		64	-	64	21
Sundries		35	-	35	135
		284,068	16,178	300,246	239,419
Total expenditure		284,068	16,178	300,246	239,419
Net expenditure		(27,866)	(28)	(27,894)	(32,324)
Transfers between funds	**6**	(28)	28	-	-
Net movement in funds		(27,894)	-	(27,894)	(32,324)
Reconciliation of funds:					
Fund balances at 1 July 2023		35,804	-	35,804	68,128
Fund balances at 30 June 2024	**6**	**7,910**	**-**	**7,910**	**35,804**

The notes on pages 7 - 11 form a part of these accounts.

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Position

at 30 June 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
NON-CURRENT ASSETS					
Fixed assets	**5**	-	-	-	64
CURRENT ASSETS					
Cash funds:					
Bank current accounts		9,510	-	9,510	37,280
TOTAL CURRENT ASSETS		9,510	-	9,510	37,280
CURRENT LIABILITIES					
Accruals and deferred income		(1,600)	-	(1,600)	(1,540)
NET CURRENT ASSETS		7,910	-	7,910	35,740
TOTAL ASSETS LESS LIABILITIES		7,910	-	7,910	35,804
Funds					
Unrestricted funds	**6**	7,910	-	7,910	35,804
Restricted funds	**6**	-	-	-	-
		7,910	-	7,910	35,804

These financial statements were approved and authorised for issue by the Trustees on **18 March 2025** and signed on their behalf by:

Simon Russell Chairman

Peter Russell Treasurer

The notes on pages 7 - 11 form a part of these accounts.

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Cashflow statement

The charitable company has elected to take advantage of small company provisions and not prepare a cashflow statement.

(c) Income recognition

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the headings recorded in the Statement of Financial Activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1 Accounting Policies *(Continued)*

(e) Definition of Funds

Unrestricted funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(i) Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments, accruals and deferred income.

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Independent examiners fees

The following amount was payable for the independent examination of the accounts of the charity:

	2024	2023
	£	£
Independent examination fees	1,030	990

3 Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.

4 Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected to them.

No charitable expenditure has been incurred by the Trustees on behalf of the charity and re-imbursed to the Trustees by the charity during the period

5 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2023, and at 30 June 2024	330	330
Depreciation		
At 1 July 2023	266	266
Charge for year	64	64
At 30 June 2024	330	330
Net book value		
At 30 June 2023	64	64
At 30 June 2024	-	-

6 Funds

	At 1 July 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2024 £
Unrestricted funds					
General fund	35,804	256,202	(284,068)	(28)	7,910
Restricted funds					
Child Sponsorship	-	10,650	(10,650)	-	-
Rural Women's Development and Unity Centre	-	5,500	(5,528)	28	-
	-	16,150	(16,178)	28	-
	35,804	272,352	(300,246)	-	7,910

7 Fund Comparatives

	At 1 July 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2023 £
Unrestricted funds					
General fund	59,103	161,645	(184,119)	(825)	35,804
Restricted funds					
Ankura Counselling Centre	30	-	-	(30)	-
Child Sponsorship	1,000	11,350	(12,350)	-	-
Intensive Care Unit	2,930	-	-	(2,930)	-
Kinship Care	89		(100)	11	-
Olgapuri Children's Village	-	31,250	(35,000)	3,750	-
Rural Women's Development and Unity Centre	4,976	2,850	(7,850)	24	-
	9,025	45,450	(55,300)	825	-
	68,128	207,095	(239,419)	-	35,804

8 Fund descriptions

Ankura Counselling Centre - The money donated to this fund specifically goes towards the centre.

MSPN Child Sponsorship - The money donated to this fund goes towards living, medical and educational expenses for NYF children. These are children that have been assessed and confirmed as suffering financial hardship and require NYF's help. Each sponsor pays for specific child's expenses.

Intensive Care Unit - The money donated to this fund goes towards a specialist unit within the current set up for urgent and more serious issues.

Kinship Care - The money donated to this fund goes towards those beneficiaries with scholarship recipients and families receiving Kinship Care stipends to ensure they are safe, well-fed, and continuing their education as best they can.

Olgapuri Vocational Training School - This fund is for construction costs for our pioneering vocational training schools in Kathmandu.

9 Fund descriptions

Rural Women's Development and Unity Centre - This fund aims to advance development within the rural communities' female population with the provision of a Unity Centre.

10 Comparative - Statement of Financial activities

For the year ended 30 June 2023	Unrestricted	Restricted	Total
	£	£	£
Income from:			
Donations and Grants	70,313	45,450	115,763
Fund raising	91,332	-	91,332
Total income	161,645	45,450	207,095
Expenditure on:			
Charitable activities			
Charitable donations	181,929	55,300	237,229
Online payment platform costs	312	-	312
PR, marketing and advertising	104	-	104
Bank charges	78	-	78
Insurance	-	-	-
Accountancy and payroll fees	1,540	-	1,540
Depreciation	21	-	21
Sundries	135	-	135
Total expenditure	184,119	55,300	239,419
Net expenditure	(22,474)	(9,850)	(32,324)
Transfers between funds	(825)	825	-
Net movement in funds	(23,299)	(9,025)	(32,324)
Reconciliation of funds:			
Fund balances at 1 July 2022	59,103	9,025	68,128
Fund balances at 30 June 2023	**35,804**	**-**	**35,804**

Accounts

NEPAL YOUTH FOUNDATION (UK)

CHARITY COMMISSION REGISTERED NO. 1182261

FINANCIAL STATEMENTS

for the year ended

30 June 2023

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Trustees' Annual Report

for the year ended 30 June 2023

The trustees, who are also directors for the purposes of the Companies Act, present their report with the financial statements for the year ended 30 June 2023. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Administrative Details

Charity Name: Nepal Youth Foundation (UK)

Other names known by: NYF (UK)

Registered charity number: 1182261 since Jan 2019 (previous charity number 1115394)

Principal Address: Panthera Private Offices, Aldermary House, 10 – 15 Queen Street, London EC4N 1TX.

Trustees

Simon Russell	Chairman	
Gina Parker	Secretary	
Peter Russell	Treasurer	
Ina Beeston		Resigned as Trustee 30 June 2023

Structure, Governance and Management Governing Document.

NYF (UK) is the UK arm of global charity Nepal Youth Foundation USA.

The Charity is controlled by its Constitution and its only voting members are its Trustees. In January 2019 the charity moved from being an unincorporated charity (with the charity registration number 1115394) to an incorporated charity with the new charity registration number 1182261. Although a separate legal charity, the new formation is the same charity in all but with a different registration number. The trustees felt that the move was necessary in order to provide a separate legal entity status.

Trustees are appointed or reappointed annually at the Annual General Meeting. All Trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives and activities

The objectives of the charity are to alleviate the suffering of children caused by poverty and other factors and to promote health and education. We also have programmes working with vulnerable women and children, helping them to become financially independent. The area of operation is nationwide in Nepal.

We work hand in hand with the charity Nepal Youth Foundation (NYF USA) and Nepal Youth Foundation in Nepal; we are the UK arm of the charity. We use both charities' infrastructure and expertise to operate our programmes.

Funds raised will help provide Education, Health, Shelter, and Freedom to thousands of Nepali children each year and our Nepali led holistic programs are empowering a rising generation:

- **Education** builds confidence, fosters innovation, and unlocks paths to financial stability. From kindergarteners in rural schoolhouses to medical students in Kathmandu's universities, to tradespeople seeking new skills, we're providing scholarships and career-building support to thousands of Nepal's young people annually.

Objectives and activities continued

- **Health** - Growing bodies and developing minds require care. The smallest adjustments can transform the trajectory of an entire life. At our Nutritional Rehabilitation Home, New Life Center, and Ankur Counseling Center, we're offering families and children support to build strength and engage curiosity to pursue their dreams.
- Especially for children, **shelter** means safety: physically, emotionally, and psychologically. Loving shelter provides the foundation for healthy adulthood. Providing this holistic stability for children through Olgapuri Children's Village or Kinship Care allows them to focus on the incredible work of becoming their full selves.
- **Freedom** - Whether freeing girls from slavery or dismantling systems of oppression, NYF is breaking down barriers separating Nepal's children from a prosperous future. Join us in connecting communities with healthcare and education, supporting careers that are building Nepal's infrastructure, and helping the rising generation thrive!

During the 2020 through 2022 period, NYF (UK) was significantly affected by the Covid-19 pandemic and has continued since with no paid staff with the work being carried out entirely by the Trustees on a voluntarily basis. From a low point at the end of the pandemic, income in 2022-23 rose to £207,095 which allowed NYF (UK) to contribute a total of £237,229 for use on projects in Nepal.

We would also like to acknowledge the generous donations from The Capital Group LLC which double matched significant funding from Jesper Lyckeus. In addition, Lesley Wagg, Caroline Bilborough and the Slough Guides continue to provide funds for Christmas presents for disadvantaged children. During the last year, the Guides had a specific project to raise funds for a shelter for a handicapped family.

We would also like to thank the individuals who send monthly donations to sponsor individual students in Nepal. In return, we send the sponsors six monthly updates on the students' progress with appreciative letters and photographs from the students. A particular thank you goes to Marie O'Shea has just completed a long-term sponsorship of a young man through his schooling and university studies. It was very pleasing to know that Ramesh had qualified in restaurant management and is now working in the catering business.

As a result of the above works, we donated over £230,000 for project work in Nepal.

Achievements and performance and public benefit

We maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and performance below. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit.

We are pleased to say that with the assistance of our supporters, we will help to provide the following

- A nurturing and loving home to children who are in need of an extended family, to provide them with all they need to grow up to be healthy and happy young adults.
- Kinship care, day school and college scholarships; providing essential funding to families so that they can provide all the essentials for the children in their care or whilst children are at college - food, clothing, educational equipment, health care costs etc.
- Vocational training for women wanting to start their own businesses and needing an income to provide for their families. These women are overcoming huge obstacles to begin their careers, as they were all sadly, former child slaves.
- A nutritional outreach camp where approximately 500 children will be screened for malnutrition and receive a medical check-up from a doctor along with free medicines and vitamins.
- Vocational scholarships for children wanting to learn a trade and secure a career in fields such as plumbing and electrics.

Future developments

During December 2023, in conjunction with Nepal Youth Foundation in Nepal, have launched our Caste Equality Project. This is a long-term project is our most ambitious and daring undertaking yet. Our goal is to empower Nepali Dalit communities to access the opportunities and resources they need to build towards the futures they envision for themselves and their children.

Members of Dalit castes, historically labeled as “untouchable” across South Asia, still face tremendous systemic discrimination, exploitation, and societal exclusion.

Financial Review

The results for the charity for the period are detailed on pages 5 to 11.

Reserves Policy and Risk Management

Following the Covid pandemic, we increased our reserve policy from three months' expenditure to six months. We will be sure to monitor this very carefully, as we still believe the very best use of our capital is on the ground in Nepal. We still believe six months is reasonable.

As we currently employ no staff the reserves required are fairly low at £1,100 due to the level of this and the cost of winding the charity up, the trustees opinion was that the reserves figure should be £2,000 higher at £3,100.

The excess funds available amounting to approximately £33,000 will be granted, with other funds to Nepal in the near future.

Approved by the Trustees on **23 January 2024.**

Gina Parker
Secretary

Independent Examiner's Report to the Trustees of
NEPAL YOUTH FOUNDATION (UK)

I report to the charity on my examination of the accounts of the charity for the for the year ended 30 June 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **23 January 2024**..

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Activities

for the year ended 30 June 2023

	Note	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Income from:					
Donations and Grants		70,313	45,450	115,763	49,812
Fund raising		91,332	-	91,332	24,982
Total income		161,645	45,450	207,095	74,794
Expenditure on:					
Charitable activities					
Charitable donations		181,929	55,300	237,229	15,573
Online payment platform costs		312	-	312	1,895
PR, marketing and advertising		104	-	104	359
IT costs		-	-	-	(1,632)
Bank charges		78	-	78	142
Insurance		-	-	-	305
Accountancy fees		1,540	-	1,540	1,763
Depreciation		21	-	21	82
Sundries		135	-	135	35
Total expenditure		184,119	55,300	239,419	18,522
Net (expenditure) / income		(22,474)	(9,850)	(32,324)	56,272
Transfers between funds	6	(825)	825	-	-
Net movement in funds		(23,299)	(9,025)	(32,324)	56,272
Reconciliation of funds:					
Fund balances at 1 July 2022		59,103	9,025	68,128	11,856
Fund balances at 30 June 2023	6	**35,804**	**-**	**35,804**	**68,128**

The notes on pages 7 - 11 form a part of these accounts.

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Position

at 30 June 2023

	Note	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
NON-CURRENT ASSETS					
Fixed assets	**5**	64	-	64	85
CURRENT ASSETS					
Cash funds:					
Bank current accounts		37,280	-	37,280	69,578
		37,280	-	37,280	69,578
Other current assets:					
Prepayments and accrued income		-	-	-	-
Accrued income		-	-	-	-
Other debtors		-	-	-	-
TOTAL CURRENT ASSETS		37,280	-	37,280	69,578
CURRENT LIABILITIES					
Accruals and deferred income		(1,540)	-	(1,540)	(1,535)
NET CURRENT ASSETS		35,740	-	35,740	68,043
TOTAL ASSETS LESS LIABILITIES		35,804	-	35,804	68,128
Funds					
Unrestricted funds	**6**	35,804	-	35,804	59,103
Restricted funds	**6**	-	-	-	9,025
		35,804	-	35,804	68,128

These financial statements were approved and authorised for issue by the Trustees on **23 January 2024** and signed on their behalf by:

Simon Russell Chairman

Peter Russell Treasurer

The notes on pages 7 - 11 form a part of these accounts.

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Cashflow statement

The charitable company has elected to take advantage of small company provisions and not prepare a cashflow statement.

(c) Income recognition

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the headings recorded in the Statement of Financial Activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1 Accounting Policies *(Continued)*

(e) Definition of Funds

Unrestricted funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(i) Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments, accruals and deferred income.

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Independent examiners fees

The following amount was payable for the independent examination of the accounts of the charity:

	2023	2022
	£	£
Independent examination fees	990	990

3 Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.

4 Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected to them.

No charitable expenditure has been incurred by the Trustees on behalf of the charity and re-imbursed to the Trustees by the charity during the period

5 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2022, and at 30 June 2023	330	330
Depreciation		
At 1 July 2022	245	245
Charge for year	21	21
At 30 June 2023	266	266
Net book value		
At 30 June 2022	85	85
At 30 June 2023	64	64

6 Funds

	At 1 July 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 1 July 2022, and £
Unrestricted funds					
General fund	59,103	161,645	(184,119)	(825)	35,804
Restricted funds					
Ankura Counselling Centre	30	-	-	(30)	-
Child Sponsorship	1,000	11,350	(12,350)	-	-
Intensive Care Unit	2,930	-	-	(2,930)	-
Kinship Care	89	-	(100)	11	-
Olgapuri Children's Village	-	31,250	(35,000)	3,750	-
Rural Women's Development and Unity Centre	4,976	2,850	(7,850)	24	-
	9,025	45,450	(55,300)	825	-
	68,128	207,095	(239,419)	-	35,804

7 Fund Comparatives

	At 1 July 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2022 £
Unrestricted funds					
General fund	8,896	58,205	(7,970)	(28)	59,103
Restricted funds					
Ankura Counselling Centre	30	-	-	-	30
Christmas Gifts	-	500	(528)	28	-
Intensive Care Unit	2,930	-	-	-	2,930
Kinship Care	-	89	-	-	89
Child Sponsorship	-	1,000	-	-	1,000
Rural Women's Development and Unity Centre	-	15,000	(10,024)	-	4,976
	2,960	16,589	(10,552)	28	9,025
	11,856	74,794	(18,522)	-	68,128

8 Fund descriptions

Ankura Counselling Centre - The money donated to this fund specifically goes towards the centre.

Christmas Gifts - This represents funds received from Slough Guides in acknowledgement of what they may receive in order to provide Christmas Gifts for the children in Nepal who are less privileged.

Sanjani Covid 19 Programme - This is to provide resources and facilities to support those suffering as a result of the Covid -19 Pandemic.

Covid-19 Laptops- The money donated to this fund was to assist the charity with acquiring laptops to enable staff to work from home during the pandemic.

Hot meals Covid-19 - The money donated to this fund goes towards funding hot meals for where they have not been able to work due to the pandemic.

Intensive Care Unit - The money donated to this fund goes towards a specialist unit within the current set up for urgent and more serious issues.

Kinship Care - The money donated to this fund goes towards those beneficiaries with scholarship recipients and families receiving Kinship Care stipends to ensure they are safe, well-fed, and continuing their education as best they can.

NRH - This fund is for the running costs of our Nutritional Rehabilitation Homes (NRH).

Olgapuri Vocational Training School - This fund is for construction costs for our pioneering vocational training schools in Kathmandu.

Day School Program - Scholarship fund for children attending day school.

MSPN Child Sponsorship - The money donated to this fund goes towards living, medical and educational expenses for NYF children. These are children that have been assessed and confirmed as suffering financial hardship and require NYF's help. Each sponsor pays for specific child's expenses.

MSPN New Life Centre - This fund supports our pioneering New Life Centre. The Centre provides treatment and care with transitional shelter facility for HIV-Positive children and their caretakers, most of whom are infected mothers.

9 Fund descriptions

VTKF - This is vocational training for Freed Kamlaris. This fund provides vocational training specifically for freed female child slaves.

College Sponsorship - This fund provides a child with the means to earn a college degree, which is usually the only way destitute youth can begin to build a decent career. NYF gives priority to women, the disabled, and applicants of low-caste, who are severely disadvantaged in Nepali society.

Nutrition Outreach Camp - This is our community nutrition project that provides our malnutrition prevention service to rural communities that do not have access to the NRH's.

Rural Women's Development and Unity Centre - This fund aims to advance development within the rural communities' female population with the provision of a Unity Centre.

10 Comparative - Statement of Financial activities

For the year ended 30 June 2022	**Unrestricted £**	**Restricted £**	**Total £**
Income from:			
Donations and Grants	33,223	16,589	49,812
Fund raising	24,982	-	24,982
Total income	58,205	16,589	74,794
Expenditure on:			
Charitable activities			
Charitable donations	5,021	10,552	15,573
Online payment platform costs	1,895	-	1,895
PR, marketing and advertising	359	-	359
Bank charges	142	-	142
Insurance	305	-	305
Accountancy and payroll fees	1,763	-	1,763
Depreciation	82	-	82
Sundries	35	-	35
Total expenditure	7,970	10,552	18,522
Net expenditure	50,235	6,037	56,272
Transfers between funds	(28)	28	-
Net movement in funds	50,207	6,065	56,272
Reconciliation of funds:			
Fund balances at 1 July 2021	8,896	2,960	11,856
Fund balances at 30 June 2022	**59,103**	**9,025**	**68,128**

Accounts

NEPAL YOUTH FOUNDATION (UK)

CHARITY COMMISSION REGISTERED NO. 1182261

FINANCIAL STATEMENTS

for the year ended

30 June 2022

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NEPAL YOUTH FOUNDATION (UK)

Trustees' Annual Report

for the year ended 30 June 2022

The trustees, who are also directors for the purposes of the Companies Act, present their report with the financial statements for the year ended 30 June 2022. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Administrative Details

Charity Name: Nepal Youth Foundation (UK)

Other names known by: NYF (UK)

Registered charity number: 1182261 since Jan 2019 (previous charity number 1115394)

Principal Address: Panthera Private Offices, Aldermary House, 10 – 15 Queen Street, London EC4N 1TX

Trustees

Structure, Governance and Management Governing Document.

NYF (UK) is the UK arm of global charity Nepal Youth Foundation USA.

The Charity is controlled by its Constitution and its only voting members are its Trustees. In January 2019 the charity moved from being an unincorporated charity (with the charity registration number 1115394) to an incorporated charity with the new charity registration number 1182261. Although a separate legal charity, the new formation is the same charity in all but with a different registration number. The trustees felt that the move was necessary in order to provide a separate legal entity status, which will enable the charity to move forward with subsidiary trading activities whilst protecting the charity assets from business factors, risks and taxation.

Trustees are appointed or reappointed annually at the Annual General Meeting. All Trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives and activities

The objectives of the charity are to alleviate the suffering of children caused by poverty and other factors and to promote health and education. We also have programmes working with vulnerable women and children, helping them to become financially independent. The area of operation is nationwide in Nepal.

We work hand in hand with the charity Nepal Youth Foundation (NYF USA) and Nepal Youth Foundation in Nepal; we are the UK arm of the charity. We use both charities' infrastructure and expertise to operate our programmes.

In 2020-21, NYF (UK) was significantly affected by the Covid 19 pandemic and has continued since with no paid staff with the work being carried out entirely by the Trustees on a voluntarily basis. Total income in 2021-22 dropped to £74,794 from £116,850 in 2020-21. However, this does not give a complete picture because the funds raised by Gina Parker in the March 2022 Speed Project in the USA did not reach our bank account until the 2022-23 financial year. The income from the Speed Project was over £78,000 including generous matched funding from the St James's Place Foundation.

Objectives and activities continued

We would also like to acknowledge continuing generous donations from Lesley Wagg, Caroline Bilbrough and the fantastic Slough Guides. Their contributions included a major donation for the Rural Women's Development and Unity Centre and a specific donation to buy Christmas presents for the children under NYF's care in Nepal. Other significant donors included the Clare Family Trust and the Grange School, Hartford, Cheshire. Plans by the Grange School to take a group of students to Nepal were thwarted by Covid and the School very kindly donated over £4,000 of their travel funds to NYF (UK). We are very grateful and we hope you all get to Nepal one day soon.

We would also like to thank a group of eleven individuals who send monthly donations to sponsor individual students in Nepal. In return, we send the sponsors six monthly updates on the students' progress with appreciative letters and photographs from the students.

As a result of these donations, we donated almost £25,000 in 2021-22 for project work in Nepal. Again, this figure is artificially low because, partly from the Speed Project funds which were actually raised in 2021-22, we sent out £140,000 to NYF (USA) later in 2022 for direct use in Nepal.

Achievements and performance and public benefit

We maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and performance below. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit.

We are pleased to say that with the assistance of our supporters, we will help to provide the following in Nepal:

- A nurturing and loving home to children who are in need of an extended family, to provide them with all they need to grow up to be healthy and happy young adults.
- Kinship care, day school and college scholarships; providing essential funding to families so that they can provide all the essentials for the children in their care or whilst children are at college - food, clothing, educational equipment, health care costs etc.
- Vocational training for women wanting to start their own businesses and needing an income to provide for their families. These women are overcoming huge obstacles to begin their careers, as they were all sadly, former child slaves.
- Essential residential support for children living with HIV/AIDs.
- A nutritional outreach camp where approximately 500 children will be screened for malnutrition and receive a medical check-up from a doctor along with free medicines and vitamins).
- Vocational scholarships for children wanting to learn a trade and secure a career in fields such as plumbing and electrics.
- Hot, nutritious meals for children during the Covid-19 pandemic.
- Providing food and essential hygiene supplies to young families in western Nepal, suffering during the Covid-19 pandemic.

Financial Review

The results for the charity for the period are detailed on pages 5 to 11.

Reserves Policy and Risk Management

During the year we were able to expand our donor base, increase our regular donor numbers (through the child sponsorship programme), continue to bring in revenue from grants and foundations and explore new events. We feel this diversification of income contributes to the charity's stable position and reduces any onus on individual donors.

Additionally, as a reassurance to donors, the team may provide reports prior to requesting further funds from individuals or organisations. These will be based on information acquired from Nepal Youth Foundation Nepal and where possible, visits to programmes made by the Trustees. The charity takes our responsibility, to ensure that funds donated are used exactly as anticipated, very seriously and donors will also be offered accompanied access to the programme they may have fully or partially funded.

Given the recent pandemic, we have increased our reserve policy from three months' expenditure to six months. We will be sure to monitor this very carefully, as we still believe the very best use of our capital is on the ground in Nepal.

Approved by the Trustees on **27 March 2023.**

SIMON RUSSELL **GINA PARKER** **PETER RUSSELL**

Independent Examiner's Report to the Trustees of
NEPAL YOUTH FOUNDATION (UK)

I report to the charity on my examination of the accounts of the charity for the for the year ended 30 June 2022, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the charity's examination must be by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **27 March 2023**

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Activities

for the year ended 30 June 2022

	Note	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Income from:					
Donations and Grants		33,223	16,589	49,812	112,945
Fund raising		24,982	-	24,982	1,350
Government grants - Covid-19		-	-	-	2,555
Total income		58,205	16,589	74,794	116,850
Expenditure on:					
Charitable activities					
Charitable donations		5,021	10,552	15,573	115,865
Fundraising event costs		-	-	-	434
Social enterprise costs		-	-	-	428
Online payment platform costs		1,895	-	1,895	3,388
Salaries and social security costs		-	-	-	15,453
Pensions		-	-	-	285
PR, marketing and advertising		359	-	359	90
Communications		-	-	-	12
IT costs		(1,632)	-	(1,632)	-
Travel costs		-	-	-	(3,362)
Bank charges		142	-	142	248
Insurance		305	-	305	469
Accountancy and payroll fees		1,763	-	1,763	2,703
Depreciation		82	-	82	55
Sundries		35	-	35	58
Total expenditure		7,970	10,552	18,522	136,126
Net income / (expenditure)		50,235	6,037	56,272	(19,276)
Transfers between funds	**6**	(28)	28	-	-
Net movement in funds		50,207	6,065	56,272	(19,276)
Reconciliation of funds:					
Fund balances at 1 July 2021		8,896	2,960	11,856	31,132
Fund balances at 30 June 2022	**6**	**59,103**	**9,025**	**68,128**	**11,856**

The notes on pages 7 - 11 form a part of these accounts.

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Position

at 30 June 2022

	Note	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
NON-CURRENT ASSETS					
Fixed assets	**5**	85	-	85	167
CURRENT ASSETS					
Cash funds:					
Bank current accounts		60,553	9,025	69,578	12,477
Other current assets:					
Prepayments and accrued income		-	-	-	305
Other debtors		-	-	-	1,216
TOTAL CURRENT ASSETS		60,553	9,025	69,578	13,998
CURRENT LIABILITIES					
Accruals and deferred income		(1,535)	-	(1,535)	(2,309)
NET CURRENT ASSETS		59,018	9,025	68,043	11,689
TOTAL ASSETS LESS LIABILITIES		59,103	9,025	68,128	11,856
Funds					
Unrestricted funds	**6**	59,103	-	59,103	8,896
Restricted funds	**6**	-	9,025	9,025	2,960
		59,103	9,025	68,128	11,856

These financial statements were approved and authorised for issue by the Trustees on **27 March 2023** and signed on their behalf by:

Simon Russell Trustee

Gina Parker Trustee

The notes on pages 7 - 11 form a part of these accounts.

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Cashflow statement

The charitable company has elected to take advantage of small company provisions and not prepare a cashflow statement.

(c) Income recognition

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the headings recorded in the Statement of Financial Activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1 Accounting Policies *(Continued)*

(e) Definition of Funds

Unrestricted funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(i) Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments, accruals and deferred income.

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Independent examiners fees

The following amount was payable for the independent examination of the accounts of the charity:

	2022	2021
	£	£
Independent examination fees	990	1,170

3 Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.

4 Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected to them.

No charitable expenditure has been incurred by the Trustees on behalf of the charity and re-imbursed to the Trustees by the charity during the period

5 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2021	330	330
Additions	-	-
Disposals	-	-
At 30 June 2022	330	330
Depreciation		
At 1 July 2021	163	163
Charge for year	82	82
Depreciation on disposal	-	-
At 30 June 2022	245	245
Net book value		
At 1 July 2021	167	167
At 30 June 2022	85	85

6 Funds

	At 1 July 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2022 £
Unrestricted funds					
General fund	29,872	58,205	(7,970)	(28)	80,079
Restricted funds					
Ankura Counselling Centre	30	-	-	-	30
Christmas Gifts	-	500	(528)	28	-
Intensive Care Unit	2,930	-	-	-	2,930
Kinship Care	-	89	-	-	89
MSPN Child Sponsorship	-	1,000		-	1,000
Rural Women's Development and Unity Centre	-	15,000	(10,024)	-	4,976
	2,960	16,589	(10,552)	28	9,025
	32,832	74,794	(18,522)	-	89,104

7 Fund Comparatives

	At 1 July 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2021 £
Unrestricted funds					
General fund	29,872	31,975	(50,788)	(2,163)	8,896
Restricted funds					
Ankura Counselling Centre	-	10,030	(10,000)	-	30
Sanjani Covid-19 Programme	(428)	8,340	(8,950)	1,038	-
Covid-19 Laptops	-	1,735	(1,763)	28	-
Hot meals Covid-19	-	200	(200)	-	-
Intensive Care Unit	-	2,930	-	-	2,930
Kinship Care	-	3,213	(3,213)	-	-
NRH	10	-	(10)	-	-
Olgapuri Children's Village	1,041	47,365	(49,503)	1,097	-
Day School Program	325	803	(1,128)	-	-
MSPN New Life Centre	6	1,090	(1,096)	-	-
VTFK	137	1,699	(1,836)	-	-
College Sponsorship	169	2,470	(2,639)	-	-
Nutrition Outreach Camp	-	5,000	(5,000)	-	-
	1,260	84,875	(85,338)	2,163	2,960
	31,132	116,850	(136,126)	-	11,856

8 Fund descriptions

Ankura Counselling Centre - The money donated to this fund specifically goes towards the centre.

Christmas Gifts - This represents funds received from Slough Guides in acknowledgement of what they may receive in order to provide Christmas Gifts for the children in Nepal who are less privileged.

Sanjani Covid 19 Programme - This is to provide resources and facilities to support those suffering as a result of the Covid -19 Pandemic.

Covid-19 Laptops- The money donated to this fund was to assist the charity with acquiring laptops to enable staff to work from home during the pandemic.

Hot meals Covid-19 - The money donated to this fund goes towards funding hot meals for where they have not been able to work due to the pandemic.

Intensive Care Unit - The money donated to this fund goes towards a specialist unit within the current set up for urgent and more serious issues.

Kinship Care - The money donated to this fund goes towards those beneficiaries with scholarship recipients and families receiving Kinship Care stipends to ensure they are safe, well-fed, and continuing their education as best they can.

NRH - This fund is for the running costs of our Nutritional Rehabilitation Homes (NRH).

Olgapuri Vocational Training School - This fund is for construction costs for our pioneering vocational training schools in Kathmandu.

Day School Program - Scholarship fund for children attending day school.

9 Fund descriptions

MSPN Child Sponsorship - The money donated to this fund goes towards living, medical and educational expenses for NYF children. These are children that have been assessed and confirmed as suffering financial hardship and require NYF's help. Each sponsor pays for specific child's expenses.

MSPN New Life Centre - This fund supports our pioneering New Life Centre. The Centre provides treatment and care with transitional shelter facility for HIV-Positive children and their caretakers, most of whom are infected mothers.

VTKF - This is vocational training for Freed Kamlaris. This fund provides vocational training specifically for freed female child slaves.

College Sponsorship - This fund provides a child with the means to earn a college degree, which is usually the only way destitute youth can begin to build a decent career. NYF gives priority to women, the disabled, and applicants of low-caste, who are severely disadvantaged in Nepali society.

Nutrition Outreach Camp - This is our community nutrition project that provides our malnutrition prevention service to rural communities that do not have access to the NRH's.

Rural Women's Development and Unity Centre - This fund aims to advance development within the rural communities' female population with the provision of a Unity Centre.

10 Comparative - Statement of Financial activities

For the year ended 30 June 2021	Unrestricted	Restricted	Total
	£	£	£
Income from:			
Donations and Grants	28,070	84,875	112,945
Fund raising	1,350	-	1,350
Government grants - Covid-19	2,555	-	2,555
Total income	31,975	84,875	116,850
Expenditure on:			
Charitable activities			
Charitable donations	30,527	85,338	115,865
Fundraising event costs	434	-	434
Social enterprise costs	428	-	428
Online payment platform costs	3,388	-	3,388
Salaries and social security costs	15,453	-	15,453
Pensions	285	-	285
PR, marketing and advertising	90	-	90
Communications	12	-	12
Travel costs	(3,362)	-	(3,362)
Bank charges	248	-	248
Insurance	469	-	469
Accountancy and payroll fees	2,703	-	2,703
Depreciation	55	-	55
Sundries	58	-	58
Total expenditure	50,788	85,338	136,126
Net expenditure	(18,813)	(463)	(19,276)
Transfers between funds	(2,163)	2,163	-
Net movement in funds	(20,976)	1,700	(19,276)

Accounts

Moore Thompson
Trusted Advisers
Chartered Accountants

NEPAL YOUTH FOUNDATION (UK)

CHARITY COMMISSION REGISTERED NO. 1182261

FINANCIAL STATEMENTS

for the year ended 30 June 2021

keeping olga's promise
nepal youth FOUNDATION
UNITED KINGDOM

building better together.

NEPAL YOUTH FOUNDATION (UK)

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NEPAL YOUTH FOUNDATION (UK)

Trustees' Annual Report

for the year ended 30 June 2021

The trustees present their report with the financial statements for the year ended 30 June 2021. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Administrative Details

Charity Name: Nepal Youth Foundation (UK)

Other names known by: NYF (UK)

Registered charity number: 1182261 since Jan 2019 (previous charity number 1115394)

Principal Address: Panthera Private Offices, Aldermary House, 10 – 15 Queen Street, London EC4N 1TX

Trustees

Simon Russell - Chairman
Gina Parker - Secretary
Peter Russell - Treasurer
Ina Beeston

Structure, Governance and Management Governing Document.

NYF (UK) is the UK arm of global charity Nepal Youth Foundation USA.

The Charity is controlled by its Constitution and its only voting members are its Trustees. In January 2019 the charity moved from being an unincorporated charity (with the charity registration number 1115394) to an incorporated charity with the new charity registration number 1182261. Although a separate legal charity, the new formation is the same charity in all but with a different registration number. The trustees felt that the move was necessary in order to provide a separate legal entity status, which will enable the charity to move forward with subsidiary trading activities whilst protecting the charity assets from business factors, risks and taxation.

Trustees are appointed or reappointed annually at the Annual General Meeting. All Trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives and activities

The objectives of the charity are to alleviate the suffering of children caused by poverty and other factors and to promote health and education. We also have programmes working with vulnerable women and youngsters, helping them to become financially independent. The area of operation is nationwide in Nepal.

We work hand in hand with the charity Nepal Youth Foundation (NYF USA) and Nepal Youth Foundation in Nepal; we are the UK arm of the charity. We use both charities' infrastructure and expertise to operate our programmes.

Like many charities, the Nepal Youth Foundation (UK) was significantly affected by the Covid 19 pandemic. As we were unable to organise any fund raising events, it was necessary to place our Chief Executive Officer on furlough. During this time, she resigned having obtained a new post with another charity. Later in the year, our two administrative members of staff also resigned to support their husbands who were in the armed services and were required on Covid-related duties. For the time-being NYF (UK) continues to operate a reduced range of services provided entirely by Trustee

Objectives and activities continued

Accordingly, our total income in 2020-21 was reduced to £116,850 compared with £221,159 in 2019-2020. Similarly, our charitable donations for work in Nepal was £115,895 compared with £214,974 in the previous year.

Nevertheless, NYF (UK) continued to sponsor the education and wellbeing of a group of about 20 students in Nepal through the generous monthly payments from a number of donors. During the financial year in question, we also received some very generous donations from a number of individuals. We would like to mention in particular the Slough Guides who have supported NYF over a number of years with fund raising activities. In 2020, they were due to travel to Nepal to see how their fantastic donations had been put to good effect. This visit had to be cancelled because of Covid and, instead, the guides made a wonderful donation to NYF of the £25,000 which had been reserved for the visit to Nepal.

We would like also to mention major donations from one of our Trustees, Ina Beeston and from one of our long-time supporters, Jesper Lyckeus. Our Trustee and Secretary, Gina Parker, was unable to take part in the 2021 Speed Project again because of Covid. This is a 340 mile (550km), non-stop, 48-hour team endurance running event from Los Angeles to Las Vegas. At the time of writing, she is competing in the 2022 event and, with generous matched funding from St James's Place, she is set to raise over £50,000 for the charity. A fantastic achievement.

So, the Nepal Youth Foundation (UK) comes out of the pandemic in a different shape but still making significant contributions to help young people in Nepal with projects involving education, nutrition and housing. We have also generated funds specifically for Covid treatment in a country which was ill-prepared for the pandemic. We are continuing with our work and channelling the contributions of our fantastic supporters to help the people of Nepal.

Achievements and performance and public benefit

We maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and performance below. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit.

We are pleased to say that with the assistance of our supporters, we will help to provide the following in Nepal:

- A nurturing and loving home to children who are in need of an extended family, to provide them with all they need to grow up to be healthy and happy young adults.
- Essential library books for these children, to learn from and enjoy.
- Kinship care, day school and college scholarships; providing essential funding to families so that they can provide all the essentials for the children in their care or whilst youngsters are at college - food, clothing, educational equipment, health care costs etc.
- Vocational training for women wanting to start their own businesses and needing an income to provide for their families. These women are overcoming huge obstacles to begin their careers, as they were all sadly, former child slaves.
- Essential residential support for children living with HIV/AIDs.
- A nutritional outreach camp where approximately 500 children will be screened for malnutrition and receive a medical check-up from a doctor along with free medicines and vitamins).
- Vocational scholarships for youngsters wanting to learn a trade and secure a career in fields such as plumbing and electrics.

Achievements and performance and public benefit continued

- Hot, nutritious meals for children during the Covid-19 pandemic.
- Providing food and essential hygiene supplies to young families in western Nepal, suffering during the Covid-19 pandemic.

Financial Review

The results for the charity for the period are detailed on pages 5 to 11.

Reserves Policy and Risk Management

During the year we were able to expand our donor base, increase our regular donor numbers (through the child sponsorship programme), continue to bring in revenue from grants and foundations and explore new events. We feel this diversification of income contributes to the charity's stable position and reduces any onus on individual donors.

Additionally, as a reassurance to donors, the team may provide reports prior to requesting further funds from individuals or organisations. These will be based on information acquired from Nepal Youth Foundation Nepal and where possible, visits to programmes made by the Trustees. The charity takes our responsibility, to ensure that funds donated are used exactly as anticipated, very seriously and donors will also be offered accompanied access to the programme they may have fully or partially

Given the recent pandemic, we have increased our reserve policy from three months' expenditure to six months. We will be sure to monitor this very carefully, as we still believe the very best use of our capital is on the ground in Nepal.

Approved by the Trustees on **15 April 2022.**

SIMON RUSSELL **GINA PARKER** **PETER RUSSELL**

Independent Examiner's Report to the Trustees of

NEPAL YOUTH FOUNDATION (UK)

for the year ended 30 June 2021

I report to the charity on my examination of the accounts of the charity for the for the year ended 30 June 2021 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date **26 April 2022**

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Activities

for the year ended 30 June 2021

	Note	Year ended 30 June 2021 Unrestricted £	Restricted £	Total £	2020 Total £
Income from:					
Donations and Grants		28,070	84,875	112,945	211,226
Fund raising		1,350	-	1,350	-
Government grants - Covid-19		2,555	-	2,555	9,933
Total income		31,975	84,875	116,850	221,159
Expenditure on:					
Charitable activities					
Charitable donations		30,527	85,338	115,865	214,974
Fundraising event costs		434	-	434	5,923
Social enterprise costs		428	-	428	2,285
Online payment platform costs		3,388	-	3,388	2,945
Salaries and social security costs		15,453	-	15,453	55,129
Pensions		285	-	285	1,145
PR, marketing and advertising		90	-	90	155
Postage and delivery		-	-	-	39
Communications		12	-	12	84
Stationery		-	-	-	43
IT costs		-	-	-	188
Travel costs		(3,362)	-	(3,362)	46
Bank charges		248	-	248	74
Insurance		469	-	469	463
Accountancy and payroll fees		2,703	-	2,703	3,576
Depreciation		55	-	55	74
Sundries		58	-	58	105
		50,788	85,338	136,126	287,248
Total expenditure		50,788	85,338	136,126	287,248
Net expenditure		(18,813)	(463)	(19,276)	(66,089)
Transfers between funds	**6**	(2,163)	2,163	-	-
Net movement in funds		(20,976)	1,700	(19,276)	(66,089)
Reconciliation of funds:					
Fund balances at 1 July 2020		29,872	1,260	31,132	97,221
Fund balances at 30 June 2021	**6**	**8,896**	**2,960**	**11,856**	**31,132**

The notes on pages 7 - 11 form a part of these accounts.

NEPAL YOUTH FOUNDATION (UK)

Statement of Financial Position

at 30 June 2021

	Note	30 June 2021 Unrestricted £	30 June 2021 Restricted £	30 June 2021 Total £	2020 Total £
NON-CURRENT ASSETS					
Fixed assets	**5**	167	-	167	222
CURRENT ASSETS					
Cash funds:					
Current accounts		9,428	3,049	12,477	29,319
		9,595	3,049	12,644	29,541
Other current assets:					
Prepayments and accrued income		305	-	305	3,510
Other debtors		1,216	-	1,216	-
TOTAL CURRENT ASSETS		11,116	3,049	14,165	33,051
CURRENT LIABILITIES					
Taxation and social Security		-	-	-	(810)
Accruals and deferred income		(2,220)	(89)	(2,309)	(1,109)
		(2,220)	(89)	(2,309)	(1,919)
NET CURRENT ASSETS		8,896	2,960	11,856	31,132
Restricted funds	**6**	-	2,960	2,960	1,260
Unrestricted funds	**6**	8,896	-	8,896	29,872
		8,896	2,960	11,856	31,132

These financial statements were approved and authorised for issue by the Trustees on **15 April 2022** and signed on their behalf by:

Simon Russell Trustee

Gina Parker Trustee

The notes on pages 7 - 11 form a part of these accounts.

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation of the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Cashflow statement

The charitable company has elected to take advantage of small company provisions and not prepare a cashflow statement.

(c) Income recognition

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the headings recorded in the Statement of Financial Activities.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1 Accounting Policies *(Continued)*

(e) Definition of Funds

Unrestricted funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(i) Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments, accruals and deferred income.

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Independent examiners fees

The following amount was payable for the independent examination of the accounts of the charity:

	2021	2020
	£	£
Independent examination fees	1,158	1,109

3 Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.

4 Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected to them.

No charitable expenditure has been incurred by the Trustees on behalf of the charity and re-imbursed to the Trustees by the charity during the period

5 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2020	330	330
At 30 June 2021	330	330
Depreciation		
At 1 July 2020	108	108
Charge for year	55	55
At 30 June 2021	163	163
Net book value		
At 1 July 2020	222	222
At 30 June 2021	167	167

6 Funds

	At 1 July 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2021 £
Unrestricted funds					
General fund	29,872	31,975	(50,788)	(2,163)	8,896
Restricted funds					
Ankura Counselling Centre	-	10,030	(10,000)	-	30
Sanjani Covid-19 Programme	(428)	8,340	(8,950)	1,038	-
Covid-19 Laptops	-	1,735	(1,763)	28	-
Hot meals Covid-19	-	200	(200)	-	-
Intensive Care Unit	-	2,930	-	-	2,930
Kinship Care	-	3,213	(3,213)	-	-
NRH	10	-	(10)	-	-
Olgapuri Children's Village	1,041	47,365	(49,503)	1,097	-
Day School Program	325	803	(1,128)	-	-
MSPN New Life Centre	6	1,090	(1,096)	-	-
VTFK	137	1,699	(1,836)	-	-
College Sponsorship	169	2,470	(2,639)	-	-
Nutrition Outreach Camp	-	5,000	(5,000)	-	-
	1,260	84,875	(85,338)	2,163	2,960
	31,132	116,850	(136,126)	-	11,856

7 Fund Comparatives

	At 4 July 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 June 2020 £
Unrestricted funds					
General fund	37,221	176,426	(183,774)	(1)	29,872
Restricted funds					
Sanjani Covid-19 Programme	-	3,800	(4,228)	-	(428)
NRH	-	352	(342)	-	10
Vocational School	-	9,900	(9,900)	-	-
Olgapuri Children's Village	-	11,693	(10,652)	-	1,041
Day School Program	-	10,679	(10,354)	-	325
MSPN Child Sponsorship	-	700	(700)	-	-
MSPN New Life Centre	-	606	(600)	-	6
VTFK	-	1,102	(965)	-	137
College Sponsorship	-	1,501	(1,332)	-	169
Hummingbird	60,000	-	(60,001)	1	-
Nutrition Outreach Camp	-	4,400	(4,400)	-	-
	60,000	44,733	(103,474)	1	1,260
	97,221	221,159	(287,248)	-	31,132

8 Fund descriptions

Ankura Counselling Centre - The money donated to this fund goes towards …..................

Sanjani Covid 19 Programme - This is to provide resources and facilities to support those suffering as a result of the Covid -19 Pandemic.

Covid-19 Laptops- The money donated to this fund was to assist the charity with acquiring laptops to enable staff to work from home during the pandemic.

Hot meals Covid-19 - The money donated to this fund goes towards funding hot meals for where thye have not been able to work due to the pandemic.

Intensive Care Unit - The money donated to this fund goes towards a specialist unit within the current set up for urgent and more serious issues.

Kinship Care - The money donated to this fund goes towards those beneficiaries with scholarship recipients and families receiving Kinship Care stipends to ensure they are safe, well-fed, and continuing their education as best they can.

NRH - This fund is for the running costs of our Nutritional Rehabilitation Homes (NRH).

Vocational School - These funds have been used in the operational costs or our Olgapuri Vocational classrooms that NYF rebuilt. There was a transfer of £4,547 during the year from unrestricted funds regarding the proportion of RTTS fund income that was split and allocated to the Vocational School fund.

9 Fund descriptions

Olgapuri Vocational Training School - This fund is for construction costs for our pioneering vocational training schools in Kathmandu.

Day School Program - Scholarship fund for children attending day school.

MSPN Child Sponsorship - The money donated to this fund goes towards living, medical and educational expenses for NYF children. These are children that have been assessed and confirmed as suffering financial hardship and require NYF's help. Each sponsor pays for specific child's expenses.

MSPN New Life Centre - This fund supports our pioneering New Life Centre. The Centre provides treatment and care with transitional shelter facility for HIV-Positive children and their caretakers, most of whom are infected mothers.

VTKF - This is vocational training for Freed Kamlaris. This fund provides vocational training specifically for freed female child slaves.

College Sponsorship - This fund provides a child with the means to earn a college degree, which is usually the only way destitute youth can begin to build a decent career. NYF gives priority to women, the disabled, and applicants of low-caste, who are severely disadvantaged in Nepali society.

Hummingbird Fund - This fund aims to advance the education of people living in rural communities by supporting access to basic information, building, curriculum development, availability of resources, specialist teachers and teaching professionals.

Nutrition Outreach Camp - This is our community nutrition project that provides our malnutrition prevention service to rural communities that do not have access to the NRH's.