

Trustees' Annual Report for the period

From **April 1st 2023** To **March 31st 2024**

Charity name: **PAPER REPUBLIC**

Charity registration number: **1182259**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>3. Objects</p> <p>The objects of the CIO are restricted specifically for the public benefit to promote the art of Chinese literature in English translation and to advance education in such literature, in particular but not exclusively by the provision of:</p> <p>3.1 translated literature</p> <p>3.2 information and educational resources;</p> <p>3.3 advice, training and mentoring for translators of Chinese literature into English;</p> <p>3.4 public events.</p> <p>In this clause “Chinese literature” means literature written in Chinese, irrespective of the author’s country of origin or residence</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><i>Activities for Readers</i></p> <ol style="list-style-type: none"> 1. We continued our Read Paper Republic series – complete, free-to-read pieces of fiction, non-fiction or poetry. 2. We continued collaboration with Open University on a series of online book clubs. 3. We produced our popular annual Roll Call of new translations of Chinese literature. <p><i>Activities for Translators</i></p> <ol style="list-style-type: none"> 4. We continued our work with the Anthea

		<p>Bell Prize for Young Translators.</p> <p><i>Governance Activities</i></p> <p>5. In October 2023 we appointed two new trustees, broadening our base of experience and bringing new points of view into the charity governance.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees, in making decisions about the activities of Paper Republic, have had due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The management team at Paper Republic work as volunteers. Inevitably there are times when some volunteers have to step back, due to work and other pressures. However, during this period we have had an average of six members of the management team.
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Guide The Paper Republic Guide to Contemporary Chinese Literature, a survey combining scholarly essays with a directory of important contemporary authors and works, continued to be an aspect of our work, with continued sales of paper and digital copies.</p> <p>Read Paper Republic. Our flagship series of free-to-read online publications continued apace, with one series published during this reporting period and a second shortly thereafter. The <i>Food</i> series comprised six stories published in mid-2023. We have continued to be able to pay both translators and editors for their work, which we consider a vital project and an important use of raised funds.</p> <p>Open University Book Club. Our partnership with Open University, begun during the previous reporting period, has grown into a regular and successful series of online “Book Club” meetings. Paper Republic members select stories, often from previous Read Paper Republic series, and contact participants – typically the translators and occasionally authors – to join a lively conversation that involves readers. Book club participation has remained high over the course of the year.</p> <p>This period encompassed three book club events, for which Paper Republic was paid an organizational fee. Benefits to the reading public: free, easy access to high quality translations, with the participatory benefit of group discussion and questions posed to expert translators.</p> <p>Newsletter. The newsletter has been on hiatus while we reorganize responsibilities with regards to the management team.</p> <p>Annual Roll Call of new translations of Chinese literature. This series continues to result in high reader engagement, and many community contributions.</p> <p>Activities for Translators</p> <p>Anthea Bell Prize for Young Translators</p> <p>This year we continued our work on the Anthea Bell Prize for Young Translators, in conjunction with the</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In this period, the charity's gross income was £3,812, with cash funds of £14,377 available at year end.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>It is the policy of the charity to hold sufficient reserves to protect the future operations of the charity, to cover:</p> <p>a period of low income while remedial action is taken an unexpected loss on a project</p> <p>unforeseen expenditure items any related costs should the trustees ever seek to merge or wind up the charity.</p>
Amount of reserves held	Para 1.22	£1,000 minimum
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	none
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	none

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Earned income and donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee has been appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees have had regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related		

parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Paper Republic
Other name the charity uses	
Registered charity number	1182259
Charity's principal address	25 Park Avenue, Chelmsford CM1 2AB

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Nicola Harman			
	2	Emily Jones			
	3	Eric Abrahamsen	Chair of Trustees		
	4	Robina Pelham Burn		Ending June 2023	
	5	Wangzhen Ni			
	6	Xinna Wang	Treasurer		
	7	Anne Henochowicz		Beginning October 2023	
	8	Jemimah Steinfeld		Beginning October 2023	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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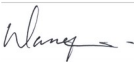

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

		Signature(s)	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
		Full name(s)	Xinna Wang	Eric Abrahamsen
		Position (eg Secretary, Chair, etc)	Trustee and Treasurer	Chair of Trustees
		Date	19 th January 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
per Republic

No (if any)
1182259

Receipts and payments accounts

CC16a

For the period
from

Period start date
01.04.2023

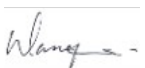
To

Period end date
31.03.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary receipts	323	-	-	323	519
Charitable activities	3,489	-	-	3,489	4,427
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	3,812	-	-	3,812	4,946
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,812	-	-	3,812	4,946
A3 Payments					
Costs of charitable activities	4,319	-	-	4,319	1,082
Costs of generating voluntary receipts	101	-	-	101	522
Governance costs	-	-	-	-	-
Bank interest and charges	160	-	-	160	15
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	4,580	-	-	4,580	1,619
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	4,580	-	-	4,580	1,619
Net of receipts/(payments)	767	-	-	767	3,327
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,145	-	-	15,145	11,818
Cash funds this year end	14,377	-	-	14,377	15,145

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	14,377	-	-
		-	-	-
		-	-	-
	Total cash funds	14,377	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Xinna Wang	16.01.2025

Eric Abrahamsen

Eric Abrahamsen

16.01.2025