

Charity Number 1182246

**KOLLEL STAM**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

# **KOLLEL STAM**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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<b>CONTENTS</b>	<b>PAGE</b>
Trustees and professional advisers	<b>1</b>
Trustees Annual Report	<b>2</b>
Statement of Trustees responsibilities	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7-8</b>

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# KOLLEL STAM

## TRUSTEES AND PROFESSIONAL ADVISERS

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<b>Registered charity name</b>	KOLLEL STAM
<b>Charity number</b>	1182246
<b>Principal office</b>	24 Fountayne Road London N16 7DX
<b>Trustees</b>	A Schlesinger S M Tangy L Schlesinger
<b>Accountants</b>	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
<b>Bankers</b>	NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA

# **KOLLEL STAM**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2022**

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The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

A Schlesinger  
S M Tangy  
L Schlesinger

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Kollel Stam is constituted under a deed dated 27 February 2019. It is a registered charity number 1182246

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

#### **RISK REVIEW**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

#### **OBJECTIVES AND ACTIVITIES**

The object of the charity is to provide support and give grants to disadvantaged students within the UK.

#### **RISK MANAGEMENT**

The trustees have put in place systems to identify risks and review the systems regularly.

#### **A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES**

The trustees are satisfied with charities achievements.

# **KOLLEL STAM**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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### **RESERVES**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

### **PLANS FOR THE FUTURE**

Kollel Stam will continue seeking funding from charitable trust and private donations to help develop its services further

Signed on behalf of the trustees

**Trustee**

6 July 2023

# **KOLLEL STAM**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2022**

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The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KOLLEL STAM**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 December 2022

	Notes	£ Unrestricted funds	£ Total 2022	£ Total 2021
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Donations	3	102,333	102,333	55,105
<b>Total Incoming resources</b>		102,333	102,333	55,105
<b>RESOURCES EXPENDED</b>				
<b>Cost of Generating funds</b>				
Fundraising Costs		0	0	0
<b>Costs of charitable activities</b>				
Relief of poverty		96,611	96,611	55,310
Governance costs		1,201	1,201	696
<b>Total resources expended</b>		97,812	97,812	56,006
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		4,521	4,521	-901
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		442	442	1,343
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,963</b>	<b>4,963</b>	<b>442</b>

The Notes form part of the financial statements

**KOLLEL STAM****BALANCE SHEET**  
31-Dec-22

	Notes	£	2022 £	2021 £
<b>CURRENT ASSETS:</b>				
Cash at bank and in hand		<u>5,623</u>	<u>1,018</u>	1,018
			5,623	
<b>CREDITORS: amounts falling due within one year</b>				
	4	<u>-660</u>	<u>-576</u>	
<b>Net Current assets/(liabilities)</b>			<u>4,963</u>	<u>442</u>
<b>NET ASSETS:</b>			<u>4,963</u>	<u>442</u>
<b>FUNDS</b>				
	5			
Unrestricted funds			<u>4,963</u>	<u>442</u>
<b>TOTAL FUNDS</b>			<u>4,963</u>	<u>442</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

06 July 2023

.....  
Trustee

The Notes form part of these financial statements



## **KOLLEL STAM**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### **2 TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees remuneration or other benefits for the year ended 31 December 2022.

##### **Trustees Expenses**

There were no trustees expenses paid for the year ended 31 December 2022.

#### **3 DONATIONS**

A list of grants and donations received are available from the office upon request in writing.

**KOLLEL STAM**

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022

5	<b>CREDITORS</b>	2022	2021
	<b>DUE WITHIN ONE YEAR</b>	£	£
	Accruals	660	576
		<u>660</u>	<u>576</u>

	At 1.01.22	Net movement in funds	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	442	4,521	4,963
<b>TOTAL FUNDS</b>	<u>442</u>	<u>4,521</u>	<u>4,963</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,333	97,812	4,521
<b>TOTAL FUNDS</b>	<u>102,333</u>	<u>97,812</u>	<u>4,521</u>