

Charity Number 1182246

KOLLEL STAM
FINANCIAL STATEMENTS
31 DECEMBER 2021

KOLLEL STAM

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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KOLLEL STAM

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	KOLLEL STAM
Charity number	1182246
Principal office	24 Fountayne Road London N16 7DX
Trustees	A Schlesinger S M Tangy L Schlesinger
Accountants	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA

KOLLEL STAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

A Schlesinger
S M Tangy
L Schlesinger

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kollel Stam is constituted under a deed dated 27 February 2019. It is a registered charity number 1182246

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The object of the charity is to provide support and give grants to disadvantaged students within the UK.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

The trustees are satisfied with charities achievements.

KOLLEL STAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

Kollel Stam will continue seeking funding from charitable trust and private donations to help develop its services further

Signed on behalf of the trustees

Trustee

25 September 2022

KOLLEL STAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KOLLEL STAM

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	£	£	£
		Unrestricted funds	Total 2021	Total 2020
INCOMING RESOURCES				
Incoming resources from generated funds				
Donations	4	55,105	55,105	18,793
Total Incoming resources		55,105	55,105	18,793
RESOURCES EXPENDED	5			
Cost of Generating funds				
Fundraising Costs		0	0	0
Costs of charitable activities				
Relief of poverty		55,310	55,310	16,826
Governance costs		696	696	776
Total resources expended		56,006	56,006	17,602
NET INCOMING/(OUTGOING) RESOURCES		-901	-901	1,191
RECONCILIATION OF FUNDS				
Total funds brought forward		1,343	1,343	152
TOTAL FUNDS CARRIED FORWARD		442	442	1,343

The Notes form part of the financial statements

KOLLEL STAM

BALANCE SHEET
31-Dec-21

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS:					
Other Debtors					
Cash at bank and in hand		<u>1,018</u>	1,018	<u>1,847</u>	1,847
CREDITORS: amounts falling due within one year	8	<u>-576</u>		<u>-504</u>	
Net Current assets/(liabilities)			<u>442</u>		<u>1,343</u>
NET ASSETS:			<u>442</u>		<u>1,343</u>
FUNDS	10				
Unrestricted funds			<u>442</u>		<u>1,343</u>
TOTAL FUNDS			<u>442</u>		<u>1,343</u>

Approved by the board of Trustees on: 25 September 2022
And signed on their behalf by:

.....
Trustee

The Notes form part of these financial statements

KOLLEL STAM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2021.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 December 2021.

4 DONATIONS

A list of grants and donations received are available from the office upon request in writing.

KOLLEL STAM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

8	CREDITORS	2021	2020
	DUE WITHIN ONE YEAR	£	£
	Accruals	576	504
		<u>576</u>	<u>504</u>

	At 1.01.21	Net movement in funds	At 31.12.21 £
Unrestricted funds			
General fund	1,343	-901	442
TOTAL FUNDS	<u>1,343</u>	<u>-901</u>	<u>442</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,105	56,006	-901
TOTAL FUNDS	<u>55,105</u>	<u>56,006</u>	<u>-901</u>