

Trustees report for the financial year from 02/10/23 to 01/10/2024

The HangOut CIO
Charity No 1182240
35 Bryncethin Road
Garnant
Ammanford
SA181YP

Trustees:
Sherree Russell
Christine Elves
Pippa Hoskins
Susan James
Jacqui Bailey

Purposes:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded. Relieving the needs of those people who are socially excluded and assisting them to integrate into society by enhancing life skills of such people through horsemanship training.

To develop effective communication skills and teach emotional agility and control, by guided interaction with our specially trained herd of therapy horses.

To engage both carer and child in outdoor, creative, sustainable, crafting, nature-based and animal-based group activities, designed to engage in meaningful activity and occupation, and develop a sense of wellbeing, purpose, and achievement.

For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of mental illness and behavioural difficulties (eg. Including but not exclusively, those who are Neurodiverse, have Schizophrenia and affective disorders).

Provision

- Two Forest School sessions weekly for 5-11yrs & 11-16yrs
- Adult Well-being session weekly
- Two Equine Assisted Learning sessions weekly
- Volunteer sessions

Despite the passing of Mr Ashley Holt, co-founder, and Mrs Pat Holt, co-founder and CEO, stepping back from front line delivery The HangOut was able to maintain its current level of provision.

Looking ahead – re-negotiation of funding from The National Lottery moving forward due to the impact of Mr Holt's passing. Secure more funding for Equine Assisted Learning to continue beyond July 2025

Public Benefit guidance:

As trustees of The Hangout charity, we have given regard to the commission's public benefit guidance and have taken it into account when making relevant decisions.

Summary of main achievements:

The pattern of less referrals for ReStarts but more requests for volunteering/working with the horses has resulted in the continuation of two weekly equine sessions for 2 hours each for teens upwards to have supported time with the horses working on self-awareness as well as equine care.

Forest School continues to be in high demand and two sessions weekly to meet differing ages and needs works well.

Adult Well-being session weekly for those that prefer to be outdoors and learn new skills and socialize.

We continued to support other local organisations, network on local forums and with organisations until Mr Holt's illness progressed.

The number of volunteers has remained healthy and they supported our activities and animal care through Mrs Holt's bereavement as well as staff taking on additional roles. The Trustees and CEO would officially like to thank all those who supported The HangOut and enabled it to maintain its level of provision at such a difficult time.

National Lottery Main Grant funding means we can provide food during sessions, support volunteers with travel costs and pay staff to supervise volunteers.

Financial Review:

As of 1st Oct 2024 our total income was £61,413 with expenditure during the financial year of £22,567 with funds being carried forward to maintain current projects.

Receipts and payment accounts are attached and will be submitted to the charity commission.

Trustee appointments:

Dawne Randell stepped down. Susan James & Jacqui Bailey were appointed.

Declarations

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Annual Financial Report

The Hangout

I Georgina Ferguson of GK Accounting Services confirm that I have reviewed and approved the financial statements for the year ended 1st October 2024. I am satisfied that the accounts have been prepared in accordance with the applicable accounting standards and the requirements of the Charities Act 2011. I have signed off the accounts and authorise their submission to the Charity Commission.

Georgina Ferguson

For the year ended 1 October 2024

Prepared by GK Accounting Services

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6	Balance Sheet
7	Aged Receivables Summary
8	Aged Payables Summary

Executive Summary

The Hangout

For the year ended 1 October 2024

2024

Cash

Cash received	101,318.90
Cash spent	62,472.51
Cash surplus (deficit)	38,846.39
Closing bank balance	38,846.39

Profitability

Income	61,202.70
Direct costs	-
Gross profit (loss)	61,202.70
Other income	210.72
Expenses	61,413.42
Profit (loss)	-

Balance Sheet

Debtors	-
Creditors	(550.00)
Net assets	-

Sales

Number of invoices issued	-
Average value of invoices	-

Performance

Gross profit margin (%)	100.00
Net profit margin (%)	-
Return on investment (p.a.) (%)	-

Position

Average debtor days	-
Average creditor days	-
Short term cash forecast	550.00
Current assets to liabilities	1.00
Term assets to liabilities	-

Cash Summary

The Hangout

For the year ended 1 October 2024

2024

Income

Courses	3,746.12
Donations received	7,513.89
Donations received - Gift Aid qualifiable	1,425.00
Gift-Aid paid by HMRC	210.72
Grants Received	48,177.69
Sales of goods or stock	340.00
Total Income	61,413.42

Less Expenses

Accounts Payable	550.00
Admin costs	95.99
Advertising & Marketing	258.76
Course refreshments	246.82
DBS checks & Legal Expenses	65.85
Freelance Trainers and Course Facilitators	43,944.50
General Course Expenses - Sundries & Consumables	1,364.41
Income in Advance	(39,396.39)
Insurance	3,698.51
IT Software and Consumables	74.47
Light, Power, Gas, Water, Heating	120.00
Printing & Stationery	833.92
Rent	7,330.00
Repairs & Maintenance	3,085.79
Telephone & Internet	164.40
Travel - National	130.00
Total Expenses	22,567.03

Surplus (Deficit) **38,846.39**

Net Cash Movement **38,846.39**

Summary

Opening Balance	-
Plus Net Cash Movement	38,846.39
Cash Balance	38,846.39

Profit and Loss

The Hangout

For the year ended 1 October 2024

2024

Trading Income

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Gross Profit

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Net Profit

-

Balance Sheet

The Hangout
As at 1 October 2024

1 OCT 2024

Assets	
Bank	
Charity business account	38,846.39
Total Bank	38,846.39
Total Assets	38,846.39
Liabilities	
Current Liabilities	
Accounts Payable	(550.00)
Income in Advance	39,396.39
Total Current Liabilities	38,846.39
Total Liabilities	38,846.39
Net Assets	-

Aged Receivables Summary

The Hangout

As at 1 October 2024

Ageing by due date



Aged Payables Summary

The Hangout
As at 1 October 2024
Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables						
Pat Holt	-	-	-	-	(550.00)	(550.00)
Total Aged Payables	-	-	-	-	(550.00)	(550.00)
Total	-	-	-	-	(550.00)	(550.00)
Percentage of total	-	-	-	-	100.00%	100.00%

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Net Profit

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Balance Sheet

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Aged Receivables Summary

The Hangout

As at 1 October 2024

Ageing by due date



Aged Payables Summary

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