



Bristol and Bath Parks Foundation Annual Report & Financial Statements for the year ended 31st December 2020

TABLE OF CONTENTS

Page Number

Trustees' Report:

Aim and purposes	2
Objectives and activities	2
Achievements and performance	2
Financial review	4
Structure, governance and management	6
Reference and administrative details	8

Independent Examiner's Report	9
-------------------------------	---

Statement of Financial Activities	10
-----------------------------------	----

Balance Sheet	11
---------------	----

Notes to the Financial Statements	12
-----------------------------------	----

The Trustees present their annual report and financial statements for year to 31st December 2020. The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and they and the annual report comply with the Foundation's governing documentation and applicable law.

AIM AND PURPOSES

The Bristol and Bath Parks Foundation has summarised its core charitable purposes to:

- Protect the environment, animals and plants;
- Promote volunteering;
- Support recreation;
- Support health and wellbeing; and
- Promote community cohesion.

OBJECTIVES AND ACTIVITIES

The Foundation's charitable objects, as set out in its constitution, are to:

- provide and enhance, and/or assist in the provision and enhancement of, parkland for the use and enjoyment of the public in the Area of Benefit (including, but without limitation, the provision and maintenance of facilities and equipment) and "parkland" shall include but is not limited to public parks, gardens, landscaped areas, woodland, playing fields, playgrounds, nature reserves and recreational spaces;
- advance the education of the public in the Area of Benefit including (but without limitation) with regard to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history; and
- improve the conditions of life for the inhabitants of the Area of Benefit in the interests of social welfare by providing and/or assisting in the provision of facilities for recreation or other leisure time occupation.

The Foundation's defined "Area of Benefit" is "the administrative areas of Bristol City Council, Bath and North East Somerset Council, North Somerset Council and South Gloucestershire Council, and such other areas as the Trustees may from time to time determine".

However, the Foundation will initially focus its activities on the cities of Bristol and Bath.

The Foundation will not take over the ownership or management of parks, but identify projects and partnerships that will enhance and revitalise these important spaces.

Public benefit

The Trustees have complied with their duty to have regard to the public benefit guidance published by the Charity Commission in accordance with the Charities Act 2011, and they have referred to it when carrying out the Foundation's charitable purposes.

ACHIEVEMENTS AND PERFORMANCE

Having established a firm base, with a strong team of volunteer trustees and a Foundation Director in post, the Foundation was in a good position at the start of 2020 for its first full year of operations.

The 'Memorandum of Understanding' (MoU) agreed in 2019 was signed by the Foundation, Bath & North East Somerset Council and Bristol City Council in early January to formalise the relationship between the three bodies and to facilitate joint working. The Steering Group with representatives from all three parties and local park groups which was established through the MoU met regularly throughout the year.

The trustees gathered for an 'away-day' at Netham Park in January to firm up the Foundation's Strategy for 2020 to 2023. As a result of this process the Foundation set itself five strategic goals which were formally adopted in April.

1. Individuals and communities have a closer relationship with their local park.
2. Community groups play a more active role in improving their local park and have greater ownership.
3. Advocate for the value and importance of parks and the role of our charity.
4. Develop sustainable income streams to ensure our charity is effective, well run and impactful.
5. Make the most of unplanned opportunities that meet our charitable goals.

A major part of the strategy was to employ 'Park Activators' to work with local people; bring improvements to parks and encourage volunteering and community events. The Foundation aimed to seek funding to run pilot projects in both Bristol and Bath to demonstrate the benefits of this approach ahead of applying for larger grants to roll the project out across the area. An important aspect of the plans was to focus on more deprived areas.

On 28th February 2020, Greta Thunberg visited Bristol on a very wet day. The thousands of people who attended left College Green very muddy and looking anything but green. A local resident setup a crowd funder to repair the Green and the Foundation agreed to hold the funds and develop a project to make appropriate use of the funding. Part of this sum was used to carry out work to aerate the soil to help the grass recover; the remainder is funding the introduction of wildflower meadows on to part of the Green (targeted for spring 2021).

The start of the Covid-19 pandemic and the first UK national 'lockdown' in March 2020 changed the Foundation's plans completely. It became clear that the Foundation's projects would have to be put on hold; both because of the restrictions on group activities and because of the changed situation in respect of funding availability. It soon became clear that the focus of all grant funders and potential donors was rightly directed towards the impacts of Covid-19 and dealing with its impacts.

The Foundation moved to put its staff on furlough from April 2020 with the chair and other trustees keeping things ticking over; this allowed funds to be conserved to allow the Foundation to extend the contracts of its two staff members. A part-time, freelance trust and grants fundraiser was retained until June to develop a strategy and put the Foundation in the best possible position to apply for funding as grant giving schemes reopened for applications.

The Foundation held some funds and was due a final payment from the Nesta Rethinking Parks grant that were intended to pay part of its core costs until February 2021, though with the majority due to be spent by mid-2020 in accordance with the funding agreement. A revised agreement was reached with Nesta so that the period for spending these funds could be extended.

The Foundation also contributed to national events organised by Nesta to launch a 'tool-kit' for local authorities considering forming a Parks Foundation and to mark the end of the Rethinking Parks project. The Foundation continues to have good contacts with Parks Foundations in both Bournemouth and Leeds and to learn from their experiences.

Throughout the rest of 2020 the Foundation continued to make use of the Government's furlough scheme when it was available while adjusting its plans to suit the changing restrictions.

With lockdown relaxed in the autumn, it was possible to carry out a limited amount of work with students from the University of Bath on the pilot project at Norfolk Crescent in Bath. In December a bulb planting session involving a local school was run at Netham Park in Bristol.

Also in December the Foundation ran a very well received 'Thank You' event on Zoom for park groups across both Bristol & Bath as part of its project to support these groups.

Despite the challenges of the pandemic several small grants were secured during the year and some donations were received from individuals, but the change in the funding landscape prevented the Foundation achieving its income goals.

In the autumn the Foundation received funding through the Bristol Future Parks Project to help develop its ideas for Social Enterprise trading activities that will secure unrestricted income in the future. Workshops were held facilitated by the Real Ideas Organisation.

It became clear to the trustees however, that while they remained confident that the Foundation could secure adequate funding in the long-term there was a short-term funding gap which had been made worse by the pandemic. The Foundation therefore negotiated with both Councils through the Steering Group to reach an agreement for further funding to help secure the Foundations future and to allow it to play its part in helping those Councils achieve their aims for parks and green spaces in their areas. The negotiations were successfully concluded in early 2021.

Actions taken during this year included:

- Received funds from the Greta Thunberg crowdfunding appeal and develop a project to bring wildflowers to College Green Bristol;
- Developed and adopted a business strategy and clear goals;
- Further strengthened its governance procedures and policies;
- Utilise the Governments furlough scheme to reduce spending while activities were on hold due to Covid-19 and preserve funding for 2021;
- Secure grant funding for pilot projects;
- Carry out limited activities on pilot projects in Bath and Bristol despite the pandemic;
- Participated in nation events on the future of parks & green spaces;
- Organise an online event for park groups across both cities;
- Retained key staff despite the financial pressures;
- Continued to have good relationships with both Local Authorities; and
- Worked with Bristol Future Parks to develop ideas for Social Enterprise activities.

The Foundation looks forward to being able to run its delayed projects in 2021 to demonstrate to potential funders and other partners the benefit of its proposed strategy to residents in both cities.

FINANCIAL REVIEW

Even with the Covid-19 restrictions, the range of activities that the Foundation has been involved in has grown considerably in 2020 and this is reflected in the number of new funds relating to specific projects. Much of this reflects fundraising efforts in 2020 for work that will continue in 2021.

Following Greta Thunberg's visit in February 2020, the Foundation was honoured to receive £24,775 for College Green in Bristol, including £10,000 from Good Energy and £14,775 crowdfunded by the people of Bristol. The Foundation was also grateful to receive £18,381 from Bristol City Council as part of the Future Parks Accelerator programme and the Foundation's pilot project at Netham Park in Bristol was supported by £7,436 from the National Lottery Community Fund and £2,609 from the Society of the Merchant Venturers. Work in Green Park in Bath was supported by £3,500 from the Quartet Community Foundation and £2,000 was received from the Isla Foundation towards supporting 'friends' groups in 2021.

A donation of £804 was received from Keynsham Town Council towards the Foundation's litter pickers project and Wilmot Clarke kindly donated £800 towards the small grants scheme that will launch in 2021. This scheme was also supported by £1,026 from individual donations, as were both the nature fund (£53) and unrestricted funds (£68).

In 2020, the final tranche of the start-up funding awarded by Nesta was received by the Foundation, amounting to £45,096 and £15,030 was reclaimed from the Coronavirus Job Retention Scheme. A grant for £3,000 was awarded by Bath and North East Somerset Council's Councillor Empowerment Fund to introduce 3 new benches and steps in Norfolk Crescent Green, Bath and Bristol City Council kindly donated office space in the year equivalent to £1,350. Unrestricted donations of £2,399 were received and £1,235 was raised from volunteer training.

The trustees are sincerely grateful to all those that have supported the Foundation's work during this challenging year.

In total during the year, the Foundation received income of £129,562 and paid out £88,935 on charitable activities and fundraising. Net movement in funds on unrestricted funds was £3,702 and £36,925 on restricted funds resulting in total funds balances of £81,277 at the end of this second reporting period.

Reserves policy

It is the Trustees' aim to build up a balance of free reserves (net current assets) which equates to 12 months' operational costs. This will be held to smooth out fluctuations in cash flow, meet emergencies and allow the Foundation to maintain its financial sustainability. The balance of free reserves at the end of 2020 was £3,994 (2019: £292), largely due to this being the charity's second year of operation.

Risk management

The Trustees have examined the major strategic and operational risks which the Foundation may face, and they have established systems which enable regular reports to be produced so that the necessary steps can be taken to minimise these risks.

Going concern

The Board of Trustees are satisfied with the performance of the charity during the accounting period and the position at 31st December 2020 and consider that the Foundation is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Volunteers

The Board of Trustees would like to thank George Tapp and Olivia Ellis for their work as a volunteers with the Foundation during this year.

PLANS FOR THE FUTURE

The Foundation has established a three-year vision, with the aim of achieving the following:

Quality: A national reputation for excellence with people wanting to join us to deliver our vision. A reputation for knowing how to make things happen.

Collaboration: A strong network of effective relationships including high quality community advocates, businesses, patrons and the best minds.

Culture shift: A buzz about parks, people actively taking a share of the responsibility for making their parks better.

Action: An annual Programme, the first high profile campaign launched and several projects underway.

Financial sustainability: Reliable income streams, as a result of appropriate investment in operational capacity. The first legacy commitment secured.

Climate Change: Communities are more aware how parks can play a role in mitigating the effects of climate change and have the knowledge and skills to protect and improve the environment for animals, plants and people in their parks.

Our approach will be to:

:

- Work directly with communities to co-create projects that benefit people and the environment;
- Learn from the success of existing projects to deliver tried and tested interventions;
- Add value and compliment the work of existing groups and organisations;
- Develop new opportunities for audiences to engage with their local park;
- Help redefine the public's role in making parks better places for people and the environment;
- Promote the value of parks;
- Explore innovative and varied funding streams to become financially sustainable; and
- Develop innovative and varied funding streams.

COVID-19

The Trustees have considered the continuing impact that the COVID-19 pandemic will have on the Foundation's current and future financial position. The Foundation is taking the following steps to mitigate the threats that COVID-19 may pose to the organisation:

- Reviewing the timing of key projects until social distancing and other restrictions are lifted
- Working with key funders to ensure that core costs can be covered
- Continuing to use the Government's furlough scheme for a limited period of time

The Trustees consider that the Foundation will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- Key funders have confirmed financial support for the Foundations' plans
- Fundraising efforts to support the Foundation's work are continuing
- The furloughing of staff has helped prolong the Foundations' existing funding

The Trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bristol and Bath Parks Foundation is a charitable incorporated organisation (CIO).

The Foundation is governed by a board of trustees who have overall responsibility for the governance, regulatory obligations and management of the foundation. The board of trustees seeks to ensure the best interest of stakeholders in all management decisions.

A board of trustees have been appointed based on their expertise and experience in areas relating to the strategic management of the organisation. The board of trustees includes key individuals with expertise ranging from finance, legal and community engagement. The board of trustees is led by a Chair and 11 board members.

The board of trustees work to a framework structure to cover regulatory, financial and stakeholder obligations.

The board of trustees are divided into sub-committees, to aid the management of target areas and the strategic direction of the foundation.

The Foundation services are delivered by an operational, part time team. The Foundation team includes the Foundation Director, Marketing, Communications and Development Officer and freelance Trust and Foundations Consultant.

The operational team work from the BBPF office in the Create Centre, Bristol, although the majority of the year was spent working from home due to the pandemic. The team also includes two Volunteer Coordinators from Bath and North East Somerset Council (BANES) and Bristol City Council (BCC).

The reporting structure includes the staff team and volunteer co-ordinators reporting in to the Foundation Director.

The Foundation Director reports directly to the Chair and Board of Trustees. The performance review of the Foundation Director is undertaken by the Chair of Trustees.

The resources required to run a successful Foundation includes office space to house the operational team, this office space in the Create Centre, Bristol is supplied by BCC. Office equipment, such as IT and general office equipment has been provided from funds from the BBPF.

Board meetings primary took place on Zoom due to the pandemic.

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the net income or expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 6th April 2021 and signed on their behalf by:

Mr R Acton-Campbell
Chair of trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The following served as Trustees during the year (unless shown otherwise):

Chair:

Rob Acton-Campbell
Lisa Ackerley (to 10th February 2021)
Mark Blackburn
Patsy Connor
Catherine Frankpitt (to 10th February 2021)
Karen Gill
Matthew Hall
Suzie Miles
Tim Pemberton
Derek Perry
Lynn Robinson
Laura Salisbury

Correspondence Address

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Church Road
St George
Bristol BS5 8AA

Charity Registration Number

1182217

Independent Examiner

Godfrey Wilson Ltd
5th Floor, Mariner House
62 Prince Street
Bristol
BS1 4QD

**Independent Examiner's Report to the Trustees
Bristol and Bath Parks Foundation**

I report on the accounts of the charity for the year ended 31st December 2020, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake ACA
Godfrey Wilson Ltd
Chartered Accountants
5th Floor, Mariner House
62 Prince Street
Bristol
BS1 4QD

Date: 8th April 2021

Bristol and Bath Parks Foundation
Statement of Financial Activities
for the year ended 31 December 2020

		<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>	<i>Total 2019</i>
	<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Income from:					
Donations and legacies	2	18,847	109,480	128,327	63,412
Charitable activities	3	1,235	-	1,235	-
Total income		20,082	109,480	129,562	63,412
Raising funds	4	3,585	25,808	29,393	772
Charitable activities	5	12,795	46,747	59,542	21,990
Total expenditure		16,380	72,555	88,935	22,762
Net income		3,702	36,925	40,627	40,650
Transfer between funds		-	-	-	-
Net movement in funds		3,702	36,925	40,627	40,650
Reconciliation of funds:					
Total funds brought forward	14	292	40,358	40,650	-
Total funds carried forward	14	3,994	77,283	81,277	40,650

All activities relate to continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Bristol and Bath Parks Foundation
Balance Sheet
for the year ended 31st December 2020

		2020	2019
	Note	£	£
Current assets			
Debtors	11	2,159	659
Cash at bank and in hand		83,111	43,918
Total current assets		<u>85,270</u>	<u>44,577</u>
Liabilities:			
Creditors: Amounts falling due with one year	12	(3,993)	(3,927)
Net current assets		<u>81,277</u>	<u>40,650</u>
Total assets less current liabilities		81,277	40,650
Total net assets		<u>81,277</u>	<u>40,650</u>
The funds of the charity:	15		
Unrestricted funds		3,994	292
Restricted funds		77,283	40,358
Total charity funds		<u>81,277</u>	<u>40,650</u>

The financial statements were approved by the Trustees on 6^h April 2021 and signed on their behalf by:

Mr R Acton-Campbell, Chair

The notes on pages 12 to 22 form part of these financial statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the continuing COVID-19 pandemic is still likely to have a profound impact on the global economy, and may in turn continue to affect the charity. The Trustees have considered the impact of this issue on the Foundation's current and future financial position. The Foundation has a cash balance of £83,111 at year end (2019: £43,918), which is sufficient to cover its planned costs for a full year. Although the free reserves are low, the charity's restricted funds cover all planned significant activities and operating costs. For these reasons, the Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Public benefit

The Bristol and Bath Parks Foundation meets the definition of a public benefit entity within the meaning of FRS102.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations represent donated funds from individuals and corporate entities.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable

Grants are accounted for when received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management, trustee's meetings and reimbursed expenses.

Support costs

These include the costs attributable to supporting the delivery of the charity's charitable purposes. Other support costs are allocated based on the spread of staff costs.

Governance and support costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2020	2019
Raising funds	21.9%	0%
Charitable activities	78.1%	100%

Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method

Tangible fixed assets

Individual assets costing more than £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic life as follows:

Asset class	Depreciation method and rate
<i>Equipment</i>	<i>25% straight line</i>

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Accounting estimates and key judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>
	£	£	£
Grants from Nesta	-	45,096	45,096
Other grants	-	37,730	37,730
Donations from individuals	68	15,854	15,922
Grants received under CJRS	15,030	-	15,030
Donations from corporates	2,399	10,800	13,199
Donated services and facilities	1,350	-	1,350
	18,847	109,480	128,327

Donated services and facilities consisted of office space donated to the Foundation during the year.

Prior year comparative

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2019</i>
	£	£	£
<i>Donations and legacies:</i>			
<i>Grants from Nesta</i>	-	58,520	58,520
<i>Grants from other charities</i>	-	3,250	3,250
<i>Donated services and facilities</i>	1,350	-	1,650
<i>Donations from corporates</i>	250	-	250
<i>Donations from individuals</i>	42	-	42
	1,642	61,770	63,412

3. INCOME FROM CHARITABLE ACTIVITIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>	<i>Total 2019</i>
	£	£	£	£
Volunteer training	1,235	-	1,235	-
	1,235	-	1,235	-

4. EXPENDITURE ON RAISING FUNDS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>	<i>Total 2019</i>
	£	£	£	£
Fundraising services	-	13,300	13,300	600
Staff costs	3,290	8,974	12,264	-
Communications and publicity	-	2,891	2,891	172
Support costs	295	643	938	-
	3,585	25,808	29,393	772

Expenditure on raising funds in the prior year was fully restricted.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>
	£	£	£
Staff costs	11,740	32,025	43,765
Other project costs	-	10,671	10,671
Support costs	1,055	2,293	3,348
Governance costs	-	1,758	1,758
	12,795	46,747	59,542

Prior year comparative

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2019</i>
	£	£	£
Staff costs	-	18,096	18,096
Other project costs	-	1,343	1,343
Support costs	1,350	149	1,499
Governance costs	-	1,052	1,052
	1,350	20,640	21,990

6. ANALYSIS OF SUPPORT COSTS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>	<i>Total 2019</i>
	£	£	£	£
Support costs allocated to raising funds				
Office costs & other expenses	295	235	530	-
Payroll services	-	201	201	-
Training & conferences	-	194	194	-
Bank charges	-	13	13	-
	295	643	938	-
Support costs allocated to charitable activities				
Office costs & other expenses	1,055	838	1,893	1,363
Payroll services	-	717	717	101
Training & conferences	-	691	691	-
Bank charges	-	47	47	35
	1,055	2,293	3,348	1,499
	1,350	2,936	4,286	1,499

7. ANALYSIS OF GOVERNANCE COSTS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>	<i>Total 2019</i>
	£	£	£	£
Independent examination	-	1,200	1,200	960
Insurance	-	558	558	92
	-	1,758	1,758	1,052

8. TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any person connected with them, have received any remuneration from the charity during the year.

No trustees received reimbursed expenses in 2020 from the charity (2019: £311 - one trustee).

9. STAFF COSTS

The aggregate payroll costs were as follows:

	Total 2020	Total 2019
Staff costs during the year were:	£	£
Wages and salaries	54,747	17,897
Social security costs	13	-
Pension costs	1,269	199
	56,029	18,096

No employees were paid more than £60,000 during the year.

Head count (<i>excluding periods of furlough</i>)	2020	2019
The average head count during the year:	2.00	0.85
The average head count during the year, based on full-time equivalents:	1.55	0.76

Remuneration of key management personnel

The key management personnel of the Foundation comprise the Trustees and Foundation Director.

The total employee benefits of the key management personnel were £35,983 (2019: £13,108).

10. TAXATION

The Foundation is a registered charity and is therefore exempt from taxation.

11. DEBTORS

	Total 2020	Total 2019
	£	£
Trade debtors	800	148
Prepayments and accrued income	1,359	511
	2,159	659

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<i>Total 2020</i>	<i>Total 2019</i>
	£	£
Trade creditors	93	487
Taxation and social security	-	1,001
Accruals	3,900	960
Other creditors	-	1,479
	3,993	3,927

13. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

14. FUNDS

	<i>Balance at 1 Jan 2020</i>	<i>Incoming resources</i>	<i>Resources expended</i>	<i>Balance at 31 Dec 2020</i>
	£	£	£	£
Unrestricted funds				
General	292	18,732	15,030	3,994
Restricted				
Rethinking Parks (Nesta)	37,108	46,446	53,151	30,403
College Green	-	24,775	5,157	19,618
FoG Support	-	2,000	-	2,000
Future Parks	-	18,381	10,727	7,654
Green Park	-	3,500	567	2,933
Litter Pickers	-	804	829	(25)
Nature Fund	-	53	-	53
NC Project 001	-	3,000	2,714	286
Netham Pilot	-	10,045	760	9,285
Small grants	-	1,826	-	1,826
Royal Victoria Ponds	3,250	-	-	3,250
Total funds	40,650	129,562	88,935	81,277

<u><i>Prior year comparative</i></u>	<i>Balance at 26 Feb 2019</i>	<i>Incoming resources</i>	<i>Resources expended</i>	<i>Balance at 31 Dec 2019</i>
	£	£	£	£
Unrestricted funds				
General	-	292	-	292
Restricted				
Rethinking Parks (Nesta)	-	59,870	22,762	37,108
Royal Victoria Ponds	-	3,250	-	3,250
Total funds	-	63,412	22,762	40,650

RESTRICTED FUNDS

Rethinking Parks (Nesta)

The fund represents the grants awarded by Nesta to establish the Bristol and Bath Parks Foundation from its *Rethinking Parks* programme.

College Green

The fund represents public donations raised through a crowdfund and a corporate donation from Good Energy to repair the damage caused to College Green during BYS4C strike on 28th February 2020. The fund will be used to repair the lawns and support more nature on the site.

FoG Support

The fund represents the grant awarded by the Isla Foundation to generate resources and training materials to support Friends of Park Groups in Bristol and Bath.

Future Parks

The fund represents a grant awarded by Bristol City Council's Future Parks Accelerator Project to support the Foundation's resilience.

Green Park

The fund represents grants awards by Wessex Water and Quartet Community Foundation to pilot community park activities at Green Park in Bath.

Litter Pickers

The fund represents the grant awarded by Keynsham Town Council to support the introduction of community litter picking stations to parks across Bristol and Bath.

Nature Fund

The fund represents public donations to support community led nature projects across Bristol and Bath.

NC Project 001

The fund represents the grant awarded by Bath and North East Somerset Council's Councillor Empowerment Fund to introduce 3 new benches and steps in Norfolk Crescent Green, Bath.

Netham Pilot

The fund represents grants awarded by National Lottery Community Fund, Merchant Venturers and Comic Relief to support the pilot of community activities and engagement at Netham Park in Bristol.

Small grants

The fund represents public and corporate donations towards a small grant programme to support community led projects that support health and wellbeing, biodiversity and nature, and community cohesion.

Royal Victoria Ponds

This fund represents a donation given to the Foundation in 2019 from the Avon Gardens Trust as a first donation towards stage 2 of the Royal Victoria Ponds project which will involve repairing, restoring and sorting out the circulation and filtering of the water in the cascade and the bottom pond.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
Current assets	3,994	81,276	85,270
Current liabilities	-	(3,993)	(3,993)
Total net assets	3,994	77,283	81,277

<i>Prior year comparative</i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
Current assets	292	44,285	44,577
Current liabilities	-	(3,927)	(3,927)
Total net assets	292	40,358	40,650

16. PRIOR PERIOD COMPARATIVES: STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2019</i>
	£	£	£
Income and Endowments from:			
Donations and legacies	1,642	61,770	63,412
Total income	1,642	61,770	63,412
Expenditure on:			
Raising funds	-	772	772
Charitable activities	1,350	20,640	21,990
Total expenditure	1,350	22,762	22,762
Net income	292	40,358	40,650
Transfer between funds	-	-	-
Net movement in funds	292	40,358	40,650
Reconciliation of funds:			
Total funds brought forward	-	-	-
Total funds carried forward	292	40,358	40,650