

Treasurers report (CIO) 2022-2023

Summary

Bank account balances:

Savings	£78,065.66
Working account	£7,422.19
Balance	£85,487.85

Funds surplus for the year £ 20,329.14

Highlights

New system for dealing with late payments, substantially reducing risk of and instance of overdue debts.

Re-enforced payment deadlines of 2 weeks to aid cash flow and prevent overdue debts mounting with “free” months.

£500 from Tesco for outdoor area work, to be overseen by new committee

Thank you Kim!

New furniture on order – tables, chairs

Redecorated main room, toilets and cloakroom.

Salaries increased above minimum wage rates and ahead of Government dates for minimum wage increases.

Introduced deposit scheme for new places.

Still providing high quality care at low cost aided by the charity structure that a volunteer led system provides.

The structure of the rental agreement with the school means that no charges for energy should be passed on. The current contract ends May 2024.

The pre-school continues to be very busy reaching capacity on most sessions/days. Accounts are in a strong position reflecting the success of the pre-school operating daily and at high attendance. This reflects in a very significant increase in net income and will give the incoming committee options. The aim of the charity isn't to build a profit but needs to retain a buffer for example to cover redundancy payments if it were to close.

We have delayed any increase in charges to parents, splitting from the council rate from April to keep down costs to families.

Fees to be increased in-line to keep parity with Government funding rates from September 2024.

San Kaur
Treasurer

St Helen's Preschool Little Stars CIO

Balance Sheet Report

To: 31 July, 2023

ASSETS

Fixed Assets

Total Fixed Assets £0.00

Current Assets

1100 - Trade Debtors 1,212.46

1120 - Prepayments 2,232.45

1200 - Bank Account 7,422.19

1230 - Savings (Reserves Acc) 78,065.66

Total Current Assets £88,932.76

TOTAL ASSETS £88,932.76

LIABILITIES

Current Liabilities

2100 - Trade Creditors 339.56

2220 - NIC to pay to HMRC -151.66

Total Current Liabilities £187.90

Future Liabilities

Total Future Liabilities £0.00

TOTAL LIABILITIES £187.90

		TOTAL NET ASSETS	£88,744.86
EQUITY			
3200 - Capital introduced		98,055.25	
Net Profit / Loss		-9,310.39	
3100 - Profit and Loss Account		19.69	
Net Profit / Loss (prior year(s))		-29,659.22	
Net Profit / Loss (current year)		20,329.14	
		TOTAL EQUITY	£88,744.86

St Helen's Preschool Little Stars CIO

Profit and Loss Report

01 August, 2022 - 31 July, 2023

Sales		
4000 - Grants - EY Education SGC	98,618.41	
4001 - Fees Invoiced	18,182.90	
4020 - Sales Discounts	-76.09	
4100 - Grants - Project Funding received	1,474.66	
4200 - Donations Received	250.00	
4300 - Fundraising income	296.66	
4302 - Fundraising - Uniform Sales	195.49	
4400 - Late Payment Charges	15.00	
4900 - Other income	29.00	
4920 - Bank Interest received	215.00	
	Total Sales	£119,201.03
Direct Expenses		
5000 - Arts & Crafts	761.34	
5010 - Other (small) materials	2,028.76	
5020 - Fundraising expenses	161.96	
5021 - Fundraising expenses - Uniform Order	667.54	
5030 - Classes and activities (external)	2,932.10	
5100 - Other (irregular) expenses & materials	3,924.09	
	Total Direct Expenses	£10,475.79
GROSS PROFIT / LOSS		£108,725.24
Overheads		
6000 - Marketing	51.00	
7000 - Employee Wages and Salaries	77,158.82	

7030 - Employer's Pension	762.76	
7095 - Recruitment Expenses	164.17	
7100 - Rent	3,294.53	
7430 - Entertainment	109.16	
7520 - Office Stationery	123.71	
7550 - Computer & Software	426.48	
7560 - Mobile Charges	55.16	
7600 - Legal Fees	13.00	
7610 - Accountancy Fees	3,065.00	
7630 - Business Insurance	763.44	
7800 - Repairs and Renewals	49.16	
7810 - Cleaning	136.13	
7900 - Bank Charges and Interest	-38.87	
8100 - Bad Debts	-2.39	
8110 - Bad Debt Provision	1,092.87	
8210 - Subscriptions	271.87	
8230 - Training Costs	900.10	
	Total Overheads	£88,396.10
	NET PROFIT / LOSS	£20,329.14

Independent examiner's report to the trustees of St Helens Preschool Little Stars (SHPSLS)

I report to the trustees on my examination of the accounts of the St Helens Preschool Little Stars (SHPSLS) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:



Relevant professional qualification or membership of professional bodies (if any):

Address:

Date: 30/05/2024