

## **Treasurers report (CIO) 2021-2022**

### **Summary**

The pre-school continued to operate financially under the old charity status until April when financial transfer started. Hence accounts continue to reflect both charities.

The HSBC accounts were transferred to the Barclays accounts of the CIO over the summer term with the last transfer in August.

The transfer and closure of the accounts is complete but outside the window of the annual reports.

Largest capital expense in the year was the replacement to the gazebo after the first was damaged in a storm. It's hoped that a stronger structure can be coupled with firmer mounting. A stronger, more expensive model was procured and retention is being sourced. Final cost will be close to £1000

Changes to addresses from the Jubilee hall left a number of outstanding debts for training to be paid to the council, a significant one-off charge of £738

A transition to monthly billing has greatly aided cash flow and made it easier to identify if a family is struggling with payments and intervene as required.

The pre-school has attempted to use a single software system for attendance, records finance and similar during the summer term after some testing in 2021. The complications of using the software within the setting and without dedicated administration has proved too challenging. Invoicing for the July was particularly complicated, with £3000 owing from the term at present.

The system will no longer be used for invoicing going forward from the start of the summer term.

We have opened a credit card account to gain better visibility of spending and enable Lucy to make purchases without personal exposure, we aim to add to the card holders to aid the management.

The structure of the rental agreement with the school means that no charges for energy should be passed on. The current contract ends May 2024.

The pre-school continues to be very busy reaching capacity on most sessions/days. Accounts are in a strong position reflecting the success of the pre-school operating daily and at high attendance. This reflects in a very significant increase in net income and will give the incoming committee options. The aim of the charity isn't to build a profit but needs to retain a buffer for example to cover redundancy payments if it were to close.

We have delayed any increase in charges to parents, splitting from the council rate from April to keep down costs to families.

James Marshall  
Treasurer

## Treasurers report (CIO) 2021-2022

Net Income, £23,500 higher than previous year, unpaid invoices largely similar. This is due to increased take up and longer provision with full 5 day week.

### Accounts

<b>Income</b>	<b>2022/21</b>	<b>2020/21</b>	<b>2019/20</b>
<b>SGC Education Grant</b>	<b>77,552</b>	<b>70,062</b>	<b>57,738</b>
<b>Fees Invoiced</b>	<b>23,739</b>	<b>2,995</b>	<b>13,609</b>
<b>Provision for unpaid invoices</b>	<b>-3,000</b>	<b>-2,955</b>	<b>-2,617</b>
<b>Fundraising</b>	<b>542</b>	<b>1,947</b>	<b>169</b>
<b>Other Grants</b>	<b>-</b>	<b>3,265</b>	<b>1,000</b>
<b>Covid Grants</b>	<b>-</b>		<b>1,298</b>
<b>Bank Interest received</b>	<b>4</b>	<b>1</b>	<b>9</b>
<b>Total Income</b>	<b>98,837</b>	<b>75,315</b>	<b>71,206</b>

Expenses, increased by £5,560

<b>Expenses</b>	<b>2022/21</b>	<b>2020/21</b>	<b>2019/20</b>
<b>Gross Wages</b>	<b>58,568</b>	<b>52,739</b>	<b>43,108</b>
<b>Staff training</b>	<b>1,793</b>	<b>991</b>	<b>918</b>
<b>Rent</b>	<b>3,202</b>	<b>3,112</b>	<b>3,023</b>
<b>Materials for sessions</b>	<b>1,789</b>	<b>545</b>	<b>350</b>
<b>Large Equipment &amp; other irregular materials</b>	<b>4465</b>	<b>9,154</b>	<b>2,472</b>
<b>Subscriptions &amp; Annual EY fees, insurance</b>	<b>1560</b>	<b>692</b>	<b>664</b>
<b>Admin expenses</b>	<b>2,213</b>	<b>697</b>	<b>543</b>
<b>Total Expenses</b>	<b>73,590</b>	<b>67,930</b>	<b>51,078</b>

Wages increased ~ 10% in April so effect is in summer term only  
Staffing increased slightly to cover ratios again in summer term.

	<b>2022/21</b>	<b>2020/21</b>	<b>2019/20</b>
<b>Income</b>	<b>98,837</b>	<b>75,315</b>	<b>71,206</b>
<b>Expenses</b>	<b>73,590</b>	<b>67,930</b>	<b>51,078</b>
<b>Funds Surplus</b>	<b>25,247</b>	<b>7,385</b>	<b>20,128</b>

**St Helen's Pre-School****Balance Sheet****For the Year ended 31st July 2022**

	31-Jul-22		31-Jul-21	
Note	£	£	£	£
Fixed Assets				
Equipment		0		0
<b>Current Assets</b>				
Stock				
Accounts Receivable	9,089		0	
St Helens Preschool Little Stars CIO (Asset Transfe	0		0	
HSBC Current account	22,934		18,200	
HSBC Deposit account	40,221		0	
HSBC High Interest account	0		6,217	
Petty Cash	0		0	
	72,243		24,417	
<b>Current Liabilities</b>				
General liabilities	43,846		24,397	
	43,846		24,397	
Total assets less current liabilities:		28,398		20
<b>Total net assets (liabilities):</b>		<b>28,398</b>		<b>20</b>
Financed by:				
Reserves at 1st August 2019		20		0
Plus: Surplus/(loss) for the year		28,378		20
Reserves at 31st July 2019		28,398		20

**St Helen's Pre-School**  
**Profit and Loss Account**

**For the Year ended 31st July 2022**

		31-Jul-22		31-Jul-21	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income					
Fee income	Session Fees	23,560		0	
	Nursery Grant	1	80,715	0	
Fundraising and donations	2	802		18	
Bank interest		4		1	
Other income	3	0		0	
Net income			105,082		20
Expenditure					
Staff		61,636		0	
Payroll & Accounts fees		2,572		0	
Training		0		0	
Rent		3,203		0	
Insurance		0		0	
Sundry expenses	4	6,219		0	
Bad debt writeoff		3,074		0	
Net expenditure			76,704		0
Net Profit (loss) for the year			<u>28,378</u>		<u>20</u>

St Helens Pre-School Little Stars  
Charity Number 1182207

Statement of Accounts

For the Year ended 31st July 2022

Audited by :

*ADoull*

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Alun Doull, Chartered Accountant

80 Stokes Croft  
Bristol  
BS1 3QY



**St Helen's Pre-School****Balance Sheet****For the Year ended 31st July 2022**

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