

British Community Council of Istanbul

Charity Registration Number 1182199

Annual Report and Accounts for the year ended 31st December 2023

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Reference and Administrative Details

Charity Name	British Community Council of Istanbul (BCCI)
Charity registration Number	1182199
Registered & Principal Office	279 Campkin Road Cambridge CB4 2LE
Trustees	Mr Charles Dunn, Chairman – re-elected 9 th January 2023 The Rev'd Jonathan Collis, Secretary – re-elected 9 th January 2023 Mr Patrick Litton, FCA, Treasurer – re-elected 9 th January 2023 Mr John Dovey Mr Alec Marsh Mrs Victoria Short Mr Michael Talbot Mr Michael Whitehead Ms Pat Yale - appointed 23 rd October 2023

Trustees' Report

Structure, Governance and Management Governing document

The Charity is a Charitable Incorporated Organisation, based on the model constitution provided by the Charity Commission for such vehicles.

Organisation structure

The Charity has 9 trustees (maximum permitted: 9) based primarily in the UK or Turkey who are actively involved in the distribution of funds, the management of the Charity and ensuring that the Charity meets the requirements of a registered charity as defined by the UK's Charity Commission.

Objects and Activities

The Objects of the Charity are set out in its constitution, as amended, on 2nd December 2019, namely:

1. to relieve financial hardship, sickness, and distress amongst members of the British Community in Turkey and, at the Trustees' discretion, the wider community in Turkey;
2. the advancement of education for the benefit of the British Community in Turkey in any way the Trustees see fit; and
3. any charitable purposes for the benefit of British Community in Turkey as the trustees see fit from time to time.

Volunteers

All the trustees of the Charity are unpaid volunteers.

Achievement and Performance

The Charity continues to endeavour to relieve financial hardship, sickness, and poor health amongst British people resident in Turkey and support educational needs by way of overseas aid and providing human resources.

Financial Review

During the year the Charity received two items of income: small amounts of interest on the current account and the majority from dividends and interest on our investments with the CCLA (in total, £13,928 (2022 £13,869)). The Charity also benefited from unrealized gains on investments of £43,315 (2022: Loss of £60,986)

The charity was pleased to continue to support the BIAA scholarship travel grant programme this year and supported one successful applicant. We also continue to support a travel scholarship programme through the University of Greenwich which enables students, particularly those of disadvantaged backgrounds, to travel to Turkey to enrich their studies.

We have also continued to support the Anglican Chaplaincy in Istanbul with its associated Refugee Project. In 2023, we extended financial support to the Anglican Chaplaincy in Izmir, assisting it in staging a Coronation Party as well as contributing to the repair of their boiler. In December, we were approached to help in the appeal to restore the St Helena Chapel Roof, which is structurally part of the British Consulate General in Istanbul.

The BCCI supports the annual costs of maintaining the Protestant Cemetery in Istanbul along with four other nations. This year, we have not yet received a request for funds, as the responsibility has fallen to another legation. We have, however, accrued US\$1,000 for 2023 (2022: Paid £850).

Reserves Policy

The Charity maintains sufficient unrestricted funds to service the ongoing requirements of the Charity for at least the following twelve months.

Public benefit Statement

The Trustees confirm that they have referred to the Charities Commission's guidance on public benefit when reviewing the Charity's aims, objectives and activities and are satisfied that they fully meet it.

As expressed in the public benefit framework for Charities as below, being a 'charity' implies an institution which is subject to the control of the High Court in England & Wales and is established for charitable purposes only.

There are defined requirements, both negative and affirmative, for an activity to be considered a public benefit. Listed below are the requirements, noting the use of the legal imperative 'must', and not merely the best practice encourager 'should'.

The charity must be actively well run, for public benefit, and the activities reported upon publicly.

Benefit is required to:

- be identifiable
- be capable of being proved by evidence where necessary
- be not based on personal views
- affect the public in general, or a sufficient section of it
- ensure that any detriment or harm that results from the purpose does not outweigh the benefit
- not give rise to more than incidental personal benefit

The BCCI Trustees confirm that we have undertaken our review in the light of the public benefit guides when making our decisions to which they are relevant.

Public benefit: the public benefit requirement (PB1) Public benefit: running a charity (PB2)

Public benefit: reporting (PB3)

Ongoing and Future Activities

To continue to:

- 1) provide relief for eligible individuals, generally with British connections, who have fallen on hard times and between state systems.
- 2) Ad hoc support for social schemes in line with our charitable Objects.

Approved by the board on 22nd January 2024 and signed on their behalf by:



.....
Mr H C Dunn (Chairman)

British Community Council
Annual Accounts for the year ended 31st December
Statement of Income & Expenditure

		Total Funds (Unrestricted) 2023 £	Total Funds (Unrestricted) 2022 £
	Note		
Incoming resources			
Incoming resources from generated funds			
Investment income	1	13,928	13,869
Total incoming resources		13,928	13,869
Resources expended			
Charitable activities	2	(15,090)	(16,262)
Governance costs	3	(513)	(566)
Total resources expended		(15,603)	(16,828)
(Deficit)/ Surplus on income and expenditure		(1,675)	(2,959)
Reconciliation of funds			
Total funds brought forward	6	464,906	528,851
Net movements in funds	6	(1,675)	(2,959)
Gains/(Losses) on Investments	6	43,315	(60,986)
Total funds carried forward		506,546	464,906
		Total Funds (Unrestricted) 2021 £	Total Funds (Unrestricted) 2022 £
Balance sheet			
Fixed Assets			
Investments	4	506,916	463,602
Current assets			
Cash at bank and in hand	5	6,047	6,149
Debtors	5	-	170
Creditors	7	(6,417)	(5,015)
Net Current Assets		(370)	1,304
Total Net Assets		506,546	464,906

Notes to the Accounts

Accounting policies

Basis of preparation

The financial statements have been prepared on an accruals basis, under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

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Annual Accounts for the year ended 31st December

Notes to the Accounts

Note 1

Investment income

Dividends from COIF Charities Investment Fund - Income Units

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2023	2022
£	£

13,928	13,869
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Note 2

Charitable Activities

Grants

Annual Ferikoy Contribution on behalf of FCO

BIAA re Ferikoy Digitisation Project

Istanbul Chaplaincy

Izmir Chaplaincy

Refugee Project

St Helena's Chapel Roof

Scholarships

Scholarship - BIAA

Scholarship - Greenwich University

Bank Charge

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2023	2022
£	£

(800)	(850)
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-	(4,327)
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(2,000)	-
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(3,350)	-
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(3,880)	(6,000)
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(3,000)	-
---------	---

-	(2,000)
---	---------

(2,000)	(3,000)
---------	---------

(60)	(85)
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(15,090)	(16,262)
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Total Funds (Unrestricted)	Total Funds (Unrestricted)
2023	2022
£	£

(513)	(566)
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(513)	(566)
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These expenses were incurred by the charity in pursuit of good governance in line with Charity Commission requirements

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2023	2022

Note 4

COIF Charities Investment Fund - Income Units

506,916	463,602
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The aim of the Income fund is to invest ethically in a range of investments to achieve a yield of approximately 3% plus some capital growth

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2023	2022
£	£

Note 5

Current Assets

CAF Cash

COIF Charities Deposit Fund

6,047	6,149
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0	0
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6,047	6,149
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The COIF Charities Deposit Fund is still shown as it contains £0.06.

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Total Funds (Unrestricted)	Total Funds (Unrestricted)
2023	2022
£	£

Notes to the Accounts

Note 6

Movements in Funds

The Trustees have decided that it would be clearer to show the General Reserves, available for the charitable objectives of charity separately from the valuation gains and losses on the COIF Charities Investment fund.

General Reserve

Opening General Reserves	396,617	399,576
Surplus/ (Deficit) for the year	(1,675)	(2,959)
Closing General Reserves	<u>394,942</u>	<u>396,617</u>

Revaluation Reserve

Opening Valuation Reserve		
Opening balance adjustment (see Note 7)	68,289	129,275
Gains/ (Losses) in value of investments	43,315	(60,986)
Closing Valuation Reserve	<u>111,604</u>	<u>68,289</u>

This represents changes in market value of the COIF Charities Investment Fund - Income Units

Total funds brought forward	464,906	528,851
Net movements in funds	(1,675)	(2,959)
Gains/Losses on Investments	43,315	(60,986)
Total funds carried forward	<u>506,546</u>	<u>464,906</u>

Note 7

Owing to Covid and its attendant lockdowns, a number of the charity's commitments were deferred, because projects could not go ahead or bills were not presented for over a year. In order to reflect these unpaid commitments, the Trustees decided in 2021 to move to an accruals basis.