

British Community Council of Istanbul

Charity Registration Number 1182199

Annual Report and Accounts for the year ended 31st December 2022

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Reference and Administrative Details

Charity Name British Community Council of Istanbul (BCCI)

Charity registration Number 1182199

Registered & Principal Office 279 Campkin Road
Cambridge
CB4 2LE

Trustees

Mr Charles Dunn, Chairman

The Rev'd Jonathan Collis, Secretary

Mr Patrick Litton, FCA, Treasurer

Mr John Dovey

Mr Alec Marsh

Mrs Victoria Short

Mr Michael Talbot

Mr Michael Whitehead

Trustees' Report

Structure, Governance and Management Governing document

The Charity is a Charitable Incorporated Organisation, using the model provided by the Charity Commission for such vehicles.

Organisation structure

The Charity has 8 trustees (maximum permitted: 9) based primarily in the UK or Turkey who are actively involved in the distribution of funds, the management of the Charity and ensuring that the Charity meets the requirements of a registered charity as defined by the UK's Charity Commission.

Objects and Activities

The Objects of the Charity are set out in its constitution, as amended, on 2nd December 2019, namely:

1. to relieve financial hardship, sickness, and distress amongst members of the British Community in Turkey and, at the Trustees' discretion, the wider community in Turkey;
2. the advancement of education for the benefit of the British Community in Turkey in any way the Trustees see fit; and
3. any charitable purposes for the benefit of British Community in Turkey as the trustees see fit from time to time.

Volunteers

All the trustees of the Charity are unpaid volunteers.

Achievement and Performance

The Charity continues to endeavour to relieve financial hardship, sickness, and poor health amongst British people resident in Turkey and support educational needs by way of overseas aid and providing human resources.

Financial Review

During the year the Charity received two items of income: small amounts of interest on the current account and the majority from dividends interest on our investments with the CCLA (in total, £13,868 (2021 £13,508)). The Charity also suffered from unrealized losses on investments of £60,986 (2021: Gains of £65,420).

The BIAA resumed its scholarship travel grant programme this year after two years in abeyance and was pleased to support one successful applicant. We also began supporting a travel scholarship programme through the University of Greenwich which enables students, particularly those of disadvantaged backgrounds, to travel to Turkey to enrich their studies. We were delighted to have supported three students this year.

We have also continued to support the Anglican Chaplaincy in Istanbul with its associated Refugee Project. Its income was drastically reduced in 2021 because of the closure of places of worship in Turkey and is slowly beginning to recover its position.

The BCCI supports the annual costs of maintaining the Protestant Cemetery in Istanbul along with four other nations. This year, we paid one year's contribution £850 (2021: £715) in December 2022.

Reserves Policy

The Charity maintains sufficient unrestricted funds to service the ongoing requirements of the Charity for at least the following twelve months.

Public benefit Statement

The Trustees confirm that they have referred to the Charities Commission's guidance on public benefit when reviewing the Charity's aims, objectives and activities and are satisfied that they fully meet it.

As expressed in the public benefit framework for Charities as below, being a 'charity' implies an institution which is subject to the control of the High Court in England & Wales and is established for charitable purposes only.

There are defined requirements, both negative and affirmative, for an activity to be considered a public benefit. Listed below are the requirements, noting the use of the legal imperative 'must', and not merely the best practice encourager 'should'.

The charity must be actively well run, for public benefit, and the activities reported upon publicly. Benefit is required to:

- be identifiable
- be capable of being proved by evidence where necessary
- be not based on personal views
- affect the public in general, or a sufficient section of it
- ensure that any detriment or harm that results from the purpose does not outweigh the benefit
- not give rise to more than incidental personal benefit
- define its beneficiaries by where they live
- define its beneficiaries by a charitable need
- define its beneficiaries by a 'protected characteristic'

The BCCI Trustees confirm that we have undertaken our review in the light of the public benefit guides when making our decisions to which they are relevant.

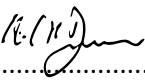
Public benefit: the public benefit requirement (PB1) Public benefit: running a charity (PB2)
Public benefit: reporting (PB3)

Ongoing and Future Activities

To continue to:

- 1) provide relief for eligible individuals, generally with British connections, who have fallen on hard times and between state systems.
- 2) Ad hoc support for social schemes in line with our charitable Objects.

Approved by the board on 9th January 2023 and signed on their behalf by:


.....

Mr H C Dunn (Chairman)

British Community Council**Annual Accounts for the year ended 31st December****Statement of Income & Expenditure**

		Total Funds (Unrestricted) 2022 £	Total Funds (Unrestricted) 2021 £
	Note		
Incoming resources			
Incoming resources from generated funds			
Investment income	1	13,869	13,508
Total incoming resources		13,869	13,508
Resources expended			
Charitable activities	2	(16,262)	(12,814)
Governance costs	3	(566)	(338)
Total resources expended		(16,828)	(13,152)
(Deficit)/ Surplus on income and expenditure		(2,959)	356
Reconciliation of funds			
Total funds brought forward	6	528,851	465,789
Opening balance adjustment	7	-	(2,715)
Net movements in funds	6	(2,959)	356
Gains/(Losses) on Investments	6	(60,986)	65,420
Total funds carried forward		464,906	528,851
		Total Funds (Unrestricted) 2022 £	Total Funds (Unrestricted) 2021 £
Balance sheet			
Fixed Assets			
Investments	4	463,602	524,588
Current assets			
Cash at bank and in hand	5	6,149	8,263
Debtors	5	170	-
Creditors	7	(5,015)	(4,000)
Net Current Assets		1,304	4,263
Total Net Assets		464,906	528,851

Notes to the Accounts

Accounting policies

Basis of preparation

The financial statements have been prepared on an accruals basis, under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

British Community Council
Annual Accounts for the year ended 31st December

Notes to the Accounts

Note 1

Investment income

Dividends from COIF Charities Investment Fund - Income Units

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2022	2021
£	£
13,869	13,508

Note 2

Charitable Activities

Refugee Project

Grant - Istanbul Chaplaincy

Grant - BIAA Ferikoy Digitisation Project

Grant - Ferikoy Cemetery

Scholarship - BIAA

Scholarship - Greenwich University

Bank Charge

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2022	2021
£	£
-	(5,000)
(6,000)	(5,000)
(4,327)	-
(850)	(714)
(2,000)	(2,000)
(3,000)	-
(85)	(100)
(16,262)	(12,814)

If the prior year had been restated, £2,714 would have been added to 2020's expenses (Scholarship & Cemetery contribution) These form the opening reserves adjustment.

Note 3

Governance Costs

Trustee Exp

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2022	2021
£	£
(566)	(338)
(566)	(338)

These expenses were incurred by the charity in pursuit of good governance in line with Charity Commission requirements

Note 4

COIF Charities Investment Fund - Income Units

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2022	2021
463,602	524,588

The aim of the Income fund is to invest ethically in a range of investments to achieve a yield of approximately 3% plus some capital growth

Note 5

Current Assets

CAF Cash

COIF Charities Deposit Fund

TransferWise

Total Funds (Unrestricted)	Total Funds (Unrestricted)
2022	2021
£	£
6,149	8,089
0	0
-	174
6,149	8,263

Owing to a delay in the Know Your Client procedures for Transferwise, the balance on this account is temporarily frozen. As a result, it has been reclassified to Debtors as it is no longer available as cash to the charity.

The COIF Charities Deposit Fund is still shown as it contains £0.06.

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Total Funds (Unrestricted)	Total Funds (Unrestricted)
2022	2021
£	£

Notes to the Accounts

Note 6

Movements in Funds

The Trustees have decided that it would be clearer to show the General Reserves, available for the charitable objectives of charity separately from the valuation gains and losses on the COIF Charities Investment fund.

General Reserve

Opening General Reserves	399,576	401,935
Opening balance adjustment (see Note 7)	-	(2,715)
Surplus/ (Deficit) for the year	(2,959)	356
Closing General Reserves	<u>396,617</u>	<u>399,576</u>

Revaluation Reserve

Opening Valuation Reserve		
Opening balance adjustment (see Note 7)	129,275	63,854
Gains/ (Losses) in value of investments	(60,986)	65,420
Closing Valuation Reserve	<u>68,289</u>	<u>129,275</u>

This represents changes in market value of the COIF Charities Investment Fund - Income Units

Total funds brought forward	528,851	465,789
Opening balance adjustment	-	(2,715)
Net movements in funds	(2,959)	356
Gains/Losses on Investments	(60,986)	65,420
Total funds carried forward	<u>464,906</u>	<u>528,851</u>

Note 7

Owing to Covid and its attendant lockdowns, a number of the charity's commitments were deferred, because projects could not go ahead or bills were not presented for over a year. In order to reflect these unpaid commitments, the Trustees decided in 2021 to move to an accruals basis. As permitted for small entities an opening balance adjustment was made, which resulted in the recognition of a Creditor for £4,000 and an Opening Reserves adjustment of £2,715. Since then the accounts have been prepared on an accruals basis.