

CHARITY REGISTRATION NUMBER: 1182189

ALL SOULS GATHERING
Unaudited Financial Statements
31 March 2022

ALL SOULS GATHERING

Financial Statements

Year ended 31 March 2022

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ALL SOULS GATHERING

Trustees' Annual Report

Year ended 31 March 2022.

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name ALL SOULS GATHERING

Charity registration number 1182189

Principal office

The trustees

Celine Bailly
Rachel Ayoh Sagoe
Erica Naabia Dodoo

Independent examiner

Mr Samuel Asare Akwafo FCCA
S.A.Akwafo & Co.
Chartered Certified Accountants
25 Austen Close
Thamesmead
London
SE28 8AY

ALL SOULS GATHERING

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing document

The Charity was incorporated as a Charitable Incorporated Organisation (CIO-FOUNDATION) on 25 February 2019 and is governed by a constitution. The Charity was previously known as All Souls Gathering London.

This charity organisation is based in the royal borough of Greenwich and operates within England and Wales. The organisation, in collaboration with various stake holders in the country give support to the residence within the community especially the youth, the vulnerable and those in need by organising projects, workshops and other activities to relief poverty , advance education and culture.

Recruitment and appointment of new trustees

The Church operates under the leadership, directorship and supervision of a technically elected Board of Trustees. The board of trustee is made up of the chairpersons of the church's administrative board committees who are elected to serve a two year term of office.

Organisational structure

The board of trustees is made up of 3 members who administer the charity. The board is drawn from the chairpersons of the various administrative committees such as finance, welfare and youth development. Whereas the committee members meet regularly during the year, the board of trustees meet twice a year to review and take decisions regarding the running of the church.

Induction and training of new trustees

Elections are conducted in April of the year and the elected trustees are inducted into office in May thereby allowing for a two month transition period. At the beginning of each year the Church organises training and other workshops for new (trustees as a way of ensuring that they are aware of their responsibilities and roles as trustees. Additional training is organised throughout of the year as and when the need arises to keep them up to date with new developments.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks to which the charity has been exposed have been identified as the safeguarding of the assets of the charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of of budgets which are compared with actual figures. Regular finance quarterly reports are given to members and the congregations.

Objectives and activities

Objective

The Objective of the Charity is to Advance the Christian Faith in the United Kingdom and in the Worldwide for the benefit of the Public through: 1. The holding of Prayer meetings, Lectures, Public celebration of Religious Festivals, producing and or distributing Literature on Christianity to enlighten others about the Christian faith. 2. To relieve Sickness and Financial hardship and to promote and preserve good health by the provision of Pastoral support and counselling in such parts of the United Kingdom or the world as the trustees deem fit.

ALL SOULS GATHERING

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

All souls gathering organised various indoor Programs and conferences to enlighten people about the Christian faith through which our School of discipleship was established to train and equip selected members for the office of ministry. Six members completed the course and were officially ordained to carry out their work. The Church also in collaboration with Royal Borough of Greenwich organised a very well educated event to educate the youth and the members of the community about black history and culture during the black history month celebration.

The Charity also embarked on various Charitable activities especially during the Covid 19 pandemic. The Charity in collaboration with the National lotteries and Tesco provided palliative support to over 600 various families who were severely affected by the covid 19 pandemic by providing them with groceries and financial support.

The Charity also in collaboration with the National lotteries made massive donations to the residents of Clock house community centre in Woolwich docklands and residents of the Woolwich commons community Centre which provides food and home support to residents whose lives were severely affected by the Covid 19 pandemic. This made a huge impact on the lives of residents who mainly depended on the community centres for food.

The Charity also organised financial and Property investment seminars which gave training to Members and the general public on financial freedom and property investment.

Financial review

The Total Incoming Resources for the year under review has decreased by 67% to £9,770 (2021 - £26,394). This is mainly due none receipt of grants and other Covid-19 funds from the Royal Borough of Greenwich and the National Lottery Fund.

The Total resources expended decreased by 59% to £9,495 (2021 - £23,168), the decrease in spending having been made possible due to covid-19 and relocation of place of worship and loosing of members. As a result there was a net surplus £275 compared to net increase of £3,226 in previous year.

Plans for future periods

The charity has put in place a five-year development plan with its main focus on the youth and the fight against gang crimes in London and also provides the youth with opportunities that will give them hope and build them up. Members will reach out to the vulnerable and the needy in our community through sharing of various groceries in collaboration with major grocery shops in London.

The Charity is also looking to host Black History month in October 2022 in Greenwich Borough to enlighten people of all races about Black History and Culture. Also the charity will continue to give charitable support to members of the community.

ALL SOULS GATHERING

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 27/9/2022 and signed on behalf of the board of trustees by:



Rachel Ayoh Sagoe
Trustee

ALL SOULS GATHERING

Independent Examiner's Report to the Trustees of ALL SOULS GATHERING

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of ALL SOULS GATHERING ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Samuel Asare Akwafo FCCA
Independent Examiner
Chartered Certified Accountant
25 Austen Close
Thamesmead
London
SE28 8AY

27/9/2022

ALL SOULS GATHERING

Statement of Financial Activities

Year ended 31 March 2022

	Note	Year to 31 Mar 22		Total funds £	Period from Year ended 31 March 21
		Unrestricted funds £	Restricted funds £		Total funds £
Income and endowments					
Donations and legacies	4	9,770	-	9,770	26,394
Total income		9,770	-	9,770	26,394
Expenditure					
Expenditure on charitable activities	5,6	9,384	-	9,495	23,168
Total expenditure		9,384	-	9,495	23,168
Net income/(expenditure) and net movement in funds		386	-	386	3,226
Reconciliation of funds					
Total funds brought forward		3,124	-	3,124	(102)
Total funds carried forward		3,510	-	3,510	3,124

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

ALL SOULS GATHERING

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	1002	1,336
Current assets			
Cash at bank and in hand		2,958	2,288
Creditors: amounts falling due within one year	12	<u>450</u>	<u>500</u>
Net current assets		<u>2,508</u>	<u>1,788</u>
Total assets less current liabilities		<u>3,510</u>	<u>3,124</u>
Net assets		<u>3,510</u>	<u>3,124</u>
Funds of the charity			
Restricted funds		1,746	1,746
Unrestricted funds		<u>1,764</u>	<u>1,378</u>
Total charity funds	14	<u>3,510</u>	<u>3,124</u>

These financial statements were approved by the board of trustees and authorised for issue onSeptember 2022, and are signed on behalf of the board by:



Rachel Ayoh Sagoe
Trustee

The notes on pages 8 to 14 form part of these financial statements.

ALL SOULS GATHERING

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Clockhouse Community Centre, Defiance Walk, London, SE18 5QL, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ALL SOULS GATHERING

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ALL SOULS GATHERING

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Tithes and Offerings	9,770	—	9,770

ALL SOULS GATHERING

Notes to the Financial Statements (continued)

Year ended 31 March 2022

4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Government grant income	-	-	-
Sponsorship			
National Lottery Fund	-	-	-
	<u>9,770</u>	<u>-</u>	<u>9,770</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Tithes and Offerings	11,694	-	11,694
Grants			
Government grant income	-	5,000	5,000
Sponsorship			
National Lottery Fund	9,700		9,700
	<u>21,394</u>	<u>5,000</u>	<u>26,394</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	7,630	-	7,630
Evangelism and Programs	970	-	970
Support costs	784	-	784
	<u>9,384</u>	<u>-</u>	<u>9,384</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	10,054	3,254	13,309
Evangelism and Programs	3,690	-	3,690
Support costs	6,170	-	6,169
	<u>19,914</u>	<u>3,254</u>	<u>23,168</u>

ALL SOULS GATHERING

Notes to the Financial Statements (continued)

Year ended 31 March 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	7,630	-	7,630	18,533
Evangelism and Programs	970	-	970	3,690
Activity type 30	-	334	334	445
Governance costs	-	450	450	500
	<u>8,600</u>	<u>784</u>	<u>9,384</u>	<u>23,168</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>334</u>	<u>445</u>

8. Independent examination fees

	Year to 31 Mar 22	Year to 31 Mar 21
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>450</u>	<u>500</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Year to 31 Mar 22	Year to 31 Mar 21
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No trustee received remuneration during this period. A trustee Rachel Ayoh Sagoe, was reimbursed expenses of £970 in respect of design of flyers paid on behalf of the charity.

ALL SOULS GATHERING

Notes to the Financial Statements (continued)

Year ended 31 March 2022

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2021	1,781	1,781
Additions		
At 31 March 2022	<u>1,781</u>	<u>1,781</u>
Depreciation		
At 1 April 2021	445	445
Charge for the year	334	334
At 31 March 2022	<u>779</u>	<u>779</u>
Carrying amount		
At 31 March 2022	<u>1,002</u>	<u>1,002</u>
At 31 March 2021	<u>1,336</u>	<u>1,336</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>450</u>	<u>500</u>

13. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>-</u>	<u>5,000</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>1,378</u>	<u>9,770</u>	<u>(9,384)</u>	<u>1,764</u>

	At 31 March 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>(102)</u>	<u>21,394</u>	<u>(19,914)</u>	<u>1,378</u>

ALL SOULS GATHERING

Notes to the Financial Statements (continued)

Year ended 31 March 2021

14. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund 1 - desc in a/cs	-	-	-	-

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund 1 - desc in a/cs	-	-	-	-

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,002	-	1,002
Current assets	2,847	-	2,847
Creditors less than 1 year	(450)	-	(450)
Net assets	3,399	1,746	3,399

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	-	1,336	1,336
Current assets	1,878	410	2,288
Creditors less than 1 year	(500)	-	(500)
Net assets	1,378	1,746	3,124

ALL SOULS GATHERING

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

ALL SOULS GATHERING

Detailed Statement of Financial Activities

Year ended 31 March 2022

	Year to 31 Mar 22 £	Year to 31 Mar 21 £
Income and endowments		
Donations and legacies		
Tithes and Offerings	9,770	11,694
Government grant income	-	5,000
National Lottery Fund	-	9,700
	<u>9,770</u>	<u>26,394</u>
Total income	<u>9,770</u>	<u>26,394</u>
Expenditure		
Expenditure on charitable activities		
Rent	1,960	1,320
Insurance	326	251
Other establishment	-	25
Other motor/travel costs	71	203
Legal and professional fees	450	5,165
Telephone	126	1,304
Other office costs	2,830	5,874
Depreciation	334	445
Welfare, Donations, Printing, Stationery and Postage	1,256	3,873
Music Department	65	2,850
Hospitality and Catering	527	1,070
Publicity and Advertising	1,439	788
	<u>9,384</u>	<u>23,168</u>
Total expenditure	<u>9,384</u>	<u>23,168</u>
Net income/(expenditure)	<u>386</u>	<u>3,226</u>

ALL SOULS GATHERING

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	Year to 31 Mar 22 £	Year to 31 Mar 21 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - rent	1,320	1,320
Direct charitable activity 1 - insurance	251	251
Direct charitable activity 1 - other establishment	-	25
Direct charitable activity 1 - other motor/travel costs	71	203
Direct charitable activity 1 - telephone	126	1,304
Direct charitable activity 1 - other office costs	2,830	5,575
Direct charitable activity 1 - Welfare and Donations	433	2,423
Direct charitable activity 1 - Musician Wages	85	350
Direct charitable activity 1 - Hospitality and Catering	527	1,070
Direct charitable activity 1 - Publicity and Advertising	469	788
	<u>6,827</u>	<u>13,309</u>
<i>Support costs</i>		
Support charitable activity 1 - legal and professional fees	-	4,665
Support charitable activity 1 - other office costs	-	299
Support charitable activity 1 - Printing, Postage and Stationery	803	260
	<u>803</u>	<u>5,224</u>
Evangelism and Programs		
<i>Activities undertaken directly</i>		
Direct charitable activity 2 - Evangelism and Programs	-	1,190
Direct charitable activity 2 - Web development	970	2,500
	<u>970</u>	<u>3,690</u>
Activity type 30		
<i>Support costs</i>		
Depreciation	334	445
Governance costs		
Governance costs - accountancy fees	-	-
Governance costs - legal and other professional fees	450	500
	<u>450</u>	<u>500</u>
Expenditure on charitable activities	<u>9,384</u>	<u>23,168</u>