

ALL SOULS GATHERING

Unaudited Financial Statements

31 March 2021

CHARITY REGISTRATION NUMBER: 1182189

ALL SOULS GATHERING

Financial Statements

Year ended 31 March 2021

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ALL SOULS GATHERING

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name ALL SOULS GATHERING

Charity registration number 1182189

Principal office

The trustees

Celine Bailly
Rachel Ayoh Sagoe
Erica Naabia Dodoo

Independent examiner Mr Harry Koranteng - FCCA,ACMA
HP Oslors Ltd
Chartered Certified Accountants
2nd Floor
5 Greenwich Quay
Clarence Road
London
SE8 3EY

ALL SOULS GATHERING

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

The Charity was incorporated as a Charitable Incorporated Organisation (CIO-FOUNDATION) on 25 February 2019 and is governed by a constitution. The Charity was previously known as All Souls Gathering London.

This charity organisation is based in the royal borough of Greenwich and operates within England and Wales. The organisation, in collaboration with various stake holders in the country give support to the residence within the community especially the youth, the vulnerable and those in need by organising projects, workshops and other activities to relief poverty, advance education and culture.

Recruitment and appointment of new trustees

The Church operates under the leadership, directorship and supervision of a technically elected Board of Trustees. The board of trustee is made up of the chairpersons of the church's administrative board committees who are elected to serve a two-year term of office.

Organisational structure

The board of trustees is made up of 3 members who administer the charity. The board is drawn from the chairpersons of the various administrative committees such as finance, welfare and youth development. Whereas the committee members meet regularly during the year, the board of trustees meet twice a year to review and take decisions regarding the running of the church.

Induction and training of new trustees

Elections are conducted in April of the year and the elected trustees are inducted into office in May thereby allowing for a two-month transition period. At the beginning of each year the Church organises training and other workshops for new (trustees as a way of ensuring that they are aware of their responsibilities and roles as trustees. Additional training is organised throughout of the year as and when the need arises to keep them up to date with new developments.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks to which the charity has been exposed have been identified as the safeguarding of the assets of the charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures. Regular finance quarterly reports are given to members and the congregations.

Objectives and activities

Objective

The Objective of the Charity is to Advance the Christian Faith in the United Kingdom and in the Worldwide for the benefit of the Public through: 1. The holding of Prayer meetings, Lectures, Public celebration of Religious Festivals, producing and or distributing Literature on Christianity to enlighten others about the Christian faith. 2. To relieve Sickness and Financial hardship and to promote and preserve good health by the provision of Pastoral support and counselling in such parts of the United Kingdom or the world as the trustees deem fit.

ALL SOULS GATHERING

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

All souls gathering organised various indoor Programs and conferences to enlighten people about the Christian faith through which our School of discipleship was established to train and equip selected members for the office of ministry. Six members completed the course and were officially ordained to carry out their work. The Church also in collaboration with Royal Borough of Greenwich organised a very well educated event to educate the youth and the members of the community about black history and culture during the black history month celebration. The programme dubbed 'BLACK KALEIDOSCOPE' took place throughout the month of October with various speakers speaking on black excellence. The programme which took place both online and with the main events at the clock house community centre saw over 500 participants joining in online and at the venue.

The Charity also embarked on various Charitable activities especially during the Covid 19 pandemic. The Charity in collaboration with the National lotteries and Tesco provided palliative support to over 600 various families who were severely affected by the covid 19 pandemic by providing them with groceries and financial support.

The Charity also in collaboration with the National lotteries made massive donations to the residents of Clock house community centre in Woolwich docklands and residents of the Woolwich commons community Centre which provides food and home support to residents whose lives were severely affected by the Covid 19 pandemic. This made a huge impact on the lives of residents who mainly depended on the community centres for food.

The Charity also organised financial and Property investment seminars which gave training to Members and the general public on financial freedom and property investment.

Financial review

The Total Incoming Resources for the year under review has increased by 74.09% to £26,394 (2020 - £15,161). This is mainly due to the receipt of grants and other Covid-19 funds from the Royal Borough of Greenwich and the National Lottery Fund. The amounts received were £5,000 from Greenwich and £9,700 the Lottery Fund and they accounted for 42% of the total income during the year. Income from tithes and offerings from church members as expected, decreased by 22.87% to £11,194 (2020 - £15,161).

The Total resources expended increased by 71.45% to £23,168 (2020 - £15,362), the increased spending having been made possible through the grants and other covid -19 support received. As a result there was a net surplus of £,3226 compared to a net deficit of £201 in the previous year.

Plans for future periods

The charity has put in place a five-year development plan with its main focus on the youth and the fight against gang crimes in London and also provide the youth with opportunities that will give them hope and build them up. Members will reach out to the vulnerable and the needy in our community through sharing of various groceries in collaboration with major grocery shops in London.

The Charity is also looking to host Black History month in October 2021 in Greenwich Borough to enlighten people of all races about Black History and Culture. Also the charity will continue to give charitable support to members of the community.

ALL SOULS GATHERING
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

The trustees' annual report was approved on 22nd August, 2021 and signed on behalf of the board of trustees by:

Rachel Ayoh Sagoe
Trustee

ALL SOULS GATHERING

Independent Examiner's Report to the Trustees of ALL SOULS GATHERING

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of ALL SOULS GATHERING ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Harry Koranteng - FCCA,ACMA
Independent Examiner
Chartered Certified Accountant
2nd Floor
5 Greenwich Quay
Clarence Road
London
SE8 3EY

ALL SOULS GATHERING
Statement of Financial Activities
Year ended 31 March 2021

				Period from 25 Feb 19 to 31 Mar 20	
		Year to 31 Mar 21			
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	21,394	5,000	26,394	15,161
Total income		<u>21,394</u>	<u>5,000</u>	<u>26,394</u>	<u>15,161</u>
Expenditure					
Expenditure on charitable activities	5,6	19,914	3,254	23,168	15,263
Total expenditure		<u>19,914</u>	<u>3,254</u>	<u>23,168</u>	<u>15,263</u>
Net income/(expenditure) and net movement in funds		<u>1,480</u>	<u>1,746</u>	<u>3,226</u>	<u>(102)</u>
Reconciliation of funds					
Total funds brought forward		(102)	–	(102)	–
Total funds carried forward		<u>1,378</u>	<u>1,746</u>	<u>3,124</u>	<u>(102)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

ALL SOULS GATHERING
Statement of Financial Position
31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	11		1,336	–
Current assets				
Cash at bank and in hand		2,288		398
Creditors: amounts falling due within one year	12	<u>500</u>		<u>500</u>
Net current assets			<u>1,788</u>	<u>(102)</u>
Total assets less current liabilities			<u>3,124</u>	<u>(102)</u>
Net assets			<u><u>3,124</u></u>	<u><u>(102)</u></u>
Funds of the charity				
Restricted funds			1,746	–
Unrestricted funds			<u>1,378</u>	<u>(102)</u>
Total charity funds	14		<u><u>3,124</u></u>	<u><u>(102)</u></u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Rachel Ayoh Sagoe
Trustee

The notes on pages 8 to 14 form part of these financial statements.

ALL SOULS GATHERING

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Clock house Community Centre, Defiance Walk, London, SE18 5QL, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ALL SOULS GATHERING

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ALL SOULS GATHERING

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Tithes and Offerings	11,694	–	11,694

ALL SOULS GATHERING

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Government grant income	–	5,000	5,000
Sponsorship			
National Lottery Fund	9,700	–	9,700
	<u>21,394</u>	<u>5,000</u>	<u>26,394</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Tithes and Offerings	15,161	–	15,161
Grants			
Government grant income	–	–	–
Sponsorship			
National Lottery Fund	–	–	–
	<u>15,161</u>	<u>–</u>	<u>15,161</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	10,054	3,254	13,309
Evangelism and Programs	3,690	–	3,690
Support costs	6,170	–	6,169
	<u>19,914</u>	<u>3,254</u>	<u>23,168</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	12,911	–	12,911
Evangelism and Programs	1,138	–	1,138
Support costs	1,214	–	1,214
	<u>15,263</u>	<u>–</u>	<u>15,263</u>

ALL SOULS GATHERING

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	13,309	5,224	18,533	13,624
Evangelism and Programs	3,690	–	3,690	1,138
Activity type 30	–	445	445	–
Governance costs	–	500	500	501
	<u>16,999</u>	<u>6,169</u>	<u>23,168</u>	<u>15,263</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>445</u>	<u>–</u>

8. Independent examination fees

	Year to 31 Mar 21	Period from 25 Feb 19 to 31 Mar 20
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>600</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Year to 31 Mar 21	Period from 25 Feb 19 to 31 Mar 20
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No trustee received remuneration during this period. A trustee Rachel Ayoh Sagoe, was reimbursed expenses of £260 in respect of design of flyers paid on behalf of the charity.

ALL SOULS GATHERING

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2020	–	–
Additions	1,781	1,781
At 31 March 2021	1,781	1,781
Depreciation		
At 1 April 2020	–	–
Charge for the year	445	445
At 31 March 2021	445	445
Carrying amount		
At 31 March 2021	1,336	1,336
At 31 March 2020	–	–

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	500	500

13. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	5,000	–

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	(102)	21,394	(19,914)	1,378

	At 25 February 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	–	15,161	(15,263)	(102)

ALL SOULS GATHERING

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund 1 - desc in a/cs	-	5,000	(3,254)	1,746
	At 25 February 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted Fund 1 - desc in a/cs	-	-	-	-

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	-	1,336	1,336
Current assets	1,878	410	2,288
Creditors less than 1 year	(500)	-	(500)
Net assets	1,378	1,746	3,124
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	-	-	-
Current assets	399	-	399
Creditors less than 1 year	(600)	-	(600)
Net assets	(201)	-	(201)

ALL SOULS GATHERING

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

ALL SOULS GATHERING

Detailed Statement of Financial Activities

Year ended 31 March 2021

	Year to 31 Mar 21 £	Period from 25 Feb 19 to 31 Mar 20 £
Income and endowments		
Donations and legacies		
Tithes and Offerings	11,694	15,161
Government grant income	5,000	–
National Lottery Fund	9,700	–
	<u>26,394</u>	<u>15,161</u>
Total income	<u>26,394</u>	<u>15,161</u>
Expenditure		
Expenditure on charitable activities		
Rent	1,320	7,750
Insurance	251	–
Other establishment	25	–
Other motor/travel costs	203	241
Legal and professional fees	5,165	501
Telephone	1,304	–
Other office costs	5,874	108
Depreciation	445	–
Welfare, Donations, Printing, Stationery and Postage	3,873	2,213
Music Department	2,850	3,952
Hospitality and Catering	1,070	100
Publicity and Advertising	788	398
	<u>23,168</u>	<u>15,263</u>
Total expenditure	<u>23,168</u>	<u>15,263</u>
Net income/(expenditure)	<u>3,226</u>	<u>(102)</u>

ALL SOULS GATHERING

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	Year to 31 Mar 21 £	Period from 25 Feb 19 to 31 Mar 20 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - rent	1,320	7,750
Direct charitable activity 1 - insurance	251	-
Direct charitable activity 1 - other establishment	25	-
Direct charitable activity 1 - other motor/travel costs	203	241
Direct charitable activity 1 - telephone	1,304	-
Direct charitable activity 1 - other office costs	5,575	-
Direct charitable activity 1 - Welfare and Donations	2,423	470
Direct charitable activity 1 - Musician Wages	350	3,952
Direct charitable activity 1 - Hospitality and Catering	1,070	100
Direct charitable activity 1 - Publicity and Advertising	788	398
	<u>13,309</u>	<u>12,911</u>
<i>Support costs</i>		
Support charitable activity 1 - legal and professional fees	4,665	-
Support charitable activity 1 - other office costs	299	108
Support charitable activity 1 - Printing, Postage and Stationery	260	605
	<u>5,224</u>	<u>713</u>
Evangelism and Programs		
<i>Activities undertaken directly</i>		
Direct charitable activity 2 - Evangelism and Programs	1,190	1,138
Direct charitable activity 2 - Web development	2,500	-
	<u>3,690</u>	<u>1,138</u>
Activity type 30		
<i>Support costs</i>		
Depreciation	445	-
Governance costs		
Governance costs - accountancy fees	-	501
Governance costs - legal and other professional fees	500	-
	<u>500</u>	<u>501</u>
Expenditure on charitable activities	<u>23,168</u>	<u>15,263</u>