

Charity registration number: 1182179

The Vine (Hinckley)
Report and financial statements
for the Year ended
31 March 2025

The Vine (Hinckley)

Contents

	Page
Trustees' report	1 - 5
Independent examiner's report to the members	6
Statement of financial activities	7
Balance sheet	8
Notes to the annual accounts	9 - 17

The Vine (Hinckley)

Trustees' report Year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and administrative details

Charity name: The Vine (Hinckley)

Charity registration number: 1182179

Address: The Vine Christian Bookshop
The Borough
Hinckley
Leicestershire
LE10 1NL

Trustees

The trustees who served during the year were as follows:

John Moore
Malcolm Clarke
John Dowsing
Tim Pullen
Sadie Allott
Barbara Pitt
Tony York

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2025

Structure, governance and management

The methods used to recruit and appoint new charity trustees.

Trustees are recruited via the local Christian Church communities. When a vacancy arises, the local Churches Leaders are approached for recommendations.

Nature of governing document and how charity constituted

The Charity was registered with The Charity Commission on 22 February 2019. The registration number is 1182179. The charity's governing document outlines its charitable objectives and the methods used to recruit and appoint new charity trustees.

Objectives and activities

The purposes of the charity as set out in its governing document

The objectives of the CIO are the advancement of the Christian Faith as revealed to us in the Bible, in practical ways and the care of all people serving or being served in The Vine (Hinckley) irrespective of their personal circumstances; signposting to specialist support and advice wherever appropriate.

The main activities undertaken in relation to those purposes during the year and to further the charity's purpose for the public benefit.

The Vine is a small coffee shop and Christian bookshop in the heart of Hinckley town centre, selling books, cards, gifts, fairtrade food, hot & cold drinks, snacks, cakes and lunches. We are mainly run by volunteers and provide a space bringing people together

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year

The charity can only operate with the support of volunteers. The charity had 7 volunteers who donated approximately 21 hours of time each week. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The main achievements and performance of the charity during the year

The Vine is a small coffee shop and Christian bookshop in the heart of Hinckley town centre, selling books, cards, gifts, fairtrade food, hot & cold drinks, snacks, cakes and lunches. We are mainly run by volunteers and provide a space bringing people together throughout the week, as well as a support system for those who need it. The Vine brings people together who otherwise may not meet and provide a place to build relationships.

Supported by Hinckley & Burbage Churches Together we are able to work in partnership by bringing the Christian message to the community in practical ways thus providing a building that has frequently been described as "An oasis in the desert". From a financial business objective we aim to "break even" it is however more important to provide a unique community space for the people of Hinckley and surrounding villages.

Fundraising activities during the year

The Vine is a very small charity and it is a challenge to generate enough income to remain open each year. The charity raises a small amount funds via the "Friends of the Vine" scheme. There are no other fundraising activities.

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2025

The difference the charity's performance during the year has made to the beneficiaries of the charity

We have continued to help bring people together throughout the week, as well as provide a support system for those who need it. The Vine has brought people together who otherwise may not meet and provide a place to build relationships. The Vine has continued to provide meals for people in need via the Hinckley AlterNativity project.

The degree to which the achievements and performance during the year have benefited wider society

We have continued to help bring people together throughout the week, as well as provide a support system for those who need it. The Vine has brought people together who otherwise may not meet and provide a place to build relationships.

Financial review

The results of the year and financial position are shown in the annexed financial statements.

The organisation reports a net deficit for the year of £657 (2024: £3,550) and Net Assets of £28,377 (2024: £29,034) which reflects the loss.

The total income increased to £51,908 (2024: £48,499), a 7% increase on the previous year. This is mainly attributable to an increase in the sale of goods and services.

The total expenditure increased by £516 to £52,565 (2024: £52,049) a 1% increase on the previous year. Direct spending increased to £20,402 (2024: £18,831), charitable trading increased to £21,640 (2024: £21,511) and support costs decreased to £10,523 (2024: £11,707).

Reserves policy

In relation to the Charity Commission guidance that our reserves be 50% of expenditure in the next six months, this would require a figure of £9,500 which the reserves are sufficient to meet.

Our employees are on monthly salaries with only one month's notice required, which is also the redundancy amount for calculations. Our net annual payroll costs are £20,402 for the year. Stock is only brought as needed. This means our reserves are sufficient for our needs.

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2025

Achievements and performance

We are continually grateful to our landlords (The United Reform Church) who have been extremely gracious by not increasing our monthly rent in times when services like gas and electric have substantially risen. They have been extremely sympathetic to our needs and bore the cost thankfully without increasing the rent, their kindness has helped us to continue trading in difficult times when there is an increasing number of people who now use the internet to purchase their books and Christian literature.

One of the major problems that we continue to face is our volunteer base, the café side of the Vine is largely run by our lovely group of volunteers and several are of a certain age and now find it that bit more difficult to continue their support. The trustees are currently looking at ways to encourage those within the local churches to join our group of volunteers to hopefully ease the burden who give of their time so generously.

There is the need within the Board of Trustees to have a greater range of skills and knowledge to be in a better position to address the key issues that we face in moving the Charity forward and promoting the work of the Vine. This key objective is of paramount importance to us as we are now sadly only one of the few Christian Bookshops/cafés in the surrounding areas.

Thankfully we now have a new trustee on board who brings with him considerable knowledge and personal experience in the marketing and the PR sector. Over the next few months, we will work together to create a business plan that will reflect a more proactive approach to how we operate and promote our services

Change is inevitable and clearly, we should embrace change as a challenge, to this end it was decided to review the role of the management structure of the Vine. It was agreed following discussion with the Vine manager to employ an Assistant Manager who will be predominately responsible for the management of the coffee shop whilst our existing manager will focus on running and promoting the bookshop side of the business. Reviewing both positions, it was also agreed that both of these key roles there must be flexibility in how they operate and therefore each should be able to undertake the others' role should the need arise

Most certainly the next twelve months will be a challenge but one we are really looking forward to by making the Vine better known in our community. A place where our customers feel special as they either spend time over a cup of coffee or purchase from our bookshop, that they feel welcome and to return to us time and time again.

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 12 January 2026.

The Vine (Hinckley)

Independent examiner's report to the trustees on the unaudited financial statements of The Vine (Hinckley) Year ended 31 March 2025

I report to the Trustees on my examination of the financial statements of The Vine (Hinckley) for the year ended 31 March 2025 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

The Trustees consider that the audit requirement of Section 144(1) of the Act does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Woods (FCCA)
Integra Accounting Limited
5 Station Road
Hinckley
Leicestershire
LE10 1AW

12 January 2026

The Vine (Hinckley)

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income and endowments from:					
Donations, grants and legacies	12	4,253	158	4,411	3,027
Charitable activities	13	46,468	-	46,468	44,362
Other activities	14	750	-	750	810
Investments	15	279	-	279	300
Total income		<u>51,750</u>	<u>158</u>	<u>51,908</u>	<u>48,499</u>
Expenditure on:					
Direct spending	16	20,402	-	20,402	18,831
Charitable trading	17	21,640	-	21,640	21,511
Support costs	18	10,365	158	10,523	11,707
Total expenditure		<u>52,407</u>	<u>158</u>	<u>52,565</u>	<u>52,049</u>
Net expenditure		<u>(657)</u>		<u>(657)</u>	<u>(3,550)</u>
Net movement in funds		<u>(657)</u>	<u>-</u>	<u>(657)</u>	<u>(3,550)</u>
Reconciliation of funds					
Total funds brought forward		29,034	-	29,034	32,584
Total funds carried forward		<u>28,377</u>	<u>-</u>	<u>28,377</u>	<u>29,034</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

The Vine (Hinckley)

**Balance sheet
31 March 2025**

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6	158		316	
			158		316
Current assets					
Stocks	7	7,292		6,909	
Debtors	8	188		-	
Cash at bank and in hand		21,864		23,137	
		29,344		30,046	
Creditors: amounts falling due within one year	9	(1,125)		(1,328)	
Net current assets			28,219		28,718
Total assets less current liabilities			28,377		29,034
Net assets			28,377		29,034
Charity funds					
Unrestricted funds	10		28,377		29,034
Total charity funds			28,377		29,034

These financial statements were approved and authorised for issue by the Board on 12 January 2026.

John Moore
Trustee

The notes on pages 9 to 17 form part of these financial statements.

The Vine (Hinckley)

Notes to the annual accounts Year ended 31 March 2025

1. General information

The address of the principal operating address is The Vine Bookshop, The Borough, Hinckley, Leicestershire, LE10 1NL.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

The Vine (Hinckley)

Notes to the annual accounts (continued) Year ended 31 March 2025

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Volunteers

In accordance with SORP, and in recognition of the difficulties in placing monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Notes to the annual accounts (continued)
Year ended 31 March 2025

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds embarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal or as imposed by law.

There are no endowment funds.

If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

The Vine (Hinckley)

Notes to the annual accounts (continued) Year ended 31 March 2025

4. Staff costs

The average number of persons employed during the year was:

	2025	2024
Full time staff	-	1
Part time staff	3	2
	<u>3</u>	<u>3</u>

The aggregate payroll costs incurred during the year were:

	2025	2024
	£	£
Wages and salaries	20,133	18,556
Other pension costs (defined contribution plans)	269	275
	<u>20,402</u>	<u>18,831</u>

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5. The contribution of volunteers

The charity can only operate with the support of volunteers. The charity had 7 volunteers who donated approximately 21 hours of time each week. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6. Tangible assets

	Computer equipment	Total
	£	£
Cost		
At 1 April 2024 and 31 March 2025	790	790
Depreciation		
At 1 April 2024	474	474
Charge for the year	158	158
At 31 March 2025	632	632
Carrying amount		
At 31 March 2025	158	158
At 31 March 2024	316	316

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2025

7. Stocks		
	2025	2024
	£	£
Finished goods and goods for resale	7,292	6,909
	<u> </u>	<u> </u>
8. Debtors		
	2025	2024
	£	£
Other debtors	188	-
	<u> </u>	<u> </u>
9. Creditors: amounts falling due within one year		
	2025	2024
	£	£
Accruals and deferred income	1,100	1,210
Social security and other taxes	-	66
Other creditors	25	52
	<u> </u>	<u> </u>
	<u>1,125</u>	<u>1,328</u>

Deferred income totals £158 (2024: £316) and relates to a grant for computer equipment which is being released in line with the depreciation method of the equipment.

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2025

10. Fund reconciliation

	Funds at 1 April 2024 £	Movement in funds £	Funds at 31 March 2025 £
Unrestricted funds			
Unrestricted revenue funds	29,034	657	28,377
	<u>29,034</u>	<u>657</u>	<u>28,377</u>
Restricted funds			
Restricted funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total charity funds	<u>29,034</u>	<u>657</u>	<u>28,377</u>

Unrestricted funds are held for all general purposes of the charity.

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2025

11. Analysis of funds

	Income 2025 £	Expenditure 2025 £	Movement in funds 2025 £
Unrestricted funds			
Unrestricted revenue funds	51,750	(52,407)	(657)
Restricted funds			
Restricted funds	158	(158)	-
	<u>51,908</u>	<u>52,565</u>	<u>657</u>

The income for restricted funds is made up of the following:

LCC grant	158
	<u>158</u>

The expenses for the restricted funds are made up of the following:

Depreciation	158
	<u>158</u>

12. Donations, grants and legacies

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Donations and gifts from individuals	3,361	-	3,361	2,619
Leicestershire County Council grants	-	158	158	158
Speaking Volumes grant	892	-	892	250
	<u>4,253</u>	<u>158</u>	<u>4,411</u>	<u>3,027</u>

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2025

13. Charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Sale of goods and services in accordance with the charity's objectives	46,468	-	46,468	44,362

14. Other activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
AlterNativity events	750	-	750	810

15. Investment income

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Bank interest receivable	279	-	279	300

16. Direct spending

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Gross wages	20,133	-	20,133	18,556
Defined contribution pension costs	269	-	269	275
	20,402	-	20,402	18,831

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2025

17. Charitable trading

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Cost of goods for primary purpose trading	21,358	-	21,358	21,193
Music licences	282	-	282	318
	<u>21,640</u>	<u>-</u>	<u>21,640</u>	<u>21,511</u>

18. Support costs

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Rent	3,600	-	3,600	3,600
Cleaning and waste management	403	-	403	370
Repairs and renewals	382	-	382	644
Telephone and internet	431	-	431	432
Postage	33	-	33	31
Stationery and printing	47	-	47	86
Website costs	13	-	13	152
Membership subscriptions	404	-	404	401
Equipment expenses	1,244	-	1,244	1,148
Insurance	520	-	520	378
Sundry expenses	-	-	-	4
Accountancy	2,186	-	2,186	3,270
Independent examiner's fee	250	-	250	240
Bank charges	658	-	658	614
Training	194	-	194	179
Depreciation	-	158	158	158
	<u>10,365</u>	<u>158</u>	<u>10,523</u>	<u>11,707</u>