

Charity registration number: 1182179

The Vine (Hinckley)
Report and financial statements
for the Year ended
31 March 2024

The Vine (Hinckley)

Contents

| | Page |
|--|---------------|
| Trustees' report | 1 - 5 |
| Independent examiner's report to the members | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the annual accounts | 9 - 17 |

The Vine (Hinckley)

Trustees' report Year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Reference and administrative details

Charity name: The Vine (Hinckley)

Charity registration number: 1182179

Address: The Vine Christian Bookshop
The Borough
Hinckley
Leicestershire
LE10 1NL

Trustees

The trustees who served during the year were as follows:

John Moore
Malcolm Clarke
John Dowsing
Tim Pullen
Sadie Allott
Barbara Pitt

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2024

Structure, governance and management

The methods used to recruit and appoint new charity trustees.

Trustees are recruited via the local Christian Church communities. When a vacancy arises, the local Churches Leaders are approached for recommendations.

Nature of governing document and how charity constituted

The Charity was registered with The Charity Commission on 22 February 2019. The registration number is 1182179. The charity's governing document outlines its charitable objectives and the methods used to recruit and appoint new charity trustees.

Objectives and activities

The purposes of the charity as set out in its governing document

The objectives of the CIO are the advancement of the Christian Faith as revealed to us in the Bible, in practical ways and the care of all people serving or being served in The Vine (Hinckley) irrespective of their personal circumstances; signposting to specialist support and advice wherever appropriate.

The main activities undertaken in relation to those purposes during the year and to further the charity's purpose for the public benefit.

The Vine is a small coffee shop and Christian bookshop in the heart of Hinckley town centre, selling books, cards, gifts, fairtrade food, hot & cold drinks, snacks, cakes and lunches. We are mainly run by volunteers and provide a space bringing people together

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year

The charity can only operate with the support of volunteers. The charity had 7 volunteers who donated approximately 21 hours of time each week. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The main achievements and performance of the charity during the year

The Vine is a small coffee shop and Christian bookshop in the heart of Hinckley town centre, selling books, cards, gifts, fairtrade food, hot & cold drinks, snacks, cakes and lunches. We are mainly run by volunteers and provide a space bringing people together throughout the week, as well as a support system for those who need it. The Vine brings people together who otherwise may not meet and provide a place to build relationships.

Supported by Hinckley & Burbage Churches Together we are able to work in partnership by bringing the Christian message to the community in practical ways thus providing a building that has frequently been described as "An oasis in the desert". From a financial business objective we aim to "break even" it is however more important to provide a unique community space for the people of Hinckley and surrounding villages.

Fundraising activities during the year

The Vine is a very small charity and it is a challenge to generate enough income to remain open each year. The charity raises a small amount funds via the "Friends of the Vine" scheme. There are no other fundraising activities.

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2024

The difference the charity's performance during the year has made to the beneficiaries of the charity

We have continued to help bring people together throughout the week, as well as provide a support system for those who need it. The Vine has brought people together who otherwise may not meet and provide a place to build relationships. The Vine has continued to provide meals for people in need via the Hinckley AlterNativity project.

The degree to which the achievements and performance during the year have benefited wider society

We have continued to help bring people together throughout the week, as well as provide a support system for those who need it. The Vine has brought people together who otherwise may not meet and provide a place to build relationships.

Financial review

The results of the year and financial position are shown in the annexed financial statements.

The organisation reports a net deficit for the year of £3,550 (2023: £2,138) and Net Assets of £29,034 (2023: £32,584) which reflects the loss.

The total income increased to £48,499 (2023: £45,430), a 7% increase on the previous year. This is mainly attributable to an increase in the sale of goods and services.

The total expenditure increased by £4,481 to £52,049 (2023: £47,568) a 9% increase on the previous year. Direct spending increased to £18,831 (2023: £15,413), charitable trading increased to £21,511 (2023: £20,693) and support costs increased slightly to £11,707 (2023: £11,462).

Reserves policy

In relation to the Charity Commission guidance that our reserves be 50% of expenditure in the next six months, this would require a figure of £9,500 which the reserves are sufficient to meet.

Our employees are on monthly salaries with only one month's notice required, which is also the redundancy amount for calculations. Our net annual payroll costs are £18,831 for the year. Stock is only brought as needed. This means our reserves are sufficient for our needs.

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2024

Achievements and performance

Pleasingly, this financial year having now changed our accountants, as a board of trustees I am pleased to report that we have spent very little time trying to understand our finances. Previously much of our bi-monthly agenda discussions were spent trying to understand the complexities and questions raised by our accountant, now changing to Integra Accounting Limited we have someone who fully understands the nature of our business and keeps us informed and updated at all times.

Our landlord (The United Reform Church) continues to support the work of The Vine and as a Christian charity we are not looking to make large profits to the point we are pleased at the end of a financial year just to break even, their generosity has helped us achieve this objective.

As trustees we are in agreement that we need to examine ways to best maximize our finances and where possible to explore grant opportunities. Other key areas we need to actively explore are more preferable bank interest rates and gift aiding. Whilst we believe this is an important revenue stream it also highlights one major concern we face as a board of trustees.

Like many charities we depend on the goodwill of those who are able to offer their time and expertise in key areas of their business. Presently at the Vine we have an aging board of trustees with three approaching their 80th birthday it is therefore important that we actively look for new trustees with fresh ideas who can bring a better understanding of marketing and hopefully take on some of those identified key tasks to maximise our income

Whilst reflecting on the age profile of our trustees this is also mirrored in the day-to-day activity of our business; we are so grateful for all our volunteers who without them we couldn't operate. It is important for our future to increase our volunteer base as there are times where we are stretched to capacity and perhaps asking too much from them and the Vine management. As trustees we are conscious of this and need to share and publicise our concerns through our local churches and friends as this is largely where our volunteer base is generated.

The Vine (Hinckley)

Trustees' report (continued) Year ended 31 March 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 12 December 2024.

John Moore
Trustee

The Vine (Hinckley)

Independent examiner's report to the trustees on the unaudited financial statements of The Vine (Hinckley) Year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of The Vine (Hinckley) for the year ended 31 March 2024 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

The Trustees consider that the audit requirement of Section 144(1) of the Act does not apply, and that that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Woods (FCCA)
Integra Accounting Limited
5 Station Road
Hinckley
Leicestershire
LE10 1AW

12 December 2024

The Vine (Hinckley)

Statement of financial activities

For the year ended 31 March 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations, grants and legacies | 12 | 2,869 | 158 | 3,027 | 3,981 |
| Charitable activities | 13 | 44,362 | - | 44,362 | 40,707 |
| Other activities | 14 | 810 | - | 810 | 638 |
| Investments | 15 | 300 | - | 300 | 104 |
| Total income | | <u>48,341</u> | <u>158</u> | <u>48,499</u> | <u>45,430</u> |
| Expenditure on: | | | | | |
| Direct spending | 16 | 18,831 | - | 18,831 | 15,413 |
| Charitable trading | 17 | 21,511 | - | 21,511 | 20,693 |
| Support costs | 18 | 11,549 | 158 | 11,707 | 11,462 |
| Total expenditure | | <u>51,891</u> | <u>158</u> | <u>52,049</u> | <u>47,568</u> |
| Net expenditure | | <u>(3,550)</u> | | <u>(3,550)</u> | <u>(2,138)</u> |
| Net movement in funds | | <u>(3,550)</u> | <u>-</u> | <u>(3,550)</u> | <u>(2,138)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 32,584 | - | 32,584 | 34,722 |
| Total funds carried forward | | <u>29,034</u> | <u>-</u> | <u>29,034</u> | <u>32,584</u> |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

The Vine (Hinckley)

**Balance sheet
31 March 2024**

| | Note | 2024 £ | £ | 2023 £ | £ |
|---|-------------|------------------|--------|------------------|--------|
| Fixed assets | | | | | |
| Tangible assets | 6 | 316 | | 474 | |
| | | | 316 | | 474 |
| Current assets | | | | | |
| Stocks | 7 | 6,909 | | 7,498 | |
| Debtors | 8 | - | | 64 | |
| Cash at bank and in hand | | 23,137 | | 28,042 | |
| | | 30,046 | | 35,604 | |
| Creditors: amounts falling due within one year | 9 | (1,328) | | (3,494) | |
| Net current assets | | | 28,718 | | 32,110 |
| Total assets less current liabilities | | | 29,034 | | 32,584 |
| Net assets | | | 29,034 | | 32,584 |
| Charity funds | | | | | |
| Unrestricted funds | 10 | | 29,034 | | 32,584 |
| Total charity funds | | | 29,034 | | 32,584 |

These financial statements were approved and authorised for issue by the Board on 12 December 2024.

John Moore
Trustee

The notes on pages 9 to 17 form part of these financial statements.

The Vine (Hinckley)

Notes to the annual accounts Year ended 31 March 2024

1. General information

The address of the principal operating address is The Vine Bookshop, The Borough, Hinckley, Leicestershire, LE10 1NL.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

The Vine (Hinckley)

Notes to the annual accounts (continued) Year ended 31 March 2024

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Volunteers

In accordance with SORP, and in recognition of the difficulties in placing monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Notes to the annual accounts (continued)
Year ended 31 March 2024

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds embarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal or as imposed by law.

There are no endowment funds.

If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

The Vine (Hinckley)

Notes to the annual accounts (continued) Year ended 31 March 2024

4. Staff costs

The average number of persons employed during the year was:

| | 2024 | 2023 |
|-----------------|----------|----------|
| Full time staff | 1 | 1 |
| Part time staff | 2 | 1 |
| | <u>3</u> | <u>2</u> |

The aggregate payroll costs incurred during the year were:

| | 2024 | 2023 |
|---------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 18,556 | 14,270 |
| Other pension costs | 275 | 229 |
| | <u>18,831</u> | <u>14,499</u> |

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5. The contribution of volunteers

The charity can only operate with the support of volunteers. The charity had 7 volunteers who donated approximately 21 hours of time each week. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6. Tangible assets

| | Computer equipment | Total |
|--|-----------------------|------------|
| | £ | £ |
| Cost | | |
| At 1 April 2023 and 31 March 2024 | <u>790</u> | <u>790</u> |
| Depreciation | | |
| At 1 April 2023 | 316 | 316 |
| Charge for the year | 158 | 158 |
| At 31 March 2024 | <u>474</u> | <u>474</u> |
| Carrying amount | | |
| At 31 March 2024 | <u>316</u> | <u>316</u> |
| At 31 March 2023 | <u>474</u> | <u>474</u> |

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2024

| | | |
|--|-------------|-------------|
| 7. Stocks | | |
| | 2024 | 2023 |
| | £ | £ |
| Finished goods and goods for resale | 6,909 | 7,498 |
| | <hr/> | <hr/> |
| 8. Debtors | | |
| | 2024 | 2023 |
| | £ | £ |
| Other debtors | - | 64 |
| | <hr/> | <hr/> |
| 9. Creditors: amounts falling due within one year | | |
| | 2024 | 2023 |
| | £ | £ |
| Trade creditors | - | 14 |
| Accruals and deferred income | 1,210 | 3,354 |
| Social security and other taxes | 66 | 126 |
| Other creditors | 52 | - |
| | <hr/> | <hr/> |
| | 1,328 | 3,494 |
| | <hr/> | <hr/> |

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2024

10. Fund reconciliation

| | Funds at 1 April 2023 £ | Movement in funds £ | Funds at 31 March 2024 £ |
|----------------------------|-------------------------------|---------------------------|--------------------------------|
| Unrestricted funds | | | |
| Unrestricted revenue funds | 32,584 | 3,550 | 29,034 |
| | <u>32,584</u> | <u>3,550</u> | <u>29,034</u> |
| Restricted funds | | | |
| Restricted funds | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| Total charity funds | <u>32,584</u> | <u>3,550</u> | <u>29,034</u> |

Unrestricted funds are held for all general purposes of the charity.

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2024

11. Analysis of funds

| | Income 2024 £ | Expenditure 2024 £ | Movement in funds 2024 £ |
|----------------------------|---------------------|--------------------------|-----------------------------------|
| Unrestricted funds | | | |
| Unrestricted revenue funds | 48,341 | (51,891) | (3,550) |
| Restricted funds | | | |
| Restricted funds | 158 | (158) | - |
| | <u>48,499</u> | <u>52,049</u> | <u>3,550</u> |

The income for restricted funds is made up of the following:

| | |
|-----------|------------|
| LCC grant | 158 |
| | <u>158</u> |

The expenses for the restricted funds are made up of the following:

| | |
|--------------|------------|
| Depreciation | 158 |
| | <u>158</u> |

12. Donations, grants and legacies

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts from individuals | 2,619 | - | 2,619 | 2,391 |
| Leicestershire County Council grants | - | 158 | 158 | 1,091 |
| Speaking Volumes grant | 250 | - | 250 | 499 |
| | <u>2,869</u> | <u>158</u> | <u>3,027</u> | <u>3,981</u> |

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2024

13. Charitable activities

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Sale of goods and services in accordance with the charity's objectives | 44,362 | - | 44,362 | 40,707 |

14. Other activities

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|----------------------|----------------------------|--------------------------|--------------------|--------------------|
| AlterNativity events | 810 | - | 810 | 638 |

15. Investment income

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Bank interest receivable | 300 | - | 300 | 104 |

16. Direct spending

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Gross wages | 18,556 | - | 18,556 | 15,184 |
| Defined contribution pension costs | 275 | - | 275 | 229 |
| | 18,831 | - | 18,831 | 15,413 |

The Vine (Hinckley)

Notes to the annual accounts (continued)
Year ended 31 March 2024

17. Charitable trading

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Cost of goods for primary purpose trading | 21,193 | - | 21,193 | 20,400 |
| Music licences | 318 | - | 318 | 293 |
| | <u>21,511</u> | <u>-</u> | <u>21,511</u> | <u>20,693</u> |

18. Support costs

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Rent | 3,600 | - | 3,600 | 3,210 |
| Cleaning and waste management | 370 | - | 370 | 411 |
| Repairs and renewals | 644 | - | 644 | 842 |
| Telephone and internet | 432 | - | 432 | 618 |
| Postage | 31 | - | 31 | 27 |
| Stationery and printing | 86 | - | 86 | 46 |
| Website costs | 152 | - | 152 | 14 |
| Membership subscriptions | 401 | - | 401 | 365 |
| Equipment expenses | 1,148 | - | 1,148 | 1,148 |
| Insurance | 378 | - | 378 | 438 |
| Sundry expenses | 4 | - | 4 | - |
| Accountancy | 3,270 | - | 3,270 | 3,163 |
| Independent examiner's fee | 240 | - | 240 | 240 |
| Bank charges | 614 | - | 614 | 547 |
| Training | 179 | - | 179 | 235 |
| Depreciation | - | 158 | 158 | 158 |
| | <u>11,549</u> | <u>158</u> | <u>11,707</u> | <u>11,462</u> |