

The Charity Registration Number is :- 1182179

CHARITY COMMISSION
FIRST CONTACT

04 MAY 2023

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The Vine (Hinckley)

Report and Accounts

31 March 2021

The Vine (Hinckley)

Report and accounts for the year ended 31 March 2021

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The Vine (Hinckley)

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Vine (Hinckley).

The charity is also known by its operating name, The Vine Christian Bookshop.

~~The charity's areas of operation and UK charitable registration.~~

The charity is registered with the Charities Commission – registration number 1182179.

The charity operates in England & Wales and does not operate in any other jurisdiction.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO).

The governing document of the charity is a written constitution.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The Vine (Hinckley)

Trustees' Annual Report for the year ended 31 March 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

The Vine Christian Bookshop
The Borough
Hinckley
Leicestershire
LE10 1NL

Tel – 01455 612345
Thevinehinckley.org.uk
Thevinehinckley@hotmail.co.uk

The Trustees in office on the date the report was approved were:-

The following persons served as trustees in the period ended 31st March 2021

Malcolm Clarke
John Moore
Lynn Short
Andrea Bradford
John Dowsing
Tim Pullen
Karl Woodward

The Trustees in office at the date this report was approved were:-

Malcolm Clarke
John Moore
John Dowsing
Tim Pullen
Karl Woodward
Sadie Allott

At the Annual General Meeting all trustees retire from office, but are eligible for reappointment.

All the trustees are also members of the charity.

The Vine (Hinckley)

Trustees' Annual Report for the year ended 31 March 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the CIO are the advancement of the Christian Faith as revealed to us in the Bible in practical ways and the care of all people serving or being served in the Vine (Hinckley) irrespective of their personal circumstances; signposting to specialist support and advice wherever appropriate.

The main activities undertaken in relation to those purposes during the year and to further the charity's purpose for the public benefit.

The Vine is a small coffee shop and Christian bookshop in the heart of Hinckley town centre, selling books, cards, gifts, fairtrade food, hot & cold drinks, snacks, cakes and lunches. We are mainly run by volunteers and provide a space bringing people together throughout the week, as well as a support system for those who need it. The Vine brings people together who otherwise may not meet and provide a place to build relationships.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity can only operate with the support of volunteers. The charity had 7 volunteers who donated approximately 21 hours of time each week. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The main achievements and performance of the charity during the year.

The Vine is a small coffee shop and Christian bookshop in the heart of Hinckley town centre, selling books, cards, gifts, fairtrade food, hot & cold drinks, snacks, cakes and lunches. We are mainly run by volunteers and provide a space bringing people together throughout the week, as well as a support system for those who need it. The Vine brings people together who otherwise may not meet and provide a place to build relationships.

Supported by Hinckley & Burbage Churches Together we are able to work in partnership by bringing the Christian message to the community in practical ways thus providing a building that has frequently been described as "An oasis in the desert," From a financial business objective we aim to "break even" it is however more important to provide a unique community space for the people of Hinckley and surrounding villages.

Fundraising activities during the year.

The Vine is a very small charity and it is a challenge to generate enough income to remain open each year. The charity raises a small amount funds via the "Friends of the Vine" scheme. There are no other fundraising activities.

The Vine (Hinckley)

Trustees' Annual Report for the year ended 31 March 2021

The difference the charity's performance during the year has made to the beneficiaries of the charity.

We have continued to help bring people together throughout the week, as well as provide a support system for those who need it. The Vine has brought people together who otherwise may not meet and provide a place to build relationships. The Vine has continued to provide meals for people in need via the Hinckley AlterNativity project.

The degree to which the achievements and performance during the year have benefited wider society.

We have continued to help bring people together throughout the week, as well as provide a support system for those who need it. The Vine has brought people together who otherwise may not meet and provide a place to build relationships.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are recruited via the local Christian Church communities. When a vacancy arises, the local Churches Leaders are approached for recommendations.

Bankers and advisors

Bankers	NatWest Bank, 13 The Borough, Leicester LE10 1NL
Accountants	Hinckley Accountants Ltd 8 Regent Court, Hinckley, Leicestershire

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2,020
	£	£
Net income	3,492	17,914
Unrestricted Revenue Funds available for the general purposes of the charity	21,406	17,914
Total Funds	21,406	17,914

The comparative funds carried forward have been restated to include a prior year adjustment of £10,380 which increases the funds.

The Vine (Hinckley)

Trustees' Annual Report for the year ended 31 March 2021

Financial review of the position at the reporting date, 31 March 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Reserves are held in case the charity becomes no longer viable and must be closed. A reserve of £11,883 is held in case the charity becomes no longer viable.

In relation to the Charity Commission guidance that our reserves be 50% of expenditure in the next six months, this would require a figure of £12,200, when our reserves are actually £11,883 making a difference of £317, which is immaterial.

Our employees are on monthly salaries with only one month's notice required, which is also the redundancy amount for calculations. Our net annual payroll costs are £13,047 for the year. Stock is only bought as needed. This means our reserves are sufficient for our needs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Glen Patterson MBA, FCMA, CGMA, FMAAT, FICB

Member of Chartered Management Accountant

8 Regent Court

Hinckley

Leicestershire

LE10 0AD

The Vine (Hinckley)

Trustees' Annual Report for the year ended 31 March 2021

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP),

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

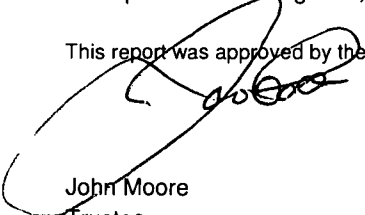
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with

This report was approved by the board of trustees on 25 April 2023.



John Moore
Trustee

The Vine (Hinckley)

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 26 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

The Vine (Hinckley)

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Glen Patterson MBA, FCMA, CGMA, FMAAT, FICB - Independent Examiner

Chartered Management Accountant

8 Regent Court

Hinckley

Leicestershire

LE10 0AD

This report was signed on 25 April 2023

The Vine (Hinckley) - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	SC	2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	10,280	8,354	18,634	9,178
Charitable activities	A2	10,004	-	10,004	33,605
Other trading activities	A3	-	-	-	1,010
Investments	A4	2	-	2	6
Total income	A	20,286	8,354	28,640	43,799
Expenditure on:					
Charitable activities	B2	16,794	8,354	25,148	25,885
Total expenditure	B	16,794	8,354	25,148	25,885
Net income for the year		3,492	-	3,492	17,914
Net income after transfers	A-B-C	3,492	-	3,492	17,914
Net movement in funds		3,492	-	3,492	17,914
Reconciliation of funds:-	E				
Total funds brought forward		17,914	-	17,914	-
Total funds carried forward		21,406	-	21,406	17,914

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The prior year costs have been restated to include a prior year adjustment of £10,380 which reduces the costs.

All prior year items were unrestricted and no further analysis is required.

The notes attached on pages 14 to 26 form an integral part of these accounts.

The Vine (Hinckley) - Statement of Financial Activities for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses for the year ended 31 March 2021

	2021 £	2020 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	21,406	17,914
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>21,406</u>	<u>17,914</u>
Net Movement in funds before taxation	<u>21,406</u>	<u>17,914</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>21,406</u>	<u>17,914</u>

The prior year surplus has been restated to include a prior year adjustment of £10,380 which increases the surplus

The notes attached on pages 14 to 26 form an integral part of these accounts.

The Vine (Hinckley) - Statement of Financial Activities for the year ended 31 March 2021

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	17,914	-	17,914	-
Recognised gains and losses	3,492	-	3,492	17,914
	<u>21,406</u>	<u>-</u>	<u>21,406</u>	<u>17,914</u>
Closing revenue funds	<u>21,406</u>	<u>-</u>	<u>21,406</u>	<u>17,914</u>

The accumulated funds brought forward have been restated to include a prior year adjustment of £10,380 which increases the funds.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	21,406	-	21,406	17,914
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	<u>21,406</u>	<u>-</u>	<u>21,406</u>	<u>17,914</u>

The Vine (Hinckley) - Statement of Financial Activities for the year ended 31 March 2021

The Vine (Hinckley)

Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006 - for clarification of the accounts although this is not a company

	2021	2020
	£	£
Income		
Income from operations	28,638	43,793
Investment income		
Interest receivable	2	6
Gross income in the year before exceptional items	28,640	43,799
Gross income in the year including exceptional items	28,640	43,799
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	25,028	25,765
Governance costs	120	120
Total expenditure in the year	25,148	25,885
Net income before tax in the financial year	3,492	17,914
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	3,492	17,914
Retained surplus for the financial year	3,492	17,914
All activities derive from continuing operations		

The notes attached on pages 14 to 26 form an integral part of these accounts.

The Vine (Hinckley) - Balance Sheet as at 31 March 2021

	Note	SORP Ref	2021 £	2020 £
Tangible Fixed Assets			236	-
Current assets		B		
Stocks		B1	10,051	10,380
Debtors	12	B2	-	387
Cash at bank and in hand		B4	13,405	8,379
Total current assets			23,456	19,146
Creditors: amounts falling due within one year	13	C1	(2,286)	(1,232)
Net current assets			21,170	17,914
The total net assets of the charity			<u>21,406</u>	<u>17,914</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	21,406	17,914
			21,406	17,914
Total charity funds			<u>21,406</u>	<u>17,914</u>

The comparative funds carried forward have been restated to include a prior year adjustment of £10,380 which increases the funds.

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is available for inspection.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

John Moore
Trustee

Approved by the board of trustees on 25 April 2023

The notes attached on pages 14 to 26 form an integral part of these accounts.

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Prior Period Adjustments

Due to a misunderstanding by the trustees of the treatment of stock, the closing stock figure at 31st March 2020 was omitted from the accounts, resulting in an understatement of the surplus for the year to 31st March 2020 of £10,380. All the comparative figures have been restated to reflect this error and show the corrected comparative figures

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as devalued. Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value.

Plant and machinery	20 % straight line except in year of acquisition
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A regular annual review of the likelihood of asset impairment is undertaken.

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which have any significance for the charity's financial position.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	317	110

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

6 The contribution of volunteers

The charity can only operate with the support of volunteers. The charity had 7 volunteers who donated approximately 21 hours of time each week. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	4,703	12,937
Employer's operating costs of defined contribution pension schemes	317	110
Total salaries, wages and related costs	5,020	13,047

The average number of part time staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	1	1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	-	1
The estimated full time equivalent number of all staff employed as above	1	1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Commitments under the scheme for the year ahead are shown in note 14

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

10 Fixed Assets

	2021 £	2020 £
Plant and Machinery		
<i>Cost</i>		
Additions	236	-
At 31 March 2021	236	-
<i>Amortisation</i>		
At 31 March 2021	-	-
Net book value	236	-

11 Stocks & Work In Progress

	2021 £	2020 £
Stocks before write downs	10,051	10,380
	10,051	10,380

12 Debtors

	2021 £	2020 £
Prepayments and accrued income	-	387

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	524	-
Trade creditors	114	112
Accruals	1,648	1,120
	2,286	1,232

14 Pension commitments

	2021 £	2020 £
<i>Pension commitments under defined contribution schemes</i>		
within one year	198	188
	198	188

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

15 Income and Expenditure account summary

	2021 £	2020 £
At 1 April 2020	-	-
Surplus after tax for the year	3,492	17,914
At 31 March 2021	<u>3,492</u>	<u>17,914</u>

16 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed Assets	236	-	236	236
Current Assets	23,456	-	-	23,456
Current Liabilities	(2,286)	-	-	(2,286)
	<u>21,406</u>	<u>-</u>	<u>236</u>	<u>21,406</u>

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 18 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	7,534	3,492	-	11,026
Total unrestricted and designated funds	<u>7,534</u>	<u>3,492</u>	<u>-</u>	<u>11,026</u>
Restricted funds:-				
COVID Job Retention Scheme	-	8,354	-	8,354
Total restricted funds	<u>-</u>	<u>8,354</u>	<u>-</u>	<u>8,354</u>
Total charity funds	<u>7,534</u>	<u>11,846</u>	<u>-</u>	<u>19,380</u>

The Vine (Hinckley)

Notes to the Accounts for the year ended 31 March 2021

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	20,286	(16,794)	-	3,492
Restricted funds:-				
COVID Job Retention Scheme	8354	(8,354)	-	-
	<u>28,640</u>	<u>(25,148)</u>	<u>-</u>	<u>3,492</u>

19 The purposes for which the funds as detailed in note 17 are held by the charity are:-

Unrestricted funds are held for all general purposes of the charity

The restricted funds were Government grants to fund Job Retention during the COVID pandemic.

20 Ultimate controlling party

The charity is under the control of its legal members.

The Vine (Hinckley)

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

All prior period items were unrestricted

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals	5,930	-	5,930	3,117
Total donations and gifts from individual	5,930	-	5,930	3,117
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
Covid Job Retention Scheme from HM Government	-	8,354	8,354	-
Hinckley & Bosworth Borough Council	4,350	-	4,350	-
Total public sector revenue grants	4,350	8,354	12,704	-
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
The Vine Trust	-	-	-	6,061
Total private sector revenue grants	-	-	-	6,061
Total Donations, Grants and Legacies	10,280	8,354	18,634	9,178

The previously unincorporated charity, The Vine Trust, donated all its funds to this charity upon the formation of the Charitable Incorporated Organisation. The amount donated represents the bank balances of the former charity, less expenses relating to the former charity paid by this charity.

The Vine (Hinckley)

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

22 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the objects of the charity	10,004	-	10,004	33,605
Total Primary purpose and ancillary trading	10,004	-	10,004	33,605

23 Total Income from charitable activities

Current year

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	10,004	-	10,004	33,605
Total from charitable activities A2	10,004	-	10,004	33,605

24 Income from other, non charitable, trading activities

Income from 'Alternativity' events	-	-	-	1,010
Total from other activities A3	-	-	-	1,010

25 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	2	-	2	6
Total investment income A4	2	-	2	6

The Vine (Hinckley)

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

26 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Gross wages and salaries - charitable a		4,703	8,354	13,057	12,937
Employers' NI - Charitable activities		105	-	105	-
Defined contribution pension costs - charitable activities		317	-	317	110
Total direct spending	B2a	5,125	8,354	13,479	13,047

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Cost of goods for primary purpose trading		8,012	-	8,012	7,486
Music licences		75	-	75	248
Total charitable trading costs	B2b	8,087	-	8,087	7,734

The comparative figure includes a restatement including a prior year adjustment to stock of £10,380 which has reduced the costs.

28 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Grants made to organisations		-	-	-	44
Total grantmaking costs	B2c	-	-	-	44

The Vine (Hinckley)

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

29 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Employee costs not included in direct costs				
Training and welfare - staff	-	-	-	41
Premises Expenses				
Rent payable under operating leases	1,400	-	1,400	2,450
Cleaning and waste management	23	-	23	137
Premises repairs, renewals and mainter	-	-	-	60
Administrative overheads				
Telephone, fax and internet	468	-	468	154
Postage	20	-	20	111
Stationery and printing	12	-	12	135
Web site costs	101	-	101	86
Membership subscriptions	150	-	150	160
Equipment expenses	168	-	168	59
Health and safety costs	-	-	-	9
Liabilty and contents insurance	309	-	309	-
Sundry expenses	81	-	81	64
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 30	408	-	408	408
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	-	-	-	1,000
Financial costs				
Bank charges	322	-	322	66
Support costs before reallocation	3,462	-	3,462	4,940
Total support costs - Current Year	3,462	-	3,462	4,940
The basis of allocation of costs between activities is described under accounting policies				-

The Vine (Hinckley)

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

30 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	120	-	120	120
Total Governance costs	120	-	120	120

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Fees paid to the examiner's firm	408	-	408	408
Total additional fees included in support costs at Note 29	408	-	408	408

31 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2,020
		£	£	£	£
Total direct spending	B2a	5,125	8,354	13,479	13,047
Total charitable trading costs	B2b	8,087	-	8,087	7,734
Total grantmaking costs	B2c	-	-	-	44
Total support costs	B2d	3,462	-	3,462	4,940
Total Governance costs	B2e	120	-	120	120
Total charitable expenditure	B2	16,794	8,354	25,148	25,885

***The Vine Christian Bookshop
The Borough
Hinckley
Leicestershire
LE10 1NL
Telephone: 01455 612345
26th April 2023***

Charity Name: THE VINE (HINCKLEY)

Charity Number: 1182179

Deadline for submission: 31 January 2023 Ref Number: AR22-CIO-DEF1-10c

Dear Charity Commission

I must apologise for the lateness of our submission; over the last three years we have been basically playing "Catch Up" we have and are working through many changes including working with a new accountant, change of key staff and the added problems associated with COVID.

Unfortunately, we are still a year behind however we are working hard to rectify this situation this with limited resources but our aim is to complete our outstanding submission within the next few months.

Thank you for your patience

John Moore



Chairman

Email: johnmoorehinckley@gmail.com Mobile 07941883606: landline: 01455 447389

