

CHABAD LUBAVITCH LEICESTER

ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT

YEAR ENDED 28 FEBRUARY 2021

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
YEAR ENDED 28 FEBRUARY 2021

TABLE OF CONTENTS

Table of contents	1
CIO Information	2
Trustees' Annual Report	3-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10-15

CHABAD LUBAVITCH LEICESTER  
CIO INFORMATION

Registered Charity Number:	1182175
Legal form:	Charitable Incorporated Organisation
Trustees:	Rabbi Daniel Duboy Mrs Brocha Lent Mr Philip Pink Mrs Rifka Wineberg
Chief Executive Officer:	Rabbi Shmuel Pink
Independent Examiner:	1g Accountants Chartered Accountants 33 Kings Close London NW4 2JU
Principal Address:	16 Stanley Road Leicester LE2 1RE

CHABAD LUBAVITCH LEICESTER ('The Charity')  
TRUSTEES' REPORT (continued)  
YEAR ENDING 28 FEBRUARY 2021

The trustees present their annual report and financial statements of the Charity.

**Constitution and objectives**

Chabad Lubavitch Leicester is a Charitable Incorporated Organisation, formed pursuant to the Charitable Incorporated Organisations (General) Regulations 2012, and registered with the Charity Commission on 21st February 2019 under registration number 1182175.

It is governed by its constitution, last updated 21st February 2019. Under that constitution, the Charity's objectives to advance the education of the general public in the subject of Cultural and Historic Jewish Heritage by lectures, talks, events and grants for public benefit.

**Trustees**

The following trustees served throughout the financial year and to date:

Mr Philip Pink (chair)  
Rabbi Daniel Duboy  
Mrs Brocha Esther Lent  
Mrs Rifka Weinberg

As set out in the constitution, new Trustees are inducted to fill vacancies arising from resignation or death of an existing Trustees.

**Achievements and performance and public benefit:**

The Charity has been offering a range of social, cultural and educational activities. The Charity has adapted to the seminal changes of the Covid pandemic as follows:

- The Charity used the pandemic to reach out to, engage and educate work those in the area of Cultural and historic Jewish heritage.
- The Charity developed a unique blend of Zoom experiences with a personal touch. This was to give something different to the regular lectures and talks that had moved onto Zoom presentations.
- Before key Jewish Holidays, Purim & Pesach, larger packages were sent out ensuring the community had the necessary items that to be able to experience the celebration at home while being Covid compliant.
- Over 1,000 food packages were hand delivered, ensuring that people had face-to-face contact. Each delivery was followed by a zoom event, helping bring people together to celebrate.
- A monthly zoom 'Women's night in' social and craft evening to reduce isolation and provide a something for women to look forward to.

CHABAD LUBAVITCH LEICESTER ('The Charity')  
TRUSTEES' REPORT (continued)  
YEAR ENDING 28 FEBRUARY 2021

- Kosher pantry, the only local source for a variety of Kosher food went online. To ensure covid compliance there was 'porch pick up' or a free delivery service for those who were shielding or housebound. This was made possible by the Charity's volunteers. Due to national travel restrictions, there was a need to expand the Kosher Pantry range and stock level. The increased demand necessitated further storage. With a grant from the National Lottery and others, the Charity installed a walk-in freezer, which enabled bulk purchase and ensured steady stock.
- Many hours were spent on the phone providing counselling, supporting people, crisis management and signposting people to relevant medical services.
- The Charity continued to provide support for students online and with Care packages.
- Volunteers continued to engage the youth with weekly clubs and online classes in expanding their knowledge of their heritage.
- The feedback from the community have received has been positive and many people have expressed their support due to the benefit they are receiving from our work.

Chabad Lubavitch Leicester continues to be funded from charitable donations and grants. Our education services are free and service the full range of ages including primary school children, university students, young professionals, the retired and the elderly.

The Trustees are grateful for the many hours volunteers have spent working with us over the pandemic. Without their contribution of time, energy and expertise the Charity would not have been able to accomplish what we did over the past year.

### **Future Plans**

The trustee's plans for the future will continue to maintain and build upon the education and provision of Cultural and Historic Jewish Heritage Leicestershire in surrounding areas., including a return to in person events.

### **Financial review**

The policy of the Charity continues to be to seek additional finance and support to enable it to continue and expand its objectives and activities. The Charity's main sources of income are from donations and grants received from charitable trusts. In 2020-21, the fundraising objectives were met. The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work. We are confident that our supporters will provide us with contributions at a level to support the objects of the charity.

### **Reserves policy**

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. The trustees review this position on a regular basis.

CHABAD LUBAVITCH LEICESTER ('The Charity')  
TRUSTEES' REPORT (continued)  
YEAR ENDING 28 FEBRUARY 2021



CHABAD LUBAVITCH LEICESTER ('The Charity')  
TRUSTEES' REPORT (continued)  
YEAR ENDING 28 FEBRUARY 2021

**Statement Of Trustees Responsibilities**

The trustees acknowledge their responsibility for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 13 December 2021 and signed on their behalf by



Mr Philip Pink (Dec 13, 2021, 10:38pm)

Chair of Trustees

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH LEICESTER  
CHARITABLE INCORPORATED ORGANISATION ('the CIO').  
FOR THE YEAR ENDED 28 FEBRUARY 2021

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

*Shaya Grosskopf*

Shaya Grosskopf (Dec 13, 2021,  
10:59pm)

Shaya Grosskopf ACA

1g Accountants

Chartered Accountants

33 Kings Close

London

NW4 2JU

13 December 2021



CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
<b>Income</b>					
Donations, legacies and grants	2	24,996	24,289	49,285	11,508
<i>Income from charitable trading activities:</i>	2	-	9,213	9,213	3,454
Operation of Kosher Pantry					
<b>Total income</b>	2	<b>24,995</b>	<b>33,502</b>	<b>58,498</b>	<b>14,962</b>
<b>Expenditure</b>					
Expenditure on charitable activities	3	18,751	10,522	29,093	12,751
Governance costs	3	750	-	750	-
Other support costs	3	2,125	-	2,125	685
<b>Total expenditure</b>	3	<b>21,446</b>	<b>10,522</b>	<b>31,968</b>	<b>13,436</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>3,549</b>	<b>22,980</b>	<b>26,530</b>	<b>1,526</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	6	1,526	-	1,526	-
<b>Total funds carried forwards</b>	6	<b>5,075</b>	<b>22,980</b>	<b>28,056</b>	<b>1,526</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Note	<u>Total Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2020</u> <u>(restated)</u>
<b>Fixed assets</b>			
Tangible fixed assets	4	15,933	-
<b>Total Fixed Assets</b>		<b>15,933</b>	-
<b>Current Assets</b>			
Stock		2,500	2,387
Cash at bank		12,313	1,264
<b>Total Current Assets</b>		<b>14,813</b>	<b>3,651</b>
<b>Liabilities</b>			
Creditors falling due within one year	5	2,690	2,125
<b>Net current assets</b>		<b>12,123</b>	<b>1,526</b>
<b>Total assets less current liabilities</b>		<b>28,056</b>	<b>1,526</b>
<b>Net assets</b>		<b>28,056</b>	<b>1,526</b>
<b>Charity funds</b>			
Unrestricted funds	6	5,075	1,526
Restricted funds	6	22,980	-
<b>Total funds carried forwards</b>	6	<b>28,056</b>	<b>1,526</b>

The notes at pages 7 to 11 form part of these accounts.

Approved by the trustees on 13 December 2021 and signed on their behalf

by:



Philip Pink (Dec 13, 2021, 10:38pm)

Mr Philip Pink

Chair of Trustees

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The legal form and address of the CIO are presented in the CIO information on page 2.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. Financial amounts are presented to the nearest £ which is the functional and presentation currency of the CIO. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

(b) Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from the operation of a Kosher pantry is recognised when goods are sold and handed over to customers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the CIO is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the CIO that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2021

(c) Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (1e) below.

(d) Taxes

As a charitable enterprise the CIO is exempt from income taxes.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

(e) Allocation of costs

Costs of charitable activities comprise the direct cost of lectures, events and other activities and the direct costs of the Kosher pantry.

Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.

Other support costs include other administrative expenses associated with the operation of the CIO.

(f) Tangible fixed assets and depreciation

Assets are recognised at cost including the full costs of preparation and installation, and are depreciated over their useful lifetime as follows: -

Plant and Machinery: 10 years straight line

Office Equipment: 3 years straight line

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Income

	<u>Unrestricted Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
<b>Donations, legacies, and grants</b>				
Donations including sponsorship of events and services	14,996	-	14,996	11,508
Legacies	10,000	-	10,000	-
Grants received	-	24,289	24,289	-
<b>Total donations, legacies, and grants</b>	<b>24,996</b>	<b>24,289</b>	<b>49,285</b>	<b>11,509</b>
<b>Trading charitable activity</b>				
Income from Kosher Pantry	-	9,213	9,213	3,454
<b>Total income</b>	<b>24,995</b>	<b>33,502</b>	<b>58,498</b>	<b>14,962</b>

The following grants exceeding £2,000 were received during the year: -

Leicestershire County Council:	£2,875
342 Trust:	£8,000
Lottery Grant:	£9,839

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2021

3. Expenses

	<u>Unrestricted Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
<b>Costs of charitable activities</b>				
Kosher Pantry	-	10,278	10,278	3,453
Costs of events	18,492	-	18,492	9,298
Depreciation	79	244	323	-
<b>Total costs of charitable events</b>	<b>18,571</b>	<b>10,522</b>	<b>29,093</b>	<b>12,751</b>
<b>Governance costs</b>				
Independent examination fees	<b>750</b>	-	<b>750</b>	-
<b>Other support costs</b>				
Printing postage and stationery	42	-	42	17
Software	324	-	324	-
Repairs and maintenance	671	-	671	-
Subscriptions	982	-	982	668
Telephone and Internet	106	-	106	-
<b>Total support costs</b>	<b>2,125</b>	-	<b>2,125</b>	<b>685</b>
<b>Total expenses</b>	<b>21,446</b>	<b>10,522</b>	<b>31,968</b>	<b>13,436</b>

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2021

4. Tangible Fixed Assets

	<u>Plant &amp; Machinery</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<b>Cost</b>			
Additions in the year	15,996	260	16,256
Cost as at 28 February 2021	<b>15,996</b>	<b>260</b>	<b>16,256</b>
<b>Depreciation</b>			
Charge for the year	266	57	323
Accumulated depreciation as at 28 February 2021	<b>266</b>	<b>57</b>	<b>323</b>
<b>Net book value</b>			
2020	-	-	-
2021	<b>15,730</b>	<b>203</b>	<b>15,933</b>

5. Creditors due in less than one year

	<u>2021</u>	<u>2020</u> (restated)
Amounts due to the Chief Executive	1,940	2,125
Accruals	750	-
	<b>2,690</b>	<b>2,125</b>

6. Funds

Restricted funds are represented as follows

	<u>2021</u>	<u>2020</u>
Tangible fixed assets	15,730	-
Inventory	2,500	-
Cash at bank and in hand	4,750	-
	<b>22,980</b>	<b>2,125</b>

Restricted funds wholly pertain to funds received in support of the CIO's Kosher Pantry project.

CHABAD LUBAVITCH LEICESTER  
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2021

7. Prior period balances restatement

Balances for the period ending 29 February 2020 have been restated as follows

	<u>Income</u>	<u>Expenses</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Equity</u>
As originally stated	14,962	13,436	1,526	-	1,526
Disaggregation of assets and liabilities	-	-	2,125	2,125	-
As restated	<u>14,962</u>	<u>13,436</u>	<u>3,651</u>	<u>2,125</u>	<u>1,526</u>

8. Transactions with trustees and related party transactions

There were no transactions with the trustees during the year. No trustee drew remuneration, expenses or obtained any benefits from the charity.

During the year the Chief Executive Officer incurred expenses on behalf of the CIO of £36,409 (2020: £2,125), which was periodically reimbursed to him. Note 5 discloses amounts due to the Chief Executive in respect of such expenses at the financial year end.





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**Parties involved with this document**

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Mon, 13th Dec 2021 22:59:45 UTC	Shaya Grosskopf - Signer (bbca02e398a5b6f83b83afb593ba9d79)

**Audit history log**

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