

CHABAD LUBAVITCH LEICESTER

England & Wales · Charity number 1182175

Details

Status Registered

Legal form CIO

Registered 2019-02-21

Register [View on the Charity Commission register](#)

Contact

Address 16 Stanley Road
Leicester
LE2 1RE

Phone 01162706622

Email chabadleicester@gmail.com

Website chabadleicester.com

Activities

Objects: FOR THE PUBLIC BENEFIT TO 1. ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN THE SUBJECT OF CULTURAL AND HISTORIC JEWISH HERITAGE BY LECTURES, TALKS, EVENTS AND GRANTS 2. ADVANCE THE PRACTICE OF THE JEWISH RELIGION

Activities: We advance the education and wellbeing of the general public in the subject of Cultural and Historic Jewish Heritage by through lectures, talks, programs and events. We operate primarily in the East Midlands

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Australia
- Belgium
- France
- Israel
- Scotland
- South Africa
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£72,479	£71,206	-	-
2024-02-29	£71,628	£62,929	-	-
2023-02-28	£83,132	£71,526	-	-
2022-02-28	£41,491	£34,626	-	-
2021-02-28	£58,498	£31,968	-	-

Trustees

Name	Role	Appointed
PHILIP PINK	Chair	2018-02-11
BROCHA LENT		2019-02-04
DANIEL DUBOY		2018-03-05
RIFKA WINEBERG		2018-02-11

Accounts

B.H.

CHABAD-LUBAVITCH LEICESTER
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

Principal address

16 Stanley Road
Leicester
LE2 1RE

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 28 FEBRUARY 2025

TABLE OF CONTENTS

Table of contents	1
CIO Information	2
Trustees' Annual Report	3-10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the financial statements	14-20

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

Registered Charity Number:	1182175
Legal form:	Charitable Incorporated Organisation
Trustees:	Rabbi Daniel Duboy Mrs Brocha Lent Mr Philip Pink (chair) Mrs Rifka Wineberg
Chief Executive Officer:	Rabbi Shmuel Pink
Independent Examiner:	1g Accountants Chartered Accountants Churchill House London NW4 4DJ
Principal Address:	16 Stanley Road Leicester LE2 1RE

CHABAD LUBAVITCH LEICESTER TRUSTEES' REPORT

The trustees present their annual report and financial statements of Chabad Lubavitch Leicester ("the Charity") for the year ended 28 February 2025.

Constitution and objectives

Chabad Lubavitch Leicester is a Charitable Incorporated Organisation, governed by the Charitable Incorporated Organisations (General) Regulations 2022, and registered with the Charity Commission on 21st February 2019 under registration number 1182175. It is governed by its constitution, last updated 23 March 2022.

Under that constitution, the Charity's objectives are to: -

1. Advance the education of the general public in the subject of cultural and historic Jewish Heritage through services, talks, events and grants.
2. Advance the practice of Jewish Religion

The Constitution authorises the Trustees to make or hold investments in the general funds of the charity.

Trustees

The following trustees served throughout the financial year and to date of the signing of these financial statements:

Mr Philip Pink (chair)
Rabbi Daniel Duboy
Mrs Brocha Esther Lent
Mrs Rifka Weinberg

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee.

Achievements and performance and public benefit:

The charity has been offering a range of social, cultural and educational activities.

This year saw significant growth in community engagement, with an increased demand for social opportunities, Student , Women's engagement and Shabbat hospitality. We continued to adapt our services to meet the evolving needs of Leicester's Jewish population.

CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT

Jewish Education

- Weekly Torah classes attracted 524 participants this past year
- Children and youth learning 210 hours of education this year

Shabbat & Jewish Holiday Celebrations

- Over 280 attended celebrations this year.
 - Public Menorah lighting in 6 places
 - Shabbat and holidays meals were shared this year with over 675 guests this year.
- education.

Youth

- Over 130 Pre-Jewish Holiday packages are sent to children encouraging wholesome education

Community Support and Outreach

- We continue to be a vital source of emotional, spiritual, and practical support for individuals and families across the community. We are committed to being present during times of joy challenge, and transition.
- Pastoral Care and Home Visits: Over 85 home visits were made to elderly individuals, those facing illness, or people experiencing personal hardship, offering companionship, support, and a caring presence.
- Shabbat and Food Packages: Shabbat packages and essential food deliveries were provided to over 180 families, ensuring that no one felt alone or unsupported during key moments, particularly during holidays or times of crisis.
- Hospital Chaplaincy: Regular hospital visits were made to Jewish patients in local hospitals, offering spiritual comfort, prayer, and practical support to both patients and families.
- • Prison Chaplaincy: Ongoing prison chaplaincy work has ensured that Jewish inmates in the region maintain connection to their faith and feel supported throughout their sentence.
- Crisis Support and Life Cycle Events: We provided support during major life cycle moments, including births, bereavements, bar and bat mitzvahs, and other transitional events. Our role includes both emotional support and practical guidance, always offered with compassion and care.

CHABAD LUBAVITCH LEICESTER TRUSTEES' REPORT

Kosher Pantry

Kosher Pantry continues to provide easy and reliable access to kosher food in Leicester and the wider Midlands region, where such access is limited or unavailable. It serves as a vital resource for individuals and families seeking to maintain a kosher lifestyle without the ability to travel long distances or incur high delivery costs. Through the Pantry, community members can access essential kosher items locally, ensuring Jewish dietary needs are met conveniently and consistently. The service supports both regular users and those preparing for Special visitors or the Jewish holidays. The Kosher Pantry strengthens Jewish life in the region by making kosher observance more accessible, practical, and sustainable for all.

Student Support and Engagement

Chabad of Leicester has continued to be a trusted and welcoming home for Jewish students studying at local universities. Our space has become a safe, inclusive environment where students can connect with their Jewish identity, celebrate festivals, enjoy home-cooked Shabbat meals, take part in student activities and find emotional and spiritual support away from home.

Students regularly attend Shabbat dinners, holiday events, one-on-one learning sessions, and drop-in visits during the week. Many describe us as their “home away from home,” a place where they feel safe, valued, and spiritually nourished. This year saw a noticeable increase in student participation, the rising need for meaningful Jewish connection in student life.

Women's Programmes

Our social programmes for women have flourished, offering regular opportunities for Jewish women to gather, connect, and build friendships in a warm and informal setting. These events have included themed evenings, creative workshops, and social gatherings focused on relaxation and enjoyment. The initiative has successfully drawn in women of all ages, over 240 have taken part including many who previously felt disconnected from Jewish community life. For some, it was their first experience participating in a Jewish women's event. The relaxed and welcoming atmosphere has fostered genuine connection, helping to strengthen the fabric of the community and offering women a consistent, supportive space to meet and grow together.

Plans for the future

The trustees' plans for the future will continue to maintain and build upon the education, programming, and provision of Cultural, Religious, and Historic Jewish Heritage in Leicestershire and surrounding areas. In addition, we aim to upgrade the freezer facilities to ensure the smooth running of Kosher Pantry and to engage more students than in previous years, broadening our community reach and participation.

CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT



CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT



CHABAD LUBAVITCH LEICESTER TRUSTEES' REPORT



CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT

Financial review

Chabad Lubavitch Leicester continues to be funded from charitable donations and grants.

The policy of the Charity continues to be to seek additional finance and support to enable it to continue and expand its objectives and activities.

The Charity's main sources of income are from donations and grants received from charitable trusts. In the year ending 28 February 2025, income was £72,479 (2024: £71,628), expenditure was £71,206 (2024: £62,929), and the resulting surplus was £1,273 (2024: £8,669) which the trustees consider satisfactory

The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work. We are confident that our supporters will provide us with contributions at a level to support the objects of the charity.

Reserves policy

The charity's reserves policy is to maintain three month's expenditure as reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. On 28 February unrestricted reserves were £31,670 (2024: £23,554) which exceeded the target of £17,801. The trustees review this position on a regular basis.

CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT

Statement Of Trustees Responsibilities

The trustees acknowledge their responsibility for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 4 December 2025 and signed on their behalf by



Mr Philip Pink
Chair of Trustees

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH LEICESTER
CHARITABLE INCORPORATED ORGANISATION ('the CIO').
FOR THE YEAR ENDED 28 FEBRUARY 2025

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

1g Accountants

Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

4 December 2025

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	<u>Unrestricted</u> <u>Funds</u> <u>2025</u>	<u>Restricted</u> <u>Funds</u> <u>2025</u>	<u>Total</u> <u>Funds</u> <u>2025</u>	<u>Total</u> <u>Funds</u> <u>2024</u>
Income					
Donations, legacies and grants	2	48,146	19,740	67,886	65,219
<i>Income from charitable trading activities:</i>					
Operation of Kosher Pantry	2	4,593	-	4,593	6,409
Total income	2	52,739	19,740	72,479	71,628
Expenditure					
Expenditure on charitable activities	3	28,797	2,592	31,389	28,878
Governance costs	3	1,854	-	1,854	1,679
Other support costs	3	21,158	16,805	37,963	32,372
Total expenditure	3	51,809	19,397	71,206	62,929
Net income/(expenditure) and net movement in funds for the year		930	343	1,273	8,699
Reconciliation of funds					
Total funds brought forward	7	23,554	31,670	55,224	46,527
Total funds carried forwards		24,484	32,013	56,497	55,224

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	<u>Total Funds</u> <u>2025</u>	<u>Total Funds</u> <u>2024</u>
Fixed assets			
Tangible fixed assets	4	30,258	33,849
Total Fixed Assets		30,258	33,849
Current Assets			
Stock		3,300	3,000
Debtors	5	7,000	15,580
Cash at bank		23,232	5,607
Total Current Assets		33,532	24,187
Liabilities			
Creditors falling due within one year	6	7,293	2,812
Net current assets		26,239	21,375
Total assets less current liabilities		56,497	55,224
Net assets		56,497	55,224
Charity funds			
Unrestricted funds		24,484	23,554
Restricted funds	7	32,013	31,670
Total funds carried forwards		56,497	55,224

The notes at pages 7 to 11 form part of these accounts.

Approved by the trustees on 4 December 2025 and signed on their behalf by:



Mr Philip Pink
Chair of Trustees
Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The legal form and address of the CIO are presented in the CIO information on page 2.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. Financial amounts are presented to the nearest £ which is the functional and presentation currency of the CIO. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

(b) Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from the operation of a Kosher pantry is recognised when goods are sold and handed over to customers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the CIO is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the CIO that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

(c) Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (1e) below.

(d) Taxes

As a charitable enterprise the CIO is exempt from income taxes.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

(e) Allocation of costs

Costs of charitable activities comprise the direct cost of lectures, events and other activities and the direct costs of the Kosher pantry.

Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.

Other support costs include other administrative expenses associated with the operation of the CIO.

(f) Tangible fixed assets and depreciation

Assets are recognised at cost including the full costs of preparation and installation, and are depreciated over their useful lifetime as follows: -

Plant and Machinery: 10 years straight line
Office Equipment: 3 years straight line

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Income

	<u>Unrestricted Funds 2025</u>	<u>Restricted Funds 2025</u>	<u>Total Funds 2025</u>	<u>Total Funds 2024</u>
Donations, legacies, and grants				
Donations including sponsorship of events and services	48,146	-	48,146	46,469
Grants received	-	19,740	19,740	22,750
Total donations, legacies, and grants	48,146	19,740	67,886	65,219
Trading charitable activity				
Income from Kosher Pantry	4,593	-	4,593	6,409
Total income	52,739	19,740	72,479	71,628

The following grants exceeding £5,000 were received during the year: -

Lottery community fund: £19,740 (Happier Head and Home project)

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

3. Expenditure

	<u>Unrestricted</u> <u>Funds 2025</u>	<u>Restricted</u> <u>Funds</u> <u>2025</u>	<u>Total Funds</u> <u>2025</u>	<u>Total Funds</u> <u>2024</u>
Costs of charitable activities				
Kosher Pantry	7,024	-	7,024	7,255
Costs of events	18,327	-	18,477	11,231
Grants	1,520	-	1,520	5,052
Depreciation	1,841	2,592	4,433	5,340
Bank fees	85	-	85	-
Total costs of charitable events	28,797	2,592	31,389	28,878
Governance costs				
Independent examination fees	1,440	-	1,440	1,398
Other accountancy fees	-	-	-	-
Subscriptions	414	-	414	281
	1,854	-	1,854	1,679
Other support costs				
Salaries	14,751	11,305	26,056	23,957
Printing postage and stationery	1,895	-	1,895	1,564
Software	1,325	-	1,325	1,091
Repairs and maintenance	259	1,550	1,809	928
Light, power and heating	384	2,750	3,134	2,033
Insurance	62	1,200	1,262	583
Other	737	-	737	466
Travel	1,745	-	1,745	1,750
Total support costs	21,158	16,805	37,963	32,372
Total expenses	68,607	19,397	71,206	62,929

Support costs are wholly attributed to the costs of charitable activities.

The charity employed 1 (2024: 1) employee. No employee earned more than £60,000.

The charity made a grant of £200 (2024: £500) to 1 individual, and two grants to charitable institutions to support educational and religious causes as follows: -

Yeshivas Lubavitch Manchester:	£850
CGI Girls:	£470

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

4. Tangible Fixed Assets

	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
Cost				
Cost as at 1 March 2024	38,441	7,630	621	46,692
Additions in the year	-	-	841	841
Cost as at 28 February 2025	38,441	7,630	1,462	47,533
Depreciation				
Accumulated depreciation as at 1 March 2024	6,126	6,284	432	12,842
Charge for the year	2,722	1,346	365	4,433
Accumulated depreciation as at 28 February 2025	8,848	7,630	797	17,275
Net book value				
2025	29,593	-	665	30,258
2024	32,315	1,346	188	33,850

5. Debtors

	<u>2025</u>	<u>2024</u>
Pledges receivable	-	10,000
Other debtors	7,000	5,580
	7,000	15,580

6. Creditors due in less than one year

	<u>2025</u>	<u>2024</u>
Accruals	1,440	1,398
Trade creditors	2,490	1,414
Other creditors	3,363	-
	7,293	2,812

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

7. Funds

	As at 1 March 2024	Income	Expenditure	As at 28 February 2025
Kosher pantry	10,042		(1,470)	8,572
Solar power project	21,628	-	(1,427)	20,506
Happier Head & Home project		19,740	(16,500)	3,240
	-			
Total	31,670	19,740	(2,592)	32,013

	As at 1 March 2023	Income	Expenditure	As at 28 February 2024
Kosher pantry	14,489		(4,447)	10,042
Solar power project	-	22,750	(1,122)	21,628
Total	14,489	22,750	(5,569)	31,670

Restricted funds are represented as follows

	<u>2025</u>	<u>2024</u>
<u>Solar Power project</u>		
Tangible fixed assets	20,201	21,323
Cash at bank and in hand	-	305
 <u>Kosher pantry</u>		
Tangible fixed assets	8,572	10,042
 <u>Happier Head & Home project</u>		
Cash at bank and in hand	3,240	-
	32,013	31,670

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

8. Transactions with trustees and related party transactions

There were no donations received from the trustees in the current or prior year.

There were no other transactions with the trustees during the current or prior year. No trustee drew remuneration, expenses or obtained any benefits from the charity.

During the year the Chief Executive Officer incurred expenses on behalf of the CIO of £27,513 (2024: £19,903), which was periodically reimbursed to him. At the financial year end the amount owed to the Chief Executive Officer was £28 (2024: £-).

Accounts

B.H.

CHABAD-LUBAVITCH LEICESTER
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

Principal address

16 Stanley Road
Leicester
LE2 1RE

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 29 FEBRUARY 2024

TABLE OF CONTENTS

Table of contents	1
CIO Information	2
Trustees' Annual Report	3-7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the financial statements	11-17

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

Registered Charity Number:	1182175
Legal form:	Charitable Incorporated Organisation
Trustees:	Rabbi Daniel Duboy Mrs Brocha Lent Mr Philip Pink (chair) Mrs Rifka Wineberg
Chief Executive Officer:	Rabbi Shmuel Pink
Independent Examiner:	1g Accountants Chartered Accountants Churchill House London NW4 4DJ
Principal Address:	16 Stanley Road Leicester LE2 1RE

CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT

The trustees present their annual report and financial statements of Chabad Lubavitch Leicester ("the Charity") for the year ended 29 February 2024.

Constitution and objectives

Chabad Lubavitch Leicester is a Charitable Incorporated Organisation, formed pursuant to the Charitable Incorporated Organisations (General) Regulations 2022, and registered with the Charity Commission on 21st February 2019 under registration number 1182175. It is governed by its constitution, last updated 23 March 2022.

Under that constitution, the Charity's objectives are to: -

1. Advance the education of the general public in the subject of cultural and historic Jewish Heritage through services, talks, events and grants.
2. Advance the practice of Jewish Religion

The Constitution authorises the Trustees to make or hold investments in the general funds of the charity.

Trustees

The following trustees served throughout the financial year and to date of the signing of these financial statements:

Mr Philip Pink (chair)
Rabbi Daniel Duboy
Mrs Brocha Esther Lent
Mrs Rifka Weinberg

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee.

Achievements and performance and public benefit:

The charity has been offering a range of social, cultural and educational activities.

The charity has adapted to face the cost-of-living challenges of the past year. A few of the changes, we have offered people in our community include:

- Family scholarships to learning courses.
- Student hot meals drop-in times.

CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT

We have continued providing a listening ear, offering counsel and practical help as people have moved home or community, helping those who have moved to find new cultural connections.

- Expanded variety of commercially ready cooked meals from Kosher Pantry (the only local source for a variety of Kosher food) have been very much a lifeline for many from around Leicester and its environs.
- 1,150 hours of teaching /classes to all age ranges over the course of the year.
- 213 hours have been spent on the phone supporting people, signposting people to relevant medical services, providing counselling and crisis management.
- 120 Pre-Jewish Holiday packages are sent to children encouraging wholesome education.
- Solar panels installed to reduce the monthly electricity bill and free up funding for education and projects.
- 60 elderly supported and had chance to learn via video calls.
- The Jewish Students in Leicester have been engaged over a very difficult year. Our address has been a safe environment where the students turn to for a listening ear, advise and support. Over 140 hours of support were provided to the students along with 315 hot meals.
- 150 hours after school learning opportunities and cultural connections via online learning to youth around Leicestershire.
- Pictures are attached below show a small snapshot of what was accomplished.
- The feedback we have received has been positive and many people have expressed their support due to the benefit they are receiving from our work.
- Our education services are free and service the full range of ages including primary school children, university students, young professionals, the retired and the elderly.

We are grateful for the many hours volunteers have spent working with us over the past year. Without their contribution of time, energy and expertise we would not have been able to accomplish what we have.

Future Plans

The trustee's plans for the future will continue to maintain and build upon the education, programming and provision of Cultural, Religious and Historic Jewish Heritage Leicestershire in surrounding areas.

CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT



CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT



CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT



CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT



CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT

Financial review

Chabad Lubavitch Leicester continues to be funded from charitable donations and grants.

The policy of the Charity continues to be to seek additional finance and support to enable it to continue and expand its objectives and activities.

The Charity's main sources of income are from donations and grants received from charitable trusts. In the year ending 29 February 2024, income was £71,628 (2023: £88,132), expenditure was £62,929 (2023: £71,526), and the resulting surplus was £8,669 (2023: £11,606) which the trustees consider satisfactory

The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work. We are confident that our supporters will provide us with contributions at a level to support the objects of the charity.

Reserves policy

The charity's reserves policy is to maintain three month's expenditure as reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. On 29 February unrestricted reserves were £23,554 (2023: £32,038) which exceed the target of £15,732. The trustees review this position on a regular basis.

Statement Of Trustees Responsibilities

The trustees acknowledge their responsibility for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

CHABAD LUBAVITCH LEICESTER
TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21 November 2024 and signed on their behalf by



Mr Philip Pink
Chair of Trustees

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH LEICESTER
CHARITABLE INCORPORATED ORGANISATION ('the CIO').
FOR THE YEAR ENDED 28 FEBRUARY 2024

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

Shaya Grosskopf

Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

21 November 2024

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Note	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
Income					
Donations, legacies and grants	2	42,469	22,750	65,219	77,499
<i>Income from charitable trading activities:</i>					5,633
Operation of Kosher Pantry	2	6,409	-	6,409	
Total income	2	48,878	22,750	71,628	83,132
Expenditure					
Expenditure on charitable activities	3	24,286	4,592	28,878	38,071
Governance costs	3	1,679	-	1,679	1,889
Other support costs	3	31,395	977	32,372	31,566
Total expenditure	3	57,360	5,569	62,929	71,526
Net income/(expenditure) and net movement in funds for the year		(8,482)	17,181	8,699	11,606
Reconciliation of funds					
Total funds brought forward	7	32,038	14,489	46,527	34,921
Total funds carried forwards		23,554	31,670	55,224	46,527

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Note	<u>Total Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2023</u>
Fixed assets			
Tangible fixed assets	4	33,849	16,745
Total Fixed Assets		33,849	16,745
Current Assets			
Stock		3,000	2,980
Debtors	5	15,580	19,863
Cash at bank		5,607	10,666
Total Current Assets		24,187	33,509
Liabilities			
Creditors falling due within one year	6	2,812	3,727
Net current assets		21,375	29,782
Total assets less current liabilities		55,224	46,527
Net assets		55,224	46,527
Charity funds			
Unrestricted funds		12,416	32,038
Restricted funds	7	31,670	14,489
Total funds carried forwards		55,224	46,527

The notes at pages 7 to 11 form part of these accounts.

Approved by the trustees on 21 November 2024 and signed on their behalf by:



Mr Philip Pink
Chair of Trustees
Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The legal form and address of the CIO are presented in the CIO information on page 2.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. Financial amounts are presented to the nearest £ which is the functional and presentation currency of the CIO. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

(b) Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from the operation of a Kosher pantry is recognised when goods are sold and handed over to customers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the CIO is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the CIO that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

(c) Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (1e) below.

(d) Taxes

As a charitable enterprise the CIO is exempt from income taxes.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

(e) Allocation of costs

Costs of charitable activities comprise the direct cost of lectures, events and other activities and the direct costs of the Kosher pantry.

Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.

Other support costs include other administrative expenses associated with the operation of the CIO.

(f) Tangible fixed assets and depreciation

Assets are recognised at cost including the full costs of preparation and installation, and are depreciated over their useful lifetime as follows: -

Plant and Machinery:	10 years straight line
Office Equipment:	3 years straight line

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

2. Income

	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
Donations, legacies, and grants				
Donations including sponsorship of events and services	42,469	-	46,469	66,409
Grants received	-	22,750	22,750	11,450
Total donations, legacies, and grants	42,469	22,750	65,219	77,499
Trading charitable activity				
Income from Kosher Pantry	6,409	-	6,409	5,633
Total income	48,878	22,750	71,628	83,132

The following grants exceeding £5,000 were received during the year: -

Simon Wolfson	£10,000
342 Trust:	£10,000

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

3. Expenditure

	<u>Unrestricted</u> <u>Funds 2024</u>	<u>Restricted</u> <u>Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2023</u>
Costs of charitable activities				
Kosher Pantry	5,255	2,000	7,255	9,217
Costs of events	11,231	-	11,231	22,831
Grants	5,052	-	5,052	1,500
Depreciation	2,748	2,592	5,340	4,273
Consulting	-	-	-	250
Total costs of charitable events	24,286	4,592	28,878	38,071
Governance costs				
Independent examination fees	1,398	-	1,398	1,380
Other accountancy fees	-	-	-	120
Subscriptions	281	-	281	389
	1,679	-	1,679	1,889
Other support costs				
Salaries	22,980	977	23,957	22,000
Printing postage and stationery	1,564	-	1,564	1,446
Software	1,091	-	1,091	1,396
Repairs and maintenance	928	-	928	662
Light, power and heating	2,033	-	2,033	4,516
Insurance	583	-	583	539
Other	466	-	466	1,007
Travel	1,750	-	1,750	-
Total support costs	31,395	977	32,372	31,566
Total expenses	57,360	5,569	62,929	71,526

Support costs are wholly attributed to the costs of charitable activities.

The charity employed 1 (2023: 1) employee. No employee earned more than £60,000.

The charity made grants of £500 (2023: £1,500) to individuals, and three grants to charitable institutions to support educational and religious causes as follows: -

Yeshivas Lubavitch Manchester:	£1,000
Tzivos Hashem (US charity):	£3,152
Halev Limited	£400

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

4. Tangible Fixed Assets

	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
Cost				
Cost as at 1 March 2023	15,996	7,630	621	24,247
Additions in the year	22,445	-	-	22,445
Cost as at 28 February 2024	38,441	7,630	621	46,692
Depreciation				
Accumulated depreciation as at 28 1 March 2023	3,404	3,821	277	7,503
Charge for the year	2,722	2,463	155	5,340
Accumulated depreciation as at 29 February 2024	6,126	6,284	432	12,843
Net book value				
2024	32,315	1,346	188	33,849
2023	12,592	3,809	344	16,745

5. Debtors

	<u>2024</u>	<u>2023</u>
Pledges receivable	10,000	10,000
Other debtors	5,580	9,863
	15,580	19,863

6. Creditors due in less than one year

	<u>2024</u>	<u>2023</u>
Amounts due to the Chief Executive	-	328
Accruals	1,398	1,380
Trade creditors	1,414	2,019
	2,812	3,727

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

7. Funds

	As at 1 March 2023	Income	Expenditure	As at 29 February 2024
Kosher pantry	14,489		(4,447)	10,042
Solar power project	-	22,750	(1,122)	21,628
	-			
Total	14,489	22,750	(5,569)	31,670

	As at 1 March 2022	Income	Expenditure	As at 28 February 2023
Kosher pantry	26,439	-	(11,950)	14,489
Edith Murphy Foundation and Heritage Lottery Foundation Community Project		11,450	(11,450)	-
Total	14,489	11,450	(23,400)	14,489

Restricted funds are represented as follows

	<u>2024</u>	<u>2023</u>
<u>Solar Power project</u>		
Tangible fixed assets	21,323	-
Cash at bank and in hand	305	
<u>Kosher pantry</u>		
Tangible fixed assets	10,042	11,512
Cash at bank and in hand	-	2,977
	31,670	14,489

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

8. Transactions with trustees and related party transactions

There were no donations received from the trustees in the current year. In the prior year, Mrs Brocha Lent donated £30 to the charity.

The charity incurred expenses of £- (2023: £25) in relation to publications purchased from Chabad on the South Bank, a charity of which Rabbi Daniel Duboy is a trustee.

There were no other transactions with the trustees during the current or prior year. No trustee drew remuneration, expenses or obtained any benefits from the charity.

During the year the Chief Executive Officer incurred expenses on behalf of the CIO of £19,903 (2023: £24,427), which was periodically reimbursed to him. At the financial year end the amount owed to the Chief Executive Officer was £- (2023: £328).



Issuer 1g Accountants

Document generated Thu, 21st Nov 2024 9:23:56 GMT

Document fingerprint f43e31a004b9167a81cffd0cad6e7d8d

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 21st Nov 2024 16:43:21 GMT	Philip Pink - Signer (0de5c9413af5411f4f4857dcccddcaef)
Thu, 21st Nov 2024 17:44:16 GMT	Shaya Grosskopf - Signer (b144d0b0409c5344293ace6c59293050)

Audit history log

Date	Action
Thu, 21st Nov 2024 17:44:17 GMT	Shaya Grosskopf viewed the envelope (84.68.176.227)
Thu, 21st Nov 2024 17:44:16 GMT	This envelope has been signed by all parties (84.68.176.227)
Thu, 21st Nov 2024 17:44:16 GMT	Shaya Grosskopf signed the envelope (84.68.176.227)
Thu, 21st Nov 2024 17:43:51 GMT	Shaya Grosskopf viewed the envelope (84.68.176.227)
Thu, 21st Nov 2024 17:43:48 GMT	Shaya Grosskopf opened the document email. (66.249.93.73)
Thu, 21st Nov 2024 17:43:47 GMT	Shaya Grosskopf opened the document email. (66.249.93.74)
Thu, 21st Nov 2024 16:43:21 GMT	Philip Pink viewed the envelope (5.81.62.30)
Thu, 21st Nov 2024 16:43:21 GMT	Document emailed to sg@1gaccounts.uk (18.134.99.166)
Thu, 21st Nov 2024 16:43:21 GMT	Sent the envelope to Shaya Grosskopf (sg@1gaccounts.uk) for signing (5.81.62.30)
Thu, 21st Nov 2024 16:43:21 GMT	Philip Pink signed the envelope (5.81.62.30)
Thu, 21st Nov 2024 16:38:48 GMT	Philip Pink viewed the envelope (5.81.62.30)
Thu, 21st Nov 2024 16:38:47 GMT	Philip Pink opened the document email. (66.249.93.74)
Thu, 21st Nov 2024 16:38:29 GMT	Philip Pink opened the document email. (66.249.93.73)
Thu, 21st Nov 2024 9:31:07 GMT	Document emailed to chabad.leicester@gmail.com (3.8.153.218)
Thu, 21st Nov 2024 9:31:07 GMT	Sent the envelope to Philip Pink (chabad.leicester@gmail.com) for signing (84.68.176.227)
Thu, 21st Nov 2024 9:23:57 GMT	Document generated with fingerprint 16bdf09c822c6cd8cdf15923fce1e38c (84.68.176.227)
Thu, 21st Nov 2024 9:23:57 GMT	Document generated with fingerprint 05fcdb688c2aaa6f50c10f0f5939268a (84.68.176.227)

Thu, 21st Nov 2024 9:23:57 GMT	Document generated with fingerprint a23c8136928fdb64a983cdd09a85f997 (84.68.176.227)
Thu, 21st Nov 2024 9:23:57 GMT	Document generated with fingerprint d37d80258654dfba665de4f2e3ed6553 (84.68.176.227)
Thu, 21st Nov 2024 9:23:57 GMT	Document generated with fingerprint f43e31a004b9167a81cffd0cad6e7d8d (84.68.176.227)
Thu, 21st Nov 2024 9:23:56 GMT	Envelope generated by Shaya Grosskopf (84.68.176.227)

Accounts

B.H.

CHABAD-LUBAVITCH LEICESTER
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

Charity's principal address

16 Stanley Road
Leicester
LE2 1RE

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 28 FEBRUARY 2023

TABLE OF CONTENTS

Table of contents	1
CIO Information	2
Trustees' Annual Report	3-7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the financial statements	11-16

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

Registered Charity Number:	1182175
Legal form:	Charitable Incorporated Organisation
Trustees:	Rabbi Daniel Duboy Mrs Brocha Lent Mr Philip Pink (chair) Mrs Rifka Wineberg
Chief Executive Officer:	Rabbi Shmuel Pink
Independent Examiner:	1g Accountants Chartered Accountants 71 Cheyne Walk London NW4 2JU
Principal Address:	16 Stanley Road Leicester LE2 1RE

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

The trustees present their annual report and financial statements of the Charity.

Constitution and objectives

Chabad Lubavitch Leicester is a Charitable Incorporated Organisation, formed pursuant to the Charitable Incorporated Organisations (General) Regulations 2022, and registered with the Charity Commission on 21st February 2019 under registration number 1182175. It is governed by its constitution, last updated 23 March 2022.

Under that constitution, the Charity's objectives are to: -

1. Advance the education of the general public in the subject of cultural and historic Jewish Heritage through services, talks, events and grants.
2. Advance the practice of Jewish Religion

The Constitution authorises the Trustees to make or hold investments in the general funds of the charity.

Trustees

The following trustees served throughout the financial year and to date of the signing of these financial statements:

Mr Philip Pink (chair)
Rabbi Daniel Duboy
Mrs Brocha Esther Lent
Mrs Rifka Weinberg

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee.

Achievements and performance and public benefit:

The charity has adapted to face the economic challenges of the past year. To highlight a few changes, we have offered our beneficiaries: As people in our community assessed their life choices post pandemic, we have been there as a listening ear, offering counsel and practical help as people have moved home or community and helping those who have moved to find new cultural connections.

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

- Commercially ready cooked meals have been very much a lifeline for many from around Leicester and its environs. A project of the Kosher pantry, the only local source for a variety of Kosher food.
- 65 elderly have continued to be in contact via video calls. This has enabled education to expand in a convenient and effective way more frequently.
- 79 hours have been spent on the phone providing counselling, supporting people, crisis management and signposting people to relevant medical services.
- Video calls have expanded to youth around Leicestershire, offering 135 after school learning opportunities and cultural connections.
- 105 Pre-Jewish Holiday packages are sent to children with tremendous engagement following on.
- The support and programming for the small but active Jewish Students in Leicester has been very successful and had a big impact on the welfare of all those who are engaged. Our address has been a safe environment where the students turn to and a place they can get a warm meal. Over 250 hot meals were provided to the students with 75 hours of support.
- Pictures are attached below show a small snapshot of what was accomplished.
- The feedback we have received has been positive and many people have expressed their support due to the benefit they are receiving from our work.

Our education services are free and service the full range of ages including primary school children, university students, young professionals, the retired and the elderly.

We are grateful for the many hours volunteers have spent working with us over the past year. Without their contribution of time, energy and expertise we would not have been able to accomplish what we have.

We are grateful for the many hours volunteers have spent working with us over the Pandemic. Without their contribution of time, energy and expertise we would not have been able to accomplish what we did over the past year.

Future Plans

The trustee's plans for the future will continue to maintain and build upon the education, programming and provision of Cultural, Religious and Historic Jewish Heritage Leicestershire in surrounding areas.

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION



CHABAD LUBAVITCH LEICESTER
CIO INFORMATION



CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

Kids
experience
**ROSH
HASHANA**

CELEBRATE | INSPIRE | INTERACT

ROSH HASHANA
Monday 26 Sept

4:00 PM
16 Stanley Road
LE2 1RE

For more information:
07813714188
Rabbipink@btinternet.com
www.chabadleicester.com

B"H

chabad
lubavitch
leicester



CHABAD LUBAVITCH LEICESTER
CIO INFORMATION



CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

Financial review

The policy of the Charity continues to be to seek additional finance and support to enable it to continue and expand its objectives and activities.

The Charity's main sources of income are from donations and grants received from charitable trusts. In the year ending 28 February 2023, income was £88,132 (2022: £41,491), expenditure was £71,526 (2022: £34,626), and the resulting surplus was £11,606 (2022: £6,865) which the trustees consider satisfactory

The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work. We are confident that our supporters will provide us with contributions at a level to support the objects of the charity.

Reserves policy

The charity's reserves policy is to maintain three month's expenditure as reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. On 28 February unrestricted reserves were £32,038 which exceed the target of £17,882. The trustees review this position on a regular basis.

Statement Of Trustees Responsibilities

The trustees acknowledge their responsibility for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25 December 2023 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'P. Pink', written over a horizontal line.

Mr Philip Pink
Chair of Trustees

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH LEICESTER
CHARITABLE INCORPORATED ORGANISATION ('the CIO').
FOR THE YEAR ENDED 28 FEBRUARY 2023

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

Shaya Grosskopf

Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
71 Cheyne Walk
London
NW4 3QU

25 December 2023

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
Income					
Donations, legacies and grants	2	66,049	11,450	77,499	32,658
<i>Income from charitable trading activities:</i>	2	5,633	-	5,633	8,833
Operation of Kosher Pantry					
Total income	2	71,682	11,450	83,132	41,491
Expenditure					
Expenditure on charitable activities	3	31,371	6,700	38,071	23,762
Governance costs	3	1,889	-	1,889	1,358
Other support costs	3	14,866	16,700	31,566	9,506
Total expenditure	3	48,126	23,400	71,526	34,626
Net income/(expenditure) and net movement in funds for the year		23,556	(11,950)	11,606	6,865
Reconciliation of funds					
Total funds brought forward	7	8,482	26,439	34,921	28,056
Total funds carried forwards		32,038	14,489	46,527	34,921

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Note	<u>Total Funds</u> <u>2023</u>	<u>Total Funds</u> <u>2022</u>
Fixed assets			
Tangible fixed assets	4	16,745	21,018
Total Fixed Assets		16,745	21,018
Current Assets			
Stock		2,980	5,230
Debtors	5	19,863	-
Cash at bank		10,666	10,581
Total Current Assets		33,509	15,811
Liabilities			
Creditors falling due within one year	6	3,727	1,908
Net current assets		29,782	13,903
Total assets less current liabilities		46,527	34,921
Net assets		46,527	34,921
Charity funds			
Unrestricted funds		32,038	8,482
Restricted funds	7	14,489	26,439
Total funds carried forwards		46,527	34,921

The notes at pages 7 to 11 form part of these accounts.

Approved by the trustees on 25 December 2023 and signed on their behalf by:



Mr Philip Pink
Chair of Trustees
Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The legal form and address of the CIO are presented in the CIO information on page 2.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. Financial amounts are presented to the nearest £ which is the functional and presentation currency of the CIO. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

(b) Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from the operation of a Kosher pantry is recognised when goods are sold and handed over to customers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the CIO is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the CIO that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

(c) Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (1e) below.

(d) Taxes

As a charitable enterprise the CIO is exempt from income taxes.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

(e) Allocation of costs

Costs of charitable activities comprise the direct cost of lectures, events and other activities and the direct costs of the Kosher pantry.

Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.

Other support costs include other administrative expenses associated with the operation of the CIO.

(f) Tangible fixed assets and depreciation

Assets are recognised at cost including the full costs of preparation and installation, and are depreciated over their useful lifetime as follows: -

Plant and Machinery:	10 years straight line
Office Equipment:	3 years straight line

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. Income

	<u>Unrestricted Funds 2023</u>	<u>Restricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
Donations, legacies, and grants				
Donations including sponsorship of events and services	66,049	-	66,409	27,958
Grants received	-	11,450	11,450	4,700
Total donations, legacies, and grants	66,049	11,450	77,499	32,658
Trading charitable activity				
Income from Kosher Pantry	5,633	-	5,633	8,833
Total income	71,682	11,450	83,132	41,491

The following grants exceeding £2,000 were received during the year: -

Lottery Grant:	£8,950
Edith Murphy Foundation:	£2,500

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

3. Expenditure

	<u>Unrestricted</u> <u>Funds 2023</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u>	<u>Total Funds</u> <u>2023</u>	<u>Total Funds</u> <u>2022</u>
Costs of charitable activities				
Kosher Pantry	3,987	5,230	9,217	8,536
Costs of events	22,831	-	22,831	11,060
Grants	1,500	-	1,500	1,260
Depreciation	2,803	1,470	4,273	2,906
Consulting	250	-	250	-
Total costs of charitable events	31,371	6,700	38,071	23,762
 Governance costs				
Independent examination fees	1,380	-	1,380	900
Other accountancy fees	120	-	120	100
Subscriptions	389	-	389	458
	1,889	-	1,889	1,358
 Other support costs				
Salaries	5,550	16,450	22,000	-
Printing postage and stationery	1,446	-	1,446	631
Software	1,396	-	1,396	1,009
Repairs and maintenance	662	-	662	4,897
Light, power and heating	4,266	250	4,516	2,639
Insurance	539	-	539	330
Other	1,007	-	1,007	-
Total support costs	14,866	16,700	31,566	9,506
 Total expenses	48,126	23,400	71,526	34,626

The charity employed 1 (2022: 0) employees. No employee earned more than £60,000.

The charity made a grant of £1,500 to an individual to support educational and

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. Tangible Fixed Assets

	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
Cost				
Cost as at 28 February 2022	15,996	7,630	621	24,247
Additions in the year				
Cost as at 28 February 2023	15,996	7,630	621	24,247
Depreciation				
Accumulated depreciation as at 28 February 2022	1,804	1,303	122	3,229
Charge for the year	1,600	2,518	155	2,906
Accumulated depreciation as at 28 February 2023	3,404	3,821	277	6,135
Net book value				
2023	12,592	3,809	344	16,744
2022	14,192	6,327	499	21,018

5. Debtors

	<u>2023</u>	<u>2023</u>
Pledges receivable	10,000	-
Gift aid receivable	9,863	-
	19,863	-

6. Creditors due in less than one year

	<u>2023</u>	<u>2023</u>
Amounts due to the Chief Executive	328	22
Accruals	978	900
Trade creditors	2,019	986
	3,325	1,908

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

7. Funds

	As at 1 March 2022	Income	Expenditure	As at 28 February 2023
Kosher pantry	26,439	-	(11,950)	14,489
Edith Murphy Foundation and Heritage Lottery Foundation Community Project	-	11,450	(11,450)	-
Total	26,439	11,450	(23,400)	14,489

Restricted funds in support of the CIO's Kosher Pantry project and are represented as follows

	<u>2023</u>	<u>2023</u>
Tangible fixed assets	11,512	14,192
Inventory	-	5,230
Cash at bank and in hand	2,977	7,017
	14,489	26,439

8. Transactions with trustees and related party transactions

Mrs Brocha Lent donated £30 (2022: nil) to the charity. There were no other transactions with the trustees during the current or prior year. No trustee drew remuneration, expenses or obtained any benefits from the charity.

During the year the Chief Executive Officer incurred expenses on behalf of the CIO of £24,427 (2022: £22,139), which was periodically reimbursed to him. Note 5 discloses amounts due to the Chief Executive in respect of such expenses at the financial year end.

Accounts

CHABAD LUBAVITCH LEICESTER

ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT

YEAR ENDED 28 FEBRUARY 2022

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 28 FEBRUARY 2022

TABLE OF CONTENTS

Table of contents	1
CIO Information	2
Trustees' Annual Report	3-7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the financial statements	11-16

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

Registered Charity Number:	1182175
Legal form:	Charitable Incorporated Organisation
Trustees:	Rabbi Daniel Duboy Mrs Brocha Lent Mr Philip Pink Mrs Rifka Wineberg
Chief Executive Officer:	Rabbi Shmuel Pink
Independent Examiner:	1g Accountants Chartered Accountants 71 Cheyne Walk London NW4 3QU
Principal Address:	16 Stanley Road Leicester LE2 1RE

CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2022

The trustees present their annual report and financial statements of the Charity.

Constitution and objectives

Chabad Lubavitch Leicester is a Charitable Incorporated Organisation, formed pursuant to the Charitable Incorporated Organisations (General) Regulations 2012, and registered with the Charity Commission on 21st February 2019 under registration number 1182175. It is governed by its constitution, last updated 23 March 2022.

Under that constitution, the Charity's objectives are to: -

1. Advance the education of the general public in the subject of cultural and historic Jewish Heritage through services, talks, events and grants.
2. Advance the practice of Jewish Religion

The Constitution authorises the Trustees to make or hold investments in the general funds of the charity.

Trustees

The following trustees served throughout the financial year and to date:

Mr Philip Pink (chair)
Rabbi Daniel Duboy
Mrs Brocha Esther Lent
Mrs Rifka Weinberg

Appointment of Trustees is governed by the Constitution of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising from resignation or death of an existing Trustee.

Achievements and performance and public benefit:

The Charity has been offering a range of social, cultural and educational activities. The charity has adapted to face the Post pandemic challenges and the challenges of the financial squeeze. To highlight a few changes, we have offered our beneficiaries:

- As people in our community assessed their life choices post pandemic, we have been there as a listening ear, offering counsel and practical help as people have moved home or community.
- Helping those who have moved to find new cultural connections.
- Some of the elderly found that zoom was both helpful and convenient to help keep connected and they could attend classes more frequently. This is one of the benefits

CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2022

that the pandemic has left and we intend to keep using it for the benefit of the elderly.

- Zoom has also given us the ability to reach youth around Leicestershire. Offering after school learning opportunities and cultural connections.
- Pre Jewish Holiday packages are sent to children.
- Kosher pantry, the only local source for a variety of Kosher food has continued to serve the community. Responding to need we now have available commercially ready cooked meals.
- Countless hours have been spent on the phone providing counselling, supporting people, crisis management and signposting people to relevant medical services.
- The JSoc has been re-established. The Students have an address where they can turn to and a place they can get a warm meal.
- Pictures are attached below show a small snapshot of what was accomplished.

The feedback we have received has been positive and many people have expressed their support due to the benefit they are receiving from our work.

Chabad Lubavitch Leicester continues to be funded from charitable donations and grants. Our education services are free and service the full range of ages including primary school children, university students, young professionals, the retired and the elderly.

We are grateful for the many hours volunteers, have spent working with us over the Pandemic. Without their contribution of time, energy and expertise we would not have been able to accomplish what we did over the past year

Future Plans

The trustee's plans for the future will continue to maintain and build upon the education and provision of Cultural, Religious and Historic Jewish Heritage Leicestershire in surrounding areas.



CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2022



Financial review

The policy of the Charity continues to be to seek additional finance and support to enable it to continue and expand its objectives and activities.

The Charity's main sources of income are from donations and grants received from charitable trusts. In 2021-22, the fundraising objectives were met.

CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2022

The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work. We are confident that our supporters will provide us with contributions at a level to support the objects of the charity.

Reserves policy

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. The trustees review this position on a regular basis.

CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2022

Statement Of Trustees Responsibilities

The trustees acknowledge their responsibility for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 22 December 2022 and signed on their behalf by



Mr Philip Pink
Chair of Trustees

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH LEICESTER
CHARITABLE INCORPORATED ORGANISATION ('the CIO').
FOR THE YEAR ENDED 28 FEBRUARY 2021

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

Shaya Grosskopf

Shaya Grosskopf ACA
1g Accountants
Chartered Accountants
71 Cheyne Walk
London
NW4 3QU

22 December 2022

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
Income					
Donations, legacies and grants	2	27,958	4,700	32,658	49,285
<i>Income from charitable trading activities:</i>	2	-	8,833	8,833	9,213
Operation of Kosher Pantry					
Total income	2	27,958	13,533	41,491	58,498
Expenditure					
Expenditure on charitable activities	3	13,688	10,074	23,762	29,093
Governance costs	3	1,358	-	1,358	750
Other support costs	3	9,506	-	9,506	2,125
Total expenditure	3	24,552	10,074	34,626	31,968
Net income/(expenditure) and net movement in funds for the year		3,406	3,459	6,865	26,530
Reconciliation of funds					
Total funds brought forward	6	5,076	22,980	28,056	1,526
Total funds carried forwards	6	8,482	26,439	34,921	28,056

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Note	<u>Total Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2021</u>
Fixed assets			
Tangible fixed assets	4	21,018	15,933
Total Fixed Assets		21,018	15,933
Current Assets			
Stock		5,230	2,500
Cash at bank		10,581	12,313
Total Current Assets		15,811	14,813
Liabilities			
Creditors falling due within one year	5	1,908	2,690
Net current assets		13,903	12,123
Total assets less current liabilities		34,921	28,056
Net assets		34,921	28,056
Charity funds			
Unrestricted funds	6	8,482	5,075
Restricted funds	6	26,439	22,980
Total funds carried forwards	6	34,921	28,056

The notes at pages 7 to 11 form part of these accounts.

Approved by the trustees on 22 December 2022 and signed on their behalf by:



Mr Philip Pink
Chair of Trustees
Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 20223

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The legal form and address of the CIO are presented in the CIO information on page 2.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. Financial amounts are presented to the nearest £ which is the functional and presentation currency of the CIO. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

(b) Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from the operation of a Kosher pantry is recognised when goods are sold and handed over to customers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the CIO is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the CIO that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 20223

(c) Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (1e) below.

(d) Taxes

As a charitable enterprise the CIO is exempt from income taxes.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

(e) Allocation of costs

Costs of charitable activities comprise the direct cost of lectures, events and other activities and the direct costs of the Kosher pantry.

Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.

Other support costs include other administrative expenses associated with the operation of the CIO.

(f) Tangible fixed assets and depreciation

Assets are recognised at cost including the full costs of preparation and installation, and are depreciated over their useful lifetime as follows: -

Plant and Machinery:	10 years straight line
Office Equipment:	3 years straight line

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. Income

	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
Donations, legacies, and grants				
Donations including sponsorship of events and services	27,958	-	27,958	14,996
Legacies	-	-	-	10,000
Grants received		4,700	4,700	24,289
Total donations, legacies, and grants	27,958	4,700	32,658	49,285
Trading charitable activity				
Income from Kosher Pantry	-	8,833	8,833	9,213
Total income	27,958	13,533	41,491	58,498

The following grants exceeding £2,000 were received during the year: -

Near Neighbour:	£3,000
Lottery Grant:	£4,700

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

3. Expenditure

	<u>Unrestricted</u> <u>Funds 2022</u>	<u>Restricted</u> <u>Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2021</u>
Costs of charitable activities				
Kosher Pantry	-	8,536	8,536	10,278
Costs of events	11,060	-	11,060	18,492
Grants	1,260	-	1,260	-
Depreciation	1,368	1,538	2,906	323
Total costs of charitable events	13,688	10,074	23,762	29,093
 Governance costs				
Independent examination fees	900	-	900	750
Other accountancy fees	100	-	100	-
Subscriptions	458	-	458	-
	1,358	-	1,358	750
 Other support costs				
Printing postage and stationery	-	-	-	42
Software	1,009	-	1,009	324
Repairs and maintenance	4,897	-	4,897	671
Subscriptions	-	-	-	982
Total support costs	9,506	-	9,506	2,125
 Total expenses	24,552	10,074	34,626	31,968

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 20223

4. Tangible Fixed Assets

	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
Cost				
Cost as at 28 February 2021	15,996	260	–	16,256
Additions in the year		7,370	621	7,991
Cost as at 28 February 2022	15,996	7,630	621	24,247
Depreciation				
Accumulated depreciation as at 28 February 2021	266	57	-	323
Charge for the year	1,538	1,246	122	2,906
Accumulated depreciation as at 28 February 2022	1,804	1,303	122	3,229
Net book value				
2022	14,192	6,327	499	21,018
2021	15,730	203	-	15,933

5. Creditors due in less than one year

	<u>2022</u>	<u>2021</u>
Amounts due to the Chief Executive	22	1,940
Accruals	900	750
Trade creditors	986	-
	1,908	2,690

6. Funds

Restricted funds wholly pertain to funds received in support of the CIO's Kosher Pantry project and are represented as follows

	<u>2022</u>	<u>2021</u>
Tangible fixed assets	14,192	15,730
Inventory	5,230	2,500
Cash at bank and in hand	7,017	4,750
	26,439	22,980

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 20223

7. Transactions with trustees and related party transactions

There were no transactions with the trustees during the year. No trustee drew remuneration, expenses or obtained any benefits from the charity.

During the year the Chief Executive Officer incurred expenses on behalf of the CIO of £22,139 (2021: £36,409), which was periodically reimbursed to him. Note 5 discloses amounts due to the Chief Executive in respect of such expenses at the financial year end.



Issuer 1g Accountants

Document generated Thu, 22nd Dec 2022 3:03:35 UTC

Document fingerprint 5311d49f057e44bfe387ec1ae85ab67d

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 22nd Dec 2022 11:58:31 UTC	Philip Pink - Signer (22258a27404dabd423d50066ca01ece3)
Thu, 22nd Dec 2022 12:07:26 UTC	Shaya Grosskopf - Signer (5988254128870bba11720b4fc0095199)

Audit history log

Date	Action
Thu, 22nd Dec 2022 12:07:29 UTC	Shaya Grosskopf viewed the envelope. (82.13.12.25)
Thu, 22nd Dec 2022 12:07:26 UTC	The envelope has been signed by all parties. (82.13.12.25)
Thu, 22nd Dec 2022 12:07:26 UTC	Shaya Grosskopf signed the envelope. (82.13.12.25)
Thu, 22nd Dec 2022 12:07:15 UTC	Shaya Grosskopf viewed the envelope. (82.13.12.25)
Thu, 22nd Dec 2022 12:07:12 UTC	Shaya Grosskopf opened the document email. (66.249.93.207)
Thu, 22nd Dec 2022 11:58:33 UTC	Philip Pink viewed the envelope. (82.21.148.142)
Thu, 22nd Dec 2022 11:58:32 UTC	Document emailed to sg@1gaccounts.uk (18.130.125.19)
Thu, 22nd Dec 2022 11:58:31 UTC	Sent the envelope to Shaya Grosskopf (sg@1gaccounts.uk) for signing. (82.21.148.142)
Thu, 22nd Dec 2022 11:58:31 UTC	Philip Pink signed the envelope. (82.21.148.142)
Thu, 22nd Dec 2022 11:57:04 UTC	Philip Pink viewed the envelope. (82.21.148.142)
Thu, 22nd Dec 2022 11:56:59 UTC	Philip Pink opened the document email. (82.21.148.142)
Thu, 22nd Dec 2022 8:17:29 UTC	Philip Pink opened the document email. (82.21.148.142)
Thu, 22nd Dec 2022 3:52:18 UTC	Philip Pink opened the document email. (172.224.224.3)
Thu, 22nd Dec 2022 3:06:10 UTC	Document emailed to phaivish@gmail.com (18.135.100.231)
Thu, 22nd Dec 2022 3:06:10 UTC	Sent the envelope to Philip Pink (phaivish@gmail.com) for signing. (82.13.12.25)
Thu, 22nd Dec 2022 3:05:15 UTC	Automatic reminders for this envelope have been set to occur every 1 days (82.13.12.25)
Thu, 22nd Dec 2022 3:05:12 UTC	Shaya Grosskopf has been assigned to this envelope (82.13.12.25)
Thu, 22nd Dec 2022 3:05:12 UTC	Philip Pink has been assigned to this envelope (82.13.12.25)

Thu, 22nd Dec 2022 3:03:47 UTC	Document generated with fingerprint 5311d49f057e44bfe387ec1ae85ab67d (82.13.12.25)
Thu, 22nd Dec 2022 3:03:47 UTC	Document generated with fingerprint 218623e3d8d1596f0699ab36f885e768 (82.13.12.25)
Thu, 22nd Dec 2022 3:03:47 UTC	Document generated with fingerprint 548e64ac7b787b8f10a9a5e9b541b920 (82.13.12.25)
Thu, 22nd Dec 2022 3:03:35 UTC	Envelope generated by Dina (82.13.12.25)

Accounts

CHABAD LUBAVITCH LEICESTER

ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT

YEAR ENDED 28 FEBRUARY 2021

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 28 FEBRUARY 2021

TABLE OF CONTENTS

Table of contents	1
CIO Information	2
Trustees' Annual Report	3-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10-15

CHABAD LUBAVITCH LEICESTER
CIO INFORMATION

Registered Charity Number:	1182175
Legal form:	Charitable Incorporated Organisation
Trustees:	Rabbi Daniel Duboy Mrs Brocha Lent Mr Philip Pink Mrs Rifka Wineberg
Chief Executive Officer:	Rabbi Shmuel Pink
Independent Examiner:	1g Accountants Chartered Accountants 33 Kings Close London NW4 2JU
Principal Address:	16 Stanley Road Leicester LE2 1RE

CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2021

The trustees present their annual report and financial statements of the Charity.

Constitution and objectives

Chabad Lubavitch Leicester is a Charitable Incorporated Organisation, formed pursuant to the Charitable Incorporated Organisations (General) Regulations 2012, and registered with the Charity Commission on 21st February 2019 under registration number 1182175.

It is governed by its constitution, last updated 21st February 2019. Under that constitution, the Charity's objectives to advance the education of the general public in the subject of Cultural and Historic Jewish Heritage by lectures, talks, events and grants for public benefit.

Trustees

The following trustees served throughout the financial year and to date:

Mr Philip Pink (chair)
Rabbi Daniel Duboy
Mrs Brocha Esther Lent
Mrs Rifka Weinberg

As set out in the constitution, new Trustees are inducted to fill vacancies arising from resignation or death of an existing Trustees.

Achievements and performance and public benefit:

The Charity has been offering a range of social, cultural and educational activities. The Charity has adapted to the seminal changes of the Covid pandemic as follows:

- The Charity used the pandemic to reach out to, engage and educate work those in the area of Cultural and historic Jewish heritage.
- The Charity developed a unique blend of Zoom experiences with a personal touch. This was to give something different to the regular lectures and talks that had moved onto Zoom presentations.
- Before key Jewish Holidays, Purim & Pesach, larger packages were sent out ensuring the community had the necessary items that to be able to experience the celebration at home while being Covid compliant.
- Over 1,000 food packages were hand delivered, ensuring that people had face-to-face contact. Each delivery was followed by a zoom event, helping bring people together to celebrate.
- A monthly zoom 'Women's night in' social and craft evening to reduce isolation and provide a something for women to look forward to.

CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2021

- Kosher pantry, the only local source for a variety of Kosher food went online. To ensure covid compliance there was 'porch pick up' or a free delivery service for those who were shielding or housebound. This was made possible by the Charity's volunteers. Due to national travel restrictions, there was a need to expand the Kosher Pantry range and stock level. The increased demand necessitated further storage. With a grant from the National Lottery and others, the Charity installed a walk-in freezer, which enabled bulk purchase and ensured steady stock.
- Many hours were spent on the phone providing counselling, supporting people, crisis management and signposting people to relevant medical services.
- The Charity continued to provide support for students online and with Care packages.
- Volunteers continued to engage the youth with weekly clubs and online classes in expanding their knowledge of their heritage.
- The feedback from the community have received has been positive and many people have expressed their support due to the benefit they are receiving from our work.

Chabad Lubavitch Leicester continues to be funded from charitable donations and grants. Our education services are free and service the full range of ages including primary school children, university students, young professionals, the retired and the elderly.

The Trustees are grateful for the many hours volunteers have spent working with us over the pandemic. Without their contribution of time, energy and expertise the Charity would not have been able to accomplish what we did over the past year.

Future Plans

The trustee's plans for the future will continue to maintain and build upon the education and provision of Cultural and Historic Jewish Heritage Leicestershire in surrounding areas., including a return to in person events.

Financial review

The policy of the Charity continues to be to seek additional finance and support to enable it to continue and expand its objectives and activities. The Charity's main sources of income are from donations and grants received from charitable trusts. In 2020-21, the fundraising objectives were met. The Trustees are grateful to all the benefactors whose generous contributions remain an important element in the ability of the charity to continue its work. We are confident that our supporters will provide us with contributions at a level to support the objects of the charity.

Reserves policy

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. The trustees review this position on a regular basis.

CHABAD LUBAVITCH LEICESTER ('The Charity')
 TRUSTEES' REPORT (continued)
 YEAR ENDING 28 FEBRUARY 2021



CHABAD LUBAVITCH LEICESTER ('The Charity')
TRUSTEES' REPORT (continued)
YEAR ENDING 28 FEBRUARY 2021

Statement Of Trustees Responsibilities

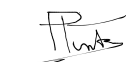
The trustees acknowledge their responsibility for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 13 December 2021 and signed on their behalf by



Mr Philip Pink (Dec 13, 2021, 10:38pm)

Chair of Trustees

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH LEICESTER
CHARITABLE INCORPORATED ORGANISATION ('the CIO').
FOR THE YEAR ENDED 28 FEBRUARY 2021

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

Shaya Grosskopf

Shaya Grosskopf (Dec 13, 2021,
10:59pm)

Shaya Grosskopf ACA

1g Accountants

Chartered Accountants

33 Kings Close

London

NW4 2JU

13 December 2021

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
Income					
Donations, legacies and grants	2	24,996	24,289	49,285	11,508
<i>Income from charitable trading activities:</i>	2	-	9,213	9,213	3,454
Operation of Kosher Pantry					
Total income	2	24,995	33,502	58,498	14,962
Expenditure					
Expenditure on charitable activities	3	18,751	10,522	29,093	12,751
Governance costs	3	750	-	750	-
Other support costs	3	2,125	-	2,125	685
Total expenditure	3	21,446	10,522	31,968	13,436
Net income/(expenditure) and net movement in funds for the year		3,549	22,980	26,530	1,526
Reconciliation of funds					
Total funds brought forward	6	1,526	-	1,526	-
Total funds carried forwards	6	5,075	22,980	28,056	1,526

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Note	<u>Total Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2020</u> <u>(restated)</u>
Fixed assets			
Tangible fixed assets	4	15,933	-
Total Fixed Assets		15,933	-
Current Assets			
Stock		2,500	2,387
Cash at bank		12,313	1,264
Total Current Assets		14,813	3,651
Liabilities			
Creditors falling due within one year	5	2,690	2,125
Net current assets		12,123	1,526
Total assets less current liabilities		28,056	1,526
Net assets		28,056	1,526
Charity funds			
Unrestricted funds	6	5,075	1,526
Restricted funds	6	22,980	-
Total funds carried forwards	6	28,056	1,526

The notes at pages 7 to 11 form part of these accounts.

Approved by the trustees on 13 December 2021 and signed on their behalf

by:



Philip Pink (Dec 13, 2021, 10:38pm)

Mr Philip Pink

Chair of Trustees

Registered Charity Number: 1182175

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The legal form and address of the CIO are presented in the CIO information on page 2.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. Financial amounts are presented to the nearest £ which is the functional and presentation currency of the CIO. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

(b) Income

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from the operation of a Kosher pantry is recognised when goods are sold and handed over to customers.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the CIO is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the CIO that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

(c) Expenses

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (1e) below.

(d) Taxes

As a charitable enterprise the CIO is exempt from income taxes.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

(e) Allocation of costs

Costs of charitable activities comprise the direct cost of lectures, events and other activities and the direct costs of the Kosher pantry.

Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.

Other support costs include other administrative expenses associated with the operation of the CIO.

(f) Tangible fixed assets and depreciation

Assets are recognised at cost including the full costs of preparation and installation, and are depreciated over their useful lifetime as follows: -

Plant and Machinery: 10 years straight line

Office Equipment: 3 years straight line

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Income

	<u>Unrestricted Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
Donations, legacies, and grants				
Donations including sponsorship of events and services	14,996	-	14,996	11,508
Legacies	10,000	-	10,000	-
Grants received	-	24,289	24,289	-
Total donations, legacies, and grants	24,996	24,289	49,285	11,509
Trading charitable activity				
Income from Kosher Pantry	-	9,213	9,213	3,454
Total income	24,995	33,502	58,498	14,962

The following grants exceeding £2,000 were received during the year: -

Leicestershire County Council:	£2,875
342 Trust:	£8,000
Lottery Grant:	£9,839

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

3. Expenses

	<u>Unrestricted Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
Costs of charitable activities				
Kosher Pantry	-	10,278	10,278	3,453
Costs of events	18,492	-	18,492	9,298
Depreciation	79	244	323	-
Total costs of charitable events	18,571	10,522	29,093	12,751
Governance costs				
Independent examination fees	750	-	750	-
Other support costs				
Printing postage and stationery	42	-	42	17
Software	324	-	324	-
Repairs and maintenance	671	-	671	-
Subscriptions	982	-	982	668
Telephone and Internet	106	-	106	-
Total support costs	2,125	-	2,125	685
Total expenses	21,446	10,522	31,968	13,436

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

4. Tangible Fixed Assets

	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost			
Additions in the year	15,996	260	16,256
Cost as at 28 February 2021	15,996	260	16,256
Depreciation			
Charge for the year	266	57	323
Accumulated depreciation as at 28 February 2021	266	57	323
Net book value			
2020	-	-	-
2021	15,730	203	15,933

5. Creditors due in less than one year

	<u>2021</u>	<u>2020</u> <u>(restated)</u>
Amounts due to the Chief Executive	1,940	2,125
Accruals	750	-
	2,690	2,125

6. Funds

Restricted funds are represented as follows

	<u>2021</u>	<u>2020</u>
Tangible fixed assets	15,730	-
Inventory	2,500	-
Cash at bank and in hand	4,750	-
	22,980	2,125

Restricted funds wholly pertain to funds received in support of the CIO's Kosher Pantry project.

CHABAD LUBAVITCH LEICESTER
ANNUAL FINANCIAL STATEMENTS AND TRUSTEES REPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

7. Prior period balances restatement

Balances for the period ending 29 February 2020 have been restated as follows

	<u>Income</u>	<u>Expenses</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Equity</u>
As originally stated	14,962	13,436	1,526	-	1,526
Disaggregation of assets and liabilities	-	-	2,125	2,125	-
As restated	<u>14,962</u>	<u>13,436</u>	<u>3,651</u>	<u>2,125</u>	<u>1,526</u>

8. Transactions with trustees and related party transactions

There were no transactions with the trustees during the year. No trustee drew remuneration, expenses or obtained any benefits from the charity.

During the year the Chief Executive Officer incurred expenses on behalf of the CIO of £36,409 (2020: £2,125), which was periodically reimbursed to him. Note 5 discloses amounts due to the Chief Executive in respect of such expenses at the financial year end.



Issuer 1g Accountants

Document generated Mon, 13th Dec 2021 21:44:48 UTC

Document fingerprint 27c9e4a4703de4c91fe1e33f7f5025e6

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 13th Dec 2021 22:38:14 UTC	Rabbi S Pink - Copied In (5fbb1b376062614988b85abafcd8cfac)
Mon, 13th Dec 2021 22:38:14 UTC	Philip Pink - Signer (3797c4138d0b351eb0bcf43c37c6b06c)
Mon, 13th Dec 2021 22:59:45 UTC	Shaya Grosskopf - Signer (bbca02e398a5b6f83b83afb593ba9d79)

Audit history log

Date	Action
Mon, 13th Dec 2021 22:59:45 UTC	The envelope has been signed by all parties. (82.13.12.25)
Mon, 13th Dec 2021 22:59:45 UTC	Shaya Grosskopf signed the envelope. (82.13.12.25)
Mon, 13th Dec 2021 22:59:30 UTC	Shaya Grosskopf viewed the envelope. (82.13.12.25)
Mon, 13th Dec 2021 22:59:26 UTC	Shaya Grosskopf opened the document email. (66.249.93.213)
Mon, 13th Dec 2021 22:41:58 UTC	Shaya Grosskopf opened the document email. (66.249.93.206)
Mon, 13th Dec 2021 22:41:55 UTC	Shaya Grosskopf opened the document email. (66.249.93.208)
Mon, 13th Dec 2021 22:38:15 UTC	Document emailed to sg@1gaccounts.uk (13.40.106.12)
Mon, 13th Dec 2021 22:38:14 UTC	Sent the envelope to Shaya Grosskopf (sg@1gaccounts.uk) for signing. (82.22.186.243)
Mon, 13th Dec 2021 22:38:14 UTC	Sent a copy of the envelope to Rabbi S Pink (Rabbipink@btinternet.com). (82.22.186.243)
Mon, 13th Dec 2021 22:38:14 UTC	Philip Pink signed the envelope. (82.22.186.243)
Mon, 13th Dec 2021 22:37:36 UTC	Philip Pink viewed the envelope. (82.22.186.243)
Mon, 13th Dec 2021 22:37:27 UTC	Philip Pink viewed the envelope. (82.22.186.243)
Mon, 13th Dec 2021 22:36:05 UTC	Philip Pink viewed the envelope. (82.22.186.243)
Mon, 13th Dec 2021 21:53:47 UTC	Philip Pink opened the document email. (104.28.89.66)
Mon, 13th Dec 2021 21:53:38 UTC	Document emailed to phaivish@gmail.com (18.170.44.83)
Mon, 13th Dec 2021 21:53:38 UTC	Sent the envelope to Philip Pink (phaivish@gmail.com) for signing. (82.13.12.25)

Mon, 13th Dec 2021 21:51:26 UTC	Automatic reminders for this envelope have been set to occur every 1 days (82.13.12.25)
Mon, 13th Dec 2021 21:51:21 UTC	Shaya Grosskopf has been assigned to this envelope (82.13.12.25)
Mon, 13th Dec 2021 21:51:21 UTC	Philip Pink has been assigned to this envelope (82.13.12.25)
Mon, 13th Dec 2021 21:51:21 UTC	Rabbi S Pink has been assigned to this envelope (82.13.12.25)
Mon, 13th Dec 2021 21:49:54 UTC	Document generated with fingerprint 27c9e4a4703de4c91fe1e33f7f5025e6 (82.13.12.25)
Mon, 13th Dec 2021 21:49:54 UTC	Document generated with fingerprint 1a72006bb294f0dcdca296cdbfd556ce (82.13.12.25)
Mon, 13th Dec 2021 21:49:54 UTC	Document generated with fingerprint 021c4bf8ae7efb794e15e0ad931b81d1 (82.13.12.25)
Mon, 13th Dec 2021 21:44:48 UTC	Envelope generated by Dina (82.13.12.25)