

APOSTLES OF CHRIST CHURCH

ANNUAL ACCOUNTS TO SEPTEMBER 2021

	2022	2022	2021	2021
INCOME		501,147		395,285
OTHER INCOME				
DIRECT COSTS - SALARIES				
GROSS SURPLUS		501,147		395,285
EXPENSES				
BISHOP HOME EXPENSES - ADMIN EXPS	35,710		34,800	
SALARIES	58,994		57,600	
OFFICE EXPENSES ie stationery,postage etc	-			
MARKETING & ADVERTS	-			
LEGAL&PROFESSIONAL	90,680		90,795	
MOTOR EXPENSES	-			
STAFF WELFARE	-			
HIRING-HALL	1,400		1,054	
REPAIRS & RENEWALS	1,720		1,925	
TRAVEL & ACCOMODATION	111,599		4,083	
ACCOUNTANT	850		850	
COMPUTERS & EQUIPMENT	8,626		42,011	
TELE/BBAND	6,597		2,968	
RENT	6,919		12,060	
RATES	3,383		2,732	
WATER	1,778		1,638	
GAS & ELECTRIC	7,256		6,599	
OTHER IT (Website, etc)	14,462		8,828	
BANK CHARGES	631		618	
DEPRECIATION	2,597		2,763	
ALLOWABLE DONATIONS	44,387			
OTHER ESTABLISHMENT (Conference)	99,174		85,682	
TRAINING	-		8,747	
INSURANCE	333		333	
		497,096		366,087
SURPLUS		4,051		29,198
SURPLUS BROUGHT FORWARD		70,199		41,001
PROFIT CARRIED FORWARD		74,250		70,199

BALANCE SHEET

	2022	2022	2021	2021
FIXED ASSETS				
TANGIBLE		40,699		43,296
CURRENT ASSETS				
DEBTORS				
CASH	33,552		26,903	
	33,552		26,903	
CREDITORS				
WITHIN ONE YEAR				
NET CURRENT ASSETS		33,552		26,903
TOTAL ASSETS LESS CURRENT LIABILITIES		74,251		70,199
LONG TERM LIABILITIES		0		0
NET ASSETS		74,251		70,199
RESERVES				
RESERVES		0		0
PROFIT & LOSS ACCOUNT		74,250		70,199
SHAREHOLDERS' FUNDS		74,250		70,199
		(0)		(0)

	Car	Equip	Car	Equip
COST b/d	18000	31,000	18000	31,000
ADDITIONS				
DISPOSAL				
TOTAL COST	18000	31,000	18000	31,000
DEPRECIATION B/D	-2095	- 3,608	-1080	- 1,860
DEPRECIATION FOR THE YEAR	-954	- 1,643	-1015	- 1,748
NBV	14951	25,748	15905	27,392