

LOFFTWEN ECOLOGICAL TRUST
(FORMERLY THE LACES ECOLOGICAL AND GENERAL TRUST)
(A CHARITABLE INCORPORATED ORGANISATION)
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2025

LOFFTWEN ECOLOGICAL TRUST
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YEAR ENDED 5 APRIL 2025

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LOFFTWEN ECOLOGICAL TRUST

(FORMERLY THE LACES ECOLOGICAL AND GENERAL TRUST)

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 5 APRIL 2025

Registered office	1 The Sanctuary Westminster London SW1P 3JT
Charity registration number	1182173
Company registration number	CE016609
Solicitors	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr Peter Frederick Barton Beesley – resigned 29 May 2025
Mr Howard John Dellar
Mr Barry Martin Mackenzie – resigned 29 May 2025
Mrs Margaret Fulford – appointed 29 May 2025
Mr Alan Mason – appointed 29 May 2025

LOFFTWEN ECOLOGICAL TRUST
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TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2025

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 5 APRIL 2025

The trustees are pleased to present their annual trustees' report with the financial statements of the charity for the year ended 5 April 2025.

The financial statements comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of Lofftwen Ecological Trust are the advancement of education throughout the world and related projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the charity and its governing documents

Lofftwen Ecological Trust is a registered Charitable Incorporated Organisation (CIO Number CE016609) (Charity Registration Number 1182173), registered on 21 February 2019. It is governed by a constitution which establishes the objects and powers of the charitable organisation.

Management and Lofftwen Ecological Trust

The charity is managed by the charity's trustees, all of whom serve on a voluntary basis. The trustees retire by rotation at each Annual General Meeting.

The Trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

FINANCIAL REVIEW

Total income for the period was £73,589 (2024: £9,090) and total expenditure for the period was £30,909 (2024: £10,103).

At the 5 April 2025, the results showed a total surplus carried forward of £42,680 (2024: deficit £1,860).

Reserves policy

The Lofftwen Ecological Trust reserves policy is to retain a sufficient level of reserves to enable the charity to maintain its operating activities and continue providing its services taking account of potential risks and contingencies that may arise from time to time.

The policy is reviewed annually by the trustees and reserves are reviewed regularly throughout the period.

LOFFTWEN ECOLOGICAL TRUST
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TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 5 APRIL 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

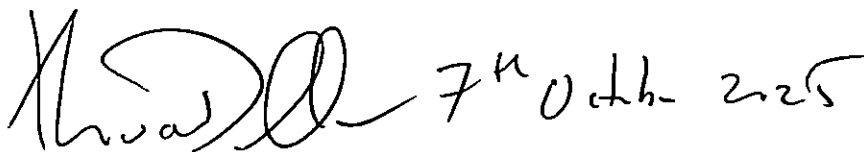
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office
1 The Sanctuary
Westminster
London
SW1P 3JT

Signed by order of the trustees



7th Oct 2025

Mr Howard John Dellar

LOFFTWEN ECOLOGICAL TRUST
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INDEPENDENT REVIEWER'S REPORT

YEAR ENDED 5 APRIL 2025

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 6-9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

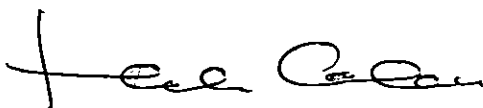
Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respects, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N. Colaço F.C.A.
TC BSG Valentine Limited
Chartered Accountants
Lynton House
7 - 12 Tavistock Square
London WC1H 9BQ

7.10.25

LOFFTWEN ECOLOGICAL TRUST
(FORMERLY THE LACES ECOLOGICAL AND GENERAL TRUST)

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
INCOMING RESOURCES			
<i>Incoming resources from generated funds</i>	4		
Donations received		73,589	9,090
TOTAL INCOMING RESOURCES		<u>73,589</u>	<u>9,090</u>
RESOURCES EXPENDED			
<i>Cost of generating funds</i>			
Donations paid		(24,865)	
Administration expenses	5	(6,044)	(10,103)
TOTAL RESOURCES EXPENDED		<u>30,909</u>	<u>(10,103)</u>
NET OUTGOING RESOURCES FOR THE PERIOD			
Funds brought forward		42,680 (1,860)	(1,013) (847)
Total funds carried forward		<u>40,820</u>	<u>(1,860)</u>

All the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.


The notes on pages 7 and 8 form part of the financial statements

LOFFTWEN ECOLOGICAL TRUST
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BALANCE SHEET
AS AT 5 APRIL 2025

	Unrestricted Funds 2025	Unrestricted Funds 2024 £
CURRENT ASSETS		
Cash at bank and in hand	45,842	540
TOTAL CURRENT ASSETS	45,842	540
CURRENT LIABILITIES		
Creditors & Accruals	(5,022)	(2,400)
TOTAL CURRENT LIABILITIES	(5,022)	(2,400)
NET LIABILITIES	40,820	(1,860)
<i>Represented by:</i>		
UNRESTRICTED FUNDS	40,820	(1,860)

The financial statements were approved by the trustees and are signed on their behalf by:


Mr Howard John Dellar
Trustee

7th October 2025

Charitable Incorporated Organisation Number: CE016609
Charity Number: 1182173

The notes on page 7 and 8 form part of the financial statements

LOFFTWEN ECOLOGICAL TRUST

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2025

1. General information

The trust is a Charitable Incorporated Organisation, registered in England and Wales. The address of the registered office is 1 The Sanctuary, Westminster, London SW1P 3JT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP FRS 102 and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Charitable income

All charitable income is accounted for in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Trustees' remuneration

Trustee's remuneration during the period amounted to £nil. (2024: - £ nil)

	2025 £	2024 £
4. Charitable income		
Donations received	73,589	9,090
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	<u>73,589</u>	<u>9,090</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2025

	2025	2024
	£	£
5. Administration expenses		
Accountancy	4,920	2,400
Legal and professional fees	1,124	7,703
	<u>6,044</u>	<u>10,103</u>

6. Trustees' advances, credits, and guarantees

There were no transactions with trustees in the period ended 5 April 2025 (2024: £nil).

7. Taxation

The charity is exempt from tax as all its income is charitable and is applied for charitable purposes.

8. Related party transactions

There were no related party transactions during the period ended 5 April 2025 (2024: £nil) apart from:

- Accountancy fees amounting to £4,920 (2024: £2,400) were paid in the year to TC BSG Valentine Limited. Mr Barry Martin Mackenzie is a consultant of TC BSG Valentine Limited and was trustee of the charity in the year.
- Legal and professional fees included £1,124 (2024: £7,703) paid in the year to Lee Bolton Monier-Williams LLP. Mr Howard John Dellar is a partner in Lee Bolton Monier-Williams LLP and also a trustee of the charity.