

# **Connections of Hope Foundation**

**(Charitable Incorporated Organisation)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Charitable Incorporated Organisation Number: CEO 16603

**Charity registration number: 1182162**

# CONNECTIONS OF HOPE FOUNDATION

## REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2021

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|                 |                                                                                                        |
|-----------------|--------------------------------------------------------------------------------------------------------|
| <b>Trustees</b> | Dr Saeed Al-Ghadie (Chairman)<br>Mr Salah Taifoor<br>Mr Abdullah Al-Bagieh<br>Mr Abdul Hakeem Montague |
|-----------------|--------------------------------------------------------------------------------------------------------|

|                                                         |           |
|---------------------------------------------------------|-----------|
| <b>Charitable Incorporated<br/>Organisation Number:</b> | CEO 16603 |
| <b>Charity registration number:</b>                     | 1182162   |

|                           |                                                                                    |
|---------------------------|------------------------------------------------------------------------------------|
| <b>Registered Office:</b> | Office 108B Building 3<br>Chiswick Park<br>566 Chiswick High Road<br>London W4 5AN |
|---------------------------|------------------------------------------------------------------------------------|

|                               |                                                        |
|-------------------------------|--------------------------------------------------------|
| <b>Independent accountant</b> | HRHS Accountancy,<br>41 Revere Way,<br>Epsom, KT19 9RQ |
|-------------------------------|--------------------------------------------------------|

|                                     |                                                                                 |
|-------------------------------------|---------------------------------------------------------------------------------|
| <b>Solicitor's name and address</b> | Lee Bolton Monier-Williams<br>1 The Sanctuary<br>Westminster<br>London SW1P 3JT |
|-------------------------------------|---------------------------------------------------------------------------------|

**Chairman's Report:**

The Board of trustees are pleased to present this Annual Report and financial statements for the Connections of Hope Foundation from 1<sup>ST</sup> January 2021 to 31<sup>st</sup> December 2021.

The main aims of the organisation in 2021 were to continue focusing on growth and governance policies and procedures. This meant to expand our work to all similar organisations and provide guidance and technical support in the areas of governance, compliance and risk management.

The Connections of Hope foundation has continued aiming to establish all policies and procedures related to its relationship with other entities. The following committees continued their work during the year 2021;

- Development & Planning committee.
- Compliance & Risk management committee
- Fundraising Committee
- Finance Committee

As the world recovered from the Covid-19 pandemic, the Connections of Hope foundations Trustees have continued pursuing a strategy of technical support to similar organisation. The aim continues to be that of fostering, empowering and promoting positive practises amongst organisations. This strategy continues to prove to be fruitful as many organisations benefited from the regular training and awareness sessions setup by the foundation.

The year 2021 has laid the foundation for 2022 to be a year of even greater impact for CoH expanding to supporting more organisations and therefore impact more beneficiaries.

I wish to express my sincere thanks to our Trustees, for their commitment and continued support to help develop the Foundation's future priorities and shape our services across the communities that we aim to serve.

**Dr. Saeed Al-Ghadie**



1<sup>st</sup> October 2022

## **Vision and Mission Statement**

The organisation will advance education and building bridges between communities by supporting organisations that aim to build awareness about Islam amongst communities.

## **Objectives**

1. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
2. To advance the Islamic religion anywhere in the world for the benefit of the public through the holding of prayer meetings, establishment of religious places, producing and/or distributing literature on Islamic religion to enlighten others about the Islamic religion.

## **Background**

The Connections of Hope Foundation was set up as a grant making organisation to provide funding, support and guidance to other organisations that have similar charitable objectives.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Connections of Hope Foundation is a registered charitable foundation (CIO) under the Laws of England & Wales regulated by the Charity Commission. All members of the board are appointed and are committed to serving the Foundation by fulfilling their roles as Trustees in keeping with its constitution.

### **Currently serving trustees are:**

Dr Saeed Al-Ghadi (Chairman)

Mr Salah Taifoor

Mr Abdullah Al-Bagieh

Mr Abdul Hakeem Montague

## **Induction of Trustees**

All of our trustees are volunteers. They are chosen because they have the diverse range of skills, knowledge and experience that Connections of Hope foundation needs to respond to key challenges. Stakeholders and partners may nominate trustees, and sometimes we will make a personal approach to potential candidates.

To ensure that the charity benefits from a professional and dynamic board, trustees are provided with a comprehensive induction and on-going training in new or emerging areas of responsibility.

New trustees receive a full overview of the strategic and operational functions, which includes a copy of Foundation's Constitution, Board Meeting Minutes and Charity Commission guidance "The Essential Trustee."

Trustees play a significant role in the running of the charity and are always expected to keep up to date in the charity world this also includes keeping abreast of "Charity Commission News" and other updates as and when they appear on the commission's website. They are also encouraged to help identify any gaps in their training needs.

## CONNECTIONS OF HOPE FOUNDATION

### REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Achievement and performance

During 2021, All technical committees continued to work with similar organisations in promoting and disseminating good practice in the areas of compliance and strategy. Awareness sessions were held and example policies were distributed to ensure that all areas of compliance were covered by the organisations that have been supported.

#### Key management personnel

Most administrative tasks were carried out by the CoH. The Board of Trustees meet at regular intervals to carry out reviews and take decisions and has the overall responsibility for all of Connection of Hope Foundations' activities. In keeping with good practice the Board receives regular performance reports, annual financial reports, plans and budgets. It also approves relevant new policies and procedures.

The board of trustees have also contracted the consultancy support of professionals in the areas of compliance, risk management and strategy. This allowed for the organisation to serve its purpose even further by providing more specialised support and advice to similar organisations.

#### LEGAL & ADMINISTRATIVE INFORMATION

|                                      |                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------|
| <b>Charity Name</b>                  | Connections of Hope Foundation                                                  |
| <b>Charity Number</b>                | CIO Registration No: 1182162                                                    |
| <b>Registered address</b>            | Suite 6, 94 Fulham Palace Road, LONDON W6 9PL                                   |
| <b>Accountant's name and address</b> | HRHS Accountancy<br>41 Revere Way<br>Epsom, KT19 9RQ                            |
| <b>Solicitor's name and address</b>  | Lee Bolton Monier-Williams<br>1 The Sanctuary<br>Westminster<br>London SW1P 3JT |
| <b>Banker's name and address</b>     | Barclays Bank<br>Hammersmith Branch<br>1 Churchill Place, London E14 5HP        |

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees actively review the major risks to which Connections of Hope is exposed to on a regular basis, in particular those related to its operations and finances.

### **COVID 19 impact and Going concern:**

COVID 19 continues to be the single most impactful factor effecting the organisation in 2021. Trustees continue to pursue a change of strategy for the organisation from grant making to a more technical and policy promotion strategy instead of financial growth. This continues to ensure the organisation would operate on a lean financial model with minimal costs.

### **Public Benefit**

The Trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. It is estimated that there are around three million Muslims living in the United Kingdom, many of whom have been born and raised in the U.K. Connections of Hope foundation aims to provide public benefit by supporting and making grants to organisations that serve communities in the UK and overseas.

### **Reserve Policy**

Trustees have agreed on a reserve policy where at least 6 months worth of operational expenses will be available at the end of each financial year.

### **Financial review**

#### **Income and expenditure overview**

The financial statements have been prepared in accordance with the accounting policies set out on the financial statements part of the report and comply with applicable laws and requirements of the 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP (FRS102)) issued by the Charity Commission.

Total income for this period was £26,212. This is in comparison with the previous year where there was no income in 2020. This is because during year 2020 the charity did not have any financial activities due to COVID-19. The total expenses for the period were £19,654, this is a better financial performance in comparison to the year 2020.

#### **Balance sheet, reserves and cash**

There is a prepayment of £3,163 an advance payment for office rent, the charity has achieved a surplus of £6,558 and will continue to build up a reserve as per the reserve policy as secure unrestricted funds for any future uncertainty.

### **Growth & Expansion in 2022:**

The Trustees have been pursuing funders and donors in 2022. This has yielded more support for the cause of the organisation and funding for the work of the organisation. It is aimed that in 2022, the foundation will pursue to expand its role in promoting operations excellence and full impact amongst beneficiaries.

## CONNECTIONS OF HOPE FOUNDATION

### REPORT OF THE BOARD

FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the period and of its financial position at the end of the period. In preparing financial statements that give a true and fair view, the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue in operation.

The Trustees are responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities. They are also responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the Charity at any time, and which enable them to ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011.

Signed on behalf of the Board of Trustees on 1<sup>st</sup> October 2022.

Dr Saeed Al Ghadi



**Chairman**

# Statement of financial activities (including summary income and expenditure account)

|                                    | Unrestricted funds<br>to the nearest<br>£ | Restricted funds<br>to the<br>nearest £ | Endowment funds<br>to the nearest<br>£ | Total funds<br>to the<br>nearest £ | Last year<br>to the<br>nearest £ |
|------------------------------------|-------------------------------------------|-----------------------------------------|----------------------------------------|------------------------------------|----------------------------------|
| <b>Income and endowments from:</b> |                                           |                                         |                                        |                                    |                                  |
| Donations and legacies             | 26,212                                    | -                                       | -                                      | 26,212                             | -                                |
| Charitable activities              | -                                         | -                                       | -                                      | -                                  | -                                |
| Other trading activities           | -                                         | -                                       | -                                      | -                                  | -                                |
| Investments                        | -                                         | -                                       | -                                      | -                                  | -                                |
| Separate material item of income   | -                                         | -                                       | -                                      | -                                  | -                                |
| Other                              | -                                         | -                                       | -                                      | -                                  | -                                |
| <b>Total Income</b>                | <b>26,212</b>                             | <b>-</b>                                | <b>-</b>                               | <b>26,212</b>                      | <b>-</b>                         |
| <b>Expenditure on:</b>             |                                           |                                         |                                        |                                    |                                  |
| Raising funds                      | -                                         | -                                       | -                                      | -                                  | -                                |
| Charitable activities              | 19,654                                    | -                                       | -                                      | 19,654                             | -                                |
| Separate material expense item     | -                                         | -                                       | -                                      | -                                  | -                                |
| Other                              | -                                         | -                                       | -                                      | -                                  | -                                |
| <b>Total Expenditures</b>          | <b>19,654</b>                             | <b>-</b>                                | <b>-</b>                               | <b>19,654</b>                      | <b>-</b>                         |
| <b>Net Movement of Funds</b>       | <b>6,558</b>                              | <b>-</b>                                | <b>-</b>                               | <b>6,558</b>                       | <b>-</b>                         |
| <b>Reconciliation of Funds</b>     |                                           |                                         |                                        |                                    |                                  |
| Total funds brought forward        | -                                         | -                                       | -                                      | -                                  | -                                |
| <b>Total funds carried forward</b> | <b>6,558</b>                              | <b>-</b>                                | <b>-</b>                               | <b>6,558</b>                       | <b>-</b>                         |

## Section B Balance sheet

|                                                       | Unrestricted<br>funds<br>£ | Restricted<br>income<br>funds<br>£ | Endowment<br>funds<br>£ | Total this<br>year<br>£ | Total last<br>year<br>£ |
|-------------------------------------------------------|----------------------------|------------------------------------|-------------------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                   |                            |                                    |                         |                         |                         |
| Tangible asse                                         | -                          | -                                  | -                       | -                       | -                       |
| Investments                                           | -                          | -                                  | -                       | -                       | -                       |
| <i>Total fixed assets</i>                             | -                          | -                                  | -                       | -                       | -                       |
| <b>Current assets</b>                                 |                            |                                    |                         |                         |                         |
| Debtors                                               | 3,163                      | -                                  | -                       | 3,163                   | -                       |
| Cash at bank and in hand                              | 3,396                      | -                                  | -                       | 3,396                   | -                       |
| <i>Total current assets</i>                           | 6,558                      | -                                  | -                       | 6,558                   | -                       |
| <b>Creditors: amounts falling due within one year</b> | -                          | -                                  | -                       | -                       | -                       |
| <i>Net current assets/(liabilities)</i>               | 6,558                      | -                                  | -                       | 6,558                   | -                       |
| <i>Total assets less current liabilities</i>          | 6,558                      | -                                  | -                       | 6,558                   | -                       |
| <b>Creditors: amounts falling due after one year</b>  | -                          | -                                  | -                       | -                       | -                       |
| <i>Total net assets or liabilities</i>                | 6,558                      | -                                  | -                       | 6,558                   | -                       |
| <b>Funds of the Charity</b>                           |                            |                                    |                         |                         |                         |
| Endowment funds                                       | -                          |                                    |                         | -                       | -                       |
| Restricted income funds                               |                            | -                                  |                         | -                       | -                       |
| Unrestricted funds                                    | 6,558                      |                                    | -                       | 6,558                   | -                       |
| <i>Total funds</i>                                    | -                          | -                                  | -                       | -                       | -                       |

The financial statements were approved and authorised for issue by the Board of Trustees on 1<sup>st</sup> October 2021 and were signed below on its behalf by:

**Dr. Saeed Al-Ghadi**

1<sup>st</sup> October 2022

The accompanying notes form part of these financial statements.

## 1. ACCOUNTING POLICIES

### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP 2015 (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Connections of Hope Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going Concern**

the Trustees consider that despite the impact of COVID 19 the Trustees consider the charity has adequate reasons to continue in operational existence for the foreseeable future, however, the trustees are keeping a close look at the increase in cost of living and how these could impact the financial support expected from its donors.

### **Income**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

### **Donations**

Donations income is accounted where there is entitlement, probability and is measurable.

### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

### **Value added tax**

The Charity is exempt from VAT.

**1. ACCOUNTING POLICIES (continued)****Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Note 3****Donations and Legacies**

|                              | Unrestricted | Restricted | Total<br>2021 | Total<br>2020 |
|------------------------------|--------------|------------|---------------|---------------|
|                              | £            | £          | £             | £             |
| Donations received in the UK | 6,558        | -          | 6,558         | -             |
| Gift Aid                     | -            | -          | -             | -             |
|                              | <b>6,558</b> | <b>-</b>   | <b>6,558</b>  | <b>-</b>      |

**Note 4**

|                         | 2021         | 2020        |
|-------------------------|--------------|-------------|
|                         | £            | £           |
| <b>Governance Costs</b> |              |             |
| Governance Costs        | 3,650        | -           |
| Professional fees       | 16,004       | -           |
|                         | <b>3,250</b> | <b>-</b>    |
|                         | <b>2021</b>  | <b>2020</b> |

|                         | £            | £        |
|-------------------------|--------------|----------|
| <b>Governance Costs</b> |              |          |
| Audit Fees              | 400          | -        |
| Legal fees              | 3,250        | -        |
|                         | <b>3,250</b> | <b>-</b> |

CONNECTION OF HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Note 5 Cash at bank and in hand

|                          | 2021  | 2020 |
|--------------------------|-------|------|
|                          | £     | £    |
| Cash at bank and on hand | 3,396 | -    |
| Total                    | 3,396 | -    |

Note 6 Debtors and Prepayments

|                                | 2021  | 2020 |
|--------------------------------|-------|------|
|                                | £     | £    |
| Prepayments and accrued income | 3,163 | -    |
| Other debtors                  | -     | -    |
| Total                          | 3,163 | -    |

Note 7 Charity funds

Details of material funds held and movements during the CURRENT reporting period

\* Key: PE - permanent endowment funds; EE - expendable endowment funds;

R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names         | Type PE,<br>EE R or<br>UR * | Purpose and<br>Restrictions | Fund<br>balances<br>brought<br>forward<br>£ | Income<br>£ | Expenditure<br>£ | Fund balances<br>carried<br>forward<br>£ |
|--------------------|-----------------------------|-----------------------------|---------------------------------------------|-------------|------------------|------------------------------------------|
| Unrestricted Funds | U                           | N/A                         | -                                           | 26,212      | 19,654           | 6,558                                    |
| Total Funds        |                             |                             | -                                           | 26,212      | 19,654           | 6,558                                    |

2. Staff Costs

The average number of employees for the year were – None

The trustees are deemed to be the key management personnel and are not remunerated for their services to the charity.

3. STATUS

The entity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales on 21<sup>st</sup> February 2019.

4. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

There are no related party transactions to report.

5. POST BALANCE SHEET EVENTS

No post balance sheet events