

Charity registration number 1182154 (England and Wales)

MAKING IT OUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

MAKING IT OUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Murray (Chair) H Schofield S Fradley K Poulton Katherine Perrin Zoe Clark	(Appointed 24 April 2025) (Appointed 23 February 2025)
Charity number	1182154	
Principal address	1-3 Church Road Portslade Brighton BN41 1LB	
Independent examiner	Trevor Norwood 1 Aymer Road Hove BN3 4GB	
Accountants	West & Berry Limited Nile House Nile Street Brighton BN1 1HW	

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MAKING IT OUT CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are;

The Advancement of Education

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community-based facilities and resources.

The Advancement of the Arts, Culture, Heritage or Science

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and public works.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

Objectives and activities

The Advancement of Education

Making it Out (MiO) manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by Small Firms Enterprise Development Initiative (SFEDI) and free for any of our participants.

The Advancement of the Arts, Culture, Heritage or Science

MiO manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. MiO also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

MiO's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Achievements and performance

During this reporting period MiO has continued to provide a valuable and proactive service within the local community, particularly to some of society's most vulnerable.

At any one time MiO supports approx. 60 adults from diverse backgrounds who have experienced multiple disadvantages. These participants benefit from their time with MiO in a variety of ways, including development of skills, qualifications, exposure to a working environment and paid employment. Participants also receive support to increase their access to benefits, housing, addiction services, mental health provision, healthy meals, and access to our informal food bank.

MiO continued to see a high number of referrals from a wide range of local statutory and voluntary sector organisations with the National Probation Service continuing to be the primary source. This has been complemented with regular referrals from YMCA, NHS managed mental health teams, Change Grow Live, St Mungo's, Brighton and Hove City Council and private 'supported accommodation' providers.

During this year MiO expanded its provision in two main areas:

- i. Working with two specialist residential mental health units. These groups bring their residents to MiO for the day to attend wellbeing through making sessions which are facilitated by established MiO participants. This service further diversifies the revenue streams coming into the charity.
- ii. Delivering 'Immediate Justice'. This pilot scheme was managed by the office of the Sussex Police and Crime Commissioner and is the first statutory funding MIO has received. It involves facilitating reparative activity for offenders who had been issued 'out of court disposals' at arrest and admission of fault.

In June 2024 MiO took on a new lease for the barn premises that it had been using on an informal arrangement since 2021. This 10-year lease has a conditional clause which will be extended to a 20-year lease on the neighbouring barn once MiO has raised sufficient funds to carry out the required repairs. Work is ongoing to secure these funds and prepare required plans for the change of purpose and conservation work required. This barn lease helps secure MiOs medium term future and increases the capacity and range of activities it can provide to participants.

MiO undertook an in-depth safeguarding review during summer 2023 which was facilitated by 'Safeguarding Momentum'. This included a review of all policies and training for staff, management, and trustees of the charity and has enhanced MiOs understanding of safeguarding risks facing the organisation and how to manage and minimise the risk.

Financial review

MiO maintained a stable financial situation for this financial year, finishing with a larger than expected surplus. This was primarily due to an unexpected grant awarded by the People's Postcode Lottery and shows a significant increase from the income for last year.

MiO total income for the year was £239,479 (2023 income: £160,448) an increase of £79,031 on the previous year. The surplus for the year was £43,563 (2023: deficit of £16,050) which was an increase from the previous year. This was primarily down to the timings of when grants were received and reported.

Sales of products and services has reduced from 41% (2023) of total income to 22% (2024) in the period.

MiO aims to maintain a minimum of 3 months reserves. Unrestricted reserves at the balance sheet date stood at £84,812 (2023: £37,455) this is nearly twice our intended reserves, primarily due to the timings of unrestricted grants being paid to the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

MiO is a Charitable Incorporated Organisation with a Board of Trustees who are responsible for ensuring that the organisation is governed in accordance with MiOs Constitution and with Charity Commission guidelines.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Murray (Chair)

H Schofield

S Fradley

K Poulton

A Granger

(Resigned 20 December 2023)

A Waldie

(Resigned 23 February 2025)

Katherine Perrin

(Appointed 24 April 2025)

Zoe Clark

(Appointed 23 February 2025)

Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organisation. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organisational objectives.

In the event of a Trustee resigning, MiO look to recruit a replacement with relevant experience via advertising positions online, through networks and also partner organisations. Potential candidates are interviewed before being asked to offer themselves for election to the Board of Trustees.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member, so they understand the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.



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S Murray (Chair)

Trustee

17/07/2025
Date:

MAKING IT OUT CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKING IT OUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Norwood

1 Aymer Road

Hove

BN3 4GB

Date:18/07/2025

MAKING IT OUT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	87,215	52,183	139,398	52,053	36,756	88,809
Charitable activities	4	60,685	39,396	100,081	71,639	-	71,639
Total income		147,900	91,579	239,479	123,692	36,756	160,448
Expenditure on:							
Charitable activities	5	100,543	95,373	195,916	141,995	34,503	176,498
Total expenditure		100,543	95,373	195,916	141,995	34,503	176,498
Net income/(expenditure) and movement in funds		47,357	(3,794)	43,563	(18,303)	2,253	(16,050)
Reconciliation of funds:							
Fund balances at 1 November 2023		37,455	14,294	51,749	55,758	12,041	67,799
Fund balances at 31 October 2024		84,812	10,500	95,312	37,455	14,294	51,749

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MAKING IT OUT CIO

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		4,549		5,065
Current assets					
Debtors	11	13,267		31,346	
Cash at bank and in hand		127,121		87,885	
		140,388		119,231	
Creditors: amounts falling due within one year	13	(23,143)		(26,086)	
Net current assets			117,245		93,145
Total assets less current liabilities			121,794		98,210
Creditors: amounts falling due after more than one year	14		(26,482)		(46,461)
Net assets			95,312		51,749
The funds of the charity					
Restricted income funds	17		10,500		14,294
Unrestricted funds	18		84,812		37,455
			95,312		51,749

The financial statements were approved by the trustees on 17/07/2025



S Murray (Chair)
Trustee



H Schofield
Trustee

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs are allocated to the charitable activity of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	2,215	-	2,215	80	14,294	14,374
Grants	85,000	52,183	137,183	51,973	22,462	74,435
	<u>87,215</u>	<u>52,183</u>	<u>139,398</u>	<u>52,053</u>	<u>36,756</u>	<u>88,809</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Charitable income						
Services provided under contract	-	39,396	39,396	-	-	-
Sales of services by beneficiaries	53,352	-	53,352	66,239	-	66,239
Charitable rental income	7,333	-	7,333	5,400	-	5,400
	<u>60,685</u>	<u>39,396</u>	<u>100,081</u>	<u>71,639</u>	<u>-</u>	<u>71,639</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	123,639	106,136
Depreciation and impairment	4,445	3,799
Workshop costs	3,026	3,609
Workshop consumables	17,968	24,727
Workshop small tools and equipment	4,269	4,695
Participants equipment	1,239	1,022
Participants expenses	2,628	2,162
Training expenses	100	384
Travel	6,768	5,097
Participants travel	4,005	1,899
Rent	17,521	14,550
	<u>185,608</u>	<u>168,080</u>
Share of support and governance costs (see note 6)		
Support	10,308	8,418
	<u>195,916</u>	<u>176,498</u>
Analysis by fund		
Unrestricted funds	100,543	141,995
Restricted funds	95,373	34,503
	<u>195,916</u>	<u>176,498</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Computer, IT and website	361	-	361	119	119
Insurance	2,392	-	2,392	1,673	1,673
Legal & professional	5,733	-	5,733	3,017	3,017
Print, post, stationery and other office	479	-	479	538	538
Telephone	247	-	247	247	247
Advertising	252	-	252	2,146	2,146
General	779	-	779	613	613
Interest payable	65	-	65	65	65
	<u>10,308</u>	<u>-</u>	<u>10,308</u>	<u>8,418</u>	<u>8,418</u>
Allocated to Charitable activities	<u>10,308</u>	<u>-</u>	<u>10,308</u>	<u>8,418</u>	<u>8,418</u>

Governance costs includes payments to the examiners of £Nil (2023- £Nil) for examination fees.

7 Trustees

None of the trustees received any remuneration or benefits or were reimbursed any expenses from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>8</u>	<u>9</u>
Employment costs	2024 £	2023 £
Wages and salaries	119,223	102,652
Other pension costs	4,416	3,484
	<u>123,639</u>	<u>106,136</u>

The charity considers its key management personnel to be the trustees, the Chief Executive Officer and the Fundraising Coordinator. The total remuneration of key management personnel was £59,582.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 November 2023	3,998	18,995	22,993
Additions	3,929	-	3,929
At 31 October 2024	7,927	18,995	26,922
Depreciation and impairment			
At 1 November 2023	3,998	13,930	17,928
Depreciation charged in the year	646	3,799	4,445
At 31 October 2024	4,644	17,729	22,373
Carrying amount			
At 31 October 2024	3,283	1,266	4,549
At 31 October 2023	-	5,065	5,065

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,836	29,027
Other debtors	4,431	2,319
	13,267	31,346

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

12 Loans and overdrafts

	2024 £	2023 £
Bank loans	1,667	2,667
Other loans	10,000	10,000
	<u>11,667</u>	<u>12,667</u>
Payable within one year	1,000	1,000
Payable after one year	10,667	11,667
	<u>11,667</u>	<u>11,667</u>

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	12	1,000	1,000
Other taxation and social security		1,108	2,951
Deferred income	15	18,978	18,978
Other creditors		178	1,525
Accruals		1,879	1,632
		<u>23,143</u>	<u>26,086</u>

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	12	667	1,667
Other borrowings		10,000	10,000
Deferred income	15	15,815	34,794
		<u>26,482</u>	<u>46,461</u>

15 Deferred income

	2024 £	2023 £
Arising from Grants received in advance	34,793	53,772
	<u>34,793</u>	<u>53,772</u>

Deferred income is included in the financial statements as follows:

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

15 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	18,978	18,978
Non-current liabilities	15,815	34,794
	<u>34,793</u>	<u>53,772</u>
Movements in the year:		
Deferred income at 1 November 2023	53,772	7,000
Released from previous periods	(18,979)	(7,000)
Resources deferred in the year	-	53,772
	<u>34,793</u>	<u>53,772</u>
Deferred income at 31 October 2024	<u>34,793</u>	<u>53,772</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,416</u>	<u>3,484</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 November 2022	Incoming resources	Resources expended	Balance at 1 November 2023	Incoming resources	Resources expended	Balance at 31 October 2024
	£	£	£	£	£	£	£
Ernest Kleinwort Charitable Trust	-	-	-	-	6,000	(6,000)	-
Community Organisation	-	-	-	-	17,301	(17,301)	-
Big Ask	1,675	-	(1,675)	-	-	-	-
Big Ask	8,366	-	(8,366)	-	-	-	-
Sussex PCC	-	-	-	-	39,396	(39,396)	-
Enjoolata	2,000	4,448	(6,448)	-	-	-	-
Big Lottery Social Enterprises Support	-	9,955	(9,955)	-	-	-	-
Albert Gubay	-	3,163	(3,163)	-	18,978	(18,978)	-
Three Oaks	-	4,896	(4,896)	-	4,980	(4,980)	-
Homeless deaths memorial sculpture	-	14,294	-	14,294	-	(3,794)	10,500
Help the homeless	-	-	-	-	4,923	(4,923)	-
	<u>12,041</u>	<u>36,756</u>	<u>(34,503)</u>	<u>14,294</u>	<u>91,579</u>	<u>(95,373)</u>	<u>10,500</u>

The purposes of restricted funds are as follows:

Ernest Kleinwort Charitable Trust - staff wages towards employing ex participants
Community Organisation - running costs including staff, heating and participant travel
Sussex PCC - for Immediate Justice programme
Albert Gubay - for the Art and Fabrication Employability Programme
Three Oaks Trust - staff wages towards employing ex participants
Homeless deaths memorial sculpture - funds raised to fabricate and install a public sculpture that commemorates people who have died whilst homeless
Help the Homeless - towards equipment and materials

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	37,455	147,900	(100,543)	84,812
Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	55,758	123,692	(141,995)	37,455

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 October 2024:			
Tangible assets	4,549	-	4,549
Current assets/(liabilities)	106,745	10,500	117,245
Long term liabilities	(26,482)	-	(26,482)
	84,812	10,500	95,312
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 October 2023:			
Tangible assets	5,065	-	5,065
Current assets/(liabilities)	78,851	14,294	93,145
Long term liabilities	(46,461)	-	(46,461)
	37,455	14,294	51,749

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	3,000	-
Between two and five years	12,000	-
In over five years	10,750	-
	<hr/>	<hr/>
	25,750	-
	<hr/>	<hr/>

21 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

Tamper Verification

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Signed By

Signer: Helen Schofield (helen@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Stephen Murray (stephenmurray170@hotmail.com)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Trevor Norwood (trevor.norwood1@btinternet.com)

Identity Check: Login with account

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Jul 15, 2025, 4:15:47 PM - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

Jul 15, 2025, 4:15:47 PM - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

Jul 15, 2025, 6:59:34 PM - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated), from 142.250.32.8.

Jul 17, 2025, 8:43:00 AM - Helen Schofield (helen@makingitout.co.uk) viewed the document(s), from 94.174.217.93.

Jul 17, 2025, 8:43:45 AM - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document(s), from 94.174.217.93.

Jul 17, 2025, 8:44:41 AM - Email notification delivered to Stephen Murray (stephenmurray170@hotmail.com).

Jul 17, 2025, 8:44:41 AM - Email notification sent to Stephen Murray (stephenmurray170@hotmail.com).

Jul 17, 2025, 9:05:31 AM - Stephen Murray (stephenmurray170@hotmail.com) opened the email notification (estimated), from 82.10.58.131.

Jul 17, 2025, 9:56:40 AM - Stephen Murray (stephenmurray170@hotmail.com) viewed the document(s), from 82.10.58.131.

Jul 17, 2025, 9:56:53 AM - Stephen Murray (stephenmurray170@hotmail.com) electronically signed or completed the document(s), from 82.10.58.131.

Jul 17, 2025, 9:57:45 AM - Email notification sent to Trevor Norwood (trevor.norwood1@btinternet.com).

Jul 17, 2025, 9:57:45 AM - Email notification delivered to Trevor Norwood (trevor.norwood1@btinternet.com).

Jul 18, 2025, 2:17:14 PM - Trevor Norwood (trevor.norwood1@btinternet.com) viewed the document(s), from 104.28.40.139.

Jul 18, 2025, 2:17:21 PM - Trevor Norwood (trevor.norwood1@btinternet.com) opened the email notification (estimated), from 2a09:bac3:382e:26a0::3d9:2c.

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Jul 18, 2025, 2:17:56 PM - Trevor Norwood (trevor.norwood1@btinternet.com) electronically signed or completed the document(s), from 104.28.40.139.

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