

MAKING IT OUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

MAKING IT OUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Murray (Chair) H Schofield S Fradley K Poulton A Waldie	(Appointed 11 September 2023)
Charity number	1182154	
Principal address	1-3 Church Road Portslade Brighton BN41 1LB	
Independent examiner	Martin Rutherford FCA BFP 77 Dale Crescent Brighton BN1 8NT	
Accountants	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU	

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are;

The Advancement of Education

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community-based facilities and resources.

The Advancement of the Arts, Culture, Heritage or Science

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and public works.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

Objectives and activities

The Advancement of Education

Making it Out manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by SFEDI and free for any of our participants.

The Advancement of the Arts, Culture, Heritage or Science

Making It Out manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. Making it Out also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

Making It Out's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

During the period from 1st November 2022 and 31st October 2023 Making it Out (MiO) has continued to provide a valuable service within the local community, particularly to some of society's most vulnerable adults, whilst also increasing the organisation profile in a positive and proactive manner.

MiO currently supports approx. 60 participants from diverse backgrounds who, prior to working with MiO, have experienced multiple disadvantages. These participants have benefited from their time with MiO in a variety of ways, including development of skills, qualifications, exposure to a working environment and paid employment. Participants also receive support to increase their access to benefits, housing, addiction services, mental health provision, healthy meals, and access to our informal food bank.

The outcomes for participants at MiO are varied dependant on their individual circumstance and ability. Whilst these include tangible outcomes such as embarking on new training and further education, finding employment or starting a starting new business, the success for many MiO participants is based on softer measures such as preserving abstinence, managing mental health or securing and maintaining stable, independent housing.

MiO continued to see an increase in referrals (approx. 22% up from the previous year), with Brighton National Probation Service the primary source. This has been complimented with regular referrals from YMCA, NHS managed mental health teams, Change Grow Live, St Mungo's, Brighton and Hove City Council and private housing providers.

One major achievement was the installation of a permanent public artwork in a public central Brighton location which was the culmination of a 3-year project in which lots of MiO participants contributed towards.

MiO also had a positive year in terms of raising the profile of the organisation. A key part of this was launching a successful crowdfunding campaign to help raise funds for a sculpture that will be built to remember the lives of people who have died whilst homeless in the local area. This crowdfunding effort started with a well-attended public event and raised approximately £14,000 towards the manufacture and installation of the sculpture. Other notable events included hosting the 'Sussex Criminal Justice Forum' where local organisations met to discuss issues related to the criminal justice sector and provided the opportunity for greater collaboration between organisations.

Financial review

MiO maintained a stable financial situation for this financial year.

MiO total income for the year was £160,448 (2022: £202,838), a reduction of £42,390 on the previous year. The deficit for the year was £16,050 (2022: surplus of £12,146), which was a decrease from the previous year. This is primarily down to the timings of when grants were received and reported.

Sales of products and services has increased from 21% (2022) of total income to 41% (2023) in the period.

MiO aims to maintain a minimum of 3 months reserves. Unrestricted reserves at the balance sheet date stood at £37,455 (2022: £55,758) in line with the charity's reserves policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

S Murray (Chair)

H Schofield

S Fradley

K Poulton

A Granger

A Waldie

(Appointed 19 April 2023 and resigned 20 December 2023)

(Appointed 11 September 2023)

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

During summer of 2023 MIO undertook an in-depth safeguarding review in conjunction with 'Safeguarding Momentum'. This included a review of all policies and training for staff, management, and trustees of the charity.

Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organisation. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organisational objectives.

In the event of a Trustee resigning, MiO look to recruit a replacement with relevant experience via advertising positions online, through networks and also partner organisations. Potential candidates are interviewed before being asked to offer themselves for election to the Board of Trustees.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member, so they understand the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.



.....
S Murray (Chair)

Trustee

01/07/2024
Date:

MAKING IT OUT CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKING IT OUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin

Martin Rutherford FCA BFP

77 Dale Crescent
Brighton
BN1 8NT

01/07/2024
Dated:

MAKING IT OUT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	52,053	36,756	88,809	74,552	80,036	154,588
Charitable activities	4	71,639	-	71,639	48,250	-	48,250
Total income		123,692	36,756	160,448	122,802	80,036	202,838
Expenditure on:							
Charitable activities	5	141,995	34,503	176,498	116,277	74,415	190,692
Net (expenditure)/income for the year/ Net movement in funds		(18,303)	2,253	(16,050)	6,525	5,621	12,146
Fund balances at 1 November 2022		55,758	12,041	67,799	49,233	6,420	55,653
Fund balances at 31 October 2023		37,455	14,294	51,749	55,758	12,041	67,799

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAKING IT OUT CIO

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		5,065		8,864
Current assets					
Debtors	11	31,346		22,908	
Cash at bank and in hand		87,885		63,646	
		119,231		86,554	
Creditors: amounts falling due within one year	13	(26,086)		(14,952)	
Net current assets			93,145		71,602
Total assets less current liabilities			98,210		80,466
Creditors: amounts falling due after more than one year	14		(46,461)		(12,667)
Net assets			51,749		67,799
Income funds					
Restricted funds	16		14,294		12,041
Unrestricted funds			37,455		55,758
			51,749		67,799

01/07/2024

The financial statements were approved by the Trustees on



.....
S Murray (Chair)
Trustee



.....
H Schofield
Trustee

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs are allocated to the charitable activity of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	80	14,294	14,374	1,552	-	1,552
Grants	51,973	22,462	74,435	73,000	80,036	153,036
	<u>52,053</u>	<u>36,756</u>	<u>88,809</u>	<u>74,552</u>	<u>80,036</u>	<u>154,588</u>

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales of services by beneficiaries	66,239	42,200
Charitable rental income	5,400	6,050
	<u>71,639</u>	<u>48,250</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	106,136	105,454
Depreciation and impairment	3,799	3,799
Workshop costs	3,609	12,809
Workshop consumables	24,727	22,578
Workshop small tools and equipment	4,695	10,256
Participants equipment	1,022	632
Participants expenses	2,162	2,248
Training expenses	384	1,382
Travel	6,996	6,988
Rent	14,550	12,600
	<u>168,080</u>	<u>178,746</u>
Share of support costs (see note 6)	8,418	11,946
	<u>176,498</u>	<u>190,692</u>
Analysis by fund		
Unrestricted funds	141,995	116,277
Restricted funds	34,503	74,415
	<u>176,498</u>	<u>190,692</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

6 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Computer, IT and website	119	-	119	-	-
Insurance	1,673	-	1,673	1,579	1,579
Legal & professional	3,017	-	3,017	6,618	6,618
Print, post, stationery and other office	538	-	538	1,290	1,290
Telephone	247	-	247	265	265
Advertising	2,146	-	2,146	509	509
General	613	-	613	1,620	1,620
Interest payable	65	-	65	65	65
	<u>8,418</u>	<u>-</u>	<u>8,418</u>	<u>11,946</u>	<u>11,946</u>
Allocated to Charitable activities	<u>8,418</u>	<u>-</u>	<u>8,418</u>	<u>11,946</u>	<u>11,946</u>

Governance costs includes payments to the examiners of £Nil (2022- £Nil) for examination fees.

7 Trustees

None of the trustees received any remuneration or benefits or were reimbursed any expenses from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>9</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	102,652	101,365
Other pension costs	3,484	4,089
	<u>106,136</u>	<u>105,454</u>

The charity considers its key management personnel to be the trustees, the Chief Executive Officer and the Fundraising Coordinator. The total remuneration of key management personnel was £55,515.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 November 2022	3,998	18,995	22,993
At 31 October 2023	3,998	18,995	22,993
Depreciation and impairment			
At 1 November 2022	3,998	10,131	14,129
Depreciation charged in the year	-	3,799	3,799
At 31 October 2023	3,998	13,930	17,928
Carrying amount			
At 31 October 2023	-	5,065	5,065
At 31 October 2022	-	8,864	8,864

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	29,027	20,532
Other debtors	2,319	2,376
	31,346	22,908

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

12 Loans and overdrafts

	2023 £	2022 £
Bank loans	2,667	3,667
Other loans	10,000	10,000
	<u>12,667</u>	<u>13,667</u>
Payable within one year	1,000	1,000
Payable after one year	<u>11,667</u>	<u>12,667</u>

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	12	1,000	1,000
Other taxation and social security		2,951	1,723
Deferred income	15	18,978	7,000
Other creditors		1,525	3,572
Accruals		<u>1,632</u>	<u>1,657</u>
		<u>26,086</u>	<u>14,952</u>

14 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	12	1,667	2,667
Other borrowings		10,000	10,000
Deferred income	15	<u>34,794</u>	<u>-</u>
		<u>46,461</u>	<u>12,667</u>

15 Deferred income

	2023 £	2022 £
Arising from Grants received in advance	<u>53,772</u>	<u>7,000</u>

Deferred income is included in the financial statements as follows:

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

15 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	18,978	7,000
Non-current liabilities	34,794	-
	<u>53,772</u>	<u>7,000</u>
Movements in the year:		
Deferred income at 1 November 2022	7,000	21,665
Released from previous periods	(7,000)	(21,665)
Resources deferred in the year	<u>53,772</u>	<u>7,000</u>
Deferred income at 31 October 2023	<u>53,772</u>	<u>7,000</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at
	Incoming resources	Resources expended	Incoming resources	Resources expended	Incoming resources	Resources expended	1 November 2021
	£	£	£	£	£	£	£
Ernest Kleinwort Charitable Trust	4,900	(4,900)	-	-	-	-	-
Sussex Community Foundation	5,438	(5,438)	-	-	-	-	-
Tudor Trust	21,667	(21,667)	-	-	-	-	-
Awards for All	-	(6,420)	-	-	-	-	6,420
Postcode Society Trust	14,277	(14,277)	-	-	-	-	-
Big Ask	5,175	(3,500)	1,675	-	-	(1,675)	-
Big Ask	20,079	(11,713)	8,366	-	-	(8,366)	-
Southern Water	3,500	(3,500)	-	-	-	-	-
Enjoolata	5,000	(3,000)	2,000	-	4,448	(6,448)	-
Big Lottery Social Enterprises Support	-	-	-	9,955	9,955	(9,955)	-
Albert Gubay	-	-	-	3,163	3,163	(3,163)	-
Three Oaks	-	-	-	4,896	4,896	(4,896)	-
Homeless deaths memorial sculpture	-	-	-	14,294	14,294	-	14,294
	80,036	(74,415)	12,041	36,756	36,756	(34,503)	14,294

The purposes of restricted funds are as follows:

Enjoolata - to set up and develop a Sussex Criminal Justice Forum
Big Lottery - to assist with increased costs due to the cost of living crisis
Albert Gubay - for the Art and Fabrication Employability Programme
Three Oaks Trust - for costs relating to employment of the Artist in Residence & Room Supervisor
Homeless deaths memorial sculpture - funds raised to fabricate and install a public sculpture that commemorates people who have died whilst homeless

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 October 2023 are represented by:					
Tangible assets	5,065	-	5,065	8,864	8,864
Current assets/(liabilities)	78,851	14,294	93,145	59,561	71,602
Long term liabilities	(46,461)	-	(46,461)	(12,667)	(12,667)
	<u>37,455</u>	<u>14,294</u>	<u>51,749</u>	<u>55,758</u>	<u>67,799</u>

18 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

Tamper Verification

To check if this file has been modified after being signed, please go to:

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Signed By

Signer: Helen Schofield (helen@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Stephen Murray (stephenmurray170@hotmail.com)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Martin Rutherford (martin@align-rm.com)

Identity Check: Login with account

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Jun 19, 2024, 4:26:05 PM - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

Jun 19, 2024, 4:26:06 PM - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

Jun 19, 2024, 9:40:21 PM - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated).

Jun 30, 2024, 10:49:03 PM - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document, from 86.15.161.233.

Jun 30, 2024, 10:49:26 PM - Email notification sent to Stephen Murray (stephenmurray170@hotmail.com).

Jun 30, 2024, 10:49:29 PM - Email notification delivered to Stephen Murray (stephenmurray170@hotmail.com).

Jul 1, 2024, 6:50:42 AM - Stephen Murray (stephenmurray170@hotmail.com) electronically signed or completed the document, from 82.10.58.131.

Jul 1, 2024, 6:51:11 AM - Email notification sent to Martin Rutherford (martin@align-rm.com).

Jul 1, 2024, 6:51:14 AM - Email notification delivered to Martin Rutherford (martin@align-rm.com).

Jul 1, 2024, 8:02:43 AM - Martin Rutherford (martin@align-rm.com) opened the email notification (estimated).

Jul 1, 2024, 8:02:57 AM - Martin Rutherford (martin@align-rm.com) viewed the document, from 148.252.156.82.

Jul 1, 2024, 12:45:28 PM - Martin Rutherford (martin@align-rm.com) viewed the document, from 31.94.14.100.

Jul 1, 2024, 1:51:23 PM - Martin Rutherford (martin@align-rm.com) electronically signed or completed the document, from 31.94.14.100.

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