

**MAKING IT OUT CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

# MAKING IT OUT CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	P Teverson (Chair)	
	H Schofield	
	S Fradley	(Appointed 1 April 2021)
	K Poulton	(Appointed 1 April 2021)
	S Murray	
<b>Charity number</b>	1182154	
<b>Principal address</b>	1-3 Church Road Portslade Brighton BN41 1LB	
<b>Independent examiner</b>	Martin Rutherford FCA BFP 77 Dale Crescent Brighton BN1 8NT	
<b>Accountants</b>	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU	

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# MAKING IT OUT CIO

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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# MAKING IT OUT CIO

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 OCTOBER 2021*

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The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are;

##### **The Advancement of Education**

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community based facilities and resources.

##### **The Advancement of the Arts, Culture, Heritage or Science**

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and, public works.

##### **Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime**

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

#### **Objectives and activities**

##### **The Advancement of Education**

Making it Out manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by SFEDI and free for any of our participants.

##### **The Advancement of the Arts, Culture, Heritage or Science**

Making It Out manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. Making it Out also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

##### **Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime**

Making It Out's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# MAKING IT OUT CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2021

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#### **Achievements and performance**

Making It Out (MiO) has continued to develop its services and grow in the reporting period, whilst also maintaining focus on delivering its short-term goals. This has all been accomplished whilst the Covid-19 pandemic has been ongoing, which has restricted the services MiO could offer, the number of participants it could engage with, and diverted sources of potential grant income.

A major achievement this year has been the secondary workspace located at Buncton Manor (the 'Barn') becoming fully operational (October 2021). MiO participants helped make this possible, leading with the roof restoration of the Barn and assisting with the repair work and fitting it out.

This second location has enabled MiO to welcome more participants and expand the range of services it can offer and skills it can develop to participants, for example the installation of a Forge.

The increased capacity at the Barn alongside MiOs growing reputation has allowed MiO to increase the number of referrals and overall number of participants it can provide support to. In this period MiO has supported 28 participants, which is an increase of 33% from last year.

These participants have come from a range of existing voluntary and statutory services and new sources, including DWP and CGL.

MiO has continued to produce a range of projects in this period which varied in size and scope. Examples include: Metal chairs and signage for Macmillan cancer centre Maggie's in Lewes and shop fitting for Hisbe (independent supermarket in Worthing).

The skills, experience and confidence gained by participants in producing the work is reflected in the fact that 25% of participants have moved onto full or part time work, 10% have gone onto further educations and 2 participants have completed the Diploma in Business and Enterprise.

The Barn has also become the location for a new service MiO has developed - Making a Day of It (MADOI).

MADOIs involves providing local organisations with the opportunity to bring staff to the Barn to spend a day of team building activities which are focused on being creative in making a quality homemade product. These days are assisted by our participants which not only helps them increase their confidence and skills, but also helps break down some prejudice people may have working with people with the types of backgrounds our participants have.

The website has also been redesigned in the year and now allows for donations to be made and our social media platforms now have over 1,000 combined followers.

#### **Financial review**

The statement of financial activities shows a deficit for the period of £15,267 (2020: £62,123 surplus) Total reserves stand at £55,653 (2020: £70,920).

MiO received a total of £88,154 in grants from a variety of foundations, charities, trust funds and others including; Tudor Trust, Unltd, RBS Covid Grant, National Lottery, and Sussex Community Foundation. It received approximately £50,482 from the sale of services, products and commissions and a further £5,200 from Rental Income.

The split between grant income and sales is 60% vs 40%, compared to 80% vs 20% last year. This is mainly due to sales more than doubling and a reduction in grant income and shows MiO is moving away from reliance on grant income and becoming more sustainable.

The biggest expenditure item was staff wages, which amounted to £95,575 – which was 60% of total expenditure.

# MAKING IT OUT CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2021

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The charity aims to keep 3 months running costs as unrestricted reserves to ensure there is a buffer should the charity's financial position become unsustainable.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Teverson (Chair)

H Schofield

S Fradley (Appointed 1 April 2021)

K Poulton (Appointed 1 April 2021)

R Ryan (Resigned 25 April 2021)

S Murray

#### Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organization. In the event of required skills being lost through retirement, individuals are approached to offer themselves for election to the Board of Trustees.

The trustees have control of the Charity and its property and funds. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organizational objectives.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member. Whenever possible they will work alongside the retiring trustee to experience the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.

*P Teverson*

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P Teverson (Chair)

**Trustee**

Date: 22/07/2022.....

# **MAKING IT OUT CIO**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 OCTOBER 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MAKING IT OUT CIO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

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I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Martin Rutherford*

**Martin Rutherford FCA BFP**

77 Dale Crescent  
Brighton  
BN1 8NT

Dated: 22 July 2022



# MAKING IT OUT CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	12,047	76,454	88,501	63,930	60,171	124,101
Charitable activities	4	55,682	-	55,682	25,930	-	25,930
Other income	5	-	-	-	617	-	617
<b>Total income</b>		<b>67,729</b>	<b>76,454</b>	<b>144,183</b>	<b>90,477</b>	<b>60,171</b>	<b>150,648</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	77,348	82,102	159,450	40,422	48,103	88,525
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(9,619)</b>	<b>(5,648)</b>	<b>(15,267)</b>	<b>50,055</b>	<b>12,068</b>	<b>62,123</b>
Fund balances at 1 November 2020		58,852	12,068	70,920	8,797	-	8,797
<b>Fund balances at 31 October 2021</b>		<b>49,233</b>	<b>6,420</b>	<b>55,653</b>	<b>58,852</b>	<b>12,068</b>	<b>70,920</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# MAKING IT OUT CIO

## BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		12,663		16,462
<b>Current assets</b>					
Debtors	11	34,461		6,641	
Cash at bank and in hand		48,976		97,630	
		<u>83,437</u>		<u>104,271</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(36,780)</u>		<u>(44,813)</u>	
Net current assets			46,657		59,458
<b>Total assets less current liabilities</b>			<u>59,320</u>		<u>75,920</u>
<b>Creditors: amounts falling due after more than one year</b>	14		(3,667)		(5,000)
<b>Net assets</b>			<u><u>55,653</u></u>		<u><u>70,920</u></u>
<b>Income funds</b>					
Restricted funds	16		6,420		12,068
Unrestricted funds			49,233		58,852
			<u><u>55,653</u></u>		<u><u>70,920</u></u>

22/07/2022

The financial statements were approved by the Trustees on .....

*P Teverson*

.....  
P Teverson (Chair)  
Trustee

*Helen Schofield*

.....  
H Schofield  
Trustee

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

#### Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs are allocated to the charitable activity of the company.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	347	-	347	680	-	680
Grants and donations	11,700	76,454	88,154	63,250	60,171	123,421
	<u>12,047</u>	<u>76,454</u>	<u>88,501</u>	<u>63,930</u>	<u>60,171</u>	<u>124,101</u>

### 4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales of services by beneficiaries	50,482	19,205
Charitable rental income	5,200	6,725
	<u>55,682</u>	<u>25,930</u>

### 5 Other income

	Total 2021 £	Unrestricted funds 2020 £
HMRC Job retention scheme grant	-	617
	<u>-</u>	<u>617</u>

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	95,575	48,923
Depreciation and impairment	3,799	2,533
Workshop costs	10,969	735
Workshop consumables	7,241	9,452
Workshop small tools and equipment	16,356	5,176
Participants equipment	3,526	1,864
Participants expenses	1,497	1,292
Training expenses	210	1,058
Travel	3,625	1,583
Rent	12,600	12,650
	<u>155,398</u>	<u>85,266</u>
Share of support costs (see note 7)	4,052	3,259
	<u>159,450</u>	<u>88,525</u>
<b>Analysis by fund</b>		
Unrestricted funds	77,348	40,422
Restricted funds	82,102	48,103
	<u>159,450</u>	<u>88,525</u>

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Computer, IT and website	165	-	165	125	-	125
Insurance	1,225	-	1,225	1,151	-	1,151
Legal & professional	1,072	-	1,072	562	-	562
Print, post, stationery and other office	706	-	706	568	-	568
Telephone	142	-	142	491	-	491
Advertising	60	-	60	101	-	101
General	660	-	660	261	-	261
Interest payable	22	-	22	-	-	-
	<u>4,052</u>	<u>-</u>	<u>4,052</u>	<u>3,259</u>	<u>-</u>	<u>3,259</u>
Allocated to Charitable activities	<u>4,052</u>	<u>-</u>	<u>4,052</u>	<u>3,259</u>	<u>-</u>	<u>3,259</u>

Governance costs includes payments to the examiners of £Nil (2020- £Nil) for examination fees.

### 8 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>7</u>	<u>4</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	88,444	45,090
Other pension costs	7,131	3,833
	<u>95,575</u>	<u>48,923</u>

There were no employees whose annual remuneration was more than £60,000.



# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 10 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
<b>Cost</b>			
At 1 November 2020	3,998	18,995	22,993
At 31 October 2021	3,998	18,995	22,993
<b>Depreciation and impairment</b>			
At 1 November 2020	3,998	2,533	6,531
Depreciation charged in the year	-	3,799	3,799
At 31 October 2021	3,998	6,332	10,330
<b>Carrying amount</b>			
At 31 October 2021	-	12,663	12,663
At 31 October 2020	-	16,462	16,462

### 11 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	33,304	-
Other debtors	1,157	6,641
	34,461	6,641

### 12 Loans and overdrafts

	2021 £	2020 £
Bank loans	4,667	5,000
Other loans	10,000	10,000
	14,667	15,000
Payable within one year	11,000	10,000
Payable after one year	3,667	5,000

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	1,000	-
Other borrowings		10,000	10,000
Other taxation and social security		1	-
Deferred income	15	21,665	33,306
Other creditors		3,114	507
Accruals and deferred income		1,000	1,000
		<u>36,780</u>	<u>44,813</u>

### 14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	<u>3,667</u>	<u>5,000</u>

### 15 Deferred income

	2021 £	2020 £
Arising from Grants	<u>21,665</u>	<u>33,306</u>

# MAKING IT OUT CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 November 2020	Incoming resources	Resources expended	Balance at 31 October 2021
	£	£	£	£	£	£
Clothworkers Foundation	10,000	(2,533)	7,467	-	(7,467)	-
Ernest Kleinwort Charitable Trust	3,250	(3,250)	-	-	-	-
National Lottery COVID Community Support Grant	9,200	(4,599)	4,601	7,475	(12,076)	-
Sussex Community Foundation	833	(833)	-	9,167	(9,167)	-
Tudor Trust	24,168	(24,168)	-	32,497	(32,497)	-
UnLtd	5,000	(5,000)	-	-	-	-
Big Lottery Social Enterprises Support Fund	7,470	(7,470)	-	-	-	-
Other	250	(250)	-	-	-	-
Lloyds/ DCMS	-	-	-	17,683	(17,683)	-
Awards for All	-	-	-	9,630	(3,210)	6,420
	<u>60,171</u>	<u>(48,103)</u>	<u>12,068</u>	<u>76,452</u>	<u>(82,100)</u>	<u>6,420</u>

### 17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 October 2021 are represented by:						
Tangible assets	12,663	-	12,663	16,462	-	16,462
Current assets/ (liabilities)	40,237	6,420	46,657	47,390	12,068	59,458
Long term liabilities	(3,667)	-	(3,667)	(5,000)	-	(5,000)
	<u>49,233</u>	<u>6,420</u>	<u>55,653</u>	<u>58,852</u>	<u>12,068</u>	<u>70,920</u>

### 18 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

## Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

## Signed By

**Signer:** Helen Schofield (helen@makingitout.co.uk)

**Identity Check:** Email Authentication

**Signature Type:** Typed

**Time Zone:** UTC+01:00, Europe/London (British Summer Time)

**Signer:** Paul Teverson (paul@makingitout.co.uk)

**Identity Check:** Email Authentication

**Signature Type:** Typed

**Time Zone:** UTC+01:00, Europe/London (British Summer Time)

**Signer:** Martin Rutherford (martin@align-rm.com)

**Identity Check:** Email Authentication

**Signature Type:** Typed

**Time Zone:** UTC+01:00, Europe/London (British Summer Time)

## Event Log

**Jul 14, 2022, 8:38:53 AM** - Email notification sent to Paul Teverson (paul@makingitout.co.uk).

**Jul 14, 2022, 8:38:53 AM** - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

**Jul 14, 2022, 8:38:55 AM** - Email notification delivered to Paul Teverson (paul@makingitout.co.uk).

**Jul 14, 2022, 8:38:55 AM** - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

**Jul 14, 2022, 8:38:56 AM** - Email notification sent to Martin Rutherford (martin@align-rm.com).

**Jul 14, 2022, 8:38:58 AM** - Email notification delivered to Martin Rutherford (martin@align-rm.com).

**Jul 14, 2022, 8:59:17 AM** - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated).

**Jul 21, 2022, 3:36:50 PM** - Paul Teverson (paul@makingitout.co.uk) opened the email notification (estimated).

**Jul 22, 2022, 9:16:02 AM** - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document, from 86.15.161.233.

**Jul 22, 2022, 9:40:50 AM** - Paul Teverson (paul@makingitout.co.uk) electronically signed or completed the document, from 193.62.190.144.

**Jul 22, 2022, 12:22:28 PM** - Martin Rutherford (martin@align-rm.com) electronically signed or completed the document, from 90.243.173.248.

END OF LOG