

MAKING IT OUT CIO

England & Wales · Charity number 1182154

Details

Other names MAKING IT OUT C.I.C

Status Registered

Legal form CIO

Registered 2019-02-21

Register [View on the Charity Commission register](#)

Contact

Address 1 - 3 Church Road
Brighton & Hove
Portslade
BN41 1LB

Phone 07751541004

Email admin@makingitout.co.uk

Website www.makingitout.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:THE ADVANCEMENT OF EDUCATIONFOR THE PUBLIC BENEFIT ADVANCE THE EDUCATION OF INDIVIDUALS IN THE SOUTH EAST OF ENGLAND AT RISK OF SOCIAL EXCLUSION, IN PARTICULAR BUT NOT EXCLUSIVELY BY A) PROVIDING AND PROMOTING ARTISTIC AND VOCATIONAL TRAINING (INCLUDING DESIGN AND TECHNOLOGY SKILLS), B) PROVIDING ADVICE AND ASSISTANCE AND C) PROVIDING AND PROMOTING THE USE OF COMMUNITY BASED FACILITIES AND RESOURCES.THE ADVANCEMENT OF THE ARTS, CULTURE, HERITAGE OR SCIENCEFOR THE PUBLIC BENEFIT ADVANCE THE EDUCATION AND PARTICIPATION OF INDIVIDUALS IN THE SOUTH EAST OF ENGLAND AT RISK OF SOCIAL EXCLUSION, IN ART, CRAFTS AND DESIGN BY A) PROVIDING ACCESS TO FACILITIES AND B) PROMOTING OPPORTUNITIES TO ENGAGE IN EDUCATION, TRAINING AND, PUBLIC WORKS.OTHER CHARITABLE PURPOSES: THE REHABILITATION OF EX-OFFENDERS AND THE PREVENTION OF CRIMEFOR THE PUBLIC BENEFIT IN THE SOUTH EAST OF ENGLAND TO ASSIST IN THE REHABILITATION OF EX-OFFENDERS AND THE PREVENTION OF CRIME , IN PARTICULAR BUT NOT EXCLUSIVELY, BY PROVIDING EDUCATIONAL OPPORTUNITIES AND RESOURCES.FOR THE PURPOSES OF THESE CLAUSES 'AT RISK OF SOCIAL EXCLUSION' IS DEFINED AS THOSE POTENTIALLY EXCLUDED FROM ACCESSING RIGHTS, OPPORTUNITIES AND RESOURCES (INCLUDING BUT NOT LIMITED TO EDUCATION, HOUSING, HEALTHCARE) USUALLY AVAILABLE TO MEMBERS OF A DIFFERENT GROUP INCLUDING BUT NOT LIMITED TO PRISON AND CARE LEAVERS, INDIVIDUALS EXPERIENCING HOMELESSNESS AND MENTAL HEALTH DIFFICULTIES.

Activities: Making it Out CIO provides meaningful, purposeful & creative opportunities for individuals who need a bit more direction and support to get their lives back on track. This includes prison leavers, people on probation, prisoners on day release from open prison and those considered vulnerable to committing crime through substance misuse, homelessness or poor mental health.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£239,479	£195,916	-	-
2023-10-31	£160,448	£176,498	-	-
2022-10-31	£202,838	£190,692	-	-
2021-10-31	£144,183	£159,450	-	-
2020-10-31	£150,648	£88,525	-	-

Trustees

Name	Role	Appointed
Helen Schofield Ms		2019-02-21
Katherine Perrin		2025-04-24
Katherine Poulton		2021-04-01
Stephen Fradley		2021-04-01
Stephen Murray		2019-02-21
Zoe Clark		2025-02-23

MAKING IT OUT CIO

England & Wales - Charity number 1182154

Accounts

Charity registration number 1182154 (England and Wales)

MAKING IT OUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

MAKING IT OUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Murray (Chair) H Schofield S Fradley K Poulton Katherine Perrin Zoe Clark	(Appointed 24 April 2025) (Appointed 23 February 2025)
Charity number	1182154	
Principal address	1-3 Church Road Portslade Brighton BN41 1LB	
Independent examiner	Trevor Norwood 1 Aymer Road Hove BN3 4GB	
Accountants	West & Berry Limited Nile House Nile Street Brighton BN1 1HW	

MAKING IT OUT CIO

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

MAKING IT OUT CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are;

The Advancement of Education

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community-based facilities and resources.

The Advancement of the Arts, Culture, Heritage or Science

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and public works.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

Objectives and activities

The Advancement of Education

Making it Out (MiO) manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by Small Firms Enterprise Development Initiative (SFEDI) and free for any of our participants.

The Advancement of the Arts, Culture, Heritage or Science

MiO manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. MiO also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

MiO's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Achievements and performance

During this reporting period MiO has continued to provide a valuable and proactive service within the local community, particularly to some of society's most vulnerable.

At any one time MiO supports approx. 60 adults from diverse backgrounds who have experienced multiple disadvantages. These participants benefit from their time with MiO in a variety of ways, including development of skills, qualifications, exposure to a working environment and paid employment. Participants also receive support to increase their access to benefits, housing, addiction services, mental health provision, healthy meals, and access to our informal food bank.

MiO continued to see a high number of referrals from a wide range of local statutory and voluntary sector organisations with the National Probation Service continuing to be the primary source. This has been complemented with regular referrals from YMCA, NHS managed mental health teams, Change Grow Live, St Mungo's, Brighton and Hove City Council and private 'supported accommodation' providers.

During this year MiO expanded its provision in two main areas:

- i. Working with two specialist residential mental health units. These groups bring their residents to MiO for the day to attend wellbeing through making sessions which are facilitated by established MiO participants. This service further diversifies the revenue streams coming into the charity.
- ii. Delivering 'Immediate Justice'. This pilot scheme was managed by the office of the Sussex Police and Crime Commissioner and is the first statutory funding MIO has received. It involves facilitating reparative activity for offenders who had been issued 'out of court disposals' at arrest and admission of fault.

In June 2024 MiO took on a new lease for the barn premises that it had been using on an informal arrangement since 2021. This 10-year lease has a conditional clause which will be extended to a 20-year lease on the neighbouring barn once MiO has raised sufficient funds to carry out the required repairs. Work is ongoing to secure these funds and prepare required plans for the change of purpose and conservation work required. This barn lease helps secure MiOs medium term future and increases the capacity and range of activities it can provide to participants.

MiO undertook an in-depth safeguarding review during summer 2023 which was facilitated by 'Safeguarding Momentum'. This included a review of all policies and training for staff, management, and trustees of the charity and has enhanced MiOs understanding of safeguarding risks facing the organisation and how to manage and minimise the risk.

Financial review

MiO maintained a stable financial situation for this financial year, finishing with a larger than expected surplus. This was primarily due to an unexpected grant awarded by the People's Postcode Lottery and shows a significant increase from the income for last year.

MiO total income for the year was £239,479 (2023 income: £160,448) an increase of £79,031 on the previous year. The surplus for the year was £43,563 (2023: deficit of £16,050) which was an increase from the previous year. This was primarily down to the timings of when grants were received and reported.

Sales of products and services has reduced from 41% (2023) of total income to 22% (2024) in the period.

MiO aims to maintain a minimum of 3 months reserves. Unrestricted reserves at the balance sheet date stood at £84,812 (2023: £37,455) this is nearly twice our intended reserves, primarily due to the timings of unrestricted grants being paid to the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

MiO is a Charitable Incorporated Organisation with a Board of Trustees who are responsible for ensuring that the organisation is governed in accordance with MiOs Constitution and with Charity Commission guidelines.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Murray (Chair)

H Schofield

S Fradley

K Poulton

A Granger

(Resigned 20 December 2023)

A Waldie

(Resigned 23 February 2025)

Katherine Perrin

(Appointed 24 April 2025)

Zoe Clark

(Appointed 23 February 2025)

Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organisation. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organisational objectives.

In the event of a Trustee resigning, MiO look to recruit a replacement with relevant experience via advertising positions online, through networks and also partner organisations. Potential candidates are interviewed before being asked to offer themselves for election to the Board of Trustees.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member, so they understand the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.



.....
S Murray (Chair)

Trustee

Date: 17/07/2025

.....

MAKING IT OUT CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKING IT OUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Norwood

1 Aymer Road

Hove

BN3 4GB

Date: 18/07/2025

MAKING IT OUT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	87,215	52,183	139,398	52,053	36,756	88,809
Charitable activities	4	60,685	39,396	100,081	71,639	-	71,639
Total income		147,900	91,579	239,479	123,692	36,756	160,448
Expenditure on:							
Charitable activities	5	100,543	95,373	195,916	141,995	34,503	176,498
Total expenditure		100,543	95,373	195,916	141,995	34,503	176,498
Net income/(expenditure) and movement in funds		47,357	(3,794)	43,563	(18,303)	2,253	(16,050)
Reconciliation of funds:							
Fund balances at 1 November 2023		37,455	14,294	51,749	55,758	12,041	67,799
Fund balances at 31 October 2024		84,812	10,500	95,312	37,455	14,294	51,749

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MAKING IT OUT CIO

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		4,549		5,065
Current assets					
Debtors	11	13,267		31,346	
Cash at bank and in hand		127,121		87,885	
		140,388		119,231	
Creditors: amounts falling due within one year	13	(23,143)		(26,086)	
Net current assets			117,245		93,145
Total assets less current liabilities			121,794		98,210
Creditors: amounts falling due after more than one year	14		(26,482)		(46,461)
Net assets			95,312		51,749
The funds of the charity					
Restricted income funds	17		10,500		14,294
Unrestricted funds	18		84,812		37,455
			95,312		51,749

The financial statements were approved by the trustees on 17/07/2025


S Murray (Chair)
Trustee


Helen Schofield
Trustee

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs are allocated to the charitable activity of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	2,215	-	2,215	80	14,294	14,374
Grants	85,000	52,183	137,183	51,973	22,462	74,435
	<u>87,215</u>	<u>52,183</u>	<u>139,398</u>	<u>52,053</u>	<u>36,756</u>	<u>88,809</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Charitable income						
Services provided under contract	-	39,396	39,396	-	-	-
Sales of services by beneficiaries	53,352	-	53,352	66,239	-	66,239
Charitable rental income	7,333	-	7,333	5,400	-	5,400
	<u>60,685</u>	<u>39,396</u>	<u>100,081</u>	<u>71,639</u>	<u>-</u>	<u>71,639</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	123,639	106,136
Depreciation and impairment	4,445	3,799
Workshop costs	3,026	3,609
Workshop consumables	17,968	24,727
Workshop small tools and equipment	4,269	4,695
Participants equipment	1,239	1,022
Participants expenses	2,628	2,162
Training expenses	100	384
Travel	6,768	5,097
Participants travel	4,005	1,899
Rent	17,521	14,550
	<u>185,608</u>	<u>168,080</u>
Share of support and governance costs (see note 6)		
Support	10,308	8,418
	<u>195,916</u>	<u>176,498</u>
Analysis by fund		
Unrestricted funds	100,543	141,995
Restricted funds	95,373	34,503
	<u>195,916</u>	<u>176,498</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Computer, IT and website	361	-	361	119	119
Insurance	2,392	-	2,392	1,673	1,673
Legal & professional	5,733	-	5,733	3,017	3,017
Print, post, stationery and other office	479	-	479	538	538
Telephone	247	-	247	247	247
Advertising	252	-	252	2,146	2,146
General	779	-	779	613	613
Interest payable	65	-	65	65	65
	<u>10,308</u>	<u>-</u>	<u>10,308</u>	<u>8,418</u>	<u>8,418</u>
Allocated to Charitable activities	<u>10,308</u>	<u>-</u>	<u>10,308</u>	<u>8,418</u>	<u>8,418</u>

Governance costs includes payments to the examiners of £Nil (2023- £Nil) for examination fees.

7 Trustees

None of the trustees received any remuneration or benefits or were reimbursed any expenses from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>8</u>	<u>9</u>
Employment costs	2024 £	2023 £
Wages and salaries	119,223	102,652
Other pension costs	4,416	3,484
	<u>123,639</u>	<u>106,136</u>

The charity considers its key management personnel to be the trustees, the Chief Executive Officer and the Fundraising Coordinator. The total remuneration of key management personnel was £59,582.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 November 2023	3,998	18,995	22,993
Additions	3,929	-	3,929
At 31 October 2024	7,927	18,995	26,922
Depreciation and impairment			
At 1 November 2023	3,998	13,930	17,928
Depreciation charged in the year	646	3,799	4,445
At 31 October 2024	4,644	17,729	22,373
Carrying amount			
At 31 October 2024	3,283	1,266	4,549
At 31 October 2023	-	5,065	5,065

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,836	29,027
Other debtors	4,431	2,319
	13,267	31,346

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

12 Loans and overdrafts

	2024 £	2023 £
Bank loans	1,667	2,667
Other loans	10,000	10,000
	<u>11,667</u>	<u>12,667</u>
Payable within one year	1,000	1,000
Payable after one year	10,667	11,667
	<u>11,667</u>	<u>11,667</u>

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	12	1,000	1,000
Other taxation and social security		1,108	2,951
Deferred income	15	18,978	18,978
Other creditors		178	1,525
Accruals		1,879	1,632
		<u>23,143</u>	<u>26,086</u>

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	12	667	1,667
Other borrowings		10,000	10,000
Deferred income	15	15,815	34,794
		<u>26,482</u>	<u>46,461</u>

15 Deferred income

	2024 £	2023 £
Arising from Grants received in advance	34,793	53,772
	<u>34,793</u>	<u>53,772</u>

Deferred income is included in the financial statements as follows:

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

15 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	18,978	18,978
Non-current liabilities	15,815	34,794
	<u>34,793</u>	<u>53,772</u>
Movements in the year:		
Deferred income at 1 November 2023	53,772	7,000
Released from previous periods	(18,979)	(7,000)
Resources deferred in the year	-	53,772
	<u>34,793</u>	<u>53,772</u>
Deferred income at 31 October 2024	<u>34,793</u>	<u>53,772</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,416</u>	<u>3,484</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 November 2022	Incoming resources	Resources expended	Balance at 1 November 2023	Incoming resources	Resources expended	Balance at 31 October 2024
	£	£	£	£	£	£	£
Ernest Kleinwort Charitable Trust	-	-	-	-	6,000	(6,000)	-
Community Organisation	-	-	-	-	17,301	(17,301)	-
Big Ask	1,675	-	(1,675)	-	-	-	-
Big Ask	8,366	-	(8,366)	-	-	-	-
Sussex PCC	-	-	-	-	39,396	(39,396)	-
Enjoolata	2,000	4,448	(6,448)	-	-	-	-
Big Lottery Social Enterprises Support	-	9,955	(9,955)	-	-	-	-
Albert Gubay	-	3,163	(3,163)	-	18,978	(18,978)	-
Three Oaks	-	4,896	(4,896)	-	4,980	(4,980)	-
Homeless deaths memorial sculpture	-	14,294	-	14,294	-	(3,794)	10,500
Help the homeless	-	-	-	-	4,923	(4,923)	-
	<u>12,041</u>	<u>36,756</u>	<u>(34,503)</u>	<u>14,294</u>	<u>91,579</u>	<u>(95,373)</u>	<u>10,500</u>

The purposes of restricted funds are as follows:

Ernest Kleinwort Charitable Trust - staff wages towards employing ex participants
Community Organisation - running costs including staff, heating and participant travel
Sussex PCC - for Immediate Justice programme
Albert Gubay - for the Art and Fabrication Employability Programme
Three Oaks Trust - staff wages towards employing ex participants
Homeless deaths memorial sculpture - funds raised to fabricate and install a public sculpture that commemorates people who have died whilst homeless
Help the Homeless - towards equipment and materials

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	37,455	147,900	(100,543)	84,812
Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	55,758	123,692	(141,995)	37,455

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 October 2024:			
Tangible assets	4,549	-	4,549
Current assets/(liabilities)	106,745	10,500	117,245
Long term liabilities	(26,482)	-	(26,482)
	84,812	10,500	95,312
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 October 2023:			
Tangible assets	5,065	-	5,065
Current assets/(liabilities)	78,851	14,294	93,145
Long term liabilities	(46,461)	-	(46,461)
	37,455	14,294	51,749

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	3,000	-
Between two and five years	12,000	-
In over five years	10,750	-
	25,750	-

21 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/my/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

Signed By

Signer: Helen Schofield (helen@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Stephen Murray (stephenmurray170@hotmail.com)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Trevor Norwood (trevor.norwood1@btinternet.com)

Identity Check: Login with account

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Jul 15, 2025, 4:15:47 PM - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

Jul 15, 2025, 4:15:47 PM - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

Jul 15, 2025, 6:59:34 PM - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated), from 142.250.32.8.

Jul 17, 2025, 8:43:00 AM - Helen Schofield (helen@makingitout.co.uk) viewed the document(s), from 94.174.217.93.

Jul 17, 2025, 8:43:45 AM - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document(s), from 94.174.217.93.

Jul 17, 2025, 8:44:41 AM - Email notification delivered to Stephen Murray (stephenmurray170@hotmail.com).

Jul 17, 2025, 8:44:41 AM - Email notification sent to Stephen Murray (stephenmurray170@hotmail.com).

Jul 17, 2025, 9:05:31 AM - Stephen Murray (stephenmurray170@hotmail.com) opened the email notification (estimated), from 82.10.58.131.

Jul 17, 2025, 9:56:40 AM - Stephen Murray (stephenmurray170@hotmail.com) viewed the document(s), from 82.10.58.131.

Jul 17, 2025, 9:56:53 AM - Stephen Murray (stephenmurray170@hotmail.com) electronically signed or completed the document(s), from 82.10.58.131.

Jul 17, 2025, 9:57:45 AM - Email notification sent to Trevor Norwood (trevor.norwood1@btinternet.com).

Jul 17, 2025, 9:57:45 AM - Email notification delivered to Trevor Norwood (trevor.norwood1@btinternet.com).

Jul 18, 2025, 2:17:14 PM - Trevor Norwood (trevor.norwood1@btinternet.com) viewed the document(s), from 104.28.40.139.

Jul 18, 2025, 2:17:21 PM - Trevor Norwood (trevor.norwood1@btinternet.com) opened the email notification (estimated), from 2a09:bac3:382e:26a0::3d9:2c.

Continued on next page.

Continued from previous page.

Jul 18, 2025, 2:17:56 PM - Trevor Norwood (trevor.norwood1@btinternet.com) electronically signed or completed the document(s), from 104.28.40.139.

END OF LOG

MAKING IT OUT CIO

England & Wales - Charity number 1182154

Accounts

MAKING IT OUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

MAKING IT OUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Murray (Chair) H Schofield S Fradley K Poulton A Waldie	(Appointed 11 September 2023)
Charity number	1182154	
Principal address	1-3 Church Road Portslade Brighton BN41 1LB	
Independent examiner	Martin Rutherford FCA BFP 77 Dale Crescent Brighton BN1 8NT	
Accountants	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU	

MAKING IT OUT CIO

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

MAKING IT OUT CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are;

The Advancement of Education

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community-based facilities and resources.

The Advancement of the Arts, Culture, Heritage or Science

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and public works.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

Objectives and activities

The Advancement of Education

Making it Out manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by SFEDI and free for any of our participants.

The Advancement of the Arts, Culture, Heritage or Science

Making It Out manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. Making it Out also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

Making It Out's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

During the period from 1st November 2022 and 31st October 2023 Making it Out (MiO) has continued to provide a valuable service within the local community, particularly to some of society's most vulnerable adults, whilst also increasing the organisation profile in a positive and proactive manner.

MiO currently supports approx. 60 participants from diverse backgrounds who, prior to working with MiO, have experienced multiple disadvantages. These participants have benefited from their time with MiO in a variety of ways, including development of skills, qualifications, exposure to a working environment and paid employment. Participants also receive support to increase their access to benefits, housing, addiction services, mental health provision, healthy meals, and access to our informal food bank.

The outcomes for participants at MiO are varied dependant on their individual circumstance and ability. Whilst these include tangible outcomes such as embarking on new training and further education, finding employment or starting a starting new business, the success for many MiO participants is based on softer measures such as preserving abstinence, managing mental health or securing and maintaining stable, independent housing.

MiO continued to see an increase in referrals (approx. 22% up from the previous year), with Brighton National Probation Service the primary source. This has been complimented with regular referrals from YMCA, NHS managed mental health teams, Change Grow Live, St Mungo's, Brighton and Hove City Council and private housing providers.

One major achievement was the installation of a permanent public artwork in a public central Brighton location which was the culmination of a 3-year project in which lots of MiO participants contributed towards.

MiO also had a positive year in terms of raising the profile of the organisation. A key part of this was launching a successful crowdfunding campaign to help raise funds for a sculpture that will be built to remember the lives of people who have died whilst homeless in the local area. This crowdfunding effort started with a well-attended public event and raised approximately £14,000 towards the manufacture and installation of the sculpture. Other notable events included hosting the 'Sussex Criminal Justice Forum' where local organisations met to discuss issues related to the criminal justice sector and provided the opportunity for greater collaboration between organisations.

Financial review

MiO maintained a stable financial situation for this financial year.

MiO total income for the year was £160,448 (2022: £202,838), a reduction of £42,390 on the previous year. The deficit for the year was £16,050 (2022: surplus of £12,146), which was a decrease from the previous year. This is primarily down to the timings of when grants were received and reported.

Sales of products and services has increased from 21% (2022) of total income to 41% (2023) in the period.

MiO aims to maintain a minimum of 3 months reserves. Unrestricted reserves at the balance sheet date stood at £37,455 (2022: £55,758) in line with the charity's reserves policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

S Murray (Chair)

H Schofield

S Fradley

K Poulton

A Granger

A Waldie

(Appointed 19 April 2023 and resigned 20 December 2023)

(Appointed 11 September 2023)

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

During summer of 2023 MIO undertook an in-depth safeguarding review in conjunction with 'Safeguarding Momentum'. This included a review of all policies and training for staff, management, and trustees of the charity.

Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organisation. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organisational objectives.

In the event of a Trustee resigning, MiO look to recruit a replacement with relevant experience via advertising positions online, through networks and also partner organisations. Potential candidates are interviewed before being asked to offer themselves for election to the Board of Trustees.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member, so they understand the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.



.....
S Murray (Chair)

Trustee

01/07/2024
Date:

MAKING IT OUT CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKING IT OUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin

Martin Rutherford FCA BFP

77 Dale Crescent
Brighton
BN1 8NT

01/07/2024
Dated:

MAKING IT OUT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	52,053	36,756	88,809	74,552	80,036	154,588
Charitable activities	4	71,639	-	71,639	48,250	-	48,250
Total income		123,692	36,756	160,448	122,802	80,036	202,838
<u>Expenditure on:</u>							
Charitable activities	5	141,995	34,503	176,498	116,277	74,415	190,692
Net (expenditure)/income for the year/ Net movement in funds		(18,303)	2,253	(16,050)	6,525	5,621	12,146
Fund balances at 1 November 2022		55,758	12,041	67,799	49,233	6,420	55,653
Fund balances at 31 October 2023		37,455	14,294	51,749	55,758	12,041	67,799

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAKING IT OUT CIO

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		5,065		8,864
Current assets					
Debtors	11	31,346		22,908	
Cash at bank and in hand		87,885		63,646	
		119,231		86,554	
Creditors: amounts falling due within one year	13	(26,086)		(14,952)	
Net current assets			93,145		71,602
Total assets less current liabilities			98,210		80,466
Creditors: amounts falling due after more than one year	14		(46,461)		(12,667)
Net assets			51,749		67,799
Income funds					
Restricted funds	16		14,294		12,041
Unrestricted funds			37,455		55,758
			51,749		67,799

01/07/2024

The financial statements were approved by the Trustees on



.....
S Murray (Chair)
Trustee



.....
H Schofield
Trustee

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs are allocated to the charitable activity of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	80	14,294	14,374	1,552	-	1,552
Grants	51,973	22,462	74,435	73,000	80,036	153,036
	<u>52,053</u>	<u>36,756</u>	<u>88,809</u>	<u>74,552</u>	<u>80,036</u>	<u>154,588</u>

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales of services by beneficiaries	66,239	42,200
Charitable rental income	5,400	6,050
	<u>71,639</u>	<u>48,250</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	106,136	105,454
Depreciation and impairment	3,799	3,799
Workshop costs	3,609	12,809
Workshop consumables	24,727	22,578
Workshop small tools and equipment	4,695	10,256
Participants equipment	1,022	632
Participants expenses	2,162	2,248
Training expenses	384	1,382
Travel	6,996	6,988
Rent	14,550	12,600
	<u>168,080</u>	<u>178,746</u>
Share of support costs (see note 6)	8,418	11,946
	<u>176,498</u>	<u>190,692</u>
Analysis by fund		
Unrestricted funds	141,995	116,277
Restricted funds	34,503	74,415
	<u>176,498</u>	<u>190,692</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

6 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Computer, IT and website	119	-	119	-	-
Insurance	1,673	-	1,673	1,579	1,579
Legal & professional	3,017	-	3,017	6,618	6,618
Print, post, stationery and other office	538	-	538	1,290	1,290
Telephone	247	-	247	265	265
Advertising	2,146	-	2,146	509	509
General	613	-	613	1,620	1,620
Interest payable	65	-	65	65	65
	<u>8,418</u>	<u>-</u>	<u>8,418</u>	<u>11,946</u>	<u>11,946</u>
Allocated to Charitable activities	<u>8,418</u>	<u>-</u>	<u>8,418</u>	<u>11,946</u>	<u>11,946</u>

Governance costs includes payments to the examiners of £Nil (2022- £Nil) for examination fees.

7 Trustees

None of the trustees received any remuneration or benefits or were reimbursed any expenses from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>9</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	102,652	101,365
Other pension costs	3,484	4,089
	<u>106,136</u>	<u>105,454</u>

The charity considers its key management personnel to be the trustees, the Chief Executive Officer and the Fundraising Coordinator. The total remuneration of key management personnel was £55,515.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 November 2022	3,998	18,995	22,993
At 31 October 2023	3,998	18,995	22,993
Depreciation and impairment			
At 1 November 2022	3,998	10,131	14,129
Depreciation charged in the year	-	3,799	3,799
At 31 October 2023	3,998	13,930	17,928
Carrying amount			
At 31 October 2023	-	5,065	5,065
At 31 October 2022	-	8,864	8,864

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	29,027	20,532
Other debtors	2,319	2,376
	31,346	22,908

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

12 Loans and overdrafts

	2023 £	2022 £
Bank loans	2,667	3,667
Other loans	10,000	10,000
	<u>12,667</u>	<u>13,667</u>
Payable within one year	1,000	1,000
Payable after one year	<u>11,667</u>	<u>12,667</u>

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	12	1,000	1,000
Other taxation and social security		2,951	1,723
Deferred income	15	18,978	7,000
Other creditors		1,525	3,572
Accruals		<u>1,632</u>	<u>1,657</u>
		<u>26,086</u>	<u>14,952</u>

14 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	12	1,667	2,667
Other borrowings		10,000	10,000
Deferred income	15	<u>34,794</u>	<u>-</u>
		<u>46,461</u>	<u>12,667</u>

15 Deferred income

	2023 £	2022 £
Arising from Grants received in advance	<u>53,772</u>	<u>7,000</u>

Deferred income is included in the financial statements as follows:

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

15 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	18,978	7,000
Non-current liabilities	34,794	-
	<u>53,772</u>	<u>7,000</u>
Movements in the year:		
Deferred income at 1 November 2022	7,000	21,665
Released from previous periods	(7,000)	(21,665)
Resources deferred in the year	<u>53,772</u>	<u>7,000</u>
Deferred income at 31 October 2023	<u>53,772</u>	<u>7,000</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at
	Incoming	Resources	Incoming	Resources	Incoming	Resources	1 November
	resources	expended	resources	expended	resources	expended	2021
	£	£	£	£	£	£	£
Ernest Kleinwort Charitable Trust	4,900	(4,900)	-	-	-	-	-
Sussex Community Foundation	5,438	(5,438)	-	-	-	-	-
Tudor Trust	21,667	(21,667)	-	-	-	-	-
Awards for All	-	(6,420)	-	-	-	-	6,420
Postcode Society Trust	14,277	(14,277)	-	-	-	-	-
Big Ask	5,175	(3,500)	1,675	(1,675)	-	-	-
Big Ask	20,079	(11,713)	8,366	(8,366)	-	-	-
Southern Water	3,500	(3,500)	-	-	-	-	-
Enjoolata	5,000	(3,000)	2,000	(6,448)	4,448	(6,448)	-
Big Lottery Social Enterprises Support	-	-	-	(9,955)	9,955	(9,955)	-
Albert Gubay	-	-	-	(3,163)	3,163	(3,163)	-
Three Oaks	-	-	-	(4,896)	4,896	(4,896)	-
Homeless deaths memorial sculpture	-	-	-	-	14,294	-	14,294
	80,036	(74,415)	12,041	(34,503)	36,756	(34,503)	14,294

The purposes of restricted funds are as follows:

Enjoolata - to set up and develop a Sussex Criminal Justice Forum
Big Lottery - to assist with increased costs due to the cost of living crisis
Albert Gubay - for the Art and Fabrication Employability Programme
Three Oaks Trust - for costs relating to employment of the Artist in Residence & Room Supervisor
Homeless deaths memorial sculpture - funds raised to fabricate and install a public sculpture that commemorates people who have died whilst homeless

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 October 2023 are represented by:					
Tangible assets	5,065	-	5,065	8,864	8,864
Current assets/(liabilities)	78,851	14,294	93,145	59,561	71,602
Long term liabilities	(46,461)	-	(46,461)	(12,667)	(12,667)
	<u>37,455</u>	<u>14,294</u>	<u>51,749</u>	<u>55,758</u>	<u>67,799</u>

18 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

Signed By

Signer: Helen Schofield (helen@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Stephen Murray (stephenmurray170@hotmail.com)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Martin Rutherford (martin@align-rm.com)

Identity Check: Login with account

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Jun 19, 2024, 4:26:05 PM - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

Jun 19, 2024, 4:26:06 PM - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

Jun 19, 2024, 9:40:21 PM - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated).

Jun 30, 2024, 10:49:03 PM - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document, from 86.15.161.233.

Jun 30, 2024, 10:49:26 PM - Email notification sent to Stephen Murray (stephenmurray170@hotmail.com).

Jun 30, 2024, 10:49:29 PM - Email notification delivered to Stephen Murray (stephenmurray170@hotmail.com).

Jul 1, 2024, 6:50:42 AM - Stephen Murray (stephenmurray170@hotmail.com) electronically signed or completed the document, from 82.10.58.131.

Jul 1, 2024, 6:51:11 AM - Email notification sent to Martin Rutherford (martin@align-rm.com).

Jul 1, 2024, 6:51:14 AM - Email notification delivered to Martin Rutherford (martin@align-rm.com).

Jul 1, 2024, 8:02:43 AM - Martin Rutherford (martin@align-rm.com) opened the email notification (estimated).

Jul 1, 2024, 8:02:57 AM - Martin Rutherford (martin@align-rm.com) viewed the document, from 148.252.156.82.

Jul 1, 2024, 12:45:28 PM - Martin Rutherford (martin@align-rm.com) viewed the document, from 31.94.14.100.

Jul 1, 2024, 1:51:23 PM - Martin Rutherford (martin@align-rm.com) electronically signed or completed the document, from 31.94.14.100.

END OF LOG

MAKING IT OUT CIO

England & Wales - Charity number 1182154

Accounts

MAKING IT OUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

MAKING IT OUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Schofield S Fradley K Poulton A Granger S Murray (Chair)	(Appointed 19 April 2023)
Charity number	1182154	
Principal address	1-3 Church Road Portslade Brighton BN41 1LB	
Independent examiner	Martin Rutherford FCA BFP 77 Dale Crescent Brighton BN1 8NT	
Accountants	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU	

MAKING IT OUT CIO

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

MAKING IT OUT CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are;

The Advancement of Education

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community based facilities and resources.

The Advancement of the Arts, Culture, Heritage or Science

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and public works.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

Objectives and activities

The Advancement of Education

Making it Out manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by SFEDI and free for any of our participants.

The Advancement of the Arts, Culture, Heritage or Science

Making It Out manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. Making it Out also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

Making It Out's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Achievements and performance

Making It Out (MiO) has had a successful year as it has continued to develop its rehabilitative services - offering a wider variety of opportunities for participants, improving their outcomes and launching an online store.

MiO currently supports approximately 50 participants from diverse backgrounds who have a wide range of experience and abilities. These participants have benefited from MiO in a variety of ways, including; meaningful use of their time, skill development and decreased isolation. Participants also receive support to increase their access to benefits, housing, addiction services, and mental health provision. 36% of participants have moved onto work or further education whilst others have begun qualifications whilst still attending MiO. During this financial period MIO also established a 'development fund' which offers grants of up to £500 for participants that regularly engage with the charity. All requests must be to develop participant independence of some form items are purchased directly by MIO rather than any cash being given out.

MiO experienced an increase in referrals, with Brighton National Probation Service the primary source. This has been complemented with regular referrals from YMCA, NHS managed mental health teams, Change Grow Live, St Mungo's, private housing providers in Brighton and Brighton, and Hove City Council.

MiO has worked collaboratively with local organisations to deliver several significant projects including a large-scale festival artwork installation, the refitting of a new community centre and a fabrication of a public sculpture in central Brighton.

Financial review

MiO financial situation has remained good throughout the year, with the organisation being able to attract funding from new charitable foundations, such as 'The Big Ask' who approached MiO after identifying us as an organisation well placed to have a positive impact.

MiO revenue for the year was 202,838 (2021: £144,183) a 41% increase on the previous year. The surplus for the year was £12,146 (2021: deficit £15,267).

Revenue has maintained at a consistent split of approximately 70% - 30% between fundraising and charitable activities (sales of products and services).

The charity aims to keep 3 -6 months running costs as unrestricted reserves to ensure there is a buffer should the charity's financial position become unsustainable. Unrestricted reserves at the balance sheet date stood at £55,758 in line with the charity's reserves policy.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Teverson (Retired 2 October 2022)

H Schofield

S Fradley

K Poulton

A Granger (Appointed 19 April 2023)

S Murray (Chair)

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organization. In the event of required skills being lost through retirement, individuals are approached to offer themselves for election to the Board of Trustees.

The trustees have control of the Charity and its property and funds. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organizational objectives.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member. Whenever possible they will work alongside the retiring trustee to experience the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.



.....
S Murray (Chair)

Trustee

Date: 29 Aug 2023
.....

MAKING IT OUT CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKING IT OUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin Rutherford

Martin Rutherford FCA BFP

77 Dale Crescent
Brighton
BN1 8NT

29 Aug 2023
Dated:

MAKING IT OUT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	74,552	80,036	154,588	12,047	76,454	88,501
Charitable activities	4	48,250	-	48,250	55,682	-	55,682
Total income		122,802	80,036	202,838	67,729	76,454	144,183
Expenditure on:							
Charitable activities	5	116,277	74,415	190,692	77,348	82,102	159,450
Net income/(expenditure) for the year/ Net movement in funds		6,525	5,621	12,146	(9,619)	(5,648)	(15,267)
Fund balances at 1 November 2021		49,233	6,420	55,653	58,852	12,068	70,920
Fund balances at 31 October 2022		55,758	12,041	67,799	49,233	6,420	55,653

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAKING IT OUT CIO

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		8,864		12,663
Current assets					
Debtors	11	22,908		34,461	
Cash at bank and in hand		63,646		48,976	
		<u>86,554</u>		<u>83,437</u>	
Creditors: amounts falling due within one year	13	<u>(14,952)</u>		<u>(36,780)</u>	
Net current assets			71,602		46,657
Total assets less current liabilities			80,466		59,320
Creditors: amounts falling due after more than one year	14		(12,667)		(3,667)
Net assets			<u>67,799</u>		<u>55,653</u>
Income funds					
Restricted funds	16		12,041		6,420
Unrestricted funds			55,758		49,233
			<u>67,799</u>		<u>55,653</u>

The financial statements were approved by the Trustees on 29 Aug 2023

Helen Schofield

H Schofield
Trustee



S Murray (Chair)
Trustee

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs are allocated to the charitable activity of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	1,552	-	1,552	347	-	347
Grants and donations	73,000	80,036	153,036	11,700	76,454	88,154
	<u>74,552</u>	<u>80,036</u>	<u>154,588</u>	<u>12,047</u>	<u>76,454</u>	<u>88,501</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales of services by beneficiaries	42,200	50,482
Charitable rental income	6,050	5,200
	<u>48,250</u>	<u>55,682</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	105,454	95,575
Depreciation and impairment	3,799	3,799
Workshop costs	12,809	10,969
Workshop consumables	22,578	7,241
Workshop small tools and equipment	10,256	16,356
Participants equipment	632	3,526
Participants expenses	2,248	1,497
Training expenses	1,382	210
Travel	6,988	3,625
Rent	12,600	12,600
	<u>178,746</u>	<u>155,398</u>
Share of support costs (see note 6)	11,946	4,052
	<u>190,692</u>	<u>159,450</u>
Analysis by fund		
Unrestricted funds	116,277	77,348
Restricted funds	74,415	82,102
	<u>190,692</u>	<u>159,450</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

6 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Computer, IT and website	(2)	-	(2)	165	165
Insurance	1,579	-	1,579	1,225	1,225
Legal & professional	6,618	-	6,618	1,072	1,072
Print, post, stationery and other office	1,292	-	1,292	706	706
Telephone	265	-	265	142	142
Advertising	509	-	509	60	60
General	1,620	-	1,620	660	660
Interest payable	65	-	65	22	22
	<u>11,946</u>	<u>-</u>	<u>11,946</u>	<u>4,052</u>	<u>4,052</u>
Allocated to Charitable activities	<u>11,946</u>	<u>-</u>	<u>11,946</u>	<u>4,052</u>	<u>4,052</u>

Governance costs includes payments to the examiners of £Nil (2021- £Nil) for examination fees.

7 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>9</u>	<u>7</u>
Employment costs	2022 £	2021 £
Wages and salaries	101,365	88,444
Other pension costs	4,089	7,131
	<u>105,454</u>	<u>95,575</u>

There were no employees whose annual remuneration was more than £60,000.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 November 2021	3,998	18,995	22,993
At 31 October 2022	3,998	18,995	22,993
Depreciation and impairment			
At 1 November 2021	3,998	6,332	10,330
Depreciation charged in the year	-	3,799	3,799
At 31 October 2022	3,998	10,131	14,129
Carrying amount			
At 31 October 2022	-	8,864	8,864
At 31 October 2021	-	12,663	12,663

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	20,532	33,304
Other debtors	2,376	1,157
	22,908	34,461

12 Loans and overdrafts

	2022 £	2021 £
Bank loans	3,667	4,667
Other loans	10,000	10,000
	13,667	14,667
Payable within one year	1,000	11,000
Payable after one year	12,667	3,667

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	1,000	1,000
Other borrowings		-	10,000
Other taxation and social security		1,723	1
Deferred income	15	7,000	21,665
Other creditors		3,572	3,114
Accruals and deferred income		1,657	1,000
		<u>14,952</u>	<u>36,780</u>

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	2,667	3,667
Other borrowings		10,000	-
		<u>12,667</u>	<u>3,667</u>

15 Deferred income

	2022 £	2021 £
Arising from Grants	<u>7,000</u>	<u>21,665</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>7,000</u>	<u>21,665</u>
Movements in the year:		
Deferred income at 1 November 2021	21,665	33,306
Released from previous periods	(21,665)	(33,306)
Resources deferred in the year	<u>7,000</u>	<u>21,665</u>
Deferred income at 31 October 2022	<u>7,000</u>	<u>21,665</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 November 2020	Incoming resources	Resources expended	Balance at 1 November 2021	Incoming resources	Resources expended	Balance at 31 October 2022
	£	£	£	£	£	£	£
Clothworkers Foundation	7,467	-	(7,467)	-	-	-	-
Ernest Kleinwort Charitable Trust	-	-	-	-	4,900	(4,900)	-
National Lottery COVID Community Support Grant	4,601	7,475	(12,076)	-	-	-	-
Sussex Community Foundation	-	9,167	(9,167)	-	5,438	(5,438)	-
Tudor Trust	-	32,497	(32,497)	-	21,667	(21,667)	-
Lloyds/ DCMS	-	17,683	(17,683)	-	-	-	-
Awards for All	-	9,630	(3,210)	6,420	-	(6,420)	-
Postcoe Society Trust	-	-	-	-	14,277	(14,277)	-
Big Ask	-	-	-	-	5,175	(3,500)	1,675
Big Ask	-	-	-	-	20,079	(11,713)	8,366
Southern Water	-	-	-	-	3,500	(3,500)	-
Enjoolata	-	-	-	-	5,000	(3,000)	2,000
	<u>12,068</u>	<u>76,452</u>	<u>(82,100)</u>	<u>6,420</u>	<u>80,036</u>	<u>(74,415)</u>	<u>12,041</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:						
Tangible assets	8,864	-	8,864	12,663	-	12,663
Current assets/(liabilities)	71,602	-	71,602	40,237	6,420	46,657
Long term liabilities	(12,667)	-	(12,667)	(3,667)	-	(3,667)
	<u>67,799</u>	<u>-</u>	<u>67,799</u>	<u>49,233</u>	<u>6,420</u>	<u>55,653</u>

18 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

Signed By

Signer: Stephen Murray (stephenmurray170@hotmail.com)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Helen Schofield (helen@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Martin Rutherford (martin@align-rm.com)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Aug 29, 2023, 6:40:09 AM - Email notification sent to Stephen Murray (stephenmurray170@hotmail.com).

Aug 29, 2023, 6:40:11 AM - Email notification delivered to Stephen Murray (stephenmurray170@hotmail.com).

Aug 29, 2023, 7:11:46 AM - Stephen Murray (stephenmurray170@hotmail.com) opened the email notification (estimated).

Aug 29, 2023, 7:15:36 AM - Stephen Murray (stephenmurray170@hotmail.com) electronically signed or completed the document, from 82.10.58.131.

Aug 29, 2023, 7:15:54 AM - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

Aug 29, 2023, 7:15:56 AM - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

Aug 29, 2023, 8:24:50 AM - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated).

Aug 29, 2023, 10:24:56 AM - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document, from 82.153.166.179.

Aug 29, 2023, 10:25:26 AM - Email notification sent to Martin Rutherford (martin@align-rm.com).

Aug 29, 2023, 10:25:29 AM - Email notification delivered to Martin Rutherford (martin@align-rm.com).

Aug 29, 2023, 2:08:27 PM - Martin Rutherford (martin@align-rm.com) electronically signed or completed the document, from 90.242.27.86.

END OF LOG

MAKING IT OUT CIO

England & Wales - Charity number 1182154

Accounts

MAKING IT OUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

MAKING IT OUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Teverson (Chair)	
	H Schofield	
	S Fradley	(Appointed 1 April 2021)
	K Poulton	(Appointed 1 April 2021)
	S Murray	
Charity number	1182154	
Principal address	1-3 Church Road	
	Portslade	
	Brighton	
	BN41 1LB	
Independent examiner	Martin Rutherford FCA BFP	
	77 Dale Crescent	
	Brighton	
	BN1 8NT	
Accountants	West & Berry Limited	
	Mocatta House	
	Trafalgar Place	
	Brighton	
	BN1 4DU	

MAKING IT OUT CIO

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

MAKING IT OUT CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are;

The Advancement of Education

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community based facilities and resources.

The Advancement of the Arts, Culture, Heritage or Science

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and, public works.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

Objectives and activities

The Advancement of Education

Making it Out manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by SFEDI and free for any of our participants.

The Advancement of the Arts, Culture, Heritage or Science

Making It Out manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. Making it Out also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

Making It Out's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Achievements and performance

Making It Out (MiO) has continued to develop its services and grow in the reporting period, whilst also maintaining focus on delivering its short-term goals. This has all been accomplished whilst the Covid-19 pandemic has been ongoing, which has restricted the services MiO could offer, the number of participants it could engage with, and diverted sources of potential grant income.

A major achievement this year has been the secondary workspace located at Buncton Manor (the 'Barn') becoming fully operational (October 2021). MiO participants helped make this possible, leading with the roof restoration of the Barn and assisting with the repair work and fitting it out.

This second location has enabled MiO to welcome more participants and expand the range of services it can offer and skills it can develop to participants, for example the installation of a Forge.

The increased capacity at the Barn alongside MiOs growing reputation has allowed MiO to increase the number of referrals and overall number of participants it can provide support to. In this period MiO has supported 28 participants, which is an increase of 33% from last year.

These participants have come from a range of existing voluntary and statutory services and new sources, including DWP and CGL.

MiO has continued to produce a range of projects in this period which varied in size and scope. Examples include: Metal chairs and signage for Macmillan cancer centre Maggie's in Lewes and shop fitting for Hisbe (independent supermarket in Worthing).

The skills, experience and confidence gained by participants in producing the work is reflected in the fact that 25% of participants have moved onto full or part time work, 10% have gone onto further educations and 2 participants have completed the Diploma in Business and Enterprise.

The Barn has also become the location for a new service MiO has developed - Making a Day of It (MADOI).

MADOIs involves providing local organisations with the opportunity to bring staff to the Barn to spend a day of team building activities which are focused on being creative in making a quality homemade product. These days are assisted by our participants which not only helps them increase their confidence and skills, but also helps break down some prejudice people may have working with people with the types of backgrounds our participants have.

The website has also been redesigned in the year and now allows for donations to be made and our social media platforms now have over 1,000 combined followers.

Financial review

The statement of financial activities shows a deficit for the period of £15,267 (2020: £62,123 surplus) Total reserves stand at £55,653 (2020: £70,920).

MiO received a total of £88,154 in grants from a variety of foundations, charities, trust funds and others including; Tudor Trust, Unltd, RBS Covid Grant, National Lottery, and Sussex Community Foundation. It received approximately £50,482 from the sale of services, products and commissions and a further £5,200 from Rental Income.

The split between grant income and sales is 60% vs 40%, compared to 80% vs 20% last year. This is mainly due to sales more than doubling and a reduction in grant income and shows MiO is moving away from reliance on grant income and becoming more sustainable.

The biggest expenditure item was staff wages, which amounted to £95,575 – which was 60% of total expenditure.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

The charity aims to keep 3 months running costs as unrestricted reserves to ensure there is a buffer should the charity's financial position become unsustainable.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Teverson (Chair)

H Schofield

S Fradley (Appointed 1 April 2021)

K Poulton (Appointed 1 April 2021)

R Ryan (Resigned 25 April 2021)

S Murray

Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organization. In the event of required skills being lost through retirement, individuals are approached to offer themselves for election to the Board of Trustees.

The trustees have control of the Charity and its property and funds. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organizational objectives.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member. Whenever possible they will work alongside the retiring trustee to experience the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.

P Teverson

.....
P Teverson (Chair)

Trustee

Date: 22/07/2022.....

MAKING IT OUT CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKING IT OUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin Rutherford

Martin Rutherford FCA BFP

77 Dale Crescent
Brighton
BN1 8NT

Dated: 22 July 2022

MAKING IT OUT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	12,047	76,454	88,501	63,930	60,171	124,101
Charitable activities	4	55,682	-	55,682	25,930	-	25,930
Other income	5	-	-	-	617	-	617
Total income		67,729	76,454	144,183	90,477	60,171	150,648
<u>Expenditure on:</u>							
Charitable activities	6	77,348	82,102	159,450	40,422	48,103	88,525
Net (expenditure)/income for the year/ Net movement in funds		(9,619)	(5,648)	(15,267)	50,055	12,068	62,123
Fund balances at 1 November 2020		58,852	12,068	70,920	8,797	-	8,797
Fund balances at 31 October 2021		49,233	6,420	55,653	58,852	12,068	70,920

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAKING IT OUT CIO

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		12,663		16,462
Current assets					
Debtors	11	34,461		6,641	
Cash at bank and in hand		48,976		97,630	
		<u>83,437</u>		<u>104,271</u>	
Creditors: amounts falling due within one year	13	<u>(36,780)</u>		<u>(44,813)</u>	
Net current assets			46,657		59,458
Total assets less current liabilities			59,320		75,920
Creditors: amounts falling due after more than one year	14		(3,667)		(5,000)
Net assets			<u>55,653</u>		<u>70,920</u>
Income funds					
Restricted funds	16		6,420		12,068
Unrestricted funds			49,233		58,852
			<u>55,653</u>		<u>70,920</u>

22/07/2022

The financial statements were approved by the Trustees on

P Teverson

.....
P Teverson (Chair)
Trustee

Helen Schofield

.....
H Schofield
Trustee

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs are allocated to the charitable activity of the company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	347	-	347	680	-	680
Grants and donations	11,700	76,454	88,154	63,250	60,171	123,421
	<u>12,047</u>	<u>76,454</u>	<u>88,501</u>	<u>63,930</u>	<u>60,171</u>	<u>124,101</u>

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales of services by beneficiaries	50,482	19,205
Charitable rental income	5,200	6,725
	<u>55,682</u>	<u>25,930</u>

5 Other income

	Total 2021 £	Unrestricted funds 2020 £
HMRC Job retention scheme grant	-	617
	<u>-</u>	<u>617</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	95,575	48,923
Depreciation and impairment	3,799	2,533
Workshop costs	10,969	735
Workshop consumables	7,241	9,452
Workshop small tools and equipment	16,356	5,176
Participants equipment	3,526	1,864
Participants expenses	1,497	1,292
Training expenses	210	1,058
Travel	3,625	1,583
Rent	12,600	12,650
	<u>155,398</u>	<u>85,266</u>
Share of support costs (see note 7)	4,052	3,259
	<u>159,450</u>	<u>88,525</u>
Analysis by fund		
Unrestricted funds	77,348	40,422
Restricted funds	82,102	48,103
	<u>159,450</u>	<u>88,525</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Computer, IT and website	165	-	165	125	-	125
Insurance	1,225	-	1,225	1,151	-	1,151
Legal & professional	1,072	-	1,072	562	-	562
Print, post, stationery and other office	706	-	706	568	-	568
Telephone	142	-	142	491	-	491
Advertising	60	-	60	101	-	101
General	660	-	660	261	-	261
Interest payable	22	-	22	-	-	-
	<u>4,052</u>	<u>-</u>	<u>4,052</u>	<u>3,259</u>	<u>-</u>	<u>3,259</u>
Allocated to Charitable activities	<u>4,052</u>	<u>-</u>	<u>4,052</u>	<u>3,259</u>	<u>-</u>	<u>3,259</u>

Governance costs includes payments to the examiners of £Nil (2020- £Nil) for examination fees.

8 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>7</u>	<u>4</u>
Employment costs	2021 £	2020 £
Wages and salaries	88,444	45,090
Other pension costs	7,131	3,833
	<u>95,575</u>	<u>48,923</u>

There were no employees whose annual remuneration was more than £60,000.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

10 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 November 2020	3,998	18,995	22,993
At 31 October 2021	3,998	18,995	22,993
Depreciation and impairment			
At 1 November 2020	3,998	2,533	6,531
Depreciation charged in the year	-	3,799	3,799
At 31 October 2021	3,998	6,332	10,330
Carrying amount			
At 31 October 2021	-	12,663	12,663
At 31 October 2020	-	16,462	16,462

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	33,304	-
Other debtors	1,157	6,641
	34,461	6,641

12 Loans and overdrafts

	2021 £	2020 £
Bank loans	4,667	5,000
Other loans	10,000	10,000
	14,667	15,000
Payable within one year	11,000	10,000
Payable after one year	3,667	5,000

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	1,000	-
Other borrowings		10,000	10,000
Other taxation and social security		1	-
Deferred income	15	21,665	33,306
Other creditors		3,114	507
Accruals and deferred income		1,000	1,000
		<u>36,780</u>	<u>44,813</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	<u>3,667</u>	<u>5,000</u>

15 Deferred income

	2021 £	2020 £
Arising from Grants	<u>21,665</u>	<u>33,306</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 November 2020	Incoming resources	Resources expended	Balance at 31 October 2021
	£	£	£	£	£	£
Clothworkers Foundation	10,000	(2,533)	7,467	-	(7,467)	-
Ernest Kleinwort Charitable Trust	3,250	(3,250)	-	-	-	-
National Lottery COVID Community Support Grant	9,200	(4,599)	4,601	7,475	(12,076)	-
Sussex Community Foundation	833	(833)	-	9,167	(9,167)	-
Tudor Trust	24,168	(24,168)	-	32,497	(32,497)	-
UnLtd	5,000	(5,000)	-	-	-	-
Big Lottery Social Enterprises Support Fund	7,470	(7,470)	-	-	-	-
Other	250	(250)	-	-	-	-
Lloyds/ DCMS	-	-	-	17,683	(17,683)	-
Awards for All	-	-	-	9,630	(3,210)	6,420
	<u>60,171</u>	<u>(48,103)</u>	<u>12,068</u>	<u>76,452</u>	<u>(82,100)</u>	<u>6,420</u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 October 2021 are represented by:						
Tangible assets	12,663	-	12,663	16,462	-	16,462
Current assets/ (liabilities)	40,237	6,420	46,657	47,390	12,068	59,458
Long term liabilities	(3,667)	-	(3,667)	(5,000)	-	(5,000)
	<u>49,233</u>	<u>6,420</u>	<u>55,653</u>	<u>58,852</u>	<u>12,068</u>	<u>70,920</u>

18 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

Signed By

Signer: Helen Schofield (helen@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Paul Teverson (paul@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Martin Rutherford (martin@align-rm.com)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Jul 14, 2022, 8:38:53 AM - Email notification sent to Paul Teverson (paul@makingitout.co.uk).

Jul 14, 2022, 8:38:53 AM - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

Jul 14, 2022, 8:38:55 AM - Email notification delivered to Paul Teverson (paul@makingitout.co.uk).

Jul 14, 2022, 8:38:55 AM - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

Jul 14, 2022, 8:38:56 AM - Email notification sent to Martin Rutherford (martin@align-rm.com).

Jul 14, 2022, 8:38:58 AM - Email notification delivered to Martin Rutherford (martin@align-rm.com).

Jul 14, 2022, 8:59:17 AM - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated).

Jul 21, 2022, 3:36:50 PM - Paul Teverson (paul@makingitout.co.uk) opened the email notification (estimated).

Jul 22, 2022, 9:16:02 AM - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document, from 86.15.161.233.

Jul 22, 2022, 9:40:50 AM - Paul Teverson (paul@makingitout.co.uk) electronically signed or completed the document, from 193.62.190.144.

Jul 22, 2022, 12:22:28 PM - Martin Rutherford (martin@align-rm.com) electronically signed or completed the document, from 90.243.173.248.

END OF LOG

Accounts

MAKING IT OUT CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

MAKING IT OUT CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Teverson (Chair)	
	H Schofield	
	S Fradley	(Appointed 1 April 2021)
	K Poulton	(Appointed 1 April 2021)
	R Ryan	
	S Murray	
Charity number	1182154	
Principal address	1-3 Church Road Portslade Brighton BN41 1LB	
Independent examiner	Martin Rutherford FCA BFP 77 Dale Crescent Brighton BN1 8NT	
Accountants	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU	

MAKING IT OUT CIO

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

MAKING IT OUT CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are;

The Advancement of Education

For the public benefit advance the education of individuals in the South East of England at risk of social exclusion, in particular but not exclusively by a) providing and promoting artistic and vocational training (including design and technology skills), b) providing advice and assistance and c) providing and promoting the use of community based facilities and resources.

The Advancement of the Arts, Culture, Heritage or Science

For the public benefit advance the education and participation of individuals in the South East of England at risk of social exclusion, in art, crafts and design by a) providing access to facilities and b) promoting opportunities to engage in education, training and, public works.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

For the public benefit in the South East of England to assist in the rehabilitation of ex-offenders and the prevention of crime, in particular but not exclusively, by providing educational opportunities and resources.

For the purposes of these clauses 'at risk of social exclusion' is defined as those potentially excluded from accessing rights, opportunities and resources (including but not limited to education, housing, healthcare) usually available to members of a different group including but not limited to prison and care leavers, individuals experiencing homelessness and mental health difficulties.

Objectives and activities

The Advancement of Education

Making it Out manages training placements for people who have recently left prison or are at risk of ending up there without support. These placements include opportunities to learn new practical, creative skills including woodwork, metalwork and digital design and manufacture. Participants are also encouraged to complete enterprise qualification looking at how to frame their future employment or self-employment. This is an accredited qualification by SFEDI and free for any of our participants.

The Advancement of the Arts, Culture, Heritage or Science

Making It Out manages an art and design studio that provides opportunity and resources to a diverse range of individuals. This includes affordable workspace for local artists/makers, people at risk of committing crime due to circumstance and other groups looked after by local voluntary services. Making it Out also manages art projects that are accessible to the community and focused on encouraging involvement in collaborative projects.

Other Charitable Purposes: The rehabilitation of ex-offenders and the prevention of crime

Making It Out's primary activity involves working with people leaving prison, and others at risk of ending up there without support. Through supporting these individuals towards successful rehabilitation and divergence from criminal activity the charity has benefited the public through a reduction in crime. This support is framed around engagement in creative making activities that include art, design and manufacture projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance

Making It Out (MiO) has continued to develop its services and grow in the past 12 months, despite the difficulties involved in delivering during the Covid-19 pandemic.

MiO has experienced an increase in referrals from the Probation Service, voluntary organisations and other networks compared to the previous year (by approximately 100%). This reflects the growing reputation MiO is developing in the local community and the quality of the work being produced. The increase in referrals and overall number of participants (as well as their regularity in attendance) has led to MiO employing four new members of staff to manage and support the participants – two of which are ex-participants.

MiO and its participants have worked on a range of projects in this period which varied in size and scope. Examples include designing and making tables and chairs for local charities and shops, designing and making shelving and shop fitting for numerous local ethical supermarkets, as well as one-off artistic commissions (both personal and from organisations).

The skills, experience and confidence gained by participants in producing the work is reflected in the fact that 36% of participants have moved onto full or part time work, 20% have gone onto further education and 2 participants have completed the Diploma in Business and Enterprise.

To accommodate this growth and success, MiO identified and secured a second workspace. This workspace is in a 16th century barn located approximately 13 miles north west of Brighton and is in conjunction with another local charity 'One Church'. The workspace has been gifted to MiO for use and work started on making the barn fit for use in October 2020. Obtaining this secondary workspace will allow MiO to increase its offering in terms of participants numbers and services. It will also allow the charity to diversify the number of disciplines that we are able to work on and create employment opportunities for local artists and craftspeople.

Linked to the secondary workspace, MiO also purchased a new vehicle to transport participants between sites as well as to locations where work is being produced or delivered. This vehicle was paid for in part through grants (around 75%) and in part through income from product sales (25%).

In response to the COVID-19 pandemic and related lockdown(s), MiO took steps in line with government guidance and closed to participants during April and May 2020. During this time, we maintained contact with participants and facilitated positive activities where possible. From June we were able to open again and the charity adapted responsibly to limit the amount of disruption which allowed the service to participants to continue during a difficult time for the most vulnerable.

Financial review

The statement of financial activities shows an unrestricted surplus for the period of £50,055 (2019: £6,140). Unrestricted reserves stand at £58,852 (2019: £8,797).

For the financial year 2019 – 2020 the charity revenue was more heavily tilted towards grant income (approx. 75%) than that of sales of products produced (approx. 25%). This was in part due to the pandemic restrictions delaying projects and also indicative of the number of grants that were received to develop the new workspace.

MiO received a total of £123,601 in grants from a variety of foundations, charities, trust funds and others including; Tudor Trust, Unltd, NatWest, National Lottery, Sussex Community Foundation, Henry Smith, and CHK.

It made approximately £25,930 from the sale of services, products and rental income.

The biggest expenditure was staff wages totalling approximately £48,923.

The charity aims to keep 3 months running costs as unrestricted reserves to ensure there is a buffer should the charity's financial position become unsustainable.

MAKING IT OUT CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Teverson (Chair)

H Schofield

S Fradley (Appointed 1 April 2021)

K Poulton (Appointed 1 April 2021)

R Ryan

S Murray

L Grubb (Appointed 1 November 2019 and resigned 22 May 2020)

Details of method of recruitment and appointment of trustees

The Board strives to recruit individuals who have the knowledge and expertise that contribute positively to the performance of the organization. In the event of required skills being lost through retirement, individuals are approached to offer themselves for election to the Board of Trustees.

The trustees have control of the Charity and its property and funds. The Charity actively seeks to elect Board members to ensure a diverse and representative skill set reflecting the charitable aims and organizational objectives.

New trustees receive an induction to their duties as trustees from an experienced trustee and staff member. Whenever possible they will work alongside the retiring trustee to experience the duties required and to become familiar with the range of work undertaken by the Charity.

The trustees' report was approved by the Board of Trustees.



P Teverson (Chair)

Trustee

Dated: 27 August 2021

MAKING IT OUT CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAKING IT OUT CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING IT OUT CIO

I report to the trustees on my examination of the financial statements of Making It Out CIO (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin

Martin Rutherford FCA BFP

77 Dale Crescent
Brighton
BN1 8NT

Dated: 27 August 2021

MAKING IT OUT CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	63,930	60,171	124,101	38,056
Charitable activities	4	25,930	-	25,930	35,918
Other income	5	617	-	617	-
Total income		<u>90,477</u>	<u>60,171</u>	<u>150,648</u>	<u>73,974</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>40,422</u>	<u>48,103</u>	<u>88,525</u>	<u>67,834</u>
Net income for the year/ Net movement in funds		50,055	12,068	62,123	6,140
Fund balances at 1 November 2019		<u>8,797</u>	<u>-</u>	<u>8,797</u>	<u>2,657</u>
Fund balances at 31 October 2020		<u><u>58,852</u></u>	<u><u>12,068</u></u>	<u><u>70,920</u></u>	<u><u>8,797</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAKING IT OUT CIO

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		16,462		-
Current assets					
Debtors	11	6,641		4,103	
Cash at bank and in hand		97,630		29,801	
		<u>104,271</u>		<u>33,904</u>	
Creditors: amounts falling due within one year	13	<u>(44,813)</u>		<u>(25,107)</u>	
Net current assets			59,458		8,797
Total assets less current liabilities			<u>75,920</u>		<u>8,797</u>
Creditors: amounts falling due after more than one year	14		(5,000)		-
Net assets			<u><u>70,920</u></u>		<u><u>8,797</u></u>
Income funds					
Restricted funds	16		12,068		-
Unrestricted funds			58,852		8,797
			<u><u>70,920</u></u>		<u><u>8,797</u></u>

The financial statements were approved by the Trustees on 27 August 2021



P Teverson (Chair)
Trustee



H Schofield
Trustee

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

Making It Out CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Support and governance costs are allocated to the charitable activity of the company.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	680	-	680	-
Grants and donations	63,250	60,171	123,421	38,056
	<u>63,930</u>	<u>60,171</u>	<u>124,101</u>	<u>38,056</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Sales of services by beneficiaries	19,205	25,418
Charitable rental income	6,725	10,500
	<u>25,930</u>	<u>35,918</u>

5 Other income

	Unrestricted funds 2020 £	Total 2019 £
HMRC Job retention scheme grant	<u>617</u>	<u>-</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

6 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	48,923	32,622
Depreciation and impairment	2,533	3,998
Workshop costs	735	753
Workshop consumables	9,452	9,507
Workshop small tools and equipment	5,176	2,366
Participants equipment	1,864	-
Participants expenses	1,292	1,434
Training expenses	1,058	170
Travel	1,583	259
Rent	12,650	12,600
	<u>85,266</u>	<u>63,709</u>
Share of support costs (see note 7)	3,259	4,125
	<u>88,525</u>	<u>67,834</u>
Analysis by fund		
Unrestricted funds	40,422	67,834
Restricted funds	48,103	-
	<u>88,525</u>	<u>67,834</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Computer, IT and website	125	-	125	459	-	459
Insurance	1,151	-	1,151	1,134	-	1,134
Legal & professional	562	-	562	1,782	-	1,782
Print, post, stationery and other office	568	-	568	202	-	202
Telephone	491	-	491	71	-	71
Advertising	101	-	101	173	-	173
General	261	-	261	304	-	304
	<u>3,259</u>	<u>-</u>	<u>3,259</u>	<u>4,125</u>	<u>-</u>	<u>4,125</u>
Allocated to Charitable activities	<u>3,259</u>	<u>-</u>	<u>3,259</u>	<u>4,125</u>	<u>-</u>	<u>4,125</u>

Governance costs includes payments to the examiners of £Nil (2019- £Nil) for examination fees.

8 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The family relationship between Helen Schofield and Mark Whaley (CEO) has been declared to and authorised by the Charity Commission.

Lucy Grubb resigned as a Trustee on the 22 May 2020 and was employed by the charity on the 1 June 2020.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>4</u>	<u>1</u>
Employment costs	2020 £	2019 £
Wages and salaries	45,090	29,518
Other pension costs	3,833	3,104
	<u>48,923</u>	<u>32,622</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

10 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 November 2019	3,998	-	3,998
Additions	-	18,995	18,995
	<u>3,998</u>	<u>18,995</u>	<u>22,993</u>
At 31 October 2020	3,998	18,995	22,993
Depreciation and impairment			
At 1 November 2019	3,998	-	3,998
Depreciation charged in the year	-	2,533	2,533
	<u>3,998</u>	<u>2,533</u>	<u>6,531</u>
At 31 October 2020	3,998	2,533	6,531
Carrying amount			
At 31 October 2020	<u>-</u>	<u>16,462</u>	<u>16,462</u>

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	6,641	4,103
	<u>6,641</u>	<u>4,103</u>

12 Loans and overdrafts

	2020	2019
	£	£
Bank loans	5,000	-
Other loans	10,000	10,000
	<u>15,000</u>	<u>10,000</u>
Payable within one year	10,000	10,000
Payable after one year	<u>5,000</u>	<u>-</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Borrowings		10,000	10,000
Deferred income	15	33,306	13,332
Other creditors		507	775
Accruals and deferred income		1,000	1,000
		<u>44,813</u>	<u>25,107</u>

14 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	12	<u>5,000</u>	<u>-</u>

15 Deferred income

	2020 £	2019 £
Arising from Grants	<u>33,306</u>	<u>13,332</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Balance at 31 October 2020 £
Clothworkers Foundation	-	-	10,000	(2,533)	7,467
Ernest Kleinwort Charitable Trust	-	-	3,250	(3,250)	-
National Lottery COVID Community Support Grant	-	-	9,200	(4,599)	4,601
Sussex Community Foundation	-	-	833	(833)	-
Tudor Trust	-	-	24,168	(24,168)	-
UnLtd	-	-	5,000	(5,000)	-
Big Lottery Social Enterprises Support Fund	-	-	7,470	(7,470)	-
Other	-	-	250	(250)	-
	<u>-</u>	<u>-</u>	<u>60,171</u>	<u>(48,103)</u>	<u>12,068</u>

MAKING IT OUT CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 October 2020 are represented by:				
Tangible assets	16,462	-	16,462	-
Current assets/(liabilities)	47,390	12,068	59,458	8,797
Long term liabilities	(5,000)	-	(5,000)	-
	<u>58,852</u>	<u>12,068</u>	<u>70,920</u>	<u>8,797</u>

18 Related party transactions

Included in creditors is a loan for £10,000 provided by H Schofield, a Trustee of the charity.

Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

Signed By

Signer: Martin Rutherford (martin.rutherford1@btopenworld.com)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Paul Teverson (paul@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Hand Drawn (finger or stylus on a touch screen or pad)

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Helen Schofield (helen@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Aug 26, 2021, 10:49 PM - Email notification sent to Martin Rutherford (martin.rutherford1@btopenworld.com).

Aug 26, 2021, 10:49 PM - Email notification delivered to Martin Rutherford (martin.rutherford1@btopenworld.com).

Aug 26, 2021, 10:49 PM - Email notification sent to Paul Teverson (paul@makingitout.co.uk).

Aug 26, 2021, 10:49 PM - Email notification sent to Helen Schofield (helen@makingitout.co.uk).

Aug 26, 2021, 10:49 PM - Email notification delivered to Paul Teverson (paul@makingitout.co.uk).

Aug 26, 2021, 10:49 PM - Email notification delivered to Helen Schofield (helen@makingitout.co.uk).

Aug 26, 2021, 10:50 PM - Helen Schofield (helen@makingitout.co.uk) opened the email notification (estimated).

Aug 27, 2021, 6:48 AM - Martin Rutherford (martin.rutherford1@btopenworld.com) opened the email notification (estimated).

Aug 27, 2021, 9:27 AM - Paul Teverson (paul@makingitout.co.uk) electronically signed or completed the document, from 2.25.142.103.

Aug 27, 2021, 1:10 PM - Helen Schofield (helen@makingitout.co.uk) electronically signed or completed the document, from 82.18.250.239.

Aug 27, 2021, 5:18 PM - Martin Rutherford (martin.rutherford1@btopenworld.com) electronically signed or completed the document, from 85.255.234.36.

END OF LOG

Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

Signed By

Signer: Paul Teverson (paul@makingitout.co.uk)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Aug 27, 2021, 5:40 PM - Email notification sent to Paul Teverson (paul@makingitout.co.uk).

Aug 27, 2021, 5:40 PM - Email notification delivered to Paul Teverson (paul@makingitout.co.uk).

Aug 27, 2021, 6:44 PM - Paul Teverson (paul@makingitout.co.uk) electronically signed or completed the document, from 2.25.142.103.

END OF LOG