

Southbourne & District Age Concern CIO (also known as Age Concern Southbourne)

Charity Number 1182153

New Road, Southbourne, West Sussex PO10 8JX

Annual Report of the Board of Trustees for the year to 31.3.24

Objectives and Activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The object of the CIO continues to be to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable, within the parish of Southbourne, hereinafter called the ' area of benefit '.

In the year to 31.3.24 we continued to provide services for our members by way of lunch club, entertainments, tai chi, and a few trips out. We provide transport using an adapted minibus. Whilst the increasing cost of electricity, fuel and food is an increasing concern, we are fortunate to have been in receipt of several grants and donations to cover our increased costs. In this year we have been able to add an electric retracting side door step to our adapted minibus.

Southbourne & District Age Concern has no paid staff and is run and managed by our team of friendly volunteers. We would like to thank them for their continued hard work and acknowledge the difference they make to the members with their cheerful approach. We received a 5 (top score) for food hygiene rating from Environmental Health.

Southbourne & District Age Concern has no regular source of income and is reliant on donations and grants in order to continue to provide services to the members.

We have received donations from private individuals who we thank heartily. We were also in receipt in the year of generous donations from local organisations; Southbourne Football Club and Prinsted Residents Carol Service. We have also received donations in memory of previous members, from their friends and families.

This year we had a trip to the theatre to watch The Sound of Music, a coronation party and our usual Christmas Dinner, which were all greatly enjoyed by the members.

We received several grants towards our running costs, for which we are extremely grateful. We have received grants from the Allen Lane Foundation and the Sussex Community Fund. We are in receipt of a grant from The Yapp Charitable Trust paid over three years. Without these grants we could not provide our services to the members and wish to thank these organisations.

We have received a large donation from one individual which was matched by British American Tobacco, towards the purchase of a defibrillator, which will be placed outside of the centre within easy reach of not just the users of the Age Concern centre, but also the members of the Southbourne Men's Shed, Southbourne Club and the school run public that pass by our building going to and from Southbourne Primary Schools. We hope to soon have sufficient funding to install the defibrillator.

Southbourne & District Age Concern does not make grants.

Structure, governance and management

Southbourne & District Age Concern is a Charitable Incorporated Organisation (CIO), incorporated on 19 February 2019. It was initially founded as a charity in 1976 and registered as the new CIO on 19th February 2019.

The CIO was established and is governed by its Constitution which established the objects and powers of the CIO.

The board of trustees is responsible for the overall management and control of the charity.

The mechanism for the recruitment and appointment of new trustees is by invitation to existing supporters of the charity and those who have expressed an interest in acting in such a capacity. Selection will depend upon the skills, commitment and experience such candidates may be able to offer in order that the charity should have balanced skillsets available to it.

Financial Review

During the year donations and grants were received amounting to £20,396 (2023: £16,391).

As at 31 March 2023 the charity's funds amounted to £26,285 (2023: £21,093).

Southbourne & District Age Concern retains funds in a restricted emergency reserve in order to ensure there are enough funds to cover at least one year without any grant income. The Trustees ensure that there are always enough funds to cover all liabilities of the CIO for at least 12 months.

Southbourne & District Age Concern also holds the members' raffle funds on their behalf which at 31.3.24 was £517 (2023 £512).

Trustees

Margaret Melhuish

John Le Poidevin

Grace Dilley

Janet Mort

Sue Talbot

Alice Smith Treasurer

Signed by Alice Smith, Treasurer 9th December 2024

Southbourne & District Age Concern CIO**Charity Registration No: 1182153****Balance Sheet**

	31.3.24	31.3.23
Assets		
Business Reserve Account	23,590	18,575
Barclays Community Account	3,000	3,000
Cash	211	30
Members raffle funds	(517)	(512)
Total	<u>26,285</u>	<u>21,093</u>

Accumulated Funds

Opening balance	21,093	17,615
Surplus (deficit) for the year	5,191	3,478
Total	<u>26,285</u>	<u>21,093</u>
	0	

Restricted Emergency Reserve	10,000	10,000
Defib Fund	1,781	691
Unrestricted Reserves	14,504	10,403
Total	<u>26,285</u>	<u>21,093</u>

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Income and Expenditure Account

Period ending	31.3.24	31.3.23
INCOME		
Lunch club & donations	8,368	5,298
Grants	9,090	8,800
Room hire	741	205
Men's Shed	2,197	1,800
Fundraising events	-	289
Bank interest	271	24
Total income	<u>20,667</u>	<u>16,416</u>
LESS: EXPENDITURE		
Electricity & Gas	4,850	811
Rent	2,625	3,500
Vehicle maintenance & insurance	2,392	1,021
Tai Chi	1,980	1,980
Insurance	1,115	1,300
Centre repairs & maintenance	951	2,122
Special Events	488	1,302
Vehicle fuel	311	287
Water charges	246	185
Sundries	204	113
Council Tax	203	317
DBS checks	100	-
Telephone	10	-
Total costs	<u>15,476</u>	<u>12,937</u>
Surplus/ (Deficit)	<u><u>5,191</u></u>	<u><u>3,478</u></u>