



**HAMPSHIRE  
ACCOUNTANTS™**  
Chartered Certified Accountants

Hampshire Accountants Limited

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Mr Mekh Bahadur Thapa  
Nepali Christian Church Aldershot  
Holy Trinity Church  
Victoria Road  
Aldershot  
Hampshire  
GU11 1SJ  
Dear Mekh,

17 January 2024

### **Accounts for Period ended 31/03/2023**

Please find attached final accounts for Nepali Christian Church Aldershot for the period ended 31/03/2023 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Hampshire Accountants



*Count on it*

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Hampshire Accountants Limited - Company number 12835304



**Nepali Christian Church Aldershot**

**Charity No. 1182148**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

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**Nepali Christian Church Aldershot**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1182148**

**Principal Office**

Holy Trinity Church  
Victoria Road  
Aldershot  
Hampshire  
GU11 1SJ

**Trustees**

The following trustees served during the year:

Y. Angbuhang  
L. Gurung  
L.P. Limbu (Resigned 15 April 2022)  
P. Limbu  
D. Pun  
S. Rai  
S. Ratna  
M.K. Sunuwar  
F. Tamang  
M. Thapa

**Accountants**

Hampshire Accountants Limited  
Pembroke House  
8 St Christopher's Place  
Farnborough  
Hampshire  
GU14 0NH

**Bankers**

Barclays Bank PLC

**OBJECTIVES AND ACTIVITIES**

Nepali Christian Church Aldershot charity is governed by a constitution dated 20 February 2019 and is a registered charity no. 1182148.

## **Nepali Christian Church Aldershot**

### **Trustees Annual Report**

The charity aims for religious teaching. They work amongst the settled Nepali communities in and around UK, and through their work have identified the need to provide Christian fellowship in their mother tongue. Hence through the Stewardship charity, they provide support for a Nepali evangelist pastor in Sheffield, who travels around for the advancement of the Christian faith in Nepali and amidst the Nepali diaspora. For the advancement of the Christian faith and to teach sound Biblical doctrine, they organise regular training sessions for the local pastors and leaders of different Nepali church groups in the UK. They work in collaboration with Nepali Christian Churches UK, to provide financial as well as educational support for those in need.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



M. Thapa

Trustee

17 January 2024

**Nepali Christian Church Aldershot**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Nepali Christian Church Aldershot**

I report to the trustees on my examination of the financial statements of Nepali Christian Church Aldershot for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hampshire Accountants Limited  
Pembroke House  
8 St Christopher's Place  
Farnborough  
Hampshire  
GU14 0NH  
17 January 2024

**Nepali Christian Church Aldershot**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	231,798	231,798	169,062
<b>Total</b>		<b>231,798</b>	<b>231,798</b>	<b>169,062</b>
<b>Expenditure on:</b>				
Raising funds	4	16,904	16,904	442
Charitable activities	5	74,059	74,059	41,752
Other	6	61,291	61,291	59,787
<b>Total</b>		<b>152,254</b>	<b>152,254</b>	<b>101,981</b>
Net gains on investments		-	-	-
<b>Net income</b>	7	<b>79,544</b>	<b>79,544</b>	<b>67,081</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>79,544</b>	<b>79,544</b>	<b>67,081</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>79,544</b>	<b>79,544</b>	<b>67,081</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		664,335	664,335	598,695
<b>Total funds carried forward</b>		<b>743,879</b>	<b>743,879</b>	<b>665,776</b>

**Nepali Christian Church Aldershot**

**Balance Sheet**

**at 31 March 2023**

**Charity No. 1182148**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	9	<b>548,767</b>	548,262
		<b>548,767</b>	548,262
<b>Current assets</b>			
Cash at bank and in hand		<b>197,761</b>	118,722
		<b>197,761</b>	118,722
<b>Creditors: Amount falling due within one year</b>	10	<b>(2,649)</b>	(2,648)
<b>Net current assets</b>		<b>195,112</b>	116,074
<b>Total assets less current liabilities</b>		<b>743,879</b>	664,336
<b>Net assets excluding pension asset or liability</b>		<b>743,879</b>	664,336
<b>Total net assets</b>		<b>743,879</b>	664,336
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		<b>743,879</b>	664,335
		<b>743,879</b>	664,335
<b>Reserves</b>	11		
<b>Total funds</b>		<b>743,879</b>	664,335

Approved by the trustees on 17 January 2024

And signed on their behalf by:



M. Thapa

Trustee

17 January 2024



## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	75,797	75,797
Charitable activities	93,265	93,265
<b>Total</b>	<b>169,062</b>	<b>169,062</b>
<b>Expenditure on:</b>		
Raising funds	442	442
Charitable activities	43,192	43,192
Other	59,787	59,787
<b>Total</b>	<b>103,421</b>	<b>103,421</b>
<b>Net income</b>	<b>65,641</b>	<b>65,641</b>
<b>Net income before other gains/(losses)</b>	<b>65,641</b>	<b>65,641</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>65,641</b>	<b>65,641</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	598,695	598,695
<b>Total funds carried forward</b>	<b>664,336</b>	<b>664,336</b>

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
(1)	(1)	-
231,799	231,799	169,062
<b>231,798</b>	<b>231,798</b>	<b>169,062</b>

4 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Costs of generating voluntary income</i>		
16,904	16,904	442
<b>16,904</b>	<b>16,904</b>	<b>442</b>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>	-	-	6,244
	74,059	74,059	35,508
<i>Governance costs</i>			
	<u>74,059</u>	<u>74,059</u>	<u>41,752</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	26,576	26,576	32,953
Motor and travel costs	3,397	3,397	1,140
Premises costs	13,554	13,554	508
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,252	13,252	15,566
General administrative costs	2,648	2,648	1,032
Legal and professional costs	1,864	1,864	8,588
	<u>61,291</u>	<u>61,291</u>	<u>59,787</u>

7 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,252	15,566

8 Staff costs

	2023	2022
	£	£
Salaries and wages	26,576	32,492
Pension costs	-	292
	<u>26,576</u>	<u>32,784</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2022	540,000	27,354	8,621	575,975
Additions	5,000	-	8,757	13,757
At 31 March 2023	<u>545,000</u>	<u>27,354</u>	<u>17,378</u>	<u>589,732</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	10,800	15,048	1,865	27,713
Depreciation charge for the year	7,742	2,407	3,103	13,252
At 31 March 2023	<u>18,542</u>	<u>17,455</u>	<u>4,968</u>	<u>40,965</u>
<b>Net book values</b>				
At 31 March 2023	<u>526,458</u>	<u>9,899</u>	<u>12,410</u>	<u>548,767</u>
At 31 March 2022	<u>529,200</u>	<u>12,306</u>	<u>6,756</u>	<u>548,262</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	2,557	2,557
Accruals	92	91
	<u>2,649</u>	<u>2,648</u>

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses )	Resources expended	At 31 March 2023
	£	£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	664,335	231,798	(152,254)	743,879
<b>Total funds</b>	<u>664,335</u>	<u>231,798</u>	<u>(152,254)</u>	<u>743,879</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	548,767	548,767
Net current assets	195,112	195,112
	<u>743,879</u>	<u>743,879</u>

13 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	118,722	79,039	197,761
	<u>118,722</u>	<u>79,039</u>	<u>197,761</u>
Net debt	<u>118,722</u>	<u>79,039</u>	<u>197,761</u>

14 Commitments

**Operating lease commitments**

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

**Pension commitments**

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>-</u>	<u>292</u>

**Nepali Christian Church Aldershot**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	<b>79,544</b>	65,641
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	<b>13,252</b>	15,569
Increase in trade and other payables	<b>1</b>	2,039
<b>Net cash provided by operating activities</b>	<b>92,797</b>	83,249
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	<b>(13,757)</b>	(547,737)
<b>Net cash used in investing activities</b>	<b>(13,757)</b>	(547,737)
<b>Net cash from financing activities</b>	<b>-</b>	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>79,040</b>	(464,488)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>118,722</b>	583,303
<b>Cash and cash equivalents at the end of the year</b>	<b>197,762</b>	118,815
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	<b>197,761</b>	118,722
	<b>197,761</b>	118,722



**Nepali Christian Church Aldershot**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**





	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	(1) 231,799	(1) 231,799	- 169,062
	<u>231,798</u>	<u>231,798</u>	<u>169,062</u>
<b>Total income and endowments</b>	231,798	231,798	169,062
<b>Expenditure on:</b>			
Costs of generating donations and legacies	16,904	16,904	442
	<u>16,904</u>	<u>16,904</u>	<u>442</u>
<b>Total of expenditure on raising funds</b>	16,904	16,904	442
Charitable activities	-	-	6,244
	<u>74,059</u>	<u>74,059</u>	<u>35,508</u>
	<u>74,059</u>	<u>74,059</u>	<u>41,752</u>
<b>Total of expenditure on charitable activities</b>	74,059	74,059	41,752
Employee costs			
Salaries/wages	26,576	26,576	32,492
Pension costs	-	-	292
Staff entertainment	-	-	169
	<u>26,576</u>	<u>26,576</u>	<u>32,953</u>
Motor and travel costs			
Vehicles - General costs	-	-	1,100
Vehicles - Fuel	3,397	3,397	-
Travel and subsistence	-	-	40
	<u>3,397</u>	<u>3,397</u>	<u>1,140</u>
Premises costs			
Rent	10,273	10,273	-
Light, heat and power	3,281	3,281	485
Premises cleaning	-	-	23
	<u>13,554</u>	<u>13,554</u>	<u>508</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	13,252	13,252	10,800

**Nepali Christian Church Aldershot**  
**Detailed Statement of Financial Activities**

Depreciation of	-	-	141
Depreciation of	-	-	3,078
Depreciation of	-	-	1,547
Bank charges	4	4	10
Equipment expensed	12	12	-
Equipment repairs and maintenance	1,469	1,469	388
General insurances	815	815	634
Sundry expenses	348	348	-
	<u>15,900</u>	<u>15,900</u>	<u>16,598</u>
Legal and professional costs			
Accountancy and bookkeeping	1,864	1,864	1,104
Other legal and professional costs	-	-	7,484
	<u>1,864</u>	<u>1,864</u>	<u>8,588</u>
<b>Total of expenditure of other costs</b>	<u>61,291</u>	<u>61,291</u>	<u>59,787</u>
<b>Total expenditure</b>	<u>152,254</u>	<u>152,254</u>	<u>101,981</u>
Net gains on investments	-	-	-
	<u>79,544</u>	<u>79,544</u>	<u>67,081</u>
<b>Net income</b>			
<b>Net income before other gains/(losses)</b>	<u>79,544</u>	<u>79,544</u>	<u>67,081</u>
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>79,544</u>	<u>79,544</u>	<u>67,081</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	664,335	664,335	598,695
<b>Total funds carried forward</b>	<u>743,879</u>	<u>743,879</u>	<u>665,776</u>

Title	Final Account 2023
File name	N03_Full Accounts 2023.pdf
Document ID	de3da4a12babe60a2528985aef91fb86f9c5e8b7
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document history

 SENT	<b>01 / 17 / 2024</b> 13:21:45 UTC	Sent for signature to Anand (treasurer@nepalichristianchurch.co.uk) from lisa@hampshire.accountants IP: 80.194.181.122
 VIEWED	<b>01 / 18 / 2024</b> 15:33:54 UTC	Viewed by Anand (treasurer@nepalichristianchurch.co.uk) IP: 94.2.8.195
 SIGNED	<b>01 / 22 / 2024</b> 22:49:02 UTC	Signed by Anand (treasurer@nepalichristianchurch.co.uk) IP: 86.17.30.139
 COMPLETED	<b>01 / 22 / 2024</b> 22:49:02 UTC	The document has been completed.