

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2024**  
**FOR**  
**THE FALCONER FAMILY TRUST**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE FALCONER FAMILY TRUST**

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**FOR THE YEAR ENDED 5TH APRIL 2024**

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**THE FALCONER FAMILY TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

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<b>TRUSTEES</b>	R M Falconer Mrs S Falconer Mrs R Christie
<b>PRINCIPAL ADDRESS</b>	Annexe Copper Beech House Crawley Winchester SO21 2QB
<b>REGISTERED CHARITY NUMBER</b>	1182146
<b>INDEPENDENT EXAMINER</b>	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
<b>SOLICITORS</b>	Ellis Jones Solicitors LLP Monmouth Court Southampton Road Ringwood Hampshire BH24 1HE
<b>INVESTMENT ADVISORS</b>	Killik & Co LLP 46 Grosvenor Street London W1K 3HN

## **THE FALCONER FAMILY TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5TH APRIL 2024**

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The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purposes of the charity are as follows:

1. The promotion of community participation in healthy recreation in particular by assisting in the provision of facilities for the playing of amateur sports.
2. The promotion of participation in amateur sport amongst children and young adults in the UK, in particular, but not exclusively, from disadvantaged backgrounds by making grants and providing facilities.
3. To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by promoting biological diversity particularly, but not exclusively, woodland in the UK, through making grants, encouraging and financing new planting, and working with established charities such as the Woodland Trust as appropriate.
4. The relief of those in need, by reason of youth, age, ill-health, disability or financial hardship by making grants, loans, and donations to other charities.
5. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

##### **Public benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of The Falconer Family Trust are in the provision of funding to other charitable organisations.

##### **Grantmaking**

Requests for grants are screened individually by Trustees, and those deemed relevant and appropriate to the charity's objectives are reviewed formally at a minuted Trustee meeting.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity made grants totalling £48,981 in the year to The Brownlee Foundation, The Rhondda Netball Foundation, Buglife, Winchester Street Reach, Move Momentum, The "No Way" Trust and Winchester City Penguins Swimming Club.

Donations and gift aid totalling £166,250 were received in the year. Income from the investment portfolio amounted to £40,340.

The investment portfolio had a value of £2,744,210 at the year end. Realised losses on disposals in the year amounted to £34,928 and unrealised gains amounted to £402,008.

The Trustees are of the opinion that the Trust is financially sound at the year end.

#### **FINANCIAL REVIEW**

##### **Financial position**

The balance sheet shows aggregate funds of £3,106,272 (£2,604,451 in 2023), the majority of which is invested in a portfolio managed by Killik & Co. The balance sheet includes investments at market value.

##### **Reserves policy**

It is the policy of the Trust to maintain its free reserves at a level which generates sufficient investment income to cover management, administration and support costs and the proposed grant making in the year.

**THE FALCONER FAMILY TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

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**FUTURE PLANS**

The Trust will continue to provide grants to charitable organisations as set out in its objectives and aims.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The current Trustees are listed on the information page. The first Trustees were appointed under the Trust Deed. New Trustees may be appointed by the settlor during his lifetime and thereafter the existing Trustees. The Trust Deed provides for a minimum of two and maximum of four Trustees.

**Decision making**

The Trustees meet at least twice a year to discuss and implement policy. Decisions are made by a simple majority of votes cast at a meeting of the Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 4 December 2024 and signed on its behalf by:

DocuSigned by:

*Bob Falconer*

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R M Falconer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FALCONER FAMILY TRUST**

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**Independent examiner's report to the trustees of The Falconer Family Trust**

I report to the charity trustees on my examination of the accounts of The Falconer Family Trust (the Trust) for the year ended 5th April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Dixon

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 20<sup>th</sup> December 2024

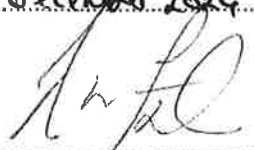
**THE FALCONER FAMILY TRUST****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>166,250</b>	455,000
Investment income	3	<b>43,846</b>	29,119
<b>Total</b>		<b>210,096</b>	484,119
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>24,804</b>	20,702
<b>Charitable activities</b>	5		
Charitable giving		<b>50,551</b>	34,377
<b>Total</b>		<b>75,355</b>	55,079
Net gains/(losses) on investments		<b>367,080</b>	(176,442)
<b>NET INCOME</b>		<b>501,821</b>	252,598
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>2,604,451</b>	2,351,853
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,106,272</b>	2,604,451


The notes form part of these financial statements

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	2,744,210	2,399,225
<b>CURRENT ASSETS</b>			
Debtors	11	-	5,000
Cash at bank		363,562	201,666
		<u>363,562</u>	<u>206,666</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(1,500)	(1,440)
<b>NET CURRENT ASSETS</b>		<u>362,062</u>	<u>205,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,106,272</u>	<u>2,604,451</u>
<b>NET ASSETS</b>		<u>3,106,272</u>	<u>2,604,451</u>
<b>FUNDS</b>	13		
Unrestricted funds		3,106,272	2,604,451
<b>TOTAL FUNDS</b>		<u>3,106,272</u>	<u>2,604,451</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2024 and were signed on its behalf by:

  
R M Falconer - Trustee

  
S Falconer - Trustee

  
R Christie - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The Falconer Family Trust is a charity registered in England and Wales. The Trust's registered number and address can be found in the Trustees' Report.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

All funds held by the Trust are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

**Investments and investment gains and losses**

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held.

**THE FALCONER FAMILY TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2024****3. INVESTMENT INCOME**

	2024	2023
	£	£
Investment portfolio	40,340	27,809
Deposit account interest	3,506	1,310
	<u>43,846</u>	<u>29,119</u>

**4. RAISING FUNDS****Investment management costs**

	2024	2023
	£	£
Portfolio management	<u>24,804</u>	<u>20,702</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable giving	<u>48,981</u>	<u>1,570</u>	<u>50,551</u>

**6. GRANTS PAYABLE**

	2024	2023
	£	£
Charitable giving	<u>48,981</u>	<u>32,937</u>

Total grants payable to institutions in the year were as follows:

	5.4.23	5.4.23
	£	£
The Brownlee Foundation	15,000	-
The Rhondda Netball Foundation	10,000	5,000
Buglife The Invertebrate Conservation Trust	7,000	-
Winchester Street Reach	5,000	-
Move Momentum	5,000	-
The "No Way" Trust Limited	4,800	-
Winchester City Penguins Swimming Club	2,181	1,937
Hampshire and Isle of Wight Wildlife Trust	-	20,000
Wildfowl and Wetlands Trust	-	5,000
Marine Conservation Society	-	1,000
	<u>48,981</u>	<u>32,937</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable giving	<u>10</u>	<u>1,560</u>	<u>1,570</u>

Support costs, included in the above, are as follows:

**Management**

	2024 Charitable giving £	2023 Total activities £
Sundries	<u>10</u>	<u>-</u>

**Governance costs**

	2024 Charitable giving £	2023 Total activities £
Independent examiner's fees	<u>1,560</u>	<u>1,440</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2024 nor for the year ended 5th April 2023.

**9. STAFF COSTS**

There are no employees so consequently no staff costs have been incurred.

**10. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 6th April 2023	2,160,861	238,364	2,399,225
Additions	418,533	-	418,533
Disposals at carrying value	(314,557)	(160,999)	(475,556)
Revaluations	<u>402,008</u>	<u>-</u>	<u>402,008</u>
At 5th April 2024	<u>2,666,845</u>	<u>77,365</u>	<u>2,744,210</u>
<b>NET BOOK VALUE</b>			
At 5th April 2024	<u>2,666,845</u>	<u>77,365</u>	<u>2,744,210</u>
At 5th April 2023	<u>2,160,861</u>	<u>238,364</u>	<u>2,399,225</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

**10. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

The historical book cost of investments held at 5th April 2024 was £1,905,968 (2023: £1,812,076).

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	-	5,000

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	1,500	1,440

**13. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	2,604,451	501,821	3,106,272
<b>TOTAL FUNDS</b>	<b>2,604,451</b>	<b>501,821</b>	<b>3,106,272</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	210,096	(75,355)	367,080	501,821
<b>TOTAL FUNDS</b>	<b>210,096</b>	<b>(75,355)</b>	<b>367,080</b>	<b>501,821</b>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	2,351,853	252,598	2,604,451
<b>TOTAL FUNDS</b>	<b>2,351,853</b>	<b>252,598</b>	<b>2,604,451</b>

**THE FALCONER FAMILY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

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**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	484,119	(55,079)	(176,442)	252,598
<b>TOTAL FUNDS</b>	<u>484,119</u>	<u>(55,079)</u>	<u>(176,442)</u>	<u>252,598</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5th April 2024.

**THE FALCONER FAMILY TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	135,000	365,000
Gift aid	31,250	90,000
	<u>166,250</u>	<u>455,000</u>
<b>Investment income</b>		
Investment portfolio	40,340	27,809
Deposit account interest	3,506	1,310
	<u>43,846</u>	<u>29,119</u>
<b>Total incoming resources</b>	<u>210,096</u>	<u>484,119</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	24,804	20,702
<b>Charitable activities</b>		
Grants to institutions	48,981	32,937
<b>Support costs</b>		
<b>Management</b>		
Sundries	10	-
<b>Governance costs</b>		
Independent examiner's fees	1,560	1,440
<b>Total resources expended</b>	<u>75,355</u>	<u>55,079</u>
<b>Net income before gains and losses</b>	<u>134,741</u>	<u>429,040</u>
<b>Recognised gains and losses</b>		
Losses on fixed asset investments	367,080	(176,442)
<b>Net income</b>	<u>501,821</u>	<u>252,598</u>

This page does not form part of the statutory financial statements