

THE FALCONER FAMILY TRUST

England & Wales · Charity number 1182146

Details

Other names	THE FALCONER CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	2019-02-20
Register	View on the Charity Commission register

Contact

Address	Annexe Copper Beech House Crawley Winchester SO21 2QB
Phone	01962776697
Email	falconerfamilytrust@gmail.com

Activities

Objects: 1. THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY ASSISTING IN THE PROVISION OF FACILITIES FOR THE PLAYING OF AMATEUR SPORTS.2. THE PROMOTION OF PARTICIPATION IN AMATEUR SPORT AMONGST CHILDREN AND YOUNG ADULTS IN THE UK, IN PARTICULAR, BUT NOT EXCLUSIVELY, FROM DISADVANTAGED BACKGROUNDS BY MAKING GRANTS AND PROVIDING FACILITIES.3. TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT BY PROMOTING BIOLOGICAL DIVERSITY PARTICULARLY, BUT NOT EXCLUSIVELY, WOODLAND IN THE UK, THROUGH MAKING GRANTS, ENCOURAGING AND FINANCING NEW PLANTING, AND WORKING WITH ESTABLISHED CHARITIES SUCH AS THE WOODLAND TRUST AS APPROPRIATE.4. THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY OR FINANCIAL HARDSHIP BY MAKING GRANTS, LOANS, AND DONATIONS TO OTHER CHARITIES.5. SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: The charity is a family trust and operates predominantly, but not exclusively, in Hampshire. It makes occasional ad-hoc grants, generally to larger charities that fit its purposes, where the Trustees already have some involvement, and can have a sufficiently high level of engagement.

Classification

- **How:** Makes Grants To Organisations
- **What:** Disability, Amateur Sport, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£411,572	£116,908	-	-
2024-04-05	£210,096	£75,355	-	-
2023-04-05	£484,119	£55,079	-	-
2022-04-05	£135,744	£72,183	-	-
2021-04-05	£63,450	£23,618	-	-

Trustees

Name	Role	Appointed
Robert Falconer C.EngFIET	Chair	2018-12-09
Rachel Christie LL.M		2018-12-11
SUSAN FALCONER		2018-11-09

THE FALCONER FAMILY TRUST

England & Wales - Charity number 1182146

Accounts

REGISTERED CHARITY NUMBER: 1182146

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025
FOR
THE FALCONER FAMILY TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

THE FALCONER FAMILY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE FALCONER FAMILY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5TH APRIL 2025

TRUSTEES	R M Falconer Mrs S Falconer Mrs R Christie
PRINCIPAL ADDRESS	Annexe Copper Beech House Crawley Winchester SO21 2QB
REGISTERED CHARITY NUMBER	1182146
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
SOLICITORS	Ellis Jones Solicitors LLP Monmouth Court Southampton Road Ringwood Hampshire BH24 1HE
INVESTMENT ADVISORS	Killik & Co LLP 46 Grosvenor Street London W1K 3HN

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5TH APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows:

1. The promotion of community participation in healthy recreation in particular by assisting in the provision of facilities for the playing of amateur sports.
2. The promotion of participation in amateur sport amongst children and young adults in the UK, in particular, but not exclusively, from disadvantaged backgrounds by making grants and providing facilities.
3. To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by promoting biological diversity particularly, but not exclusively, woodland in the UK, through making grants, encouraging and financing new planting, and working with established charities such as the Woodland Trust as appropriate.
4. The relief of those in need, by reason of youth, age, ill-health, disability or financial hardship by making grants, loans, and donations to other charities.
5. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of The Falconer Family Trust are in the provision of funding to other charitable organisations.

Grantmaking

Requests for grants are screened individually by Trustees, and those deemed relevant and appropriate to the charity's objectives are reviewed formally at a minuted Trustee meeting.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made grants totalling £86,628 in the year to The Brownlee Foundation, Hampshire and Isle of Wight Wildlife Trust, The Rhondda Netball Foundation, Buglife, Sports Winchester, Guildford Hockey Club, Youth Options, Winchester City Penguins Swimming Club. The charity also contributed towards the creation of the Sport Winchester mosaic located in the pedestrian tunnel at winchester railway station.

Donations and gift aid totalling £362,500 were received in the year. Income from the investment portfolio amounted to £41,932.

The investment portfolio had a value of £2,615,164 at the year end. Realised gains on disposals in the year amounted to £30,875 and unrealised losses amounted to £195,354.

The Trustees are of the opinion that the Trust is financially sound at the year end.

FINANCIAL REVIEW

Financial position

The balance sheet shows aggregate funds of £3,236,457 (£3,106,272 in 2024), the majority of which is invested in a portfolio managed by Killik & Co. The balance sheet includes investments at market value.

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2025

FINANCIAL REVIEW

Reserves policy

It is the policy of the Trust to maintain its free reserves at a level which generates sufficient investment income to cover management, administration and support costs and the proposed grant making in the year.

FUTURE PLANS

The Trust will continue to provide grants to charitable organisations as set out in its objectives and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The current Trustees are listed on the information page. The first Trustees were appointed under the Trust Deed. New Trustees may be appointed by the settlor during his lifetime and thereafter the existing Trustees. The Trust Deed provides for a minimum of two and maximum of four Trustees.

Decision making

The Trustees meet at least twice a year to discuss and implement policy. Decisions are made by a simple majority of votes cast at a meeting of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

28 Nov 2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
R M Falconer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FALCONER FAMILY TRUST**

Independent examiner's report to the trustees of The Falconer Family Trust

I report to the charity trustees on my examination of the accounts of The Falconer Family Trust (the Trust) for the year ended 5th April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Dixon FCA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 3rd December 2025

THE FALCONER FAMILY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025

		2025	2024
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	362,500	166,250
Investment income	4	49,072	43,846
Total		411,572	210,096
EXPENDITURE ON			
Raising funds	5	28,660	24,804
Charitable activities			
Charitable giving	6	88,248	50,551
Total		116,908	75,355
Net gains/(losses) on investments		(164,479)	367,080
NET INCOME		130,185	501,821
RECONCILIATION OF FUNDS			
Total funds brought forward		3,106,272	2,604,451
TOTAL FUNDS CARRIED FORWARD		3,236,457	3,106,272

The notes form part of these financial statements

THE FALCONER FAMILY TRUST

BALANCE SHEET
5TH APRIL 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	11	2,615,164	2,744,210
CURRENT ASSETS			
Cash at bank		624,413	363,562
CREDITORS			
Amounts falling due within one year	12	(3,120)	(1,500)
NET CURRENT ASSETS		<u>621,293</u>	<u>362,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,236,457</u>	<u>3,106,272</u>
NET ASSETS		<u>3,236,457</u>	<u>3,106,272</u>
FUNDS	13		
Unrestricted funds		<u>3,236,457</u>	<u>3,106,272</u>
TOTAL FUNDS		<u>3,236,457</u>	<u>3,106,272</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28.Nov.2025..... and were signed on its behalf by:

.....
R M Falconer - Trustee

.....
S Falconer - Trustee

.....
R Christie - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Falconer Family Trust is a charity registered in England and Wales. The Trust's registered number and address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the Trust are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Investments and investment gains and losses

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held.

THE FALCONER FAMILY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025****3. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	290,000	135,000
Gift aid	72,500	31,250
	<u>362,500</u>	<u>166,250</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment portfolio	41,932	40,340
Deposit account interest	7,140	3,506
	<u>49,072</u>	<u>43,846</u>

5. RAISING FUNDS**Investment management costs**

	2025	2024
	£	£
Portfolio management	<u>28,660</u>	<u>24,804</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable giving	<u>86,628</u>	<u>1,620</u>	<u>88,248</u>

7. GRANTS PAYABLE

	2025	2024
	£	£
Charitable giving	<u>86,628</u>	<u>48,981</u>

Total grants payable to institutions in the year were as follows:

	5.4.25	5.4.24
	£	£
The Brownlee Foundation	28,445	15,000
Hampshire and Isle of Wight Wildlife Trust	20,000	-
The Rhondda Netball Foundation	10,000	10,000
Sports Winchester	10,000	-
Guildford Hockey Club	8,480	-
Youth Option/Winchester Street Reach	5,000	5,000
Winchester City Penguins Swimming Club	1,973	2,181
Buglife The Invertebrate Conservation Trust	-	7,000
Move Momentum	-	5,000

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

7. GRANTS PAYABLE - continued

The "No Way" Trust Limited	-	4,800
Wildfowl and Wetlands Trust	-	5,000
Marine Conservation Society	-	1,000
	<u>83,898</u>	<u>48,981</u>

Joanna Dewfall received £2,730 for her work on the Sports Winchester mosaic located at Winchester railway station.

8. SUPPORT COSTS

		Governance costs
		£
Charitable giving		<u>1,620</u>

Support costs, included in the above, are as follows:

Management

	2025	2024
	Total activities	Total activities
	£	£
Sundries	-	10
	<u> </u>	<u> </u>

Governance costs

	2025	2024
	Charitable giving	Total activities
	£	£
Independent examiner's fees	<u>1,620</u>	<u>1,560</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2025 nor for the year ended 5th April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2025 nor for the year ended 5th April 2024.

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

10. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6th April 2024	2,666,845	77,365	2,744,210
Additions	522,997	-	522,997
Disposals at carrying value	(410,684)	(46,005)	(456,689)
Revaluations	(195,354)	-	(195,354)
At 5th April 2025	<u>2,583,804</u>	<u>31,360</u>	<u>2,615,164</u>
NET BOOK VALUE			
At 5th April 2025	<u>2,583,804</u>	<u>31,360</u>	<u>2,615,164</u>
At 5th April 2024	<u>2,666,845</u>	<u>77,365</u>	<u>2,744,210</u>

There were no investment assets outside the UK.

The historical book cost of investments held at 5th April 2025 was £2,117,192 (2024: £1,905,968).

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>3,120</u>	<u>1,500</u>

13. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	3,106,272	130,185	3,236,457
TOTAL FUNDS	<u>3,106,272</u>	<u>130,185</u>	<u>3,236,457</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	411,572	(116,908)	(164,479)	130,185
TOTAL FUNDS	<u>411,572</u>	<u>(116,908)</u>	<u>(164,479)</u>	<u>130,185</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	2,604,451	501,821	3,106,272
TOTAL FUNDS	<u>2,604,451</u>	<u>501,821</u>	<u>3,106,272</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,096	(75,355)	367,080	501,821
TOTAL FUNDS	<u>210,096</u>	<u>(75,355)</u>	<u>367,080</u>	<u>501,821</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2025.

THE FALCONER FAMILY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	290,000	135,000
Gift aid	72,500	31,250
	<u>362,500</u>	<u>166,250</u>
Investment income		
Investment portfolio	41,932	40,340
Deposit account interest	7,140	3,506
	<u>49,072</u>	<u>43,846</u>
Total incoming resources	<u>411,572</u>	<u>210,096</u>
EXPENDITURE		
Investment management costs		
Portfolio management	28,660	24,804
Charitable activities		
Grants to institutions	83,898	48,981
Grants to individuals	2,730	-
	<u>86,628</u>	<u>48,981</u>
Support costs		
Management		
Sundries	-	10
Governance costs		
Independent examiner's fees	1,620	1,560
	<u>116,908</u>	<u>75,355</u>
Total resources expended	<u>116,908</u>	<u>75,355</u>
Net income before gains and losses	294,664	134,741
Recognised gains and losses		
Losses on fixed asset investments	(164,479)	367,080
Net income	<u>130,185</u>	<u>501,821</u>

This page does not form part of the statutory financial statements

THE FALCONER FAMILY TRUST

England & Wales - Charity number 1182146

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024
FOR
THE FALCONER FAMILY TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

THE FALCONER FAMILY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE FALCONER FAMILY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5TH APRIL 2024

TRUSTEES	R M Falconer Mrs S Falconer Mrs R Christie
PRINCIPAL ADDRESS	Annexe Copper Beech House Crawley Winchester SO21 2QB
REGISTERED CHARITY NUMBER	1182146
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
SOLICITORS	Ellis Jones Solicitors LLP Monmouth Court Southampton Road Ringwood Hampshire BH24 1HE
INVESTMENT ADVISORS	Killik & Co LLP 46 Grosvenor Street London W1K 3HN

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5TH APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows:

1. The promotion of community participation in healthy recreation in particular by assisting in the provision of facilities for the playing of amateur sports.
2. The promotion of participation in amateur sport amongst children and young adults in the UK, in particular, but not exclusively, from disadvantaged backgrounds by making grants and providing facilities.
3. To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by promoting biological diversity particularly, but not exclusively, woodland in the UK, through making grants, encouraging and financing new planting, and working with established charities such as the Woodland Trust as appropriate.
4. The relief of those in need, by reason of youth, age, ill-health, disability or financial hardship by making grants, loans, and donations to other charities.
5. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of The Falconer Family Trust are in the provision of funding to other charitable organisations.

Grantmaking

Requests for grants are screened individually by Trustees, and those deemed relevant and appropriate to the charity's objectives are reviewed formally at a minuted Trustee meeting.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made grants totalling £48,981 in the year to The Brownlee Foundation, The Rhondda Netball Foundation, Buglife, Winchester Street Reach, Move Momentum, The "No Way" Trust and Winchester City Penguins Swimming Club.

Donations and gift aid totalling £166,250 were received in the year. Income from the investment portfolio amounted to £40,340.

The investment portfolio had a value of £2,744,210 at the year end. Realised losses on disposals in the year amounted to £34,928 and unrealised gains amounted to £402,008.

The Trustees are of the opinion that the Trust is financially sound at the year end.

FINANCIAL REVIEW

Financial position

The balance sheet shows aggregate funds of £3,106,272 (£2,604,451 in 2023), the majority of which is invested in a portfolio managed by Killik & Co. The balance sheet includes investments at market value.

Reserves policy

It is the policy of the Trust to maintain its free reserves at a level which generates sufficient investment income to cover management, administration and support costs and the proposed grant making in the year.

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2024

FUTURE PLANS

The Trust will continue to provide grants to charitable organisations as set out in its objectives and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The current Trustees are listed on the information page. The first Trustees were appointed under the Trust Deed. New Trustees may be appointed by the settlor during his lifetime and thereafter the existing Trustees. The Trust Deed provides for a minimum of two and maximum of four Trustees.

Decision making

The Trustees meet at least twice a year to discuss and implement policy. Decisions are made by a simple majority of votes cast at a meeting of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 4 December 2024..... and signed on its behalf by:

DocuSigned by:

Bob Falconer

BD5EDF09E83042F.....

R M Falconer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FALCONER FAMILY TRUST**

Independent examiner's report to the trustees of The Falconer Family Trust

I report to the charity trustees on my examination of the accounts of The Falconer Family Trust (the Trust) for the year ended 5th April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Dixon

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 20th December 2024

THE FALCONER FAMILY TRUST


STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024


		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		166,250	455,000
Investment income	3	43,846	29,119
Total		210,096	484,119
EXPENDITURE ON			
Raising funds	4	24,804	20,702
Charitable activities	5		
Charitable giving		50,551	34,377
Total		75,355	55,079
Net gains/(losses) on investments		367,080	(176,442)
NET INCOME		501,821	252,598
RECONCILIATION OF FUNDS			
Total funds brought forward		2,604,451	2,351,853
TOTAL FUNDS CARRIED FORWARD		3,106,272	2,604,451


The notes form part of these financial statements

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	10	2,744,210	2,399,225
CURRENT ASSETS			
Debtors	11	-	5,000
Cash at bank		363,562	201,666
		<u>363,562</u>	<u>206,666</u>
CREDITORS			
Amounts falling due within one year	12	(1,500)	(1,440)
		<u>362,062</u>	<u>205,226</u>
NET CURRENT ASSETS			
		<u>3,106,272</u>	<u>2,604,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,106,272</u>	<u>2,604,451</u>
NET ASSETS			
		<u>3,106,272</u>	<u>2,604,451</u>
FUNDS			
Unrestricted funds	13	3,106,272	2,604,451
		<u>3,106,272</u>	<u>2,604,451</u>
TOTAL FUNDS			
		<u>3,106,272</u>	<u>2,604,451</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~4 October 2024~~ and were signed on its behalf by:


 R M Falconer - Trustee


 S Falconer - Trustee


 R Christie - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Falconer Family Trust is a charity registered in England and Wales. The Trust's registered number and address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the Trust are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Investments and investment gains and losses

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held.

THE FALCONER FAMILY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024**

3. INVESTMENT INCOME		2024	2023
		£	£
Investment portfolio		40,340	27,809
Deposit account interest		3,506	1,310
		43,846	29,119
4. RAISING FUNDS			
Investment management costs		2024	2023
		£	£
Portfolio management		24,804	20,702
5. CHARITABLE ACTIVITIES COSTS			
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable giving	48,981	1,570	50,551
6. GRANTS PAYABLE		2024	2023
		£	£
Charitable giving		48,981	32,937
Total grants payable to institutions in the year were as follows:		5.4.23	5.4.23
		£	£
The Brownlee Foundation		15,000	-
The Rhondda Netball Foundation		10,000	5,000
Buglife The Invertebrate Conservation Trust		7,000	-
Winchester Street Reach		5,000	-
Move Momentum		5,000	-
The "No Way" Trust Limited		4,800	-
Winchester City Penguins Swimming Club		2,181	1,937
Hampshire and Isle of Wight Wildlife Trust		-	20,000
Wildfowl and Wetlands Trust		-	5,000
Marine Conservation Society		-	1,000
		48,981	32,937

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable giving	<u>10</u>	<u>1,560</u>	<u>1,570</u>

Support costs, included in the above, are as follows:

Management

	2024 Charitable giving £	2023 Total activities £
Sundries	<u>10</u>	<u>-</u>

Governance costs

	2024 Charitable giving £	2023 Total activities £
Independent examiner's fees	<u>1,560</u>	<u>1,440</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2024 nor for the year ended 5th April 2023.

9. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6th April 2023	2,160,861	238,364	2,399,225
Additions	418,533	-	418,533
Disposals at carrying value	(314,557)	(160,999)	(475,556)
Revaluations	402,008	-	402,008
At 5th April 2024	<u>2,666,845</u>	<u>77,365</u>	<u>2,744,210</u>
NET BOOK VALUE			
At 5th April 2024	<u>2,666,845</u>	<u>77,365</u>	<u>2,744,210</u>
At 5th April 2023	<u>2,160,861</u>	<u>238,364</u>	<u>2,399,225</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024

10. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The historical book cost of investments held at 5th April 2024 was £1,905,968 (2023: £1,812,076).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	5,000
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,500	1,440
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	2,604,451	501,821	3,106,272
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,604,451</u>	<u>501,821</u>	<u>3,106,272</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	210,096	(75,355)	367,080	501,821
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>210,096</u>	<u>(75,355)</u>	<u>367,080</u>	<u>501,821</u>

Comparatives for movement in funds

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	2,351,853	252,598	2,604,451
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,351,853</u>	<u>252,598</u>	<u>2,604,451</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	484,119	(55,079)	(176,442)	252,598
TOTAL FUNDS	<u>484,119</u>	<u>(55,079)</u>	<u>(176,442)</u>	<u>252,598</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2024.

THE FALCONER FAMILY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 5TH APRIL 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	135,000	365,000
Gift aid	31,250	90,000
	<u>166,250</u>	<u>455,000</u>
Investment income		
Investment portfolio	40,340	27,809
Deposit account interest	3,506	1,310
	<u>43,846</u>	<u>29,119</u>
Total incoming resources	210,096	484,119
EXPENDITURE		
Investment management costs		
Portfolio management	24,804	20,702
Charitable activities		
Grants to institutions	48,981	32,937
Support costs		
Management		
Sundries	10	-
Governance costs		
Independent examiner's fees	1,560	1,440
Total resources expended	<u>75,355</u>	<u>55,079</u>
Net income before gains and losses	134,741	429,040
Recognised gains and losses		
Losses on fixed asset investments	367,080	(176,442)
Net income	<u>501,821</u>	<u>252,598</u>

This page does not form part of the statutory financial statements

THE FALCONER FAMILY TRUST

England & Wales - Charity number 1182146

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023
FOR
THE FALCONER FAMILY TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9JJ

THE FALCONER FAMILY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE FALCONER FAMILY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5TH APRIL 2023

TRUSTEES	R M Falconer Mrs S Falconer Mrs R Christie
PRINCIPAL ADDRESS	Annexe Copper Beech House Crawley Winchester SO21 2QB
REGISTERED CHARITY NUMBER	1182146
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
SOLICITORS	Ellis Jones Solicitors LLP Monmouth Court Southampton Road Ringwood Hampshire BH24 1HE
INVESTMENT ADVISORS	Killik & Co LLP 46 Grosvenor Street London W1K 3HN

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5TH APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows:

1. The promotion of community participation in healthy recreation in particular by assisting in the provision of facilities for the playing of amateur sports.
2. The promotion of participation in amateur sport amongst children and young adults in the UK, in particular, but not exclusively, from disadvantaged backgrounds by making grants and providing facilities.
3. To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by promoting biological diversity particularly, but not exclusively, woodland in the UK, through making grants, encouraging and financing new planting, and working with established charities such as the Woodland Trust as appropriate.
4. The relief of those in need, by reason of youth, age, ill-health, disability or financial hardship by making grants, loans, and donations to other charities.
5. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of The Falconer Family Trust are in the provision of funding to other charitable organisations.

Grantmaking

Requests for grants are screened individually by Trustees, and those deemed relevant and appropriate to the charity's objectives are reviewed formally at a minuted Trustee meeting.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made grants totalling £32,937 in the year to the Hampshire and Isle of Wight Wildlife Trust, Wildfowl and Wetlands Trust, Rhondda Netball, Winchester City Penguins Swimming Club and Marine Conservation Society.

Donations and gift aid totalling £455,000 were received in the year. Income from the investment portfolio amounted to £27,809.

The investment portfolio had a value of £2,399,225 at the year end. Realised losses on disposals in the year amounted to £21,455 and unrealised losses amounted to £154,987.

The Trustees are of the opinion that the Trust is financially sound at the year end.

FINANCIAL REVIEW

Financial position

The balance sheet shows aggregate funds of £2,604,451 (£2,351,853 in 2022), the majority of which is invested in a portfolio managed by Killik & Co. The balance sheet includes investments at market value.

Reserves policy

It is the policy of the Trust to maintain its free reserves at a level which generates sufficient investment income to cover management, administration and support costs and the proposed grant making in the year.

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2023

FUTURE PLANS

The Trust will continue to provide grants to charitable organisations as set out in its objectives and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The current Trustees are listed on the information page. The first Trustees were appointed under the Trust Deed. New Trustees may be appointed by the settlor during his lifetime and thereafter the existing Trustees. The Trust Deed provides for a minimum of two and maximum of four Trustees.

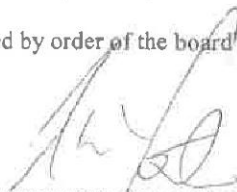
Decision making

The Trustees meet at least twice a year to discuss and implement policy. Decisions are made by a simple majority of votes cast at a meeting of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ...11.../12/23..... and signed on its behalf by:



.....
R M Falconer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FALCONER FAMILY TRUST**

Independent examiner's report to the trustees of The Falconer Family Trust

I report to the charity trustees on my examination of the accounts of The Falconer Family Trust (the Trust) for the year ended 5th April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Dixon

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 17th October 2023

THE FALCONER FAMILY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		455,000	110,000
Investment income	3	29,119	25,744
Total		484,119	135,744
EXPENDITURE ON			
Raising funds	4	20,702	22,543
Charitable activities	5		
Charitable giving		34,377	49,640
Total		55,079	72,183
Net gains/(losses) on investments		(176,442)	164,444
NET INCOME		252,598	228,005
RECONCILIATION OF FUNDS			
Total funds brought forward		2,351,853	2,123,848
TOTAL FUNDS CARRIED FORWARD		2,604,451	2,351,853

The notes form part of these financial statements

THE FALCONER FAMILY TRUST

BALANCE SHEET

5TH APRIL 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Investments	10	2,399,225	2,219,899
CURRENT ASSETS			
Debtors	11	5,000	19,000
Cash at bank		201,666	114,394
		206,666	133,394
CREDITORS			
Amounts falling due within one year	12	(1,440)	(1,440)
NET CURRENT ASSETS		205,226	131,954
TOTAL ASSETS LESS CURRENT LIABILITIES		2,604,451	2,351,853
NET ASSETS		2,604,451	2,351,853
FUNDS	13		
Unrestricted funds		2,604,451	2,351,853
TOTAL FUNDS		2,604,451	2,351,853

The financial statements were approved by the Board of Trustees and authorised for issue on 11/10/23 and were signed on its behalf by:


.....
R M Falconer - Trustee


.....
S Falconer - Trustee


.....
R Christie - Trustee

The notes form part of these financial statements

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. STATUTORY INFORMATION

The Falconer Family Trust is a charity registered in England and Wales. The Trust's registered number and address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the Trust are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Investments and investment gains and losses

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held.

THE FALCONER FAMILY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment portfolio	27,809	25,723
Deposit account interest	1,310	21
	<u>29,119</u>	<u>25,744</u>

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	20,702	22,543

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable giving	32,937	1,440	34,377

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable giving	32,937	48,200

Total grants payable to institutions in the year were as follows:

	5.4.23	5.4.22
	£	£
Hampshire and Isle of Wight Wildlife Trust	20,000	-
Wildfowl and Wetlands Trust	5,000	-
Rhondda Netball Foundation	5,000	5,000
Winchester City Penguins Swimming Club	1,937	-
Marine Conservation Society	1,000	-
The Woodland Trust	-	34,000
Guildford Hockey Club School's Outreach Programme	-	8,000
Southampton Cycle Track	-	1,200
	<u>32,937</u>	<u>48,200</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2023

7. SUPPORT COSTS

	Governance costs £
Charitable giving	<u>1,440</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Charitable giving £	2022 Total activities £
Independent examiner's fees	<u>1,440</u>	<u>1,440</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2023 nor for the year ended 5th April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2023 nor for the year ended 5th April 2022.

9. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6th April 2022	2,198,623	21,276	2,219,899
Additions	444,644	217,088	661,732
Disposals at carrying value	(270,522)	-	(270,522)
Revaluations	(211,884)	-	(211,884)
At 5th April 2023	<u>2,160,861</u>	<u>238,364</u>	<u>2,399,225</u>
NET BOOK VALUE			
At 5th April 2023	<u>2,160,861</u>	<u>238,364</u>	<u>2,399,225</u>
At 5th April 2022	<u>2,198,623</u>	<u>21,276</u>	<u>2,219,899</u>

There were no investment assets outside the UK.

The historical book cost of investments held at 5th April 2023 was £1,812,076 (2022: £1,624,869).

THE FALCONER FAMILY TRUST

England & Wales - Charity number 1182146

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
THE FALCONER FAMILY TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

THE FALCONER FAMILY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE FALCONER FAMILY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2022

TRUSTEES	R M Falconer Mrs S Falconer Mrs R Christie
PRINCIPAL ADDRESS	Annexe Copper Beech House Crawley Winchester SO21 2QB
REGISTERED CHARITY NUMBER	1182146
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
SOLICITORS	Ellis Jones Solicitors LLP Monmouth Court Southampton Road Ringwood Hampshire BH24 1HE
INVESTMENT ADVISORS	Killik & Co LLP 46 Grosvenor Street London W1K 3HN

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows:

1. The promotion of community participation in healthy recreation in particular by assisting in the provision of facilities for the playing of amateur sports.
2. The promotion of participation in amateur sport amongst children and young adults in the UK, in particular, but not exclusively, from disadvantaged backgrounds by making grants and providing facilities.
3. To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by promoting biological diversity particularly, but not exclusively, woodland in the UK, through making grants, encouraging and financing new planting, and working with established charities such as the Woodland Trust as appropriate.
4. The relief of those in need, by reason of youth, age, ill-health, disability or financial hardship by making grants, loans, and donations to other charities.
5. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of The Falconer Family Trust are in the provision of funding to other charitable organisations.

Grantmaking

Requests for grants are screened individually by Trustees, and those deemed relevant and appropriate to the charity's objectives are reviewed formally at a minuted Trustee meeting.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made donations totalling £48,200 in the year to the Woodland Trust, Guildford Hockey Club School's Outreach programme, Rhondda Netball and Southampton Cycle track.

Donations totalling £91,000 were received in the year. Income from the investment portfolio amounted to £25,723.

The investment portfolio had a value of £2,198,622 at the year end. Losses on disposals in the year amounted to £61,945 and unrealised gains amounted to £226,389.

The Trustees are of the opinion that the Trust is financially sound.

FINANCIAL REVIEW

Financial position

The balance sheet shows aggregate funds of £2,351,853 (£2,123,848 in 2022), the majority of which is invested in a portfolio managed by Killik & Co. The balance sheet includes investments at market value.

Reserves policy

It is the policy of the Trust to maintain its free reserves at a level which generates sufficient investment income to cover management, administration and support costs and the proposed grant making in the year.

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

FUTURE PLANS

The Trust will continue to provide grants to charitable organisations as set out in its objectives and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The current Trustees are listed on the information page. The first Trustees were appointed under the Trust Deed. New Trustees may be appointed by the settlor during his lifetime and thereafter the existing Trustees. The Trust Deed provides for a minimum of two and maximum of four Trustees.

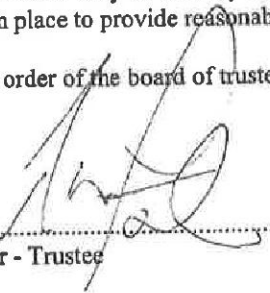
Decision making

The Trustees meet at least twice a year to discuss and implement policy. Decisions are made by a simple majority of votes cast at a meeting of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 17 Jan 2023 and signed on its behalf by:


.....
R M Falconer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FALCONER FAMILY TRUST**

Independent examiner's report to the trustees of The Falconer Family Trust

I report to the charity trustees on my examination of the accounts of The Falconer Family Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H. Sergeant

Harriet Sergeant
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 23/1/23

THE FALCONER FAMILY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

		5.4.22	5.4.21
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		110,000	45,052
Investment income	3	25,744	18,398
Total		135,744	63,450
EXPENDITURE ON			
Raising funds	4	22,543	19,178
Charitable activities	5		
Charitable giving		49,640	4,440
Total		72,183	23,618
Net gains on investments		164,444	591,015
NET INCOME		228,005	630,847
RECONCILIATION OF FUNDS			
Total funds brought forward		2,123,848	1,493,001
TOTAL FUNDS CARRIED FORWARD		2,351,853	2,123,848

The notes form part of these financial statements

THE FALCONER FAMILY TRUST

BALANCE SHEET

5 APRIL 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Investments	10	2,219,899	2,056,636
CURRENT ASSETS			
Debtors	11	19,000	15,052
Cash at bank		114,394	53,600
		<u>133,394</u>	<u>68,652</u>
CREDITORS			
Amounts falling due within one year	12	(1,440)	(1,440)
		<u>131,954</u>	<u>67,212</u>
NET CURRENT ASSETS			
		<u>2,351,853</u>	<u>2,123,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,351,853</u>	<u>2,123,848</u>
NET ASSETS			
		<u>2,351,853</u>	<u>2,123,848</u>
FUNDS	13		
Unrestricted funds		2,351,853	2,123,848
TOTAL FUNDS		<u>2,351,853</u>	<u>2,123,848</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/1/23 and were signed on its behalf by:


R M Falconer - Trustee


S Falconer - Trustee


R Christie - Trustee

The notes form part of these financial statements

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. STATUTORY INFORMATION

The Falconer Family Trust is a charity registered in England and Wales. The Trust's registered number and address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the Trust are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Investments and investment gains and losses

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held.

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

3. INVESTMENT INCOME		5.4.22	5.4.21
		£	£
Investment portfolio		25,723	18,366
Deposit account interest		21	32
		<u>25,744</u>	<u>18,398</u>
4. RAISING FUNDS			
Investment management costs		5.4.22	5.4.21
		£	£
Portfolio management		22,543	19,178
		<u>22,543</u>	<u>19,178</u>
5. CHARITABLE ACTIVITIES COSTS			
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable giving	<u>48,200</u>	<u>1,440</u>	<u>49,640</u>
6. GRANTS PAYABLE		5.4.22	5.4.21
		£	£
Charitable giving		<u>48,200</u>	<u>3,000</u>
Total grants payable to institutions in the year were as follows:		5.4.22	5.4.21
		£	£
The Woodland Trust		43,000	-
Guildford Hockey Club School's Outreach Programme		8,000	-
Rhondda Netball Foundation		5,000	-
Southampton Cycle Track		1200	-
Winchester Lido Sports Association		-	3,000
		<u>48,200</u>	<u>3,000</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

7. SUPPORT COSTS

		Governance costs £
Charitable giving		<u>1,440</u>

Support costs, included in the above, are as follows:

Governance costs

	5.4.22	5.4.21
	Charitable	Total
	giving	activities
	£	£
Independent examiner's fees	<u>1,440</u>	<u>1,440</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

9. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2021	2,059,247	(2,611)	2,056,636
Additions	471,806	23,887	495,693
Disposals at carrying value	(558,819)	-	(558,819)
Revaluations	226,389	-	226,389
	<u>2,198,623</u>	<u>21,276</u>	<u>2,219,899</u>
At 5 April 2022	2,198,623	21,276	2,219,899
NET BOOK VALUE			
At 5 April 2022	<u>2,198,623</u>	<u>21,276</u>	<u>2,219,899</u>
At 5 April 2021	<u>2,059,247</u>	<u>(2,611)</u>	<u>2,056,636</u>

There were no investment assets outside the UK.

The historical book cost of investments held at 5 April 2022 was £1,624,869.

THE FALCONER FAMILY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5.4.22	5.4.21
	£	£
Other debtors	<u>19,000</u>	<u>15,052</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5.4.22	5.4.21
	£	£
Other creditors	<u>1,440</u>	<u>1,440</u>

13. MOVEMENT IN FUNDS		Net movement	At
	At 6.4.21	in funds	5.4.22
	£	£	£
Unrestricted funds			
General fund	2,123,848	228,005	2,351,853
TOTAL FUNDS	<u>2,123,848</u>	<u>228,005</u>	<u>2,351,853</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	135,744	(72,183)	164,444	228,005
TOTAL FUNDS	<u>135,744</u>	<u>(72,183)</u>	<u>164,444</u>	<u>228,005</u>

Comparatives for movement in funds

	At 6.4.20	Net movement	At
	£	in funds	5.4.21
		£	£
Unrestricted funds			
General fund	1,493,001	630,847	2,123,848
TOTAL FUNDS	<u>1,493,001</u>	<u>630,847</u>	<u>2,123,848</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,450	(23,618)	591,015	630,847
TOTAL FUNDS	<u>63,450</u>	<u>(23,618)</u>	<u>591,015</u>	<u>630,847</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE FALCONER FAMILY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	91,000	30,000
Gift aid	19,000	15,052
	<u>110,000</u>	<u>45,052</u>
Investment income		
Investment portfolio	25,723	18,366
Deposit account interest	21	32
	<u>25,744</u>	<u>18,398</u>
Total incoming resources	<u>135,744</u>	<u>63,450</u>
EXPENDITURE		
Investment management costs		
Portfolio management	22,543	19,178
Charitable activities		
Grants to institutions	48,200	3,000
Support costs		
Governance costs		
Independent examiner's fees	1,440	1,440
Total resources expended	<u>72,183</u>	<u>23,618</u>
Net income before gains and losses	<u>63,561</u>	<u>39,832</u>
Recognised gains and losses		
Losses on fixed asset investments	164,444	591,015
Net income	<u><u>228,005</u></u>	<u><u>630,847</u></u>

This page does not form part of the statutory financial statements

THE FALCONER FAMILY TRUST

England & Wales - Charity number 1182146

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
FOR
THE FALCONER FAMILY TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

THE FALCONER FAMILY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE FALCONER FAMILY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2021

TRUSTEES	R M Falconer Mrs S Falconer Mrs R Christie
PRINCIPAL ADDRESS	Annexe Copper Beech House Crawley Winchester SO21 2QB
REGISTERED CHARITY NUMBER	1182146
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
SOLICITORS	Ellis Jones Solicitors LLP Monmouth Court Southampton Road Ringwood Hampshire BH24 1HE
INVESTMENT ADVISORS	Killik & Co LLP 46 Grosvenor Street London W1K 3HN

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows:

1. The promotion of community participation in healthy recreation in particular by assisting in the provision of facilities for the playing of amateur sports.
2. The promotion of participation in amateur sport amongst children and young adults in the UK, in particular, but not exclusively, from disadvantaged backgrounds by making grants and providing facilities.
3. To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by promoting biological diversity particularly, but not exclusively, woodland in the UK, through making grants, encouraging and financing new planting, and working with established charities such as the Woodland Trust as appropriate.
4. The relief of those in need, by reason of youth, age, ill-health, disability or financial hardship by making grants, loans, and donations to other charities.
5. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of The Falconer Family Trust are in the provision of funding to other charitable organisations.

Grantmaking

Requests for grants are screened individually by Trustees, and those deemed relevant and appropriate to the charity's objectives are reviewed formally at a minuted Trustee meeting.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made a donation of £3,000 to Winchester Lido this year.

Two donations were received in the year, £15,000 from E Christie, spouse of R Christie (trustee) and £15,000 from E Falconer (daughter of R & S Falconer (trustees)). Income from the investment portfolio amounted to £18,366.

The investments performed well over the financial year with realised gains of £56,780 on disposals and unrealised gains of £577,066 reflecting improved market conditions.

The Trustees are of the opinion that the Trust is financially sound.

FINANCIAL REVIEW

Financial position

The balance sheet shows aggregate funds of £2,123,848 (£1,493,001 in 2020), the majority of which is invested in a portfolio managed by Killik & Co. The balance sheet includes investments at market value.

Reserves policy

It is the policy of the Trust to maintain its free reserves at a level which generates sufficient investment income to cover management, administration and support costs and the proposed grant making in the year.

THE FALCONER FAMILY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

FUTURE PLANS

The Trust will continue to provide grants to charitable organisations as set out in its objectives and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The current Trustees are listed on the information page. The first Trustees were appointed under the Trust Deed. New Trustees may be appointed by the settlor during his lifetime and thereafter the existing Trustees. The Trust Deed provides for a minimum of two and maximum of four Trustees.

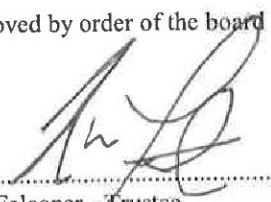
Decision making

The Trustees meet at least twice a year to discuss and implement policy. Decisions are made by a simple majority of votes cast at a meeting of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 21 Dec 2021..... and signed on its behalf by:



.....
R M Falconer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FALCONER FAMILY TRUST**

Independent examiner's report to the trustees of The Falconer Family Trust

I report to the charity trustees on my examination of the accounts of The Falconer Family Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harriet

Harriet Sergeant
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 17/1/2022.....

THE FALCONER FAMILY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

		Year Ended 5.4.21 Unrestricted fund £	Period 20.2.19 to 5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		45,052	1,738,200
Investment income	3	18,398	18,904
Total		63,450	1,757,104
EXPENDITURE ON			
Raising funds	4	19,178	20,185
Charitable activities	5		
Charitable giving		4,440	57,312
Total		23,618	77,497
Net gains/(losses) on investments		591,015	(186,606)
NET INCOME		630,847	1,493,001
RECONCILIATION OF FUNDS			
Total funds brought forward		1,493,001	-
TOTAL FUNDS CARRIED FORWARD		2,123,848	1,493,001

The notes form part of these financial statements

THE FALCONER FAMILY TRUST

BALANCE SHEET
5 APRIL 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
FIXED ASSETS			
Investments	10	2,056,636	1,465,152
CURRENT ASSETS			
Debtors	11	15,052	-
Cash at bank		53,600	30,849
		<u>68,652</u>	<u>30,849</u>
CREDITORS			
Amounts falling due within one year	12	(1,440)	(3,000)
		<u>67,212</u>	<u>27,849</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		2,123,848	1,493,001
		<u>2,123,848</u>	<u>1,493,001</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		2,123,848	1,493,001
		<u>2,123,848</u>	<u>1,493,001</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 24.12.21 and were signed on its behalf by:


.....
R M Falconer - Trustee


.....
S Falconer - Trustee


.....
R Christie - Trustee

The notes form part of these financial statements

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. STATUTORY INFORMATION

The Falconer Family Trust is a charity registered in England and Wales. The Trust's registered number and address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the Trust are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Investments and investment gains and losses

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held.

THE FALCONER FAMILY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

3. INVESTMENT INCOME

	Year Ended 5.4.21 £	Period 20.2.19 to 5.4.20 £
Investment portfolio	18,366	18,551
Deposit account interest	32	353
	<u>18,398</u>	<u>18,904</u>

4. RAISING FUNDS

Investment management costs

	Year Ended 5.4.21 £	Period 20.2.19 to 5.4.20 £
Portfolio management	19,178	20,185

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable giving	<u>3,000</u>	<u>1,440</u>	<u>4,440</u>

6. GRANTS PAYABLE

	Year Ended 5.4.21 £	Period 20.2.19 to 5.4.20 £
Charitable giving	<u>3,000</u>	<u>50,382</u>

Total grants payable to institutions in the year were as follows:

	5.4.21 £	5.4.20 £
Winchester Lido Sports Association	3,000	-
Hampshire & Isle of Wight Wildlife Trust	-	50,000
Winchester City Penguins Swimming Club	-	382
	<u>3,000</u>	<u>50,382</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

7. SUPPORT COSTS

	Governance costs £
Charitable giving	<u>1,440</u>

Support costs, included in the above, are as follows:

Management

	Year Ended 5.4.21 Total activities £	Period 20.2.19 to 5.4.20 Total activities £
Administration	-	<u>90</u>

Governance costs

	Year Ended 5.4.21 Charitable giving £	Period 20.2.19 to 5.4.20 Total activities £
Auditors' remuneration	-	3,000
Accountancy fees	-	2,400
Legal fees	-	1,440
Independent examiner's fees	1,440	-
	<u>1,440</u>	<u>6,840</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the period ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the period ended 5 April 2020.

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

9. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2020	1,379,204	85,948	1,465,152
Additions	145,808	-	145,808
Disposals at carrying value	(42,831)	(88,559)	(131,390)
Revaluations	577,066	-	577,066
	<u>2,059,247</u>	<u>(2,611)</u>	<u>2,056,636</u>
At 5 April 2021			
	<u>2,059,247</u>	<u>(2,611)</u>	<u>2,056,636</u>
NET BOOK VALUE			
At 5 April 2021			
	<u>2,059,247</u>	<u>(2,611)</u>	<u>2,056,636</u>
At 5 April 2020	<u>1,379,204</u>	<u>85,948</u>	<u>1,465,152</u>

There were no investment assets outside the UK.

The historical book cost of investments held at 5 April 2021 was £1,656,824.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Other debtors	<u>15,052</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Other creditors	<u>1,440</u>	<u>3,000</u>

13. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,493,001	630,847	2,123,848
	<u>1,493,001</u>	<u>630,847</u>	<u>2,123,848</u>
TOTAL FUNDS			
	<u>1,493,001</u>	<u>630,847</u>	<u>2,123,848</u>

THE FALCONER FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,450	(23,618)	591,015	630,847
TOTAL FUNDS	<u>63,450</u>	<u>(23,618)</u>	<u>591,015</u>	<u>630,847</u>

Comparatives for movement in funds

	Net movement in funds £	At 5.4.20 £
Unrestricted funds		
General fund	1,493,001	1,493,001
TOTAL FUNDS	<u>1,493,001</u>	<u>1,493,001</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,757,104	(77,497)	(186,606)	1,493,001
TOTAL FUNDS	<u>1,757,104</u>	<u>(77,497)</u>	<u>(186,606)</u>	<u>1,493,001</u>

14. RELATED PARTY DISCLOSURES

During the year both E Christie, spouse of R Christie (trustee) and E Falconer, daughter of R & S Falconer (trustees) donated £15,000 to the Trust.

THE FALCONER FAMILY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Year Ended 5.4.21 £	Period 20.2.19 to 5.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,000	1,738,200
Gift aid	15,052	-
	<u>45,052</u>	<u>1,738,200</u>
Investment income		
Investment portfolio	18,366	18,551
Deposit account interest	32	353
	<u>18,398</u>	<u>18,904</u>
Total incoming resources	<u>63,450</u>	<u>1,757,104</u>
EXPENDITURE		
Investment management costs		
Portfolio management	19,178	20,185
Charitable activities		
Grants to institutions	3,000	50,382
Support costs		
Management		
Administration	-	90
Governance costs		
Auditors' remuneration	-	3,000
Accountancy fees	-	2,400
Legal fees	-	1,440
Independent examiner's fees	1,440	-
	<u>1,440</u>	<u>6,840</u>
Total resources expended	<u>23,618</u>	<u>77,497</u>
Net income before gains and losses	<u>39,832</u>	<u>1,679,607</u>
Recognised gains and losses		
Losses on fixed asset investments	591,015	(186,606)
Net income	<u>630,847</u>	<u>1,493,001</u>

This page does not form part of the statutory financial statements