

THE WALKERGATE TRUST

England & Wales · Charity number 1182145

Details

Other names Hope Church Tyneside, Hope Church, Wallsend

Status Registered

Legal form CIO

Registered 2019-02-20

Register [View on the Charity Commission register](#)

Contact

Address 78 Baret Road
Walkergate
Newcastle upon Tyne
NE6 4RU

Phone 0191 695 4093

Email thewalkergatetrust@gmail.com

Activities

Objects: 4.1 THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT:4.1.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH OUR STATEMENT OF FAITH, IN THE UNITED KINGDOM OR THE WORLD, IN PARTICULAR BUT NOT EXCLUSIVELY BY SUPPORTING THE WORK OF HOPE CHURCH TYNESIDE;4.1.2 TO FURTHER SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES FROM TIME TO TIME, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH.

Activities: The Walkergate Trust supports the advancement of the Christian faith in the United Kingdom or the world, in particular but not exclusively by supporting the work of Hope Church Tyneside.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,395	£63,435	-	-
2023-12-31	£47,940	£64,524	-	-
2022-12-31	£43,322	£54,857	-	-
2021-12-31	£62,610	£28,138	-	-
2020-12-31	£48,220	£39,461	-	-

Trustees

Name	Role	Appointed
GUY RODERICK LETTS	Chair	2019-02-11
David Roger Lovelock		2019-02-11
JULIA SHARON SANDERS		2019-02-11
MATTHEW KEILLER		2023-05-14

THE WALKERGATE TRUST

England & Wales - Charity number 1182145

Accounts

THE WALKERGATE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31st DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for The Walkergate Trust CIO.

This report and the accompanying accounts have been prepared in accordance with the charity's constitution and the requirements of the Charities Act 2011.

The period of the report & accounts is 1st January 2024 to 31st December 2024.

Recruitment, selection and appointment of trustees

The management of the charity continues to be the responsibility of the trustees who are appointed under the terms of the constitution.

The number of trustees shall be not less than three and no more than five of which one must be external. During 2024 there were five trustees and there were no changes during the year.

Each trustee must agree to the "Statement of Faith" in the constitution and have appropriate skills or qualifications to aid the administration and running of the charity.

Constitution and objects

Background: On 1st May 2022, a new church was established, Hope Church Tyneside, which joined the Anglican Mission in England (AMiE) organisation. This step brought the advantages of external oversight & accountability as well as common purpose with a community of like-minded churches. The trustees decided to change from making ad hoc grants in support of its objects, loosely affiliated to St Oswald's Church, to focus predominantly on supporting the work of Hope Church. To make this association transparent an application to change the charity's objects was requested from, and approved by, the Charity Commission and the new constitution took effect on 15th January 2023.

During 2024 integration was completed and the charity's entry in the Charity Commission register has been amended to make clear the close relationship between The Walkergate Trust and Hope Church.

Operating as a church CIO

During 2024 the charity continued to operate within Hope Church as one of three governing bodies, the other two being the Church Council and the Minister/Eldership team. To ensure we fulfil our safeguarding responsibilities, a trustee is designated as safeguarding lead, working alongside the Church Council's safeguarding leader.

The Objects of the CIO are for the public benefit:

- To advance the Christian faith in accordance with our statement of faith, in the United Kingdom or the world, in particular but not exclusively by supporting the work of Hope Church Tyneside;
- To further such other charitable purposes (according to the law of England and Wales) as shall, in the opinion of the charity trustees from time to time, put into practice the Christian faith in accordance with the statement of faith.

The main vehicle through which the charity sought to realise these objectives during 2024 was by supporting the work within and through the congregation and ministry at Hope Church, Tyneside.

The charity's funds were used during the year to fund the running of the church, including employment and venue costs, to fund activities undertaken by the church family for the benefit of the community, and to contribute towards the costs of Christian workers further afield whose activities are consistent with furthering our objects.

Expenditure on operating costs and grants was £63,435 in the period (2023: £64,524).

This supported the church in its internal and external ministry including:

- public church services
- activities for all age groups
- bible studies for adults
- Sunday school classes for children
- regular free events for adults and children open to the whole community such as pub quizzes, craft events and children's activity sessions
- a thriving, open, parent & toddlers' group
- informal services held at a local care home
- a book club
- pastoral care for church attendees and the wider community – particularly at times of bereavement.

Through these activities the main objective of the charity was furthered.

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit. They believe that the activities undertaken or supported in 2024 fully satisfy the requirement in that through the advancement of religion the spiritual, moral and ethical teachings of the Biblical Christian religion have been instilled, encouraged and developed both within the congregation of Hope Church as well as being open and freely available to everyone in the wider community.

Church membership

This year we ran more events in community venues, such as the library and a community centre. This led to an increase in the number of new participants from the local Wallsend area as well as growth in attendance at church services.

Achievements and performance

The trustees believe that the aims of the charity have been successfully achieved during the year particularly – but not exclusively – within and through the ministry and congregation of Hope Church, Tyneside.

Financial Review

The accounts for the period 1st January 2024 to 31st December 2024 are presented, ready for submission to the Charity Commission.

Total income received amounted to £60,395, the principal item being donations. Total payments amounted to £63,435. For the prior year, 2023, total income was £47,940 and total payments amounted to £64,524.

Our monthly expenditure currently exceeds our monthly income but the gap is now small and is continuing to reduce as the congregation grows. We aspire to turn the deficit into a surplus but recognise that this may be a medium term undertaking which will involve a combination of members of the church family reviewing their giving as well as growing the church family.

Our substantial reserves will be used to fund the deficit in the meantime so that we can maintain the successful programme of activities and church growth that has continued each year.

A portion of our reserves (generated from the sale of a house) is designated for future use to purchase property, should a suitable church building and location become available. We will keep under review the remaining reserves and draw a balance between providing prudently to sustain our work while we have a deficit and investing in new initiatives to further our objects. Acquiring a property remains our ultimate aim, to give us more flexibility and scope for running events and accommodating current and future staff. In the meantime, we plan to continue hiring venues suitable for the evolving size and needs of our church meetings until a permanent or leasehold site becomes available.

In respect of financial risk analysis, the accumulated funds are considered adequate to meet any unexpected financial liabilities.

Trustees' Responsibilities

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finance, and are satisfied that through their reviews, and the use of professional advisers, systems and policies are in place to mitigate our exposure to the major risks.

Approval

This report was approved by the trustees on 18th May 2025 and signed on their behalf by:

Matthew Keiller

The Walkergate Trust (Registered Charity Number 1182145)
Receipts and Payments for the Year Ended 31 December 2024

All figures in £s	General Fund	Designated Fund	Restricted Fund	2024 TOTAL	2023 TOTAL
Receipts:					
Donations	42,158		1,600	43,758	39,352
Tax Refunds	8,825		400	9,225	8,244
Other	7,412			7,412	344
TOTAL	58,395	0	2,000	60,395	47,939
Payments:					
Staff Costs	39,470		1,955	41,425	37,563
Rent & Other Venue Costs	10,729			10,729	9,710
AMiE	2,102			2,102	1,650
Professional Fees	3,230			3,230	0
Activities / Events	1,810			1,810	1,530
	0			0	
Grants to Third Parties	1,090			1,090	11,550
Administrative Expenses	3,049			3,049	2,520
TOTAL	61,480	0	1,955	63,435	64,524
Surplus / (Deficit)	(3,085)	0	45	(3,040)	(16,585)
Transfers between funds	0	0	0	0	0
Balance b/f	109,493	158,626	4,341	272,460	289,044
Balance c/f	106,408	158,626	4,386	269,420	272,460

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024, which are set out on page 1.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Nicholson BA Hons (Oxon) CPFA
23 Derwentdale Gardens, Newcastle upon Tyne, NE7 7QN
1 May 2025

The Walkergate Trust (Registered Charity Number 1182145)
Receipts and Payments for the Year Ended 31 December 2024

All figures in £s	General Fund	Designated Fund	Restricted Fund	2024 TOTAL	2023 TOTAL
Receipts:					
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Tax Refunds	8,825		400	9,225	8,244
Other	7,412			7,412	344
TOTAL	58,395	0	2,000	60,395	47,939
Payments:					
Staff Costs	39,470		1,955	41,425	37,563
Rent & Other Venue Costs	10,729			10,729	9,710
AMiE	2,102			2,102	1,650
Professional Fees	3,230			3,230	0
Activities / Events	1,810			1,810	1,530
	0			0	
Grants to Third Parties	1,090			1,090	11,550
Administrative Expenses	3,049			3,049	2,520
TOTAL	61,480	0	1,955	63,435	64,524
Surplus / (Deficit)	(3,085)	0	45	(3,040)	(16,585)
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Mark Nicholson BA Hons (Oxon) CPFA
23 Derwentdale Gardens, Newcastle upon Tyne, NE7 7QN
1 May 2025

THE WALKERGATE TRUST

England & Wales - Charity number 1182145

Accounts

The Walkergate Trust

Report and Accounts

Year ended 31s December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE WALKERGATE TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	41 Baronswood Newcastle-upon-Tyne NE3 3UB
GOVERNING DOCUMENT	CIO Constitution dated 11th February 2019 (Registered 20th February 2019) Amended 15th January 2023
CHARITY REGISTRATION NUMBER	1182145
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	P Bell G Letts D Lovelock J Sanders M Keiller (appointed 14 May 2023)
BANKERS	HSBC Plc
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE WALKERGATE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31st DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for The Walkergate Trust CIO.

This report and the accompanying accounts have been prepared in accordance with the charity's constitution and the requirements of the Charities Act 2011.

The period of the report & accounts is 1st January 2023 to 31st December 2023.

Recruitment and selection of trustees

The number of trustees shall be not less than three and no more than five of which one must be external. During 2023 there were initially four trustees, following the resignation of a trustee on 12th March 2022.

Appointment of trustees and new chair

The remaining trustees began a selection process for a replacement, in line with Charity Commission guidelines. Matthew Keiller was appointed as trustee on 14th May 2023 and there were five trustees for the remainder of the 2023. Matthew further agreed to take over the role of chair of trustees on 28th January 2024.

Each trustee must be able to agree to the "Statement of Faith" in the constitution and have appropriate skills or qualifications to aid the administration and running of the charity.

Constitution and objects

Background: On 1st May 2022, a new church was established, Hope Church Tyneside, and joined the Anglican Mission in England (AMiE) organisation. The trustees decided to change from making ad hoc grants in support of its objects, loosely affiliated to St Oswald's Church, to focus on supporting Hope Church.

An application to change the charity's objects was approved by the Charity Commission and the new constitution took effect on 15th January 2023.

Transition from purely grant- making to church CIO

During the course of 2023 the charity continued to integrate with Hope Church as one of the three governing bodies, the other two being the Church Council and the Minister/Eldership team. A trustee was also appointed as safeguarding trustee, working alongside the Church Council's safeguarding leader.

The management of the charity continues to be the responsibility of the trustees who are appointed under the terms of the constitution.

The Objects of the CIO are for the public benefit:

- To advance the Christian faith in accordance with our statement of faith, in the United Kingdom or the world, in particular but not exclusively by supporting the work of Hope Church Tyneside;

- To further such other charitable purposes (according to the law of England and Wales) as shall, in the opinion of the charity trustees from time to time, put into practice the Christian faith in accordance with the statement of faith.

The main vehicle through which the charity sought to realise these objectives during 2023 was by supporting the work within and through the congregation and ministry at Hope Church, Tyneside.

The charity's funds were used during the year to fund the running of the church, including employment and venue costs, to fund activities undertaken by the church family for the benefit of the community, and to contribute towards the costs of Christian workers further afield whose activities are consistent with furthering our objects.

In addition, following appeals from two new churches for help with startup costs, two grants, each of £5,000, were made to:

- Hope Church, East Cowes
- West Denton Community Church

Expenditure on operating costs and grants was **£64,524** in the period (2022: £54,857).

This supported the church in its internal and external ministry including public services, activities for all age groups, bible studies for adults, Sunday school classes and regular free activities for adults and children open to the whole community, support for the parent & toddlers' group, a book club, and pastoral care for church attendees and the wider community – particularly at times of bereavement. These activities underpinned the main objective of the charity.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on public benefit. They believe that the activities undertaken or supported in 2023 fully satisfy the requirement in that through the advancement of religion the spiritual, moral and ethical teachings of the Biblical Christian religion have been instilled, encouraged and developed both within the congregation of Hope Church as well as being open and freely available to everyone in the wider community.

Achievements and Performance

The trustees believe that the aims of the charity have been successfully achieved during the year particularly – but not exclusively – within and through the ministry and congregation of Hope Church, Tyneside.

Financial Review

The accounts for the period 1st January 2023 to 31st December 2023 are presented, ready for submission to the Charity Commission.

Total income received amounted to £47,940 the principal item being donations. Total payments amounted to £64,524. For the prior year, 2022, total income was £43,322 and total payments amounted to £54,857.

Our monthly expenditure currently exceeds our monthly income. We aspire to turn the deficit into a surplus but recognise that this may be a long-term undertaking which will involve a combination of members of the church family reviewing their giving as well as growing the church family.

Our substantial reserves will be used to fund the deficit in the meantime so that we can maintain the successful programme of activities and church growth that we have seen in our first year.

A portion of our reserves (generated from the sale of a house) is designated for future use to purchase property, should a suitable church building and location become available. We will keep under review the remaining reserves and draw a balance between providing prudently to sustain our work while we have a deficit and investing in new initiatives to further our objects.

In respect of financial risk analysis, the accumulated funds are considered adequate to meet any unexpected financial liabilities.

Trustees' Responsibilities

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finance, and are satisfied that through their reviews, and the use of professional advisers, systems and policies are in place to mitigate our exposure to the major risks.

Approval

This report was approved by the trustees and signed on their behalf by:


G R Letts (Jun 13, 2024 21:55 GMT+1)

Guy Letts

Date **Jun 13, 2024**

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKERGATE TRUST

I report to the trustees on my examination of the accounts of The Walkergate Trust ('the charity') for the year ended 31 December 2023 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lisa Darby (Jul 8, 2024 14:38 GMT+1)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jul 8, 2024

THE WALKERGATE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	<u>Unrestricted Funds</u>			2023 £	2022 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations, legacies and grants		34,932	-	4,420	39,352	34,330
Gift aid receipts		6,539	-	1,705	8,244	8,991
Bank Interest		344	-	-	344	-
Total receipts		<u>41,815</u>	<u>-</u>	<u>6,125</u>	<u>47,940</u>	<u>43,322</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	50,664	-	660	51,324	51,027
Grants paid in relation to charitable activities undertaken by others	3	13,200	-	-	13,200	3,830
Total payments		<u>63,864</u>	<u>-</u>	<u>660</u>	<u>64,524</u>	<u>54,857</u>
Net of receipts / (payments) before		(22,049)	-	5,465	(16,584)	(11,536)
Transfers between funds	5	2,264	-	(2,264)	-	-
Net movement in funds		<u>(19,785)</u>	<u>-</u>	<u>3,201</u>	<u>(16,584)</u>	<u>(11,536)</u>
Cash funds as at last year end		129,278	158,626	1,140	289,044	300,580
Cash funds at this year end	A	<u>109,493</u>	<u>158,626</u>	<u>4,341</u>	<u>272,460</u>	<u>289,044</u>

The notes on pages 8-9 form part of these accounts.

THE WALKERGATE TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>			2023 £	2022 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	109,493	158,626	4,341	272,460	289,044
	<u>109,493</u>	<u>158,626</u>	<u>4,341</u>	<u>272,460</u>	<u>289,044</u>
B Other monetary assets					
Gift aid due to charity	8,379	-	205	8,584	8,167
Prepaid Expenses	-	-	-	-	6,422
	<u>8,379</u>	<u>-</u>	<u>205</u>	<u>8,584</u>	<u>14,588</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	900	-	-	900	780
Pension Payment	397	-	-	397	-
	<u>1,297</u>	<u>-</u>	<u>-</u>	<u>1,297</u>	<u>780</u>
D Guarantees and secured debts					

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

G R Letts
G R Letts (Jun 13, 2024 21:55 GMT+1)
 Guy Letts
 Date: Jun 13, 2024

The notes on pages 8 - 9 form part of these accounts.

THE WALKERGATE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment Costs	35,895	-	-	35,895	32,883
Staff Costs - Training and conference expenses	256	-	660	916	5,068
Property costs (Utilities & Venue Hire)	9,433	-	-	9,433	5,271
Insurance	277	-	-	277	217
Administrative Expenses	1,406	-	-	1,406	319
Outreach activities	1,530	-	-	1,530	411
Equipment Purchases	212	-	-	212	5,171
Independent examination	780	-	-	780	840
Professional Fees	811	-	-	811	781
Bank Fees	64	-	-	64	67
	<u>50,664</u>	<u>-</u>	<u>660</u>	<u>51,324</u>	<u>51,027</u>
3 Grants paid in relation to charitable activities undertaken by others					
Grants for:					
Christian mission in the UK	13,200	-	-	13,200	
	<u>13,200</u>	<u>-</u>	<u>-</u>	<u>13,200</u>	<u>3,830</u>

THE WALKERGATE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Transactions with related parties

Matthew Keiller was appointed as a trustee in May 2023. Matthew is related to the Keiller Family working with OMF who are supported by the trust (£600).

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	129,278	41,815	(63,864)	2,264	109,493
Designated funds					
Building Fund	158,626	-	-	-	158,626
Total Unrestricted Funds	<u>287,904</u>	<u>41,815</u>	<u>(63,864)</u>	<u>2,264</u>	<u>268,119</u>
Restricted funds					
Ministry Training Fund	1,140	6,125	(660)	(2,264)	4,341
Total Restricted Funds	<u>1,140</u>	<u>6,125</u>	<u>(660)</u>	<u>(2,264)</u>	<u>4,341</u>
Total funds	<u>289,044</u>	<u>47,940</u>	<u>(64,524)</u>	<u>-</u>	<u>272,460</u>

The Building Fund was created to fund the purchase of a church building following the sale of a property in 2021

The Ministry Training Fund was created by donations received to resource the training needs of the minister

THE WALKERGATE TRUST

England & Wales - Charity number 1182145

Accounts

The Walkergate Trust

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE WALKERGATE TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	41 Baronswood Newcastle-upon-Tyne NE3 3UB
GOVERNING DOCUMENT	CIO Constitution dated 11th February 2019 (Registered 20th February 2019) Amended 15th January 2023
CHARITY REGISTRATION NUMBER	1182145
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	P Bell S Hogarth (resigned 12th March 2022) G Letts D Lovelock J Sanders M Keiller (appointed 14 May 2023)
BANKERS	HSBC Plc
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE WALKERGATE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for The Walkergate Trust CIO.

This report and the accompanying accounts have been prepared in accordance with the charity's constitution and the requirements of the Charities Act 2011.

The period of the report & accounts is 1st January 2022 to 31st December 2022.

Recruitment and selection of trustees

The number of trustees shall be not less than three and no more than five of which one must be external. During 2022 there were initially five trustees.

Appointment of trustees

One trustee resigned on 12th March 2022 and the remaining trustees began a selection process for a replacement, in line with Charity Commission guidelines. A candidate was identified after the end of the year and is in the process of being appointed. Each trustee must be able to agree to the "Statement of Faith" in the constitution and have appropriate skills or qualifications to aid the administration and running of the charity.

Impact of the Covid-19 pandemic on the charity's operations

During 2022 our activities resumed in person and to all intents and purposes the pandemic no longer had any impact.

Constitution and objects

On 1st May 2022, a new church was established, Hope Church Tyneside, and joined the Anglican Mission in England (AMiE) organisation. The trustees decided to change from making ad hoc grants in support of its objects, loosely affiliated to St Oswald's Church, to focus on supporting Hope Church.

Although the objects of the charity were general and permitted this change, the trustees decided that it would be beneficial and more transparent to change the objects of the charity to make this stronger (but not exclusive) association with Hope Church clear. After seeking advice, an application to change the objects was submitted and approved by the Charity Commission. The new constitution took effect on 15th January 2023.

The management of the charity continues to be the responsibility of the trustees who are appointed under the terms of the constitution.

The Objects of the CIO are for the public benefit:

- To advance the Christian faith in accordance with our statement of faith, in the United Kingdom or the world, in particular but not exclusively by supporting the work of Hope Church Tyneside;
- To further such other charitable purposes (according to the law of England and Wales) as shall, in the opinion of the charity trustees from time to time, put into practice the Christian faith in accordance with the statement of faith.

The main vehicle through which the charity sought to realise these objectives during 2022 was by supporting the work within and through the congregation and ministry at Hope Church, Tyneside.

The charity's funds were used during the year to fund the running of the church, including employment and venue costs, to fund activities undertaken by the church family for the benefit of the community, and to contribute towards the costs of Christian workers further afield whose activities are consistent with furthering our objects.

Expenditure on operating costs and grants was £54,857 in the period (2021: £27,593).

This supported the church in its internal and external ministry including public services, activities for all age groups, bible studies for adults, Sunday school classes and seasonal craft activities for children, support for a new parent & toddlers' group, a new book club, and pastoral care for church attenders and the wider community – particularly at times of bereavement. These activities underpinned the main objective of the charity.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on public benefit. They believe that the activities undertaken, or supported, fully satisfy the requirement in that through the advancement of religion the spiritual, moral and ethical teachings of the Biblical Christian religion have been instilled, encouraged and developed both within the congregation of Hope Church as well as being open and freely available to everyone in the wider community.

Achievements and Performance

The trustees believe that the aims of the charity have been successfully achieved during the year particularly – but not exclusively – within and through the ministry and congregation of Hope Church, Tyneside.

Financial Review

The accounts for the period 1st January 2022 to 31st December 2022 are presented, ready for submission to the Charity Commission.

Total income received amounted to £43,322, the principal item being donations. Total payments amounted to £54,857. Total income for the prior year 2021 was £62,609 (excluding sale of building) and total payments amounted to £28,139.

Our monthly expenditure currently exceeds our monthly income. We aspire to turn the deficit into a surplus but recognise that this may be a long-term undertaking which will involve a combination of members of the church family reviewing their giving as well as growing the church family.

Our substantial reserves will be used to fund the deficit in the meantime so that we can maintain the successful programme of activities and church growth that we have seen in our first year.

A portion of our reserves was generated from the sale of a house. That portion is designated for future use to purchase property, should a suitable building and location become available. We will keep under review the remaining reserves and draw a balance between providing prudently to sustain our work while we have a deficit and investing in new initiatives to further our objects.

In respect of financial risk analysis, the accumulated unrestricted funds of £287,904 are considered adequate to meet any unexpected financial liabilities.

Trustees' Responsibilities

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finance, and are satisfied that through their reviews, and the use of professional advisers, systems and policies are in place to mitigate our exposure to the major risks.

Approval

This report was approved by the trustees on 25th July 2023 and signed on their behalf by:

Guy Letts

Guy Letts

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE WALKERGATE TRUST

I report to the trustees on my examination of the accounts of The Walkergate Trust ('the charity') for the year ended 31 December 2022 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 26 July 2023

THE WALKERGATE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted General Funds £	Restricted Funds £	2022 £	2021 £
Income receipts					
Donations, legacies and grants		31,324	3,006	34,330	53,199
Gift aid receipts		8,991	-	8,991	9,410
		<u>40,315</u>	<u>3,006</u>	<u>43,322</u>	<u>62,609</u>
Capital and similar receipts					
Sale of an asset	5	-	-	-	158,626
		<u>40,315</u>	<u>3,006</u>	<u>43,322</u>	<u>221,236</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	48,404	2,623	51,027	27,593
Grants paid in relation to charitable activities undertaken by others	3	3,830	-	3,830	545
		<u>52,234</u>	<u>2,623</u>	<u>54,857</u>	<u>28,139</u>
Net of receipts / (payments) before transfers		(11,919)	383	(11,536)	193,097
Transfers between funds	6	-	-	-	-
Net movement in funds		<u>(11,919)</u>	<u>383</u>	<u>(11,536)</u>	<u>193,097</u>
Cash funds as at last year end		299,823	757	300,580	107,483
Cash funds at this year end	A	<u>287,904</u>	<u>1,140</u>	<u>289,044</u>	<u>300,580</u>

The notes on pages 8 - 9 form part of these accounts.

THE WALKERGATE TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted General funds £	Restricted funds £	2022 £	2021 £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
A Cash funds				
Cash at bank with immediate access	<u>287,904</u>	<u>1,140</u>	<u>289,044</u>	<u>300,580</u>
B Other monetary assets				
Gift aid due to charity	7,517	650	8,167	8,977
Prepaid expenses	4,343	2,079	6,422	-
	<u>11,859</u>	<u>2,729</u>	<u>14,588</u>	<u>8,977</u>
C Liabilities				
Fee for Independent Examination	<u>780</u>	<u>-</u>	<u>780</u>	<u>840</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by *Guy Letts*

date 25 July 2023

Guy Letts

The notes on pages 8 - 9 form part of these accounts.

THE WALKERGATE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted General funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2 Payments in relation to charitable activities undertaken directly				
Employment Costs	32,883		32,883	21,544
Staff Costs - Training and conference expenses	2,445	2,623	5,068	857
Property costs (Utilities & Venue Hire)	5,271	-	5,271	2,577
Insurance	217	-	217	1,082
Administrative Expenses	319	-	319	335
Outreach activities	411	-	411	-
Equipment Purchases	5,171	-	5,171	-
Independent examination	840	-	840	600
Professional Fees	781	-	781	599
Bank Fees	67	-	67	-
	48,404	2,623	51,027	27,593
3 Grants paid in relation to charitable activities undertaken by others				
Grants for:				
Christian mission in the UK	3,830	-	3,830	545
4 Transactions with related parties				

During 2022 a grant of £2,000 was paid to St Oswald's Parish Church, Walkergate. Guy Letts, Steve Hogarth, Julia Sanders and Pam Bell are trustees of The Walkergate Trust and are also PCC members of that church. No such grant was paid in 2021.

During the previous year, two grant payments were made to trustees to reimburse them for expenditure they incurred for literature or materials for use in children's work at St Oswald's Church. The payments made were £125 to Guy Letts and £134 to Julia Sanders and were permitted by the charity's governing document. No such payments have been made during 2022.

No other payments have been made to Trustees other than direct reimbursement of expenses incurred on behalf of the charity.

5 Sale of Property

In December 2021, the property owned by the charity (1004 Shields Road) was sold at auction. The proceeds raised were £160,000 and associated professional fees for the sale were £1,374. The net proceeds of £158,626 were received into the bank account on 15th December 2021 and have been designated for use for the provision of a future building.

THE WALKERGATE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	141,197	40,315	(52,234)	-	129,278
Designated funds					
Building Fund	158,626	-	-	-	158,626
Total Unrestricted Funds	<u>299,823</u>	<u>40,315</u>	<u>(52,234)</u>	<u>-</u>	<u>287,904</u>
Restricted funds					
Ministry Training Fund	757	3,006	(2,623)		1,140
Total funds	<u><u>300,580</u></u>	<u><u>43,322</u></u>	<u><u>(54,857)</u></u>	<u><u>-</u></u>	<u><u>289,044</u></u>

The Building Fund was created by the sale of property detailed in Note 5.

The Ministry Training Fund was created by donations received in 2021 and 2022 to resource the training needs of the minister. Gift aid is credited to this fund on receipt of the claim.

THE WALKERGATE TRUST

England & Wales - Charity number 1182145

Accounts

The Walkergate Trust

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE WALKERGATE TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	1 King Edward Road Newcastle-upon-Tyne NE6 5RE
GOVERNING DOCUMENT	CIO Constitution dated 11th February 2019 (Registered 20th February 2019)
CHARITY REGISTRATION NUMBER	1182145
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	P Bell S Hogarth (resigned 12th March 2022) G Letts D Lovelock J Sanders
BANKERS	HSBC Plc
INDEPENDENT EXAMINER	Lisa Darby Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE WALKERGATE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for The Walkergate Trust CIO for the year ended 31st December 2021.

This report and the accompanying accounts have been prepared in accordance with the charity's constitution and the requirements of the Charities Act 2011.

Recruitment and selection of trustees

The number of trustees shall be not less than three and no more than five of which one must be from outside the Walkergate congregation. Each trustee must be able to agree to the "Statement of Faith" in the constitution and have appropriate skills or qualifications to aid the administration and running of the charity.

Appointment of trustees

Four trustees have volunteered to continue in post for another year. One trustee resigned on 12th March 2022 and we will seek a replacement during 2022.

Impact of the Covid-19 pandemic on the charity's operations

During 2021 our activities continued to be affected by the pandemic. Many of the usual activities that we support continued but were adapted to comply with government and public health guidelines. In general this meant that some in-person meetings were replaced by online meetings, and seasonal craft events were either conducted with reduced numbers to allow social distancing, or were replaced by a combination of online content and physical 'bag drops' to households in the community

Most of our donors give by regular standing order and the effect of the pandemic on income was small. We continue to monitor this closely.

Constitution and objects

The CIO operates under its constitution dated 11th February 2019. The management of the charity is the responsibility of the trustees who are appointed under the terms of the constitution.

The Object of the CIO is for the public benefit, the advancement of the Christian faith in Great Britain particularly;

- the support of youth workers, pastoral workers, teachers and evangelists;
- the advancement of religious education in accordance with the doctrines in its constitution by means of Sunday Schools, classes, seminars, lectures and conferences; and
- the production, publication and dissemination of religious work.

The main vehicle through which the Trust seeks to realise these objectives during 2021 was by supporting the work within and through the congregation and ministry at St. Oswald's Church, Walkergate, Newcastle upon Tyne.

In addition, and as we indicated briefly in last year's report, we were delighted that our long search to recruit an employee for full-time ministry was finally successful and an appointment was made with effect from 1st May 2021.

The Trust's funds were used during the year to fund activities undertaken by the church family for the benefit of the community, to make grants to the Parochial Church Council of St. Oswald's, to fund church activities and to maintain the Trust's property.

Expenditure on grants during the year was £545 in the period (2020: £29,500).

This supported the church in its internal and external ministry including communal and online public worship activities for all age groups, public services and ceremonies, bible studies for adults, Sunday school classes and seasonal craft activities for children, activities in and with local schools, and pastoral care for church attenders and the wider community - particularly at times of bereavement. Special activities included a week long, 'Holiday Club' event. These activities underpinned the main objective of the Trust.

As well as these financial grants, the trustees conducted a recruitment process and appointed a new Church Minister to support ministry in line with the Trust's statement of faith and to maintain our ability to serve the local community with activities, pastoral care and gospel teaching. The direct employment of a minister by the Trust, rather than by paying a grant towards the minister's salary, is the main reason for the reduction in grants in 2021 compared to prior year.

The remaining objectives were met by:

- the activities of St. Oswald's church as described above but in addition small grants were given to others to purchase books and to attend conferences and training courses relevant to their ministry;
- the general pastoral work by the minister and congregation of St. Oswald's church which we support.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on public benefit and believe that the activities undertaken or supported fully satisfy the requirement in that through the advancement of religion the spiritual, moral and ethical teachings of Biblical Christian religion have been instilled, encouraged and developed both within the congregation of St. Oswald's and in the wider community.

Achievements and Performance

The trustees believe that the charity's aims have been successfully achieved during the year particularly – but not exclusively – within and through the ministry and congregation of St. Oswald's Church, Walkergate.

Financial Review

The accounts for the year ended 31st December 2021 are presented, ready for submission to the Charity Commission.

Total income received amounted to £221,236 (2020: £48,220) , the principal item the proceeds from the sale of the property amounting to £158,626. Total payments in 2021 amounted to £28,138 (2020: £39,461) of these payments, £545 (2020: £29,500) related to grants.

Our policy in normal times is to devote the majority of monies received to the continuing work, while retaining a prudent level of reserves to cover income fluctuations, unexpected expenditure and shortfall in income compared to expenditure while we grow the number of donors. The trustees considered it prudent to accumulate a cash balance while we were recruiting and while we were anticipating changes being made by the church council at St Oswald's following the retirement of the minister. We have now begun drawing on our accumulated funds by employing a minister and making plans to support the establishment of a new church within Anglican Mission in England. We plan to increase expenditure on grants, staffing costs, equipment and building costs now that the future path has been decided.

In respect of financial risk analysis, the accumulated funds are considered adequate to meet any unexpected financial liabilities.

During 2022, the trustees have voted to support a new church plant in Tyneside and intend to become more closely involved in its governance.

Trustees' Responsibilities

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the fund, and are satisfied that through their reviews, and the use of professional advisers, systems are in place to mitigate our exposure to the major risks.

Approval

This report was approved by the trustees on 31st July 2022 and signed on their behalf by:

Guy Letts

Guy Letts

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE WALKERGATE TRUST

I report to the trustees on my examination of the accounts of The Walkergate Trust ('the charity') for the year ended 31 December 2021 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 2nd August 2022

THE WALKERGATE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted General Funds £	Restricted Funds £	2021 £	2020 £
Income receipts					
Donations, legacies and grants		36,614	16,585	53,199	44,880
Gift aid receipts		9,410	-	9,410	3,340
Rental Income		-	-	-	-
		<u>46,024</u>	<u>16,585</u>	<u>62,609</u>	<u>48,220</u>
Capital and similar receipts					
Sale of an asset	5	158,626	-	158,626	-
		<u>204,651</u>	<u>16,585</u>	<u>221,236</u>	<u>48,220</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	26,765	828	27,593	9,961
Grants paid in relation to charitable activities undertaken by others	3	545	-	545	29,500
		<u>27,310</u>	<u>828</u>	<u>28,139</u>	<u>39,461</u>
Net of receipts / (payments) before transfers		177,340	15,757	193,097	8,759
Transfers between funds	6	15,000	(15,000)	-	-
Net movement in funds		<u>192,340</u>	<u>757</u>	<u>193,097</u>	<u>8,759</u>
Cash funds as at last year end		107,483	-	107,483	98,724
Cash funds at this year end	A	<u>299,823</u>	<u>757</u>	<u>300,580</u>	<u>107,483</u>

The notes on pages 9 - 10 form part of these accounts.

THE WALKERGATE TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted General funds £	Restricted funds £	2021 £	2020 £
A Cash funds				
Cash at bank with immediate access	<u>299,823</u>	<u>757</u>	<u>300,580</u>	<u>107,483</u>
B Other monetary assets				
Gift aid due to charity	<u>8,977</u>	<u>-</u>	<u>8,977</u>	<u>9,391</u>
C Liabilities				
Fee for Independent Examination	<u>840</u>	<u>-</u>	<u>840</u>	<u>600</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by *Guy Letts*

date 31st July 2022

Guy Letts

The notes on pages 9 - 10 form part of these accounts.

THE WALKERGATE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted General funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly				
Employment Costs	21,573	828	22,401	2,555
Property costs (Utilities)	2,577	-	2,577	2,555
Insurance	1,082	-	1,082	935
Administrative Expenses	335	-	335	528
Maintenance of buildings & equipment	-	-	-	4,622
Independent examination	600	-	600	600
Professional Fees	599	-	599	720
	26,765	828	27,593	9,961
3 Grants paid in relation to charitable activities undertaken by others				
Grants for:				
Christian mission in the UK	545	-	545	29,500
4 Transactions with related parties				

During 2020 a grant of £29,500 was paid to St Oswald's Parish Church, Walkergate. Guy Letts, Steve Hogarth, Julia Sanders and Pam Bell are trustees of The Walkergate Trust and are also PCC members of that church. No such grant has been paid in 2021.

During the year, two grant payments were made to trustees to reimburse them for expenditure they incurred for literature or materials for use in children's work at St Oswald's Church. The payments made were £125.10 to Guy Letts and £134.30 to Julia Sanders and were permitted by the charity's governing document. (2020: £nil)

No other payments have been made to Trustees other than direct reimbursement of expenses incurred on behalf of the charity.

5 Sale of Property

In December 2021, the property owned by the charity (1004 Shields Road) was sold at auction. The proceeds raised were £160,000 and associated professional fees for the sale were £1,374. The net proceeds of £158,626 were received into the bank account on 15th December 2021 and have been designated for use for the provision of a future building.

THE WALKERGATE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	107,483	46,024	(27,310)	15,000	141,197
Designated funds					
Building Fund	-	158,626	-	-	158,626
Total Unrestricted Funds	<u>107,483</u>	<u>204,651</u>	<u>(27,310)</u>	<u>15,000</u>	<u>299,823</u>
Restricted funds					
Ministry Training Fund	-	1,585	(828)		757
Ministry Fund	-	15,000	-	(15,000)	-
	<u>-</u>	<u>16,585</u>	<u>(828)</u>	<u>(15,000)</u>	<u>757</u>
Total funds	<u>107,483</u>	<u>221,236</u>	<u>(28,139)</u>	<u>-</u>	<u>300,580</u>

The Building Fund was created by the sale of property detailed in Note 5.

The Ministry Training Fund was created by a donation of £1,585 during 2021 to resource the training needs of the minister at St Oswald's Church. Relating gift aid has been claimed and was received in 2022.

The Ministry Fund was created by a donation of £15,000 from a local church which has been transferred to the General Fund to offset the employment expenses of the minister at St Oswald's Church.

THE WALKERGATE TRUST

England & Wales - Charity number 1182145

Accounts

The Walkergate Trust

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE WALKERGATE TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	1 King Edward Road Newcastle-upon-Tyne NE6 5RE
GOVERNING DOCUMENT	CIO Constitution dated 11th February 2019 (Registered 20th February 2019)
CHARITY REGISTRATION NUMBER	1182145
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	P Bell S Hogarth G Letts D Lovelock J Sanders
BANKERS	HSBC Plc
INDEPENDENT EXAMINER	Lisa Darby Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE WALKERGATE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for The Walkergate Trust CIO for the year ended 31st December 2020.

This report and the accompanying accounts have been prepared in accordance with the charity's constitution and the requirements of the Charities Act 2011.

The Walkergate Trust was effectively re-constituted on a new legal basis on the 11th February 2019 as a Charitable Incorporated Organisation (CIO), having been previously based on a trust deed. The charitable work continued unchanged but in a new legal entity, the CIO, which replaced the original trust-based entity. A CIO is better suited to the needs of the organisation but this structure was not available when The Walkergate Trust was established. Apart from the change to its legal structure our charity is to all intents and purposes unchanged, including its charitable objective, name, bank account and trustees.

The comparative prior year period in this report & accounts is 11th February 2019 to 31st December 2019. Although the charity was constituted it was effectively dormant from the 11th February 2019 until its predecessor charity transferred its undertaking on 30th June 2019.

Recruitment and selection of trustees

The number of trustees shall be not less than three and no more than five of which one must be from outside the Walkergate congregation. Each trustee must be able to agree to the "Statement of Faith" in the constitution and have appropriate skills or qualifications to aid the administration and running of the charity. All current Trustees were appointed at the commencement of the CIO.

Appointment of trustees

All trustees have volunteered to continue in post for another year.

Impact of the Covid-19 pandemic on the charity's operations

During the period January to March 2020 activities supported by the CIO continued in person as normal. From March onwards most of the usual activities continued, but were adapted to comply with government and public health guidelines. In general this meant that regular in-person meetings were replaced by online meetings, and seasonal craft events were replaced by a combination of online content and physical 'bag drops' to households in the community.

Most of our donors give by regular standing order. So far the impact on income has been negligible but this is monitored closely.

Constitution and objects

The CIO operates under its constitution dated 11th February 2019. The management of the charity is the responsibility of the trustees who are appointed under the terms of the constitution.

The Object of the CIO is for the public benefit, the advancement of the Christian faith in Great Britain particularly;

- the support of youth workers, pastoral workers, teachers and evangelists;
- the advancement of religious education in accordance with the doctrines in its constitution by means of Sunday Schools, classes, seminars, lectures and conferences; and
- the production, publication and dissemination of religious work.

The main vehicle through which the Trust seeks to realise these objectives is the work within and through the congregation and ministry at St. Oswald's Church, Walkergate, Newcastle upon Tyne.

To this end the Trust assisted the Parochial Church Council of St. Oswald's and funded other activities undertaken by the church family in Walkergate with grants totalling £29,500 in the period (2019: £25,465).

This supported the church in its internal and external ministry including communal and online public worship activities for all age groups, public services and ceremonies, bible studies for adults, Sunday school classes and seasonal craft activities for children, activities in and with local schools (for part of the year), and pastoral care for church attenders and the wider community - particularly at times of bereavement. Special activities included a week long, online 'Holiday Club' event. These activities underpinned the main objective of the Trust.

As well as these financial grants, the trustees conducted a recruitment process with a view to appointing a new Church Minister to support ministry at St. Oswald's and maintain our ability to serve the local community with activities and gospel teaching. This role aligns with secondary objective of the Trust. Several applications for the role were received and three candidates were interviewed. One applicant was subsequently appointed by the Trust in 2021.

The remaining objectives were met by:

- the activities of St. Oswald's church as described above but in addition small grants were given via the Parochial Church Council to others to purchase books and to attend conferences and training courses relevant to their ministry;
- the purchase and distribution to local school-leavers of gospel books - these were given to all pupils, regardless of any church affiliation or none;
- the general pastoral work by the minister and congregation of St. Oswald's church which we support.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on public benefit and believe that the activities undertaken or supported fully satisfy the requirement in that through the advancement of religion the spiritual, moral and ethical teachings of biblical Christian religion have been instilled, encouraged and developed both within the congregation of St. Oswald's and in the wider community.

Achievements and Performance

The trustees believe that the charity's aims have been successfully achieved during the year particularly – but not exclusively – within and through the ministry and congregation of St. Oswald's Church, Walkergate. Other activities have included moral and religious education and literature outreach in local schools.

Financial Review

The accounts for the year ended 31st December 2020 are presented, ready for submission to the Charity Commission.

Total income received amounted to £48,220 (2019: £17,820) , the principal item being donations and the relating Gift Aid. In 2019 also included the transfer of income from the original trust to the new CIO of £107,948. Total payments in 2020 amounted to £39,461 (2019:£27,044) of these payments, £29,500 (2019: £25,465) related to grants.

Our policy is to devote the majority of monies received to the continuing work, while retaining a prudent level of reserves to cover income fluctuations, unexpected expenditure (such as unplanned maintenance of the Trust's property) and shortfall in income compared to expenditure while we grow the number of donors. From time to time cash balances may accrue and when appropriate these may be invested for short periods but it is anticipated that these will be drawn down through increased expenditure now that we have employed a minister.

In respect of financial risk analysis, the value of the house at 1004 Shields Road, owned outright by the Trust, is considered adequate to meet any unexpected financial liabilities. To mitigate this risk further we have now completed the transition in our structure to become a Charitable Incorporated Organisation (CIO) rather than a trust and this report is for the first full year of the CIO.

Trustees' Responsibilities

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the fund, and are satisfied that through their reviews, and the use of professional advisers, systems are in place to mitigate our exposure to the major risks

Approval

This report was approved by the trustees on 15 July 2021 and signed on their behalf by:

Guy Letts

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE WALKERGATE TRUST

I report to the trustees on my examination of the accounts of The Walkergate Trust ('the charity') for the year ended 31 December 2020 on pages 7 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 19 July 2021

THE WALKERGATE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted General Funds £	Restricted Funds £	2020 £	2019 £
Income receipts				
Donations, legacies and grants	44,880	-	44,880	15,322
Gift aid receipts	3,340	-	3,340	498
Rental Income	-	-	-	2,000
	<u>48,220</u>	<u>-</u>	<u>48,220</u>	<u>17,820</u>
Capital and similar receipts				
Transfer from The Walkergate Trust	-	-	-	107,948
Total receipts	<u><u>48,220</u></u>	<u><u>-</u></u>	<u><u>48,220</u></u>	<u><u>125,768</u></u>
Payments				
Payments in relation to charitable activities undertaken directly	2 9,961	-	9,961	1,579
Grants paid in relation to charitable activities undertaken by others	3 29,500	-	29,500	25,465
Total payments	<u><u>39,461</u></u>	<u><u>-</u></u>	<u><u>39,461</u></u>	<u><u>27,044</u></u>
Net of receipts / (payments) before transfers	8,759	-	8,759	98,724
Transfers between funds	-	-	-	-
Net movement in funds	<u>8,759</u>	<u>-</u>	<u>8,759</u>	<u>98,724</u>
Cash funds as at last year end	98,724	-	98,724	
Cash funds at this year end	A <u><u>107,483</u></u>	<u><u>-</u></u>	<u><u>107,483</u></u>	<u><u>98,724</u></u>

The notes on page 9 form part of these accounts.

THE WALKERGATE TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted General funds £	Restricted funds £	2020 £	2019 £
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
A Cash funds				
Cash at bank with immediate access	<u>107,483</u>	<u>-</u>	<u>107,483</u>	<u>98,724</u>
B Other monetary assets				
Gift aid due to charity	<u>9,391</u>	<u>-</u>	<u>9,391</u>	<u>3,340</u>
C Liabilities				
Fee for Independent Examination	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>
D Assets retained for charity's own use				
		Cost £	Current Value £	
		<u>£</u>	<u>£</u>	
Freehold Building (Purchased 2002)		91,064	207,000	
Equipment		<u>6,249</u>	<u>6,000</u>	
		<u>97,313</u>	<u>213,000</u>	

Current values have been estimated by the trustees

The accounts were approved by the trustees and signed on their behalf

by **Guy Letts** date 15 July 2021

The notes on page 9 form part of these accounts.

THE WALKERGATE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted General funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2 Payments in relation to charitable activities undertaken directly				
Property costs (Utilities)	2,555	-	2,555	870
Insurance	935	-	935	511
Administrative Expenses	528	-	528	198
Maintenance of buildings & equipment	4,622	-	4,622	-
Independent examination	600	-	600	-
Professional Fees	720	-	720	-
	<u>9,961</u>	<u>-</u>	<u>9,961</u>	<u>1,579</u>
3 Grants paid in relation to charitable activities undertaken by others				
Grants for:				
Christian mission in the UK	<u>29,500</u>	<u>-</u>	<u>29,500</u>	<u>25,465</u>

4 Transactions with related parties

During 2020 a grant of £29,500 (2019: £25,000) was paid to St Oswald's Parish Church, Walkergate. Guy Letts, Steve Hogarth, Julia Sanders and Pam Bell are trustees of The Walkergate Trust and are also PCC members of that church.

5 Movement of funds

There were no restricted funds during 2020.