



**Carers
Hub
Lambeth**

Annual Report & Financial Statements

For the Year Ended 31st March 2024

Carers Hub
Registered charity number 1182120
Company number 11403363
www.carershub.org.uk





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A message from our Chair

Reflecting on the past year at Carers' Hub, I continue to be impressed by our team's ongoing passion, commitment and tenacity towards ensuring we effectively meet the needs of unpaid carers in our borough. Although we are still a relatively young charity, we have now reached 3,500 carers since we launched which is an incredible achievement and a contribution to our local community that we can be proud of.

We continue to be a place where carers can turn to, for advice, support, peer to peer connections and often fun activities. Organisational highlights for this year include the opportunity to branch into new service areas and reach more carers. We have conducted a successful pilot supporting carers of all-ages who are impacted by substance misuse. We have also embarked on a new partnership to support carers, when the person they care for is being discharged from hospital, called the Carers Hospital Discharge Partnership. These are specialist services offering vital opportunities to reach carers, who might otherwise miss out on essential support.

This year, carers in our borough continue to face many challenges. The enduring cost of living crisis continues to be extremely difficult, with many of the carers and families we work with struggling to make ends meet. Our team has worked incredibly hard to secure grants, additional funding and to build new partnerships to help carers through this time of great financial insecurity. As an organisation we have witnessed both an increased demand in terms of the number of carers who need our support and a demand for more 1:1 support due to the complexity of cases caused by a lack of support for carers from statutory services.

As a community organisation, like many others like us, we have a vital role to play in our borough but we are also impacted by increased demand alongside rising running costs and recruitment challenges caused by the high cost of living in London.

Despite the challenging times, we continue to be inspired every day by our work with carers. We have a fantastic network of partners, funders and local relationships that support us. We also have a committed, knowledgeable and hardworking Board of Trustees and team who continue to work tirelessly to ensure we navigate these trails, and continue to grow and develop our organisation. Thank you to all of you.

Laura Perkins

Chair

Carers' Hub



Reference & Administrative Information

Registered Charity Name	Carers' Hub
Charity Registration Number	1182120
Company Registration Number	11403363
Registered Office & Operational Address	We are 336, 336 Brixton Road SW9 7AA
Accountants	Hilary Adams Ltd Chartered Accountants 158 High Street Herne Bay Kent CT6 5NP
Bankers	Royal Bank of Scotland (RBS)
Trustees	Laura Perkins Chair Simon Hebditch Vice Chair Weyinmi Guate Treasurer, from September 2023 Amit Desai Safeguarding co-lead Ijeoma Obi (from November 2023) James Hynard James Norris Safeguarding co-lead Joanna Oka (from September 2023) Natalie Wall (from September 2023)



Purposes & Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- relieve the stresses experienced by carers, and beneficiaries in England and Wales.

"Beneficiaries" means any person or persons who have care needs as a result of disability, illness or age.

"Carers" means any person involved in the provision of care without receiving remuneration other than statutory benefits, for a person or people who have care needs as a result of disability, illness or age.

Statement of Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by The Charity Commission and are confident that the work of the charity meets all the criteria for public benefit.



Annual Report & Financial Statements

Report of the Trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

About Carers' Hub

Our mission is to improve carers' lives in Lambeth through quality services and community engagement.




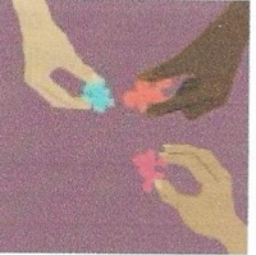
Carers' Hub Lambeth is an independent local charity based in Brixton. Our work stems from the fact carers often go about their roles despite the toll it might take on their own wellbeing, often having to make sacrifices that hamper their own ability to lead a normal life. Whether financial, educational or otherwise, we seek to limit the challenges that carers face. We achieve this through four core work streams:

1. raising awareness of carers,
2. influencing local policy through community engagement activities,
3. improving carer wellbeing, and
4. connecting carers to each other and support and training opportunities through our services.

Since we set up as an independent charity in July 2018, we have reached over **3,500** carers across all ages



Carers' Hub Lambeth has **four key objectives**:

	<h3>Improve Carers' Wellbeing</h3> <p>Caring for a loved one, family member, friend or neighbour, can have a significant impact on all aspects of a carer's own life. Through peer support groups and one-to-one appointments, our dedicated and passionate team work with carers aged 5 and up to help overcome challenges around managing at home, finances, caring with confidence, education and employment, physical health and emotional wellbeing.</p>
	<h3>Increase Connections</h3> <p>There is a lot of support on offer in Lambeth, but these things can be difficult to find. We're here to fill those gaps. We provide information on training courses, local services and help carers build connections with each other and their community. We help professionals to connect too through our Carers Collaborative Network.</p>
	<h3>Raise Awareness</h3> <p>We believe caring is everybody's business. We work hard to raise awareness through outreach in the community, GP practices and local hospitals, presentations to schools and social work teams, through partnership working and our involvement with the Lambeth Carers' Strategy.</p>
	<h3>Influence</h3> <p>We believe that the development of local policy, practice and services that affect carers should take carers' experiences into account. For this reason, we host a range of workshops and forums for carers to make their voices heard throughout the year. Our Carers' Strategy Development Manager plays a key role in the development and delivery of the Lambeth Carers' Strategy.</p>



Our Core Services & Key Achievements

Young Carers & Young Adult Carers



A young carer is a child or young person under the age of 18 who helps look after a family member or friend, who has an illness or condition. This might be a physical illness; mental illness; learning disability; or some form of drug or alcohol problem. A young adult carer is a young person aged 16-25.

Our young carers team works with children from the age of 5 upwards, offering support and information to young carers and their families. Adventure, friendship and support are super-important for young carers, so we split our work into 4 areas:

- We organise a mixture of exciting activities throughout the year.
- We provide a listening ear and relevant help to young carers and their families.
- We run monthly young carers groups – a space to relax and have fun.
- We run dedicated projects working with schools to support young carers with their education

“This activity has allowed me to socialise and make new friends outside of school. I got to try new things and have tonnes of fun!”

- Young carer

Our Young Adult Carers Service works with Young Adult Carers aged 15-21. Providing tailored 1-2-1 support, working together to address the issues most important to the individual young person. We run a monthly young adult carers meetup group, creating a regular space for Young Adult Carers to make friends, discuss important topics and hear from local organisations. In addition, we offer a programme of activities throughout the year including social, creative and wellbeing activities and learning opportunities.

“[Carers Hub Lambeth] has opened up opportunities within jobs and better ambitions for us after university. It's always nice to meet a wide range of people like us.”

- Young Adult Carer



During 2023-2024, **434** young carers and young adult carers accessed our service. This included **290** young carers and **144** young adult carers. We received **109** new referrals into the service. We held **66** activities and meet-ups, including **51** activities specifically for Young Carers, **15** specifically for Young Adult Carers. There were **741** attendances at our events and activities. We also connected young carers, young adult carers and their families to helpful information and external support via **430** signposts and **150** external referrals.

Young Carers Assessments

Since April 2022, Lambeth Council has commissioned Carers' Hub to deliver the statutory young carers assessments for the borough, undertaken by a dedicated Referrals & Assessments Officer. We offer home visits and assessments with young carers and their families, exploring the needs of the young person and their family. We connect young carers and their families to long-term support offered by Carers Hub and wider provision, seeking to help young carers maintain their own wellbeing and achieve their aspirations. In 2023-24, **105** young carers were assessed, with at least 60% going on to access the wider offer from the young carers team. In addition, following assessment **96** external referrals and **488** signposts to essential information and support were made.

"You have no idea how much this will help (my child) and I thank you from the bottom of my heart!"

- Parent of a Young Carer

Young Carers Grants (Short-breaks)

In May 2022, Lambeth Council and the South East London ICS jointly funded Carers' Hub to pilot the provision of Short-Breaks grants to young carers aged between five and twenty-one. Following completion of this successful pilot, funding was continued in 2023-24 which enabled Carers' Hub to award **69** young carers grants in this period. The grants help young carers access activities and events offered by Carers' Hub and by wider organisations, which benefited the young carers' mental health and wellbeing. Young carers used their grants for a number of different activities, such as accessing after school classes (drama, music, gymnastics, swimming, ballet); going on trips (theme parks, the theatre and zoo), purchasing gym memberships or a personal item of their choice.

"The grant made a whole lot of difference. It meant the children were able to have more freedom and independence and time away from their caring role and take part in activities they wouldn't normally do. They were able to spend more quality time together as a family on their holiday. The children enjoyed and appreciated it so much!"

- Parent of two Young Carers



Young Carers & Education

There is always available help at Homework Club which allows me to do my homework to the best of my ability

- Young carer



Carers Hub runs two projects to reduce the negative impacts of caring on young carers' education.

Funded by Sir Walter St John's Educational Charity we offer a term-time **Young Carers Homework Club** for young carers aged 11 to 16, running online on Mondays and an in-person on Tuesdays. The clubs offer a place where our young carers can complete their homework in a supportive environment outside the classroom and away from their caring responsibilities.

Over 2023-24, **59** young carers attended the Homework Club, with **266 attendances** in total. We held **46** sessions of the Homework Club, a mix of online and face to face sessions to ensure our offer was accessible. The Club is facilitated by a Homework Club Coordinator, who helped to connect young carers to external support via **7** referrals and **21** signposts.

Funded via the Walcot Foundation, we offer 1 to 1 support and peer support sessions for Secondary School aged young carers. The project initially focussed on working closely with 6 target secondary schools to identify young carers and offer space for our worker to meet young carers in school on a 1 to 1 basis and in school peer support. We are now in year 1 of a follow-up project which has been opened up to young carers across the community offering a monthly peer support session based outside of the school setting, in school groups and access to 1 to 1 support from the project officer.

Over 2023-2024, **79** young carers aged 12-16 were supported, and a total of **54** **peer support groups** offered with **267 attendances**. The project officer also connected young carers to wider support via **21 referrals** and **43 signposts** to local organisations.

"The meet ups are social, lovely, relieving, they've really helped with my social skills, opening up and being myself."

- Young Carer



Adult Carers includes, carers for dementia, mental health neurodiversity & learning disabilities



An adult carer is someone aged 18 and over who cares, unpaid, for a friend or family member who has an illness, disability, mental health problem or addiction.

- 1) We provide tailored 1-2-1 support, whether that relates to finances, day-to-day tasks or something different.
- 2) We run peer support groups for carers to share their experience of caring, make friends, and develop new skills. Different carers face different challenges, and that's why our groups are specialised. We run groups tailored to dementia, mental health, neurodiversity & learning disability carers and substance misuse carers.
- 3) We host a variety of information sessions, learning opportunities, wellbeing and social activities throughout the year.
- 4) We deliver first aid training and provide free legal clinics through our partnerships.
- 5) And if we can't help, we'll do our best to link carers with someone that can through up-to-date information, signposting and referrals.

During 2023-4, **1,098** carers accessed our adult service. We ran a total of **55** peer support groups during the year, with **344** attendances. We hosted a range of social, wellbeing and information sessions, running **109** activities in total with **684** attendances. In addition, we ensured carers were connected to essential information and wider support, via **1,507** signposts and **520** external referrals.

"So much. So very much it has changed and empowered in a positive way."

- Adult Carer



Substance Misuse Carers pilot

Carers' Hub Lambeth secured funding from Lambeth Public Health to run a one year pilot, to offer a new all-age offering for Substance Misuse Carers. Our Family Support Worker provided targeted interventions and peer support to young and adult carers affected by substance misuse. Helping carers to understand the issues surrounding alcohol and drug dependency, access adequate support for themselves and the person that they care for, and connect to others going through similar experiences. Following our successful pilot, Carers' Hub has received further funding to continue our Substance Misuse Carers service offering.

During 2023-2024 we received **57** new referrals for the Substance Misuse pilot. Carers were supported by **19** brief interventions for young carers and **51** for adults, by **11** external signposts and referrals for young carers and **63** for adults. In addition, **7** young adult carers and **9** adult carers peer support groups took place, with **13** and **40** attendances respectively.

"It helps to discuss problems with others as the stigma of addiction means that we rarely talk it over to friends and family about it."

- Adult Carer

Supporting Carers through the Cost of Living Crisis

Over 2023-2024 we received funding from London Community Foundation, Lambeth Youth Opportunity Fund, and National Lottery Community Fund to support carers and families through the cost of living crisis. This funding allowed us to support our families experiencing financial hardship, through vouchers which were used for food, essentials, winter clothing and energy. We issued 172 vouchers to young carers and their families, and 126 to adult carers with the cost of living vouchers. Over this period, we also secured £24,358 in grants for our carers. Further to this, in October we established a relationship with the Fuel Bank Foundation who provide emergency support to households who pre-pay for their energy and are at risk of entering fuel crisis, awarding 82 vouchers to households totalling over £4,000 in emergency support.



Carers Hospital Discharge Partnership

This year, Carers' Hub Lambeth and Age UK Lambeth successfully secured funding from Lambeth Integrated Commissioning to co-deliver a pilot to support unpaid carers while the person they look after is in hospital or is discharged from hospital. In late 2023 Carers' Hub began scoping our new in-hospital carers support offer and forged partnerships with King's College Hospital NHS Trust and Guy's and St Thomas' NHS Foundation Trust. The in-hospital service offering will launch in 2024-25 following recruitment of two Hospital Carers' Leads.

Carers Strategy



Carers' Hub sees the Carers Strategy as a vital opportunity to raise awareness of carers and improve carer support in our borough. Through our Carers Strategy Development Manager post, we're working with the Carers Collaborative Strategy Group (CCSG) to help realise the carers strategy.

Carers' Hub plays a key role in delivering the strategy's priorities including leading the development of the **Lambeth Carers Card** and hosting the **Carers Collaborative Network**. We coordinate the **Carers Collaborative Strategy Group**, and have worked together with Integrated Commissioning to drive forward the refresh of the Carers Strategy in Lambeth.

Over 2023-24:

- **320** carers aged 18 plus signed up to the Lambeth Carers Card, accessing emergency planning support, local discounts at participating local businesses and essential information.
- We hosted **3** meetings of the Carers Collaborative Network welcoming speakers including Lambeth Public Health, Lambeth Talking Therapies, Solidarity in a Crisis and South London Listens.
- We worked in partnership with Lambeth Council to develop the new Lambeth Carers Strategy 2024-29, and look forward to playing an instrumental role in its delivery.



Acknowledgement to funders and partners

At Carers' Hub we have been working hard to improve carers' lives in Lambeth, through quality services and community engagement. We appreciate each and every one of our donors and partners and wouldn't be able to be where we are without their support.

We would like to acknowledge and thank everyone who enables us to do the work that we do: our trustees, our team, Lambeth carers, commissioners, local voluntary sector partners, and NHS, social care and education sector colleagues. In addition, we would like to thank the Carers Trust team. We are proud to be a Carers Trust network partner, and are grateful for the opportunities this has offered to our organisation and the carers we work with.

We also want to say thank you to our corporate partners, ZS Associates, for their continued support, the ZS team's support on our strategy review, development of our fundraising strategy and our Winter campaign has been invaluable.

Our funders: Lambeth Council, NHS South East London Integrated Care Board, Walcot Foundation, Sir Walter St John Educational Charity, The National Lottery Community Fund, The London Community Foundation and Carers Trust.



Financial Review

Review of the Charity's Financial Position

The statement of financial activities for 2023-2024 is set out on page 17 and shows a reported surplus for the year of £34,387 (2023: £29,688) of which a surplus of £31,757 (2023: deficit £4,505) is restricted income.

The position of the charity at the year end is set out on page 18.

Our surplus this year largely results from having staff vacancies.

Principal Funding Sources

Our principal source of funding is Lambeth Council for those services being delivered through Connect Lambeth (previously Independent Living and Carers' Partnership). NHS South East London Integrated Care Board, Public Health and Integrated Children's Commissioning also fund a proportion of our work. Recognising the considerable financial pressure facing local authorities both now and in the future, the charity is continuing to consider ways of diversifying its funding base, particularly in relation to grants, donations and corporate partnerships.

Details of the sources of funds are set out in the accounts. The Board confirms that the financial statements comply with current statutory requirements, the requirements of the company's governing document and the requirements of the Statement of Recommended Practice (the Charities SORP 2019).

Trustees will normally serve a three-year term and are eligible for subsequent re-election for one additional three-year term.

Reserves Policy

Total Reserves as of 31 March 2024 are: £286,830 (2023: £252,443) of which £70,063 (2023: £38,306) represent restricted funds.

The Board of Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be at a level equivalent to three to six months of operating costs. The budgeted expenditure for 2024-2025 is £502,143; therefore there is a target of a minimum of £125,536 in free funds.



Trustee Induction and Training

An induction is provided for all new Trustees and ongoing training opportunities are made available.

The Board held a review of its skills and experience this year to inform our recruitment strategy to increase the size of our Board and ensure it meets the needs of the organisation. All Trustees give their time voluntarily and receive no remuneration from the charity. Any expenses reclaimed from the Charity are out in the accounts. The trustees delegate day to day management to the Chief Executive.

Risk Management

The Trustees have reviewed the major strategic, business and operational risks which the charity faces. Actions to address key risk areas have been agreed and progress is reviewed regularly. In addition, strong financial controls are in place to mitigate the risk of financial losses due to theft or fraud and these controls are regularly reviewed.

Responsibilities of the Board of Trustees

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out in page 3.

In accordance with company law, as the company's directors, we certify that:

- As the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the charity's independent examiners are aware of that information.

Independent Examiners of Accounts

Hilary Adams Ltd was appointed as the charitable company's Independent Examiners during the year and has expressed their willingness to continue in that capacity.

The report has been prepared in accordance with FRS 102.

Approved by the Management Committee on and signed on its behalf by:

Signed by:

Laura Perkins

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Laura Perkins – Director



Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		3,920	141,999	145,919	146,588
Lambeth funding contracts		264,948	84,090	349,038	301,186
Activities for generating funds:					
Investment income		2,653	-	2,653	739
Incoming resources from charitable activities:					
Other income		-	-	-	-
Total incoming resources		271,521	226,089	497,610	448,513
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	-
Charitable activities		267,146	196,077	463,223	418,825
Total resources expended	3	267,146	196,077	463,223	418,825
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains					
(net income for the year)		4,375	30,012	34,387	29,688
Transfer depreciation reserve		-	-	-	-
Transfer reserves		(1,745)	1,745	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		2,630	31,757	34,387	29,688
Total funds brought forward		214,137	38,306	252,443	222,755
Total funds carried forward	12	216,767	70,063	286,830	252,443

Movements in funds are disclosed in Note 12 to the financial statements.



Statement of Financial Position Year Ended 31 March 2024

				31.3.24	31.3.23
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	9	669	1,233	1,902	1,377
CURRENT ASSETS					
Debtors	10	8,007	14,120	22,127	26,394
Cash at bank and in hand		<u>216,807</u>	<u>55,610</u>	<u>272,417</u>	<u>235,003</u>
		224,814	69,730	294,544	261,397
CREDITORS					
Amounts falling due within one year	11	(8,716)	(900)	(9,616)	(10,331)
NET CURRENT ASSETS		<u>216,098</u>	<u>68,830</u>	<u>284,928</u>	<u>251,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,767</u>	<u>70,063</u>	<u>286,830</u>	<u>252,443</u>
NET ASSETS		<u>216,767</u>	<u>70,063</u>	<u>286,830</u>	<u>252,443</u>
FUNDS	12				
Unrestricted funds				216,767	214,137
Restricted funds				<u>70,063</u>	<u>38,306</u>
TOTAL FUNDS				<u>286,830</u>	<u>252,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Trustees on..... and were signed by:

Signed by:

Laura Perkins

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Laura Perkins – Director



Notes to the Financial Statements for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Carers' Hub is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants and contract funding payments received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants and contract funding payments are recognised when receivable;
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. TOTAL RESOURCES EXPENDED

	Basis of allocation	Adult Carers Cost of Living	CT Young Carers Action Day	Hospital Discharge	Jack Petchey	Kings Civic Challenge	National Lottery Cost of Living Fund	Recovery Grant	SWSJ	Walcot Foundation	YAC Project	Young Carers Assessments	Young Carers Descretionary	Youth Opportunities Fund (Cost of Living)	Youth & Play Fund	Core	2024 Total	2023 Total
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities	Staff costs	3,722	-	4,371	-	-	14,289	24,477	5,703	19,022	27,003	26,669	-	-	-	229,803	355,059	338,962
	Activity costs	6,276	331	844	1,180	-	6,057	310	277	1,209	2,353	100	4,550	21,932	(300)	15,019	60,138	28,621
Support costs allocated to activities	Establishment costs	-	232	310	-	-	2,960	1,960	2,080	307	1,326	1,235	-	-	-	6,822	17,232	21,723
	Floor area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General office expenses	-	43	1,518	-	42	6,694	2,022	304	1,104	1,110	1,901	-	-	-	13,982	28,720	27,853
	Fees & finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	592	592	598
Depreciation	Usage	-	-	263	-	-	173	-	118	-	-	-	-	-	-	928	1,482	1,068
Total resources expended		9,998	606	7,306	1,180	42	30,173	28,769	8,482	21,642	31,792	29,905	4,550	21,932	(300)	267,146	463,223	418,825



Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
ILCP	264,948	14,019	278,967	264,948
ICC Lambeth	-	36,238	36,238	36,238
London Borough of Lambeth	-	33,832	33,832	-
NHS SE London CCG	-	-	-	29,000
NHS SE London ICB	-	41,005	41,005	1,000
Jack Petchey Foundation	-	1,645	1,645	1,800
Compassion in Dying	-	-	-	12,062
Sir Walter St John	-	10,000	10,000	9,881
Walcot Foundation	-	25,000	25,000	25,000
Kings Civic	-	-	-	5,000
Young Carers	-	-	-	9,754
Public Health Commissioning	-	-	-	12,245
National Lottery	-	30,000	30,000	-
Age UK	-	-	-	34,495
London Community Foundation	-	33,600	33,600	-
Other	<u>3,920</u>	<u>750</u>	<u>4,670</u>	<u>6,351</u>
	<u>268,868</u>	<u>226,089</u>	<u>494,957</u>	<u>447,774</u>

5. EMPLOYEES AND DIRECTORS

	31.3.24 £	31.3.23 £
Wages and salaries	326,043	310,386
Social security costs	21,690	22,487
Pension	<u>7,326</u>	<u>6,089</u>
	<u>355,059</u>	<u>338,962</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Manager	1	1
Direct	<u>23</u>	<u>20</u>
	<u>24</u>	<u>21</u>

No employee received emoluments of more than £60,000 in the year.



Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. NET INCOMING (OUTGOING) RESOURCES

The operating surplus/(deficit) is stated after charging:

	31.3.24 £	31.3.23 £
Depreciation – owned asset	<u>1,482</u>	<u>1,068</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year (2023: Nil).
No expenses were reimbursed during the year (2023: Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil).

8. TAXATION

As a charity, Carers' Hub is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023	7,585
Additions	<u>2,007</u>
At 31 March 2024	<u>9,592</u>
DEPRECIATION	
At 1 April 2023	6,208
Charge for year	<u>1,482</u>
At 31 March 2024	<u>7,690</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,902</u>
At 31 March 2023	<u>1,377</u>



Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	14,020	18,119
Other debtors	8,107	8,275
	<u>22,127</u>	<u>26,394</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Taxation and social security	7,330	6,355
Other creditors	2,286	3,976
	<u>9,616</u>	<u>10,331</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
Unrestricted				
Core	214,137	4,375	(1,745)	216,767
	<u>214,137</u>	<u>4,375</u>	<u>(1,745)</u>	<u>216,767</u>
Restricted				
Adult Carers Cost of Living	-	2	-	2
CT Young Carers Action Day	181	144	-	325
Digital Resource for Carers	(1,800)	-	1,800	-
Hospital Discharge	-	6,713	-	6,713
Jack Petchey	1,631	465	-	2,096
Kings Civic Challenge	42	(42)	-	-
National Lottery Cost of Living Fund	-	(173)	-	(173)
Recovery Grant	(359)	5,063	-	4,704
SWSJ	(1,970)	1,518	-	(452)
Walcot Foundation	21,006	3,358	-	24,364
YAC Project	10,686	9,213	(3,090)	16,809
Young Carers	(245)	-	245	-
Young Carers Assessments	7,674	6,333	-	14,007
Young Carers Discretionary	1,460	(4,550)	3,090	-
Youth Opportunities Fund	-	1,668	-	1,668
Youth & Play Fund	-	300	(300)	-
	<u>38,306</u>	<u>30,012</u>	<u>1,745</u>	<u>70,063</u>
TOTAL FUNDS	<u>252,443</u>	<u>34,387</u>	<u>-</u>	<u>286,830</u>



Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above, are as follows

	Incoming resources	Resources expended	Movement in funds
Unrestricted			
Core	271,521	(267,146)	4,375
	271,521	(267,146)	4,375
Restricted			
Adult Carers Cost of Living	10,000	(9,998)	2
CT Young Carers Action Day	750	(606)	144
Hospital Discharge	14,019	(7,306)	6,713
Jack Petchey	1,645	(1,180)	465
Kings Civic Challenge	-	(42)	(42)
National Lottery Cost of Living Fund	30,000	(30,173)	(173)
Recovery Grant	33,832	(28,769)	5,063
SWSJ	10,000	(8,482)	1,518
Walcot Foundation	25,000	(21,642)	3,358
YAC Project	41,005	(31,792)	9,213
Young Carers Assessments	36,238	(29,905)	6,333
Young Carers Discretionary	-	(4,550)	(4,550)
Youth Opportunities Fund	23,600	(21,932)	1,668
Youth & Play Fund	-	300	300
	226,089	(196,077)	30,012
	497,610	(463,223)	34,387

Adult Carers Cost of Living – Short-term grant from London Community foundation, to respond to the immediate impacts of the cost of living crisis on unpaid carers.

Carers Trust, Young Carers Action Day – Grant of £750 to deliver a one off event on Young Carers Action Day.

Hospital Discharge – Funded through the Better Care fund, pilot to support carers in hospital, when the person they care for is either admitted or discharged.

Jack Petchey – Each year we can nominate 6 young carers for an award of £300 which is then used for an activity of their choice.

National Lottery Cost of Living – Short-term grant from the National Lottery Cost of Living Fund to respond to the immediate impacts of the cost of living crisis on unpaid carers.

Recovery Grant – funding from Lambeth Public Health to support carers impacted by a loved one's substance misuse issues.

SWSJ & Walcot - both fund young carers educational projects.

Young Carers Assessments – we have been commissioned by the local authority to deliver the young carers needs assessments in the borough since April 2022.

Youth Opportunities Fund – Short-term grant from Lambeth, managed by London Community Foundation, to respond to the immediate impacts of the cost of living crisis on young carers and their families.

Youth & Play – Lambeth Youth & Play commissioning team, fund one off events for our young carers and young adult carers.



Chartered Accountants' Independent Examiner's Report to the Trustees of the Unaudited Financial Statements of Carers' Hub

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 17 to 24.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Hilary Adams

Date: 18 NOVEMBER 2024