

## Annual Trustees Report July 2024

Preschool have had a successful year this year with our intake of children. We have had a huge interest in 2 year old places since the new funding.

We have now had enquires for children up to the year of 2027. Which looks good for our future.

We have had successful fundraising events and would like to increase new fundraising events for next year.

We have updated our computer systems to EYlog which helps our website, enquires and registrations. It also helps with using less paper as children will be on the data base.

As seen on our financial report this year we have made a slight profit. But with bills and wages going up over the next year at least we know we are in a comfortable situation.

## **Hedge End Village Hall Preschool**

### **Financial Statement Aug 2023 - July 2024**

<b>INCOME</b>	<b>AUGUST</b>	<b>SEPT</b>	<b>OCT</b>
Fees	162.00	1171.00	1583.80
Funding	119.28	29942.50	3774.14
Fundraising	14.76	52.04	250.00
Interest			
Miscellaneous			
	<b>296.04</b>	<b>31165.54</b>	<b>5607.94</b>

<b>EXPENDITURE</b>	<b>AUGUST</b>	<b>SEPT</b>	<b>OCT</b>
Computer Software	45.60	45.60	70.60
Computer Hardware			153.79
Bank charges	32.55	7.00	19.95
Advertising			
Phone/Internet	42.64	42.64	42.64
Travel			
Subscriptions			
Repairs/Maint			
Office Costs / Resources		25.75	416.28
Employment Costs			
Print/Stationery		45.69	121.22
Postage			
Bookkeeping			25.50
Cleaning		108.88	34.36
Rent		1800.00	
Gas/Elec	611.50		
Play Resources / Activities	98.99	332.73	923.52
Wages	7244.79	7369.54	7938.27
HMRC	586.63	172.23	489.63
Pension Costs		534.28	509.92
Uniform		110.60	92.40
Food/Drink		23.48	79.17
DBS Checks		48.60	50.73
Staff Training		80.40	456.00
Insurance			
Staff Party			
Misc	228.50		
	<b>8891.20</b>	<b>10747.42</b>	<b>11423.98</b>

**profit / loss** **-8595.16** **20418.12** **-5816.04**

<b>Balance Sheet</b>	<b>AUGUST</b>	<b>SEPTEMBER</b>	<b>OCTOBER</b>
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bank a/c 53732405 Natwest	40414.72	60805.33	54980.29
bank a/c 53732421 Natwest	7387.08	7387.08	7387.08
bank a/c 53732413 Natwest	8894.88	8894.88	8894.88
petty cash	92.10	119.61	128.61
	<b>56788.78</b>	<b>77206.90</b>	<b>71390.86</b>

	<b><u>31.08.23</u></b>	<b><u>30.09.23</u></b>	<b><u>31.10.23</u></b>
bank a/c 53732405 Natwest	40414.72	60805.33	54980.29
bank a/c 53732421 Natwest	7387.08	7387.08	7387.08
bank a/c 53732413 Natwest	8894.88	8894.88	8894.88
petty cash	92.1	119.61	128.61
	<b><u>56788.78</u></b>	<b><u>77206.9</u></b>	<b><u>71390.86</u></b>

NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE
2023.30	3500.80	1264.80	1015.60	2759.50	3712.96	834.05	1124.40
	1840.19	34196.37	3918.09	100.00		43064.20	
281.60	417.00	69.92			233.50		
<b>2304.90</b>	<b>5757.99</b>	<b>35531.09</b>	<b>4933.69</b>	<b>2859.50</b>	<b>3946.46</b>	<b>43898.25</b>	<b>1124.40</b>

NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE
45.60	45.60	1242.84	215.58	45.60	45.60	45.60	45.60
		24.67	21.00	16.10	22.05	18.90	21.70
42.64	439.51	46.83	46.83	46.83	46.83	47.38	52.68
							7.30
	835.62						-29.98
						45.00	
430.58	321.24	409.30	637.61	192.77	305.26	417.19	79.53
129.65		154.56		97.69	15.86	31.14	80.96
							24.85
25.50	25.50	25.50	34.00	17.00	25.50		
		19.36	194.78	12.05		60.08	16.36
	1800.00			1800.00			1800.00
	695.99			469.00			241.74
-146.80	156.48	176.92	252.55	514.71	204.71	-36.22	-678.29
7900.96	8507.68	8227.66	7444.96	8717.35	9063.15	8631.51	8582.79
381.34	497.99	337.58					
438.18	471.57	456.67	533.37	638.05		1211.98	
	-20.00	109.27	-12.00	100.73	-5.00	-8.00	
61.82	146.13	138.17	58.02	302.59	111.88	59.09	105.87
	25.46						
374.04		35.99	24.00		38.40		
80.00	370.00						
	104.07			25.00			0.30
<b>9763.51</b>	<b>14422.84</b>	<b>11405.32</b>	<b>9450.70</b>	<b>12995.47</b>	<b>9874.24</b>	<b>10523.65</b>	<b>10351.41</b>

**-7458.61    -8664.85    24125.77    -4517.01    -10135.97    -5927.78    33374.60    -9227.01**

NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
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47215.08	38269.73	62246.52	57761.28	47650.31	41489.03	74855.63	65579.12
7387.08	7387.08	7387.08	7387.08	7387.08	7387.08	7387.08	7387.08
8894.88	9469.88	9622.16	9622.16	9622.16	9692.16	9692.16	9692.16
435.21	140.71	137.41	105.64	105.64	244.14	252.14	301.64
<b>63932.25</b>	<b>55267.40</b>	<b>79393.17</b>	<b>74876.16</b>	<b>64765.19</b>	<b>58812.41</b>	<b>92187.01</b>	<b>82960.00</b>

<b><u>30.11.23</u></b>	<b><u>31.12.23</u></b>	<b><u>31.01.24</u></b>	<b><u>28.02.24</u></b>	<b><u>31.03.24</u></b>	<b><u>30.04.24</u></b>	<b><u>31.05.24</u></b>	<b><u>30.06.24</u></b>
47215.08	38269.73	62246.52	57761.28	47650.31	41489.03	74855.63	65579.12
7387.08	7387.08	7387.08	7387.08	7387.08	7387.08	7387.08	7387.08
8894.88	9469.88	9622.16	9622.16	9622.16	9692.16	9692.16	9692.16
435.21	140.71	137.41	105.64	80.64	244.14	252.14	301.64
<b><u>63932.25</u></b>	<b><u>55267.4</u></b>	<b><u>79393.17</u></b>	<b><u>74876.16</u></b>	<b><u>64740.19</u></b>	<b><u>58812.41</u></b>	<b><u>92187.01</u></b>	<b><u>82960</u></b>

Jul-24	total
997.70	20149.91
399.80	117354.57
	1318.82
	0.00
	0.00
	0.00
<b>1397.50</b>	<b>138823.30</b>

Jul-24	total
	0.00
45.60	1939.42
	153.79
29.75	213.67
	0.00
51.34	948.79
	7.30
35.00	840.64
	45.00
269.48	3504.99
	0.00
317.25	994.02
12.45	37.30
72.00	250.50
11.90	457.77
	7200.00
	2018.23
3459.69	5258.99
8834.36	98463.02
	2465.40
1708.71	6502.73
150.44	518.44
172.93	1259.15
	124.79
	1008.83
	0.00
	450.00
-0.01	357.86
<b>15170.89</b>	<b>135020.63</b>

<b>-13773.39</b>	<b>3802.67</b>
	<b>3802.67</b>

575 misc -difference between end of dec petty cash a

JULY

Jul-23

51814.97
7387.08
9692.16
292.40
<b>69186.61</b>

48796.14
7387.08
8880.12
320.60
<b>65383.94</b>

<u>31.07.24</u>	<u>Difference</u>	
51814.97	-13764.15	
7387.08	0.00	3018.83
9692.16	0.00	0
292.4	-9.24	812.04
<b>69186.61</b>	<b>-13773.39</b>	<b>-28.2</b>

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**Hedge End Village Hall Preschool  
Income and Expenditure Statement**

**Income**

Fees  
HCC Funding  
Fundraising  
Interest  
Other Contributions

**Expenditure**

Telephone  
Garden  
Resources & Office Costs  
Repairs & Maintenance  
Bank Charges  
Accountancy  
Police Checks  
Rent  
Cleaning  
Food & Drink  
Insurance  
Gas / Elec  
IT/Software  
Comp. Equip  
Activities / Play Resources  
Printing/Stationery  
Postage  
Subscriptions  
Advertising  
Staff Training  
Staff / Childrens Uniform  
Staff Outings  
Travel  
Employment costs  
Wages  
PAYE/NI  
Pension  
Misc

Net profit for the year  
Funds b/f @ 01/08/2022  
Bank balances & Petty Cash c/f @ 31/07/2024

I, Claire Paine, can verify that I have checked these accounts in my knowledge, find them to be true and accurate.

Signed C Paine

10/31/2024

For the Period August 2023 - July 2024

Aug 2023 - July 2024	Aug 2022 - July 2023
	£ £
20150	11557
117355	114688
1319	2554
	-7
138823	128792
949	898
3505	6523
45	1395
214	268
251	536
125	145
7200	7320
458	621
1259	1651
	0
2018	2137
1939	3119
154	2068
5259	5569
994	1770
37	0
841	934
	0
1009	591
518	1037
450	380
7	5
	50
98463	83140
2465	3560
6503	5752
358	578
135020.63	130046.92
3803	-1255
65383.94	66638.7
69186.61	65383.94
3802.67	-1254.7599999999999

unts and, to the best of my

## **HEDGE END VILLAGE HALL PRESCHOOL**

### **Financial Report for the year ended 31.07.24**

The income for the period was £138,823 with expenditure being £135,021. Therefore, the Preschool have made a profit of the year of £3,803.

The bank balances as at 31 July 2023 were;

Account 53732405 51,814.97

Account 53732421 7,387.08

Account 53732413 9,692.16

Petty Cash                      292.40

Income increased last year by nearly £10k, which is a smaller increase than the previous year which was a £23k increase. This is still positive and both paying fees from parents and funding from Hampshire County Council has increased.

After last year's significant increase in resources and office costs due to flooring and plumbing work, it is good to see that this has reduced back down to £3,505. Repairs and maintenance has also significantly reduced due to the same reasons. There has been a £15k increase in staff wages, however this is reflected in the increase in fees so should not be a cause for concern. We continue to use NEST as our pension provider. There are no other significant increases to report.

I believe that the Preschool is in a very strong financial position moving into 24/25.

Claire Paine (AICB)

Independent Auditor