

Registered Company Number: CE016572 (England and Wales)
Registered Charity Number: 1182116

REPORT OF THE TRUSTEES AND
DRAFT UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
RAMSEY RURAL MUSEUM CIO

RAMSEY RURAL MUSEUM CIO

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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RAMSEY RURAL MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of the education of the public by the provision and maintenance of a Museum in or around the town of Ramsey.
- The acquisition, restoration and exhibition to the public of rural bygone and items having a connection with the social, domestic, craft, trade, industry, agriculture and rural history (in Ramsey and the surrounding villages).
- Promote research relating to the collections of the Museum and the publication of the results.

Public benefit

All trustees have had regard to the guidance issued by the Charity Commission on public benefit. In view of the charity's objectives to educate on and protect artefacts relating to the local agricultural history of a farming market town. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

Activities

The Museum's artefacts are arranged in the following collections:

- Agriculture
- Small local trades
- Local social history
- Archive of local historical information

Artefacts are cleaned and maintained in the best way possible given availability of space and funds.

Descriptions, stories, and information are presented for the knowledge and education of visitors and recently films and short videos have supplemented this in several areas.

A tea room is provided and events are held in the grounds which attract visitors from a large area, both locally and internationally.

The museum is run and managed entirely by volunteers. The Museums volunteers are the essence of the museum as we are entirely run, managed and governed by volunteers.

The Ramsey Rural Museum CIO does not make grants.

FINANCIAL REVIEW AND RESERVES

Investment policy

Monies for regular expenditure are held in a current account with the charity's bankers.

The charity's excess funds are retained in an interest-bearing fund specifically for charities which earns interest each month.

RAMSEY RURAL MUSEUM

REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

As a small museum our reserves policy is one of safety first. General reserves are held that equate to at least one year's operating costs, and designated reserves are held for the long-term accumulation of funds for larger maintenance and contingency such as re-thatching/roofing etc.

Review

The charity continued to operate at a small surplus from Events, the Tea Shop and Museum admissions with large restricted grants this year increasing the overall surplus.

Other income is received from renting out the rooms and fields when available as well as bank interest however this income is well below the de minimis limit of 25% of the Charity's income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 19th February 2019.

Organisational structure

The charity has a board of trustees comprising seven trustees. The trustees are responsible for the strategic direction policy of the charity and have control of the charity, its assets and funds.

Recruitment and appointment of new trustees

New trustees are appointed by the board or at the AGM. New trustees with diverse and useful skills who could add value to the governance of the charity are continually being sought.

ACHIEVEMENTS AND PERFORMANCE

2024 has seen the beginning of strategy delivery with the first two storage containers purchased and installed together with an existing container relocated. These will be followed in 2025 with two more. These are intended to create secure storage for equipment and artefacts not on display together with an Archives store.

We continue with discussions with our landlord on the museum lease, 6 years remain. We want to renew the lease now to enable delivery of our Strategy.

Thanks to better marketing we had a successful year with use of the museum field and buildings generating good income which covered costs related to the container project.

We finished the year with a small surplus.

RAMSEY RURAL MUSEUM

**REPORT OF THE TRUSTEES (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
CE016572

Registered Charity Number
1182116

Principal Address
Ramsey Rural Museum
The Woodyard
Wood lane
Ramsey
Huntingdon
PE26 2XD

Trustees
Ian Guant
Jeremy Mumford
Zara Matthews
Steve Watson
Michael Clark (appointed 12 February 2024)
Simon Redman (appointed 8 April 2024)
Gill Rayment


Independent Examiner
Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
PE26 1BS

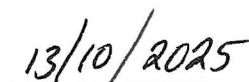
Bankers
Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

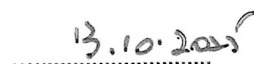
Approved by order of the board of trustees and signed on its behalf by:



Zara Matthews
Chair


Jeremy Mumford
Trustee


Date


Date

RAMSEY RURAL MUSEUM CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

INDEPENDENT EXAMINER'S REPORT

I report to the organisation's trustees on my examination of the accounts of the Ramsey Rural Museum CIO for the year ended 31 December 2024.

Respective responsibilities

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

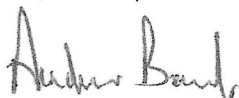
Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:



8/10/25

**Andrew Band FCA
Whitings LLP**

Chartered Accountants & Business Advisers
108 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

RAMSEY RURAL MUSEUM CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
INCOME AND ENDOWMENTS FROM				
Charitable activities (Note 6)	24,644	99,326	123,970	29,633
Investment income (Note 7)	11,822	-	11,822	8,538
Donations and legacies	14,747	3,000	17,747	3,962
	<u>51,213</u>	<u>102,326</u>	<u>153,539</u>	<u>42,132</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Operating the Museum (Note 8)	<u>39,848</u>	<u>379</u>	<u>40,227</u>	<u>37,956</u>
NET INCOME/(EXPENDITURE)			113,312	4,177
RECONCILIATION OF FUNDS				
Total balance brought forward			90,999	86,822
Total balance carried forward			<u>204,311</u>	<u>90,999</u>

RAMSEY RURAL MUSEUM CIO**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
FIXED ASSETS				
Tangible assets	12,729	-	12,729	-
CURRENT ASSETS				
Cash at bank	88,719	103,048	191,767	89,818
Debtors			-	1,294
CREDITORS				
Amounts falling due within one year	(185)	-	(185)	(113)
NET CURRENT ASSETS	<u>101,263</u>	<u>103,048</u>	<u>204,311</u>	<u>90,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	101,263	103,048	204,311	90,999
NET ASSETS	<u><u>101,263</u></u>	<u><u>103,048</u></u>	<u><u>204,311</u></u>	<u><u>90,999</u></u>
FUNDS				
Unrestricted funds - Designated			92,183	65,693
Unrestricted funds - General			9,080	20,711
Restricted funds			103,048	4,595
TOTAL FUNDS			<u><u>204,311</u></u>	<u><u>90,999</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on

13/10/2025 and were signed on its behalf by:



Zara Matthews
Chair

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Statement of cash flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

The trustees paid for and were reimbursed fully for the following:

Ian Gaunt: Shepherd's hut maintenance costs of £225.47, Marquee costs totalling £179.87

Jeremy Mumford: Gaffer tape £9.98, Key cutting £20.00, Potato oven £250.00, Stationery £8.99, and Food and drink totalling £27.79

Steve Watson: Stationery £3.98, Catering supplies £60.30 and a Padlock £43.99

Other trustees: Nil

3. STAFF COSTS

There were no staff in the year as the organisation is run by volunteers. Accordingly, there are no staff earning in excess of £60,000.

4. DEBTORS

	2024 £	2023 £
Grants	-	1,100
Outreach income	-	194
	<u>-</u>	<u>1,294</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>185</u>	<u>113</u>

6. CHARITABLE ACTIVITIES

	2024 £	2023 £
Charitable activities	24,644	27,153
Grants received	99,326	2,480
	<u>123,970</u>	<u>29,633</u>

7. INVESTMENT INCOME

	2024 £	2023 £
Rental income	7,748	5,100
Interest received	4,074	3,438
	<u>11,822</u>	<u>8,538</u>

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2024

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Accountancy	1,800	-
Bank charge, processing costs & cashback	81	108
Legal & professional fees	-	502
Business rates and water	331	196
Purchases	5,112	5,532
Licenses	70	-
Conservation costs	1,720	916
Curatorial costs	970	284
Event costs	2,352	4,019
IT Hardware & Software	681	2,168
Printing, postage and stationery	549	120
Insurance	2,128	1,885
Rent	2,200	1,384
Repairs and maintenance	6,319	10,200
Marketing and publicity	1,261	1,385
Membership and subscriptions	156	709
Clothing purchases	(21)	(23)
Outreach	-	235
Recruitment	1,400	-
Training	20	-
Volunteer mileage (HMRC scheme)	5,493	-
Sundry	57	100
Restricted grants spent	379	1,705
Light and heat	6,203	6,013
Telephone and broadband	611	519
Garden & Grounds	355	-
	<u>40,227</u>	<u>37,957</u>

9. MOVEMENT IN FUNDS

The charity is controlled by the board of trustees.

Year ended 31 December 2023	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
Unrestricted funds	82,287	39,903	36,027	241	86,404
Restricted funds	4,535	2,230	1,929	(241)	4,595
Total	<u>86,822</u>	<u>42,133</u>	<u>37,956</u>	<u>-</u>	<u>90,999</u>
Year ended 31 December 2024	Balance at 1 January 2024	Income	Expenditure	Transfers	Balance at 31 December 2024
Unrestricted funds	86,404	51,213	39,848	-	97,769
Restricted funds	4,595	102,326	379	-	106,542
Total	<u>90,999</u>	<u>153,539</u>	<u>40,227</u>	<u>-</u>	<u>204,311</u>

10. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.

RAMSEY RURAL MUSEUM CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	24,644	-	24,644	27,153
Grants received	-	99,326	99,326	2,480
Investment income				
Rental income	7,748	-	7,748	5,100
Interest received	4,074	-	4,074	3,438
Donations and legacies	14,747	3,000	17,747	3,962
	51,213	102,326	153,539	42,133
EXPENDITURE ON CHARITABLE ACTIVITIES				
Accountancy	1,800	-	1,800	-
Bank charge, processing costs & cashback	81	-	81	108
Legal & professional fees	-	-	-	502
Licenses	70	-	70	-
Business rates and water	331	-	331	196
Purchases	5,112	-	5,112	5,532
Conservation costs	1,720	-	1,720	916
Curatorial costs	970	-	970	284
Event costs	2,352	-	2,352	4,019
IT Hardware & Software	681	-	681	2,168
Printing, postage and stationery	549	-	549	120
Insurance	2,128	-	2,128	1,885
Rent	2,200	-	2,200	1,384
Repairs and maintenance	6,319	-	6,319	10,199
Marketing and publicity	1,261	-	1,261	1,385
Membership and subscriptions	156	-	156	709
Clothing purchases	(21)	-	(21)	(23)
Outreach	-	-	-	235
Recruitment	1,400	-	1,400	-
Training	20	-	20	-
Volunteer mileage (HMRC scheme)	5,493	-	5,493	-
Sundry	57	-	57	100
Restricted grants spent	-	379	379	1,705
Light and heat	6,203	-	6,203	6,013
Telephone and broadband	611	-	611	519
Garden & Grounds	355	-	355	-
	39,848	379	40,227	37,956
NET INCOME/(EXPENDITURE)			<u>113,312</u>	<u>4,177</u>
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>90,999</u>	<u>86,822</u>
Total balance carried forward			<u>204,311</u>	<u>90,999</u>

This page does not form part of the statutory financial statements.