

Trustees Annual Report for the Period: 1 January 2022 to 31 December 2023

See the Annual Accounts completed by Whittings LLP. Annual Return was incorporated within

Registered Company Number: CE016572 (England and Wales)
Registered Charity Number: 1182116

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

RAMSEY RURAL MUSEUM CIO

RAMSEY RURAL MUSEUM CIO

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of the education of the public by the provision and maintenance of a Museum in or around the town of Ramsey.
- The acquisition, restoration and exhibition to the public of rural bygone and items having a connection with the social, domestic, craft, trade, industry, agriculture and rural history (in Ramsey and the surrounding villages).
- Promote research relating to the collections of the Museum and the publication of the results.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at our trustee meetings. In view of the charity's objectives to educate on and protect artefacts relating to the local agricultural history of a farming market town. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

Activities

The Museum's artefacts are arranged in the following collections:

- Agriculture
- Small local trades
- Local social history
- Archive of local historical information

Artefacts are cleaned and maintained in the best way possible given availability of space and funds.

Descriptions, stories, and information are presented for the knowledge and education of visitors and recently films and short videos have supplemented this in several areas.

In order to fund this work a small fee is charged for entrance, a tea room is provided and events are held in the grounds which attract visitors from a large area, both locally and internationally.

The Museum's volunteers are the essence of the museum as we are entirely run, managed and governed by volunteers.

The Ramsey Rural Museum CIO does not make grants.

FINANCIAL REVIEW AND RESERVES

Investment policy

Monies for regular expenditure are held in a current account with the charity's bankers.

The charity's excess funds are retained in an interest-bearing fund specifically for charities which earns interest each month.

RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

As a small museum our reserves policy is one of safety first. The trustees aim to maintain general reserves that equate to at least one year's operating costs and have successfully done so this year.

Designated reserves are held for the long-term accumulation of funds for larger maintenance and possible contingencies such as roof repairs.

Review

The charity continued to operate at a small surplus with a majority of its income coming from Events, the Tea Shop and Museum admissions.

Other income is received from renting out the rooms and fields when available as well as bank interest however this income is well below the de minimis limit of 25% of the Charity's income.

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Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 19th February 2019.

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Recruitment and appointment of new trustees

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ACHIEVEMENTS AND PERFORMANCE

2023 represents a turn round from the previous year which was still very much affected by the Pandemic.

We have been successful in attracting some more volunteers, particularly on the Front of House side where dwindling numbers had threatened our ability to open to the public.

The museum strategy to 2023 was presented to the volunteers and received great support, as was the Development Plan. This was also shared with our landlord and as a result, we were able to embark on the start of our lease renegotiating. We are hopeful that we will be able to achieve a new lease that is favourable to our strategy and to the charity's specific needs.

We relaunched our schools visit programme which started well and both group visits and the use of the museum by other educational organisations was successful.

We undertook additional conservation and maintenance work during the year, reviewed a number of policies and had a busy year renewing and upgrading items such as the CCTV, Hearing Aid loops, and many financial tools.

During the year we successfully ran a number of events which raised funds such that we ended the year with a small surplus.

RAMSEY RURAL MUSEUM CIO

**REPORT OF THE TRUSTEES (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
CE016572

Registered Charity Number
1182116

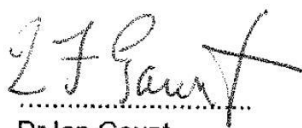
Principal Address
Ramsey Rural Museum
Wood lane
Ramsey
Huntingdon
PE26 2XD


Trustees
Ian Guant
Debbie Land
Gill Rayment
Jeremy Mumford
Steve Watson
Zara Matthews

Independent Examiner
Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
PE26 1BS

Bankers
Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

Approved by order of the board of trustees and signed on its behalf by:


.....
Dr Ian Gaunt
Chair


.....
Mr Jeremy Mumford
Trustee

3.8.2024
.....
Date

3.8.2024
.....
Date

RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

I report to the organisation's trustees on my examination of the accounts of the Ramsey Rural Museum CIO for the year ended 31 December 2023.

Respective responsibilities

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:

 8/8/24

Andrew Band FCA

Whitings LLP

Chartered Accountants & Business Advisers
108 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

RAMSEY RURAL MUSEUM CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
INCOME AND ENDOWMENTS FROM				
Charitable activities (Note 6)	27,403	2,230	29,633	33,840
Investment income (Note 7)	8,538	-	8,538	2,387
Donations and legacies	3,962	-	3,962	9,432
	<u>39,903</u>	<u>2,230</u>	<u>42,133</u>	<u>45,659</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Operating the Museum (Note 8)	<u>36,027</u>	<u>1,929</u>	<u>37,956</u>	<u>42,813</u>
NET INCOME/(EXPENDITURE)			4,177	2,846
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>86,822</u>	<u>83,976</u>
Total balance carried forward			<u>90,999</u>	<u>86,822</u>

RAMSEY RURAL MUSEUM CIO**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
FIXED ASSETS				
Tangible assets	-	-	-	-
CURRENT ASSETS				
Cash at bank	86,323	3,495	89,818	86,822
Debtors (Note 4)	194	1,100	1,294	
CREDITORS				
Amounts falling due within one year (Note 5)	(113)	-	(113)	-
NET CURRENT ASSETS	<u>86,404</u>	<u>4,595</u>	<u>90,999</u>	<u>86,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>86,404</u>	<u>4,595</u>	<u>90,999</u>	<u>86,822</u>
NET ASSETS	<u><u>86,404</u></u>	<u><u>4,595</u></u>	<u><u>90,999</u></u>	<u><u>86,822</u></u>
FUNDS				
Unrestricted funds - Designated			65,693	63,087
Unrestricted funds - General			20,711	19,441
Restricted funds			4,595	4,294
TOTAL FUNDS			<u><u>90,999</u></u>	<u><u>86,822</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on

18th June 2024 and were signed on its behalf by:



IAN GAUNT
Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Statement of cash flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The trustees paid for and were reimbursed fully for the following:

Ian Gaunt: Marquee costs totalling £257.66

Jeremy Mumford: Epson Printer for £832.95, ICO licence for £40, Maintenance costs of £391.50, Shop supplies of £176.40 and other sundries of £337.50 for a total of £1,778.35.

Steve Watson: Reciprocating saw of £118.99, Signage of £123.65, and various repairs & sundries of £111.10 for a total of £353.74. He also paid for and purchased £100.00 of scaffolding board from the museum.

Zara Matthews, Gill Rayment, Debbie Land: Nil

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

3. STAFF COSTS

There were no staff in the year as the organisation is run by volunteers. Accordingly, there are no staff earning in excess of £60,000.

4. DEBTORS

	2023	2022
	£	£
Grants	1,100	-
Outreach income	194	-
	<u>1,294</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>113</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Charitable activities	27,153	30,314
Grants received	2,480	3,526
	<u>29,633</u>	<u>33,840</u>

7. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	5,100	1,486
Interest received	3,438	901
	<u>8,538</u>	<u>2,387</u>

RAMSEY RURAL MUSEUM CIC

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Bank charges	108	140
Legal & professional fees	502	560
Business rates and water	196	640
Purchases	5,532	5,487
Conservation costs	916	923
Curatorial costs	284	882
Event costs	4,019	7,927
IT Hardware & Software	2,168	2,255
Printing, postage and stationery	120	268
Insurance	1,885	4,222
Rent	1,384	1,234
Repairs and maintenance	10,200	7,557
Marketing and publicity	1,385	1,543
Membership and subscriptions	709	135
Clothing purchases	(23)	137
Outreach	235	130
Sundry	100	422
Restricted grants spent	1,705	4,027
Light and heat	6,013	3,910
Telephone and broadband	519	416
	<u>37,956</u>	<u>42,813</u>

9. MOVEMENT IN FUNDS

The charity is controlled by the board of trustees.

Year ended 31 December 2022	Balance at 1 January 2022	Income	Expenditure	Transfers	Balance at 31 December 2022
Unrestricted funds	78,151	39,134	36,973	1,975	82,287
Restricted funds	5,825	6,525	5,840	(1,975)	4,535
Total	<u>83,976</u>	<u>45,659</u>	<u>42,813</u>	<u>-</u>	<u>86,822</u>
Year ended 31 December 2023	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
Unrestricted funds	82,287	39,903	36,027	241	86,404
Restricted funds	4,535	2,230	1,929	(241)	4,595
Total	<u>86,822</u>	<u>42,133</u>	<u>37,956</u>	<u>-</u>	<u>90,999</u>

10. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.

RAMSEY RURAL MUSEUM CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	27,153	-	27,153	30,314
Grants received	250	2,230	2,480	3,526
Investment income				
Rental income	5,100	-	5,100	1,486
Interest received	3,438	-	3,438	901
Donations and legacies	3,962	-	3,962	9,431
			<u>42,133</u>	<u>45,659</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Bank charges	108	-	108	140
Legal & professional fees	502	-	502	560
Business rates and water	196	-	196	640
Purchases	5,532	-	5,532	5,487
Conservation costs	916	-	916	923
Curatorial costs	284	-	284	882
Event costs	4,019	-	4,019	7,927
IT Hardware & Software	2,168	-	2,168	2,255
Printing, postage and stationery	120	-	120	268
Insurance	1,885	-	1,885	4,222
Rent	1,384	-	1,384	1,234
Repairs and maintenance	10,199	-	10,199	7,557
Marketing and publicity	1,385	-	1,385	1,543
Membership and subscriptions	709	-	709	135
Clothing purchases	(23)	-	(23)	137
Outreach	11	224	235	130
Sundry	100	-	100	422
Restricted grants spent	-	1,705	1,705	4,027
Light and heat	6,013	-	6,013	3,910
Telephone and broadband	519	-	519	416
	<u>36,027</u>	<u>1,929</u>	<u>37,956</u>	<u>42,813</u>
NET INCOME/(EXPENDITURE)			<u>4,177</u>	<u>2,846</u>
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>86,822</u>	<u>83,976</u>
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This page does not form part of the statutory financial statements.

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REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

RAMSEY RURAL MUSEUM CIO

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REPORT OF THE TRUSTEES (cont.)
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Bankers
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Approved by order of the board of trustees and signed on its behalf by:


.....
Dr Ian Gaunt
Chair


.....
Mr Jeremy Mumford
Trustee

3.8.2024
.....
Date

3.8.2024
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RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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Signed by the Independent Examiner:

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Andrew Band FCA

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RAMSEY RURAL MUSEUM CIO**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
FIXED ASSETS				
Tangible assets	-	-	-	-
CURRENT ASSETS				
Cash at bank	86,323	3,495	89,818	86,822
Debtors (Note 4)	194	1,100	1,294	
CREDITORS				
Amounts falling due within one year (Note 5)	(113)	-	(113)	-
NET CURRENT ASSETS	<u>86,404</u>	<u>4,595</u>	<u>90,999</u>	<u>86,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>86,404</u>	<u>4,595</u>	<u>90,999</u>	<u>86,822</u>
NET ASSETS	<u><u>86,404</u></u>	<u><u>4,595</u></u>	<u><u>90,999</u></u>	<u><u>86,822</u></u>
FUNDS				
Unrestricted funds - Designated			65,693	63,087
Unrestricted funds - General			20,711	19,441
Restricted funds			4,595	4,294
TOTAL FUNDS			<u><u>90,999</u></u>	<u><u>86,822</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on

18th June 2024 and were signed on its behalf by:



IAN GAUNT
Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Statement of cash flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The trustees paid for and were reimbursed fully for the following:

Ian Gaunt: Marquee costs totalling £257.66

Jeremy Mumford: Epson Printer for £832.95, ICO licence for £40, Maintenance costs of £391.50, Shop supplies of £176.40 and other sundries of £337.50 for a total of £1,778.35.

Steve Watson: Reciprocating saw of £118.99, Signage of £123.65, and various repairs & sundries of £111.10 for a total of £353.74. He also paid for and purchased £100.00 of scaffolding board from the museum.

Zara Matthews, Gill Rayment, Debbie Land: Nil

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

3. STAFF COSTS

There were no staff in the year as the organisation is run by volunteers. Accordingly, there are no staff earning in excess of £60,000.

4. DEBTORS

	2023	2022
	£	£
Grants	1,100	-
Outreach income	194	-
	<u>1,294</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>113</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Charitable activities	27,153	30,314
Grants received	2,480	3,526
	<u>29,633</u>	<u>33,840</u>

7. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	5,100	1,486
Interest received	3,438	901
	<u>8,538</u>	<u>2,387</u>

RAMSEY RURAL MUSEUM CIC

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Bank charges	108	140
Legal & professional fees	502	560
Business rates and water	196	640
Purchases	5,532	5,487
Conservation costs	916	923
Curatorial costs	284	882
Event costs	4,019	7,927
IT Hardware & Software	2,168	2,255
Printing, postage and stationery	120	268
Insurance	1,885	4,222
Rent	1,384	1,234
Repairs and maintenance	10,200	7,557
Marketing and publicity	1,385	1,543
Membership and subscriptions	709	135
Clothing purchases	(23)	137
Outreach	235	130
Sundry	100	422
Restricted grants spent	1,705	4,027
Light and heat	6,013	3,910
Telephone and broadband	519	416
	<u>37,956</u>	<u>42,813</u>

9. MOVEMENT IN FUNDS

The charity is controlled by the board of trustees.

Year ended 31 December 2022	Balance at 1 January 2022	Income	Expenditure	Transfers	Balance at 31 December 2022
Unrestricted funds	78,151	39,134	36,973	1,975	82,287
Restricted funds	5,825	6,525	5,840	(1,975)	4,535
Total	<u>83,976</u>	<u>45,659</u>	<u>42,813</u>	<u>-</u>	<u>86,822</u>
Year ended 31 December 2023	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
Unrestricted funds	82,287	39,903	36,027	241	86,404
Restricted funds	4,535	2,230	1,929	(241)	4,595
Total	<u>86,822</u>	<u>42,133</u>	<u>37,956</u>	<u>-</u>	<u>90,999</u>

10. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.

RAMSEY RURAL MUSEUM CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	27,153	-	27,153	30,314
Grants received	250	2,230	2,480	3,526
Investment income				
Rental income	5,100	-	5,100	1,486
Interest received	3,438	-	3,438	901
Donations and legacies	3,962	-	3,962	9,431
			<u>42,133</u>	<u>45,659</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Bank charges	108	-	108	140
Legal & professional fees	502	-	502	560
Business rates and water	196	-	196	640
Purchases	5,532	-	5,532	5,487
Conservation costs	916	-	916	923
Curatorial costs	284	-	284	882
Event costs	4,019	-	4,019	7,927
IT Hardware & Software	2,168	-	2,168	2,255
Printing, postage and stationery	120	-	120	268
Insurance	1,885	-	1,885	4,222
Rent	1,384	-	1,384	1,234
Repairs and maintenance	10,199	-	10,199	7,557
Marketing and publicity	1,385	-	1,385	1,543
Membership and subscriptions	709	-	709	135
Clothing purchases	(23)	-	(23)	137
Outreach	11	224	235	130
Sundry	100	-	100	422
Restricted grants spent	-	1,705	1,705	4,027
Light and heat	6,013	-	6,013	3,910
Telephone and broadband	519	-	519	416
	<u>36,027</u>	<u>1,929</u>	<u>37,956</u>	<u>42,813</u>
NET INCOME/(EXPENDITURE)			<u>4,177</u>	<u>2,846</u>
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>86,822</u>	<u>83,976</u>
Total balance carried forward			<u>90,999</u>	<u>86,822</u>

This page does not form part of the statutory financial statements.