

RAMSEY RURAL MUSEUM CIO

England & Wales · Charity number 1182116

Details

Other names RAMSEY RURAL MUSEUM, RRM

Status Registered

Legal form CIO

Registered 2019-02-19

Register [View on the Charity Commission register](#)

Contact

Address Ramsey Rural Museum
Wood Lane
Ramsey
Huntingdon
PE26 2XD

Phone 01487815715

Email secretary@ramseyruralmuseum.co.uk

Website www.ramseyruralmuseum.co.uk

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC BY THE PROVISION AND MAINTENANCE OF A MUSEUM IN OR AROUND THE TOWN OF RAMSEY THE ACQUISITION, RESTORATION AND EXHIBITION TO THE PUBLIC OF RURAL BYGONES AND ITEMS HAVING A CONNECTION WITH THE SOCIAL, DOMESTIC, CRAFT, TRADE, INDUSTRY, AGRICULTURE, AND RURAL HISTORY (IN RAMSEY AND THE SURROUNDING VILLAGES) PROMOTE RESEARCH RELATING TO THE COLLECTIONS OF THE MUSEUM AND THE PUBLICATION OF THE RESULTS

Activities: The acquisition, restoration and exhibition to the public of rural bygones and items having a connection with social, domestic, craft, trade, industry, agriculture, rural history and social history(in Ramsey and the surrounding villages)

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£153,539	£40,227	-	-
2023-12-31	£42,133	£37,956	-	-
2022-12-31	£45,659	£42,813	-	-
2021-12-31	£44,207	£36,758	-	-
2020-12-31	£30,301	£27,850	-	-

Trustees

Name	Role	Appointed
Dr Ian Gaunt	Chair	2010-01-14
Gillian Rayment		2022-08-02
Jeremy John Mumford		2017-08-17
Michael Clark		2024-02-12
Stephen Watson		2020-04-16
Zara Matthews		2020-12-18

RAMSEY RURAL MUSEUM CIO

England & Wales - Charity number 1182116

Accounts

Registered Company Number: CE016572 (England and Wales)
Registered Charity Number: 1182116

REPORT OF THE TRUSTEES AND
DRAFT UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

RAMSEY RURAL MUSEUM CIO

RAMSEY RURAL MUSEUM CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

RAMSEY RURAL MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of the education of the public by the provision and maintenance of a Museum in or around the town of Ramsey.
- The acquisition, restoration and exhibition to the public of rural bygone and items having a connection with the social, domestic, craft, trade, industry, agriculture and rural history (in Ramsey and the surrounding villages).
- Promote research relating to the collections of the Museum and the publication of the results.

Public benefit

All trustees have had regard to the guidance issued by the Charity Commission on public benefit. In view of the charity's objectives to educate on and protect artefacts relating to the local agricultural history of a farming market town. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

Activities

The Museum's artefacts are arranged in the following collections:

- Agriculture
- Small local trades
- Local social history
- Archive of local historical information

Artefacts are cleaned and maintained in the best way possible given availability of space and funds.

Descriptions, stories, and information are presented for the knowledge and education of visitors and recently films and short videos have supplemented this in several areas.

A tea room is provided and events are held in the grounds which attract visitors from a large area, both locally and internationally.

The museum is run and managed entirely by volunteers. The Museums volunteers are the essence of the museum as we are entirely run, managed and governed by volunteers.

The Ramsey Rural Museum CIO does not make grants.

FINANCIAL REVIEW AND RESERVES

Investment policy

Monies for regular expenditure are held in a current account with the charity's bankers.

The charity's excess funds are retained in an interest-bearing fund specifically for charities which earns interest each month.

RAMSEY RURAL MUSEUM

REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

As a small museum our reserves policy is one of safety first. General reserves are held that equate to at least one year's operating costs, and designated reserves are held for the long-term accumulation of funds for larger maintenance and contingency such as re-thatching/roofing etc.

Review

The charity continued to operate at a small surplus from Events, the Tea Shop and Museum admissions with large restricted grants this year increasing the overall surplus.

Other income is received from renting out the rooms and fields when available as well as bank interest however this income is well below the de minimis limit of 25% of the Charity's income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 19th February 2019.

Organisational structure

The charity has a board of trustees comprising seven trustees. The trustees are responsible for the strategic direction policy of the charity and have control of the charity, its assets and funds.

Recruitment and appointment of new trustees

New trustees are appointed by the board or at the AGM. New trustees with diverse and useful skills who could add value to the governance of the charity are continually being sought.

ACHIEVEMENTS AND PERFORMANCE

2024 has seen the beginning of strategy delivery with the first two storage containers purchased and installed together with an existing container relocated. These will be followed in 2025 with two more. These are intended to create secure storage for equipment and artefacts not on display together with an Archives store.

We continue with discussions with our landlord on the museum lease, 6 years remain. We want to renew the lease now to enable delivery of our Strategy.

Thanks to better marketing we had a successful year with use of the museum field and buildings generating good income which covered costs related to the container project.

We finished the year with a small surplus.

RAMSEY RURAL MUSEUM

**REPORT OF THE TRUSTEES (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
CE016572

Registered Charity Number
1182116

Principal Address
Ramsey Rural Museum
The Woodyard
Wood lane
Ramsey
Huntingdon
PE26 2XD

Trustees
Ian Guant
Jeremy Mumford
Zara Matthews
Steve Watson
Michael Clark (appointed 12 February 2024)
Simon Redman (appointed 8 April 2024)
Gill Rayment


Independent Examiner
Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
PE26 1BS


Bankers
Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

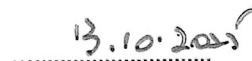
Approved by order of the board of trustees and signed on its behalf by:



.....
Zara Matthews
Chair


.....
Jeremy Mumford
Trustee


.....
Date


.....
Date

RAMSEY RURAL MUSEUM CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

INDEPENDENT EXAMINER'S REPORT

I report to the organisation's trustees on my examination of the accounts of the Ramsey Rural Museum CIO for the year ended 31 December 2024.

Respective responsibilities

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:



8/10/25

Andrew Band FCA
Whitings LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

RAMSEY RURAL MUSEUM CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
INCOME AND ENDOWMENTS FROM				
Charitable activities (Note 6)	24,644	99,326	123,970	29,633
Investment income (Note 7)	11,822	-	11,822	8,538
Donations and legacies	14,747	3,000	17,747	3,962
	<u>51,213</u>	<u>102,326</u>	<u>153,539</u>	<u>42,132</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Operating the Museum (Note 8)	<u>39,848</u>	<u>379</u>	<u>40,227</u>	<u>37,956</u>
NET INCOME/(EXPENDITURE)			113,312	4,177
RECONCILIATION OF FUNDS				
Total balance brought forward			90,999	86,822
Total balance carried forward			<u>204,311</u>	<u>90,999</u>

RAMSEY RURAL MUSEUM CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
FIXED ASSETS				
Tangible assets	12,729	-	12,729	-
CURRENT ASSETS				
Cash at bank	88,719	103,048	191,767	89,818
Debtors			-	1,294
CREDITORS				
Amounts falling due within one year	(185)	-	(185)	(113)
NET CURRENT ASSETS	<u>101,263</u>	<u>103,048</u>	<u>204,311</u>	<u>90,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	101,263	103,048	204,311	90,999
NET ASSETS	<u>101,263</u>	<u>103,048</u>	<u>204,311</u>	<u>90,999</u>
FUNDS				
Unrestricted funds - Designated			92,183	65,693
Unrestricted funds - General			9,080	20,711
Restricted funds			103,048	4,595
TOTAL FUNDS			<u>204,311</u>	<u>90,999</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

13/10/2025 and were signed on its behalf by:

Zara Matthews.

Zara Matthews
Chair

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Statement of cash flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

The trustees paid for and were reimbursed fully for the following:

Ian Gaunt: Shepherd's hut maintenance costs of £225.47, Marquee costs totalling £179.87

Jeremy Mumford: Gaffer tape £9.98, Key cutting £20.00, Potato oven £250.00, Stationery £8.99, and Food and drink totalling £27.79

Steve Watson: Stationery £3.98, Catering supplies £60.30 and a Padlock £43.99

Other trustees: Nil

3. STAFF COSTS

There were no staff in the year as the organisation is run by volunteers. Accordingly, there are no staff earning in excess of £60,000.

4. DEBTORS

	2024	2023
	£	£
Grants	-	1,100
Outreach income	-	194
	<u>-</u>	<u>1,294</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>185</u>	<u>113</u>

6. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Charitable activities	24,644	27,153
Grants received	99,326	2,480
	<u>123,970</u>	<u>29,633</u>

7. INVESTMENT INCOME

	2024	2023
	£	£
Rental income	7,748	5,100
Interest received	4,074	3,438
	<u>11,822</u>	<u>8,538</u>

RAMSEY RURAL MUSEUM CIO

**NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Accountancy	1,800	-
Bank charge, processing costs & cashback	81	108
Legal & professional fees	-	502
Business rates and water	331	196
Purchases	5,112	5,532
Licenses	70	-
Conservation costs	1,720	916
Curatorial costs	970	284
Event costs	2,352	4,019
IT Hardware & Software	681	2,168
Printing, postage and stationery	549	120
Insurance	2,128	1,885
Rent	2,200	1,384
Repairs and maintenance	6,319	10,200
Marketing and publicity	1,261	1,385
Membership and subscriptions	156	709
Clothing purchases	(21)	(23)
Outreach	-	235
Recruitment	1,400	-
Training	20	-
Volunteer mileage (HMRC scheme)	5,493	-
Sundry	57	100
Restricted grants spent	379	1,705
Light and heat	6,203	6,013
Telephone and broadband	611	519
Garden & Grounds	355	-
	<u>40,227</u>	<u>37,957</u>

9. MOVEMENT IN FUNDS

The charity is controlled by the board of trustees.

Year ended 31 December 2023	Balance at				Balance at
	1 January 2023	Income	Expenditure	Transfers	31 December 2023
Unrestricted funds	82,287	39,903	36,027	241	86,404
Restricted funds	4,535	2,230	1,929	(241)	4,595
Total	<u>86,822</u>	<u>42,133</u>	<u>37,956</u>	<u>-</u>	<u>90,999</u>
Year ended 31 December 2024	Balance at				Balance at
	1 January 2024	Income	Expenditure	Transfers	31 December 2024
Unrestricted funds	86,404	51,213	39,848	-	97,769
Restricted funds	4,595	102,326	379	-	106,542
Total	<u>90,999</u>	<u>153,539</u>	<u>40,227</u>	<u>-</u>	<u>204,311</u>

10. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.

RAMSEY RURAL MUSEUM CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	24,644	-	24,644	27,153
Grants received	-	99,326	99,326	2,480
Investment income				
Rental income	7,748	-	7,748	5,100
Interest received	4,074	-	4,074	3,438
Donations and legacies	14,747	3,000	17,747	3,962
	<u>51,213</u>	<u>102,326</u>	<u>153,539</u>	<u>42,133</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Accountancy	1,800	-	1,800	-
Bank charge, processing costs & cashback	81	-	81	108
Legal & professional fees	-	-	-	502
Licenses	70	-	70	-
Business rates and water	331	-	331	196
Purchases	5,112	-	5,112	5,532
Conservation costs	1,720	-	1,720	916
Curatorial costs	970	-	970	284
Event costs	2,352	-	2,352	4,019
IT Hardware & Software	681	-	681	2,168
Printing, postage and stationery	549	-	549	120
Insurance	2,128	-	2,128	1,885
Rent	2,200	-	2,200	1,384
Repairs and maintenance	6,319	-	6,319	10,199
Marketing and publicity	1,261	-	1,261	1,385
Membership and subscriptions	156	-	156	709
Clothing purchases	(21)	-	(21)	(23)
Outreach	-	-	-	235
Recruitment	1,400	-	1,400	-
Training	20	-	20	-
Volunteer mileage (HMRC scheme)	5,493	-	5,493	-
Sundry	57	-	57	100
Restricted grants spent	-	379	379	1,705
Light and heat	6,203	-	6,203	6,013
Telephone and broadband	611	-	611	519
Garden & Grounds	355	-	355	-
	<u>39,848</u>	<u>379</u>	<u>40,227</u>	<u>37,956</u>
NET INCOME/(EXPENDITURE)			<u>113,312</u>	<u>4,177</u>
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>90,999</u>	<u>86,822</u>
Total balance carried forward			<u>204,311</u>	<u>90,999</u>

This page does not form part of the statutory financial statements.

RAMSEY RURAL MUSEUM CIO

England & Wales - Charity number 1182116

Accounts

Trustees Annual Report for the Period: 1 January 2022 to 31 December 2023

See the Annual Accounts completed by Whitings LLP. Annual Return was incorporated within

Registered Company Number: CE016572 (England and Wales)
Registered Charity Number: 1182116

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RAMSEY RURAL MUSEUM CIO**

RAMSEY RURAL MUSEUM CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
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RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of the education of the public by the provision and maintenance of a Museum in or around the town of Ramsey.
- The acquisition, restoration and exhibition to the public of rural bygones and items having a connection with the social, domestic, craft, trade, industry, agriculture and rural history (in Ramsey and the surrounding villages).
- Promote research relating to the collections of the Museum and the publication of the results.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at our trustee meetings. In view of the charity's objectives to educate on and protect artefacts relating to the local agricultural history of a farming market town. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

Activities

The Museum's artefacts are arranged in the following collections:

- Agriculture
- Small local trades
- Local social history
- Archive of local historical information

Artefacts are cleaned and maintained in the best way possible given availability of space and funds.

Descriptions, stories, and information are presented for the knowledge and education of visitors and recently films and short videos have supplemented this in several areas.

In order to fund this work a small fee is charged for entrance, a tea room is provided and events are held in the grounds which attract visitors from a large area, both locally and internationally.

The Museum's volunteers are the essence of the museum as we are entirely run, managed and governed by volunteers.

The Ramsey Rural Museum CIO does not make grants.

FINANCIAL REVIEW AND RESERVES

Investment policy

Monies for regular expenditure are held in a current account with the charity's bankers.

The charity's excess funds are retained in an interest-bearing fund specifically for charities which earns interest each month.

RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

As a small museum our reserves policy is one of safety first. The trustees aim to maintain general reserves that equate to at least one year's operating costs and have successfully done so this year.

Designated reserves are held for the long-term accumulation of funds for larger maintenance and possible contingencies such as roof repairs.

Review

The charity continued to operate at a small surplus with a majority of its income coming from Events, the Tea Shop and Museum admissions.

Other income is received from renting out the rooms and fields when available as well as bank interest however this income is well below the de minimis limit of 25% of the Charity's income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 19th February 2019.

Organisational structure

The charity has a board of trustees comprising six trustees. The trustees are responsible for the strategic direction policy of the charity and have control of the charity, its assets and funds.

Recruitment and appointment of new trustees

New trustees are appointed by the board the AGM. New trustees with diverse and useful skills who could add value to the governance of the charity are continually being sought.

ACHIEVEMENTS AND PERFORMANCE

2023 represents a turn round from the previous year which was still very much affected by the Pandemic.

We have been successful in attracting some more volunteers, particularly on the Front of House side where dwindling numbers had threatened our ability to open to the public.

The museum strategy to 2023 was presented to the volunteers and received great support, as was the Development Plan. This was also shared with our landlord and as a result, we were able to embark on the start of our lease renegotiating. We are hopeful that we will be able to achieve a new lease that is favourable to our strategy and to the charity's specific needs.

We relaunched our schools visit programme which started well and both group visits and the use of the museum by other educational organisations was successful.

We undertook additional conservation and maintenance work during the year, reviewed a number of policies and had a busy year renewing and upgrading items such as the CCTV, Hearing Aid loops, and many financial tools.

During the year we successfully ran a number of events which raised funds such that we ended the year with a small surplus.

RAMSEY RURAL MUSEUM CIO

**REPORT OF THE TRUSTEES (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

CE016572

Registered Charity Number

1182116

Principal Address

Ramsey Rural Museum
Wood lane
Ramsey
Huntingdon
PE26 2XD

Trustees

Ian Guant
Debbie Land
Gill Rayment
Jeremy Mumford
Steve Watson
Zara Matthews

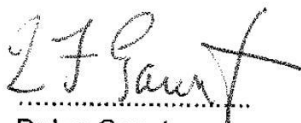
Independent Examiner

Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
PE26 1BS

Bankers

Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

Approved by order of the board of trustees and signed on its behalf by:



Dr Ian Gaunt
Chair



Mr Jeremy Mumford
Trustee

3.8.2024
Date

3.8.2024
Date

RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

I report to the organisation's trustees on my examination of the accounts of the Ramsey Rural Museum CIO for the year ended 31 December 2023.

Respective responsibilities

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Basis of Independent Examiner's report

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1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:

 8/8/24

Andrew Band FCA
Whitings LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Huntingdon
Cams
PE26 1BS

RAMSEY RURAL MUSEUM CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
INCOME AND ENDOWMENTS FROM				
Charitable activities (Note 6)	27,403	2,230	29,633	33,840
Investment income (Note 7)	8,538	-	8,538	2,387
Donations and legacies	3,962	-	3,962	9,432
	<u>39,903</u>	<u>2,230</u>	<u>42,133</u>	<u>45,659</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Operating the Museum (Note 8)	<u>36,027</u>	<u>1,929</u>	<u>37,956</u>	<u>42,813</u>
NET INCOME/(EXPENDITURE)			4,177	2,846
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>86,822</u>	<u>83,976</u>
Total balance carried forward			<u>90,999</u>	<u>86,822</u>

RAMSEY RURAL MUSEUM CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
FIXED ASSETS				
Tangible assets	-	-	-	-
CURRENT ASSETS				
Cash at bank	86,323	3,495	89,818	86,822
Debtors (Note 4)	194	1,100	1,294	
CREDITORS				
Amounts falling due within one year (Note 5)	(113)	-	(113)	-
NET CURRENT ASSETS	<u>86,404</u>	<u>4,595</u>	<u>90,999</u>	<u>86,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	86,404	4,595	90,999	86,822
NET ASSETS	<u><u>86,404</u></u>	<u><u>4,595</u></u>	<u><u>90,999</u></u>	<u><u>86,822</u></u>
FUNDS				
Unrestricted funds - Designated			65,693	63,087
Unrestricted funds - General			20,711	19,441
Restricted funds			4,595	4,294
TOTAL FUNDS			<u><u>90,999</u></u>	<u><u>86,822</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on

18th June 2024 and were signed on its behalf by:



IAN GAUNT
Chair

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Statement of cash flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The trustees paid for and were reimbursed fully for the following:

Ian Gaunt: Marquee costs totalling £257.66

Jeremy Mumford: Epson Printer for £832.95, ICO licence for £40, Maintenance costs of £391.50, Shop supplies of £176.40 and other sundries of £337.50 for a total of £1,778.35.

Steve Watson: Reciprocating saw of £118.99, Signage of £123.65, and various repairs & sundries of £111.10 for a total of £353.74. He also paid for and purchased £100.00 of scaffolding board from the museum.

Zara Matthews, Gill Rayment, Debbie Land: Nil

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

3. STAFF COSTS

There were no staff in the year as the organisation is run by volunteers. Accordingly, there are no staff earning in excess of £60,000.

4. DEBTORS

	2023	2022
	£	£
Grants	1,100	-
Outreach income	194	-
	<u>1,294</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>113</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Charitable activities	27,153	30,314
Grants received	2,480	3,526
	<u>29,633</u>	<u>33,840</u>

7. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	5,100	1,486
Interest received	3,438	901
	<u>8,538</u>	<u>2,387</u>

RAMSEY RURAL MUSEUM CIC

**NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Bank charges	108	140
Legal & professional fees	502	560
Business rates and water	196	640
Purchases	5,532	5,487
Conservation costs	916	923
Curatorial costs	284	882
Event costs	4,019	7,927
IT Hardware & Software	2,168	2,255
Printing, postage and stationery	120	268
Insurance	1,885	4,222
Rent	1,384	1,234
Repairs and maintenance	10,200	7,557
Marketing and publicity	1,385	1,543
Membership and subscriptions	709	135
Clothing purchases	(23)	137
Outreach	235	130
Sundry	100	422
Restricted grants spent	1,705	4,027
Light and heat	6,013	3,910
Telephone and broadband	519	416
	<u>37,956</u>	<u>42,813</u>

9. MOVEMENT IN FUNDS

The charity is controlled by the board of trustees.

Year ended 31 December 2022	Balance at				Balance at
	1 January 2022	Income	Expenditure	Transfers	
Unrestricted funds	78,151	39,134	36,973	1,975	82,287
Restricted funds	5,825	6,525	5,840	(1,975)	4,535
Total	<u>83,976</u>	<u>45,659</u>	<u>42,813</u>	<u>-</u>	<u>86,822</u>
Year ended 31 December 2023	Balance at				Balance at
	1 January 2023	Income	Expenditure	Transfers	
Unrestricted funds	82,287	39,903	36,027	241	86,404
Restricted funds	4,535	2,230	1,929	(241)	4,595
Total	<u>86,822</u>	<u>42,133</u>	<u>37,956</u>	<u>-</u>	<u>90,999</u>

10. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.

RAMSEY RURAL MUSEUM CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	27,153	-	27,153	30,314
Grants received	250	2,230	2,480	3,526
Investment income				
Rental income	5,100	-	5,100	1,486
Interest received	3,438	-	3,438	901
Donations and legacies	3,962	-	3,962	9,431
			<u>42,133</u>	<u>45,659</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Bank charges	108	-	108	140
Legal & professional fees	502	-	502	560
Business rates and water	196	-	196	640
Purchases	5,532	-	5,532	5,487
Conservation costs	916	-	916	923
Curatorial costs	284	-	284	882
Event costs	4,019	-	4,019	7,927
IT Hardware & Software	2,168	-	2,168	2,255
Printing, postage and stationery	120	-	120	268
Insurance	1,885	-	1,885	4,222
Rent	1,384	-	1,384	1,234
Repairs and maintenance	10,199	-	10,199	7,557
Marketing and publicity	1,385	-	1,385	1,543
Membership and subscriptions	709	-	709	135
Clothing purchases	(23)	-	(23)	137
Outreach	11	224	235	130
Sundry	100	-	100	422
Restricted grants spent	-	1,705	1,705	4,027
Light and heat	6,013	-	6,013	3,910
Telephone and broadband	519	-	519	416
	<u>36,027</u>	<u>1,929</u>	<u>37,956</u>	<u>42,813</u>
NET INCOME/(EXPENDITURE)			<u>4,177</u>	<u>2,846</u>
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>86,822</u>	<u>83,976</u>
Total balance carried forward			<u>90,999</u>	<u>86,822</u>

This page does not form part of the statutory financial statements.

Registered Company Number: CE016572 (England and Wales)
Registered Charity Number: 1182116

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

RAMSEY RURAL MUSEUM CIO

RAMSEY RURAL MUSEUM CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of the education of the public by the provision and maintenance of a Museum in or around the town of Ramsey.
- The acquisition, restoration and exhibition to the public of rural bygones and items having a connection with the social, domestic, craft, trade, industry, agriculture and rural history (in Ramsey and the surrounding villages).
- Promote research relating to the collections of the Museum and the publication of the results.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at our trustee meetings. In view of the charity's objectives to educate on and protect artefacts relating to the local agricultural history of a farming market town. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

Activities

The Museum's artefacts are arranged in the following collections:

- Agriculture
- Small local trades
- Local social history
- Archive of local historical information

Artefacts are cleaned and maintained in the best way possible given availability of space and funds.

Descriptions, stories, and information are presented for the knowledge and education of visitors and recently films and short videos have supplemented this in several areas.

In order to fund this work a small fee is charged for entrance, a tea room is provided and events are held in the grounds which attract visitors from a large area, both locally and internationally.

The Museum's volunteers are the essence of the museum as we are entirely run, managed and governed by volunteers.

The Ramsey Rural Museum CIO does not make grants.

FINANCIAL REVIEW AND RESERVES

Investment policy

Monies for regular expenditure are held in a current account with the charity's bankers.

The charity's excess funds are retained in an interest-bearing fund specifically for charities which earns interest each month.

RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

As a small museum our reserves policy is one of safety first. The trustees aim to maintain general reserves that equate to at least one year's operating costs and have successfully done so this year.

Designated reserves are held for the long-term accumulation of funds for larger maintenance and possible contingencies such as roof repairs.

Review

The charity continued to operate at a small surplus with a majority of its income coming from Events, the Tea Shop and Museum admissions.

Other income is received from renting out the rooms and fields when available as well as bank interest however this income is well below the de minimis limit of 25% of the Charity's income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 19th February 2019.

Organisational structure

The charity has a board of trustees comprising six trustees. The trustees are responsible for the strategic direction policy of the charity and have control of the charity, its assets and funds.

Recruitment and appointment of new trustees

New trustees are appointed by the board the AGM. New trustees with diverse and useful skills who could add value to the governance of the charity are continually being sought.

ACHIEVEMENTS AND PERFORMANCE

2023 represents a turn round from the previous year which was still very much affected by the Pandemic.

We have been successful in attracting some more volunteers, particularly on the Front of House side where dwindling numbers had threatened our ability to open to the public.

The museum strategy to 2023 was presented to the volunteers and received great support, as was the Development Plan. This was also shared with our landlord and as a result, we were able to embark on the start of our lease renegotiating. We are hopeful that we will be able to achieve a new lease that is favourable to our strategy and to the charity's specific needs.

We relaunched our schools visit programme which started well and both group visits and the use of the museum by other educational organisations was successful.

We undertook additional conservation and maintenance work during the year, reviewed a number of policies and had a busy year renewing and upgrading items such as the CCTV, Hearing Aid loops, and many financial tools.

During the year we successfully ran a number of events which raised funds such that we ended the year with a small surplus.

RAMSEY RURAL MUSEUM CIO

**REPORT OF THE TRUSTEES (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

CE016572

Registered Charity Number

1182116

Principal Address

Ramsey Rural Museum
Wood lane
Ramsey
Huntingdon
PE26 2XD

Trustees

Ian Guant
Debbie Land
Gill Rayment
Jeremy Mumford
Steve Watson
Zara Matthews

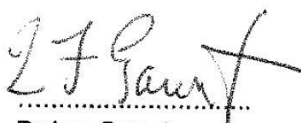
Independent Examiner

Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
PE26 1BS

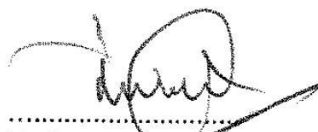
Bankers

Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

Approved by order of the board of trustees and signed on its behalf by:



Dr Ian Gaunt
Chair



Mr Jeremy Mumford
Trustee

3.8.2024

Date

3.8.2024

Date

RAMSEY RURAL MUSEUM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

I report to the organisation's trustees on my examination of the accounts of the Ramsey Rural Museum CIO for the year ended 31 December 2023.

Respective responsibilities

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:

 8/8/24

Andrew Band FCA
Whitings LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Huntingdon
Cams
PE26 1BS

RAMSEY RURAL MUSEUM CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
INCOME AND ENDOWMENTS FROM				
Charitable activities (Note 6)	27,403	2,230	29,633	33,840
Investment income (Note 7)	8,538	-	8,538	2,387
Donations and legacies	3,962	-	3,962	9,432
	<u>39,903</u>	<u>2,230</u>	<u>42,133</u>	<u>45,659</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Operating the Museum (Note 8)	<u>36,027</u>	<u>1,929</u>	<u>37,956</u>	<u>42,813</u>
NET INCOME/(EXPENDITURE)			4,177	2,846
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>86,822</u>	<u>83,976</u>
Total balance carried forward			<u>90,999</u>	<u>86,822</u>

RAMSEY RURAL MUSEUM CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
FIXED ASSETS				
Tangible assets	-	-	-	-
CURRENT ASSETS				
Cash at bank	86,323	3,495	89,818	86,822
Debtors (Note 4)	194	1,100	1,294	
CREDITORS				
Amounts falling due within one year (Note 5)	(113)	-	(113)	-
NET CURRENT ASSETS	<u>86,404</u>	<u>4,595</u>	<u>90,999</u>	<u>86,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	86,404	4,595	90,999	86,822
NET ASSETS	<u><u>86,404</u></u>	<u><u>4,595</u></u>	<u><u>90,999</u></u>	<u><u>86,822</u></u>
FUNDS				
Unrestricted funds - Designated			65,693	63,087
Unrestricted funds - General			20,711	19,441
Restricted funds			4,595	4,294
TOTAL FUNDS			<u><u>90,999</u></u>	<u><u>86,822</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on

18th June 2024 and were signed on its behalf by:



IAN GAUNT
Chair

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Statement of cash flows

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

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The trustees paid for and were reimbursed fully for the following:

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Steve Watson: Reciprocating saw of £118.99, Signage of £123.65, and various repairs & sundries of £111.10 for a total of £353.74. He also paid for and purchased £100.00 of scaffolding board from the museum.

Zara Matthews, Gill Rayment, Debbie Land: Nil

RAMSEY RURAL MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS (cont.) FOR THE YEAR ENDED 31 DECEMBER 2023

3. STAFF COSTS

There were no staff in the year as the organisation is run by volunteers. Accordingly, there are no staff earning in excess of £60,000.

4. DEBTORS

	2023	2022
	£	£
Grants	1,100	-
Outreach income	194	-
	<u>1,294</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>113</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Charitable activities	27,153	30,314
Grants received	2,480	3,526
	<u>29,633</u>	<u>33,840</u>

7. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	5,100	1,486
Interest received	3,438	901
	<u>8,538</u>	<u>2,387</u>

RAMSEY RURAL MUSEUM CIC

**NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Bank charges	108	140
Legal & professional fees	502	560
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Rent	1,384	1,234
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Marketing and publicity	1,385	1,543
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Clothing purchases	(23)	137
Outreach	235	130
Sundry	100	422
Restricted grants spent	1,705	4,027
Light and heat	6,013	3,910
Telephone and broadband	519	416
	<u>37,956</u>	<u>42,813</u>

9. MOVEMENT IN FUNDS

The charity is controlled by the board of trustees.

Year ended 31 December 2022	Balance at 1 January 2022	Income	Expenditure	Transfers	Balance at 31 December 2022
Unrestricted funds	78,151	39,134	36,973	1,975	82,287
Restricted funds	5,825	6,525	5,840	(1,975)	4,535
Total	<u>83,976</u>	<u>45,659</u>	<u>42,813</u>	<u>-</u>	<u>86,822</u>
Year ended 31 December 2023	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
Unrestricted funds	82,287	39,903	36,027	241	86,404
Restricted funds	4,535	2,230	1,929	(241)	4,595
Total	<u>86,822</u>	<u>42,133</u>	<u>37,956</u>	<u>-</u>	<u>90,999</u>

10. ULTIMATE CONTROLLING PARTY

The charity is controlled by the board of trustees.

RAMSEY RURAL MUSEUM CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	27,153	-	27,153	30,314
Grants received	250	2,230	2,480	3,526
Investment income				
Rental income	5,100	-	5,100	1,486
Interest received	3,438	-	3,438	901
Donations and legacies	3,962	-	3,962	9,431
			<u>42,133</u>	<u>45,659</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Bank charges	108	-	108	140
Legal & professional fees	502	-	502	560
Business rates and water	196	-	196	640
Purchases	5,532	-	5,532	5,487
Conservation costs	916	-	916	923
Curatorial costs	284	-	284	882
Event costs	4,019	-	4,019	7,927
IT Hardware & Software	2,168	-	2,168	2,255
Printing, postage and stationery	120	-	120	268
Insurance	1,885	-	1,885	4,222
Rent	1,384	-	1,384	1,234
Repairs and maintenance	10,199	-	10,199	7,557
Marketing and publicity	1,385	-	1,385	1,543
Membership and subscriptions	709	-	709	135
Clothing purchases	(23)	-	(23)	137
Outreach	11	224	235	130
Sundry	100	-	100	422
Restricted grants spent	-	1,705	1,705	4,027
Light and heat	6,013	-	6,013	3,910
Telephone and broadband	519	-	519	416
	<u>36,027</u>	<u>1,929</u>	<u>37,956</u>	<u>42,813</u>
NET INCOME/(EXPENDITURE)			<u>4,177</u>	<u>2,846</u>
RECONCILIATION OF FUNDS				
Total balance brought forward			<u>86,822</u>	<u>83,976</u>
Total balance carried forward			<u>90,999</u>	<u>86,822</u>

This page does not form part of the statutory financial statements.

RAMSEY RURAL MUSEUM CIO

England & Wales - Charity number 1182116

Accounts

Trustees Annual Report for the Period: 1 January 2022 to 31 December 2022

Section A Reference and administration details

Charity Name: Ramsey Rural Museum CIO
 Registered charity number: 1182116
 Charities principal address: The Woodyard
 Wood Lane
 Ramsey
 PE26 2X

D

Reference and Administrative Details

Trustee name	Office (if any)	Date Appointed	Name of person (or body) entitled to appoint trustee (if any)
Dr Ian Gaunt	Chair	14/1/2010	AGM
Jeremy Mumford	Treasurer	17/8/2017	AGM
Zara Matthews		18/12/2020	AGM
Steve Watson	Vice-Chair	16/4/2020	AGM
Debbie Land		26/3/2021	AGM
Gill Rayment	Secretary	2/8/2022	AGM

Names of the trustees for the Charity, if any (for example, any custodian trustees)

Name	Date acted if not for whole year

Names and addresses of advisors (optional information))

Type of advisor	Name	Address
Museum Mentor	Eleanor Wilkinson	Museum of Archaeology and Anthropology University of Cambridge Downing Street Cambridge CB2 3DZ

Section B Structure, governance, and management

Description of the charity's trusts
 Type of governing document
 (e.g. trust deed, constitution)

Constitution

How the charity is constituted
 (e.g. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(e.g. appointed by, elected by)

Appointed by AGM

Additional governance issues (optional information)

You may choose to include
Additional information, where
Relevant, about:

*policies and procedures adopted
for the induction and training of
Trustees:
*the Charity's organisational
structure and any wider network
with which the charity works;
*relationship with any related parties;
*trustees' consideration of major risks
and the system and procedures to
manage them.

Section C

Objectives and activities

Summary of the objects of the
Charity set out in its governing
Document

The advancement of the education of the public by the provision and maintenance of a Museum in or around the town of Ramsey.
The acquisition, restoration and exhibition to the public of rural bygones and items having a connection with the social, domestic, craft, trade, industry, agriculture and rural history (in Ramsey and the surrounding villages).
Promote research relating to the collections of the Museum and the publication of the results.

Summary of the main activities
undertaken for the public
benefit in relation to these
objects.

All trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Museum artefacts are arranged in the following collections:
Agriculture
Small local trades
Local social history
Archive of local historical information

Artefacts are cleaned and maintained in the best way possible given availability of space and funds.
Descriptions, stories and information are presented for the knowledge and education of visitors and recently films and short videos have supplemented this in several areas.

In order to fund this work, a small fee is charged for entrance, a tea room is provided and events are held in the grounds which attract visitors from a large area, both locally and internationally.

The museum is run and managed entirely by volunteers.

Additional details of objectives and activities (optional information)

You may choose to include further statements, where relevant, about;
*policy on grant making;
*policy programme related investment
*contribution made by volunteers.

The Ramsey Rural Museum CIO does not make grants

The Museums volunteers are the essence of the museum as we are entirely run and managed and governed by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

2022 has presented several challenges:
Post Covid the number of volunteers has reduced, and we have trouble attracting volunteers for main roles such as Fundraising and Marketing.

Work on the museum's strategy continues with ongoing discussions with our landlord. The plan is in two parts, a Development Strategy to 2030 and a Business Plan to 2030 which will require a fresh approach to income generation. We are currently looking at several possible initiatives in this area.

During this year we successfully ran a number of events which raised funds such that we ended the year with a small surplus.

Section E

Financial review

Brief statement on the charities policy on reserves

As a small museum our reserves policy is one of safety first. All assets are held in either current or deposit accounts. General reserves are held that equate to at least one year's operating costs, and designated reserves are held for the long-term accumulation of funds for larger maintenance and contingency such as re-thatching/roofing etc.

Details of any funds materially in deficit

None

Further financial review details (optional information)

You may choose to include additional information, where relevant, about:
the charity's principal sources of funds (including fundraising);
*how expenditure has supported the key objectives of the charity.

None

Section F

Other optional information

None

Declaration

The Trustees declare that they have approved the trustees report above.
Signed on behalf of the charity's trustees

Signature(s)

I. J. Gaunt

Jeremy Mumford

Full names

Ian Gaunt

Jeremy Mumford

Position

Chair

Trustee

Date

20th July 2023.

Ramsey Rural Museum CIO
Statement of Financial Activities (Receipts & Payments)
January 1, 2022 to December 31, 2022

	Unrestricted	Restricted	Endowment	Total
<i>Receipts</i>				
Income and Endowments				
Income - Donations and Legacies				
Donations - GASDS	2,311.80			2,311.80
Donations - GiftAided	360.00			360.00
Donations - Non-Gift Aided	2,047.45	3,000.00		5,047.45
Income - Donated Books	862.81			862.81
Income - Donated Bric-a-Brac	849.22			849.22
Income - Investments				
Interest Received	900.96			900.96
Income from Charitable Activities				
Grants Received		2,500.00		2,500.00
Grants - Non-Recurring Non-Charity (E85)		775.93		775.93
Grants - Non-recurring from Charities (E70)		250.00		250.00
Income - Alcohol	1,121.00			1,121.00
Income - Camping Pitches	736.00			736.00
Income - Catering	9,534.47			9,534.47
Income - Event Stallholders	5,054.00			5,054.00
Income - Events Gate	9,909.34			9,909.34
Income - Events Miscellaneous	475.40			475.40
Income - Gift Shop	234.63			234.63
Income - Hire of Field	700.00			700.00
Income - Museum Admissions	3,017.20			3,017.20
Income - Outreach	341.00			341.00
Income - Room Hire	50.00			50.00
Income - TORA Books	104.50			104.50
Income - Talks	522.85			522.85
Total Receipts	39,132.63	6,525.93	0.00	45,658.56

Payments

Expenditure

Charitable Activities

Charity Management & Administration

Bank Charges	139.64			139.64
Planning Permissions	559.60			559.60

Ramsey Rural Museum CIO
Statement of Financial Activities (Receipts & Payments)
January 1, 2022 to December 31, 2022

	Unrestricted	Restricted	Endowment	Total
Charity Running Costs				
Alcohol	1,140.36			1,140.36
Business Rates	553.40			553.40
Catering - Equipment Purchased	43.43			43.43
Catering - Stock Purchased	4,308.52			4,308.52
Cleaning, Hygiene, Waste	872.66			872.66
Conservation				
Conservation - General	813.34			813.34
Conservation - Tractors	109.95			109.95
Curatorial				
Archives	100.00			100.00
Displays	22.99			22.99
Displays - Fen Cottage	492.17			492.17
MODES	267.00			267.00
Electricity	3,909.94			3,909.94
Event Costs	4,672.60	1,684.06		6,356.66
Marquees	1,299.88			1,299.88
Fees Ramsey Initiative Stall	60.00			60.00
Fire prevention	210.16			210.16
IT Hardware	2,255.27			2,255.27
Insurance	4,221.68			4,221.68
Maintenance				
Maintenance - Electrical Consumables and Materials	2,663.90			2,663.90
Maintenance - Garden & Grounds	515.23			515.23
Maintenance - General	1,858.30			1,858.30
Maintenance - Roofs	38.10			38.10
Maintenance - Tools	223.47			223.47
Marketing & Publicity	1,356.11			1,356.11
Memberships & Subscriptions	135.00			135.00
Museum Staff Clothing	137.40			137.40
Outreach		129.60		129.60
Pest Control	600.00			600.00
Printing & Stationery Costs	267.70			267.70
Rent on Premises	1,234.00			1,234.00
Software, Domain	186.48			186.48

Ramsey Rural Museum CIO
Statement of Financial Activities (Receipts & Payments)
 January 1, 2022 to December 31, 2022

	Unrestricted	Restricted	Endowment	Total
Sundry Expenses	421.92			421.92
Telephone & Broadband	415.57			415.57
Waste Removal (Skips and Bins)	785.17			785.17
Water & Sewage	86.55			86.55
Gift Shop Stock	-5.00			-5.00
Grants				
Restricted Grants Spent		4,026.74		4,026.74
Total Payments	36,972.49	5,840.40	0.00	42,812.89
All Receipts	39,132.63	6,525.93	0.00	45,658.56
All Payments	36,972.49	5,840.40	0.00	42,812.89
Transfers Between Funds	1,975.33	-1,975.33	0.00	0.00
Net Movement in Funds	4,135.47	-1,289.80	0.00	2,845.67
Total Funds Brought Forward	78,151.24	5,825.03	0.00	83,976.27
Total Funds Carried Forward	82,286.71	4,535.23	0.00	86,821.94



Section A

Independent Examiner's Report

Report to the trustees/ members of

RAMSEY RURAL MUSEUM CIO

On accounts for the year ended

31.12.2022

Charity no (if any)

1182116

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31.12.2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J. JOHNSON

Date:

06.04.23

Name:

JACQUELINE JOHNSON

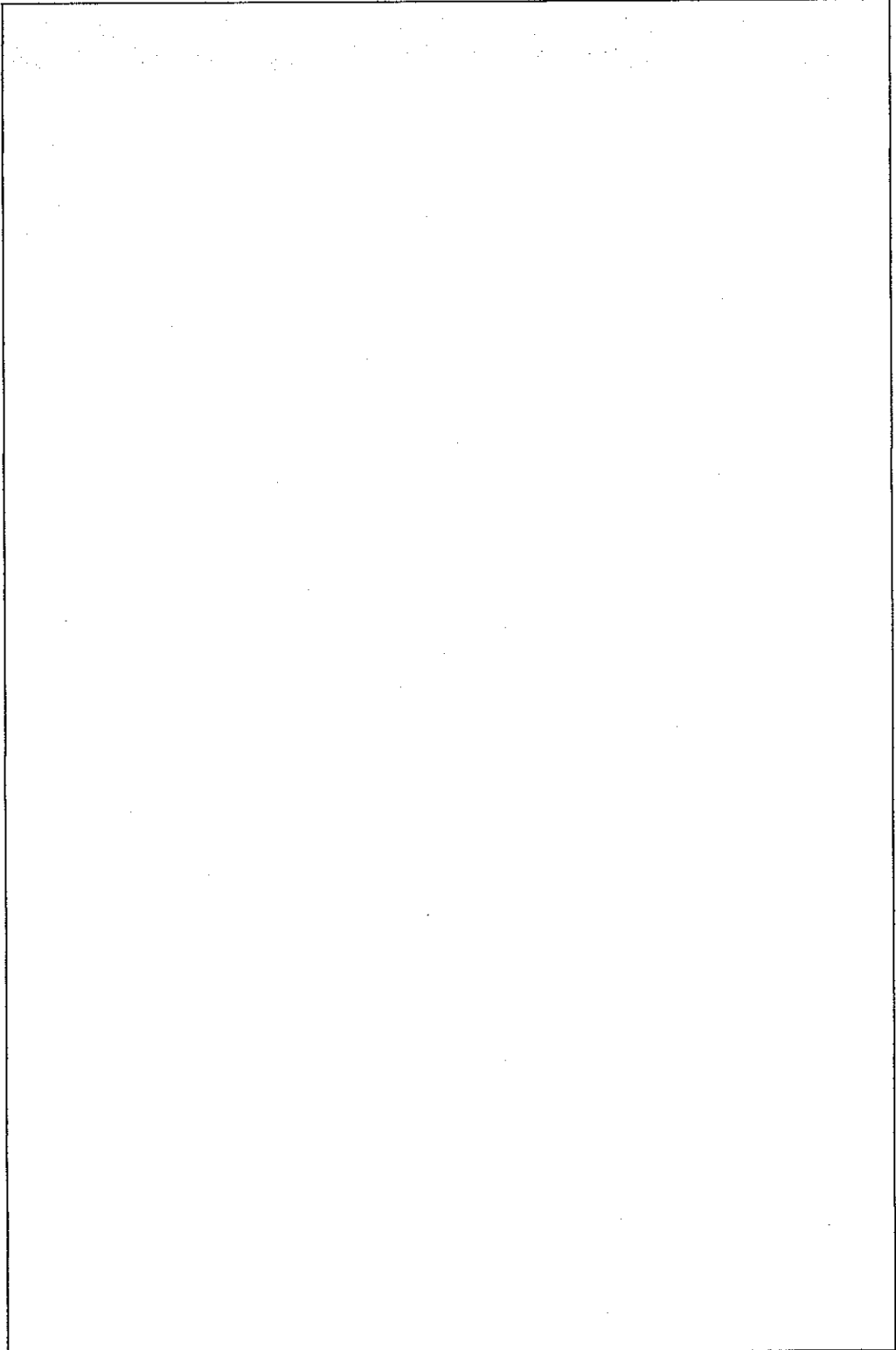
Relevant professional qualification(s) or body (if any):

Address:

Helens Close
Upwood.
PE26 2QN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



RAMSEY RURAL MUSEUM CIO

England & Wales - Charity number 1182116

Accounts

Trustees Annual Report

Period; 1 January 2021 to 31 December 2021

Charity Name: Ramsey Rural Museum CIO

Registered charity number: 1182116

Charities principal address: The Woodyard
Wood Lane
Ramsey
PE26 2XD

Reference and Administrative Details

Trustee name	Office (if any)	Date Appointed	Name of person (or body) entitled to appoint trustee (if any)
Dr Ian Gaunt	Vice-Chair	14/1/2010	AGM
Jeremy Mumford	Treasurer	17/8/2017	AGM
Zara Matthews		18/12/2020	AGM
Steve Watson	Vice-Chair	16/4/2020	AGM
Debbie Land		26/3/2021	AGM
Gill Rayment	Secretary	2/8/2022	AGM

Structure, governance and management

Description of the charity's trusts
Type of governing document
(e.g. trust deed, constitution)

Constitution

How the charity is constituted
(e.g. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(e.g. appointed by, elected by)

Appointed

Objectives and activities

Summary of the objects of the
Charity set out in its governing
Document

The advancement of the education of the public by the provision and maintenance of a Museum in or around the town of Ramsey.
The acquisition, restoration and exhibition to the public of rural bygonies and items having a connection with the social, domestic, craft, trade, industry, agriculture and rural history (in Ramsey and the surrounding villages).
Promote research relating to the collections of the Museum and the publication of the results.

Summary of the main activities Undertaken for the public Benefit in relation to these objects.

All trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Museum artefacts are arranged in the following collections:

- Agriculture
- Small local trades
- Local social history
- Archive of local historical information

Artefacts are cleaned and maintained in the best way possible given availability of space and funds.

Descriptions, stories and information are presented for the knowledge and education of visitors and recently films and short videos have supplemented this in several areas.

In order to fund this work, a small fee is charged for entrance, a tea room is provided and events are held in the grounds which attract visitors from a large area, both locally and internationally.

The museum is run and managed entirely by volunteers.

Achievements and performance

Summary of the main achievements of the charity during the year

Status

During 2021 the work to covert from a Trust to a CIO was completed.

Governance

New trustees were appointed during 2020 and again in 2021 bringing the number to 7 however some attrition has occurred and we are now six with a minimum level of three. Further work is ongoing in order to bring that number up to the required level.

Finance

The museums finances were completely transferred into the CIO body during 2021.

In addition, a new accounting system was introduced which allowed us to move away from spreadsheet accounting into a better controlled environment which covers reporting, Funds and Gift Aid allowing better controls over our finance operation.

Strategy

Work continues on the museum's strategy. Additional work with the assistance of external resources is focusing on the key structures for income, identification of the core direction and therefore major projects and the ongoing operational costs. This will feed into a new business plan, which will be used to renegotiate the site lease and to inform and develop work with our Stakeholders.

Financial review

Brief statement on the charities policy on reserves

As a small museum our reserves policy is one of safety first. All assets are held in cash on deposit. General reserves are held that at least equate to one year's operating costs, and designated reserves are held for the long-term accumulation of funds for larger maintenance and contingency such as re-thatching.

Details of any funds materially in deficit

None

Other optional information

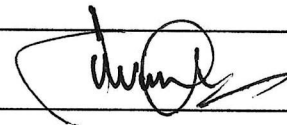
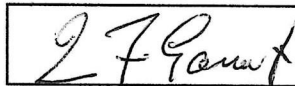
None

Declaration

The Trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

Signature(s)



Full names

Ian Gaunt

Jeremy Mumford

Position

Chair

Trustee

Date

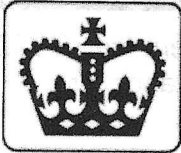
12. 9. 2022

Ramsey Rural Museum CIO
Statement of Financial Activities (Receipts & Payments)
January 1, 2021 to December 31, 2021

	Unrestricted	Restricted	Endowment	Total
<i>Receipts</i>				
Income and Endowments	42,206.28	2,000.50		44,206.78
Total Receipts	42,206.28	2,000.50	0.00	44,206.78
<i>Payments</i>				
Expenditure	33,484.62	3,273.00		36,757.62
Total Payments	33,484.62	3,273.00	0.00	36,757.62
All Receipts	42,206.28	2,000.50	0.00	44,206.78
All Payments	33,484.62	3,273.00	0.00	36,757.62
Transfers Between Funds	-364.33	364.33	0.00	0.00
Net Movement in Funds	8,357.33	-908.17	0.00	7,449.16
Total Funds Brought Forward	69,793.91	6,733.20	0.00	76,527.11
Total Funds Carried Forward	78,151.24	5,825.03	0.00	83,976.27



12.9.2022



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

RAMSEY RURAL MUSEUM CIO

On accounts for the year ended

31.12.2021

Charity no (if any)

1182116

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J. Johnston

Date:

21.04.22

Name:

JACQUELINE JOHNSTON

Relevant professional qualification(s) or body (if any):

Address:

2A HELENS CLOSE

UPWOOD

PE26 2PN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Independent Examiner's Report	
Signature	
Name	
Professional Institution (if any)	
Date	