

**Charity registration number 1182111**

**NAYBA**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

## **NAYBA**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	David Westlake Bonnie Yule-Kuehne Bishop Dr Wayne Malcolm Dr Shola Adeaga Dr Mike Kelly
<b>Charity number</b>	1182111
<b>Principal address</b>	5 The Square Bagshot Surrey GU19 5AX
<b>Independent examiner</b>	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX

---

# **NAYBA**

## **CONTENTS**

---

	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

---

## TRUSTEES REPORT

*FOR THE YEAR ENDED 31 MARCH 2023*

---

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the NAYBA Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### Objectives and activities

The objectives of the charity are for the public benefit: to advance education, training and development particularly but not exclusively by providing skills and knowledge to church and community leaders and volunteers to enable them to better serve their communities. to promote the efficiency and effectiveness of charitable organisations by: seeking to build the capacity of the christian community through the facilitation of collaborative networks, measuring social and economic impact, promoting best practice and effective use of resources; and the provision of grant funding to facilitate churches and charities in effecting community transformation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### Achievements and performance

NAYBA helps local churches around the world better love their neighbours and transform their neighbourhoods. Based on more than a decade of experience in the UK, NAYBA achieves this by:

- Helping to identify a community's needs and assets.
- Providing a menu of proven Church-led projects to match those needs and assets.
- Measuring and communicating the economic and social impact via NAYBA Impact Audits.
- Supporting the development of enterprise initiatives through the Spirit of Enterprise course and hubs.
- Helping Churches better engage with their civic, community and commercial sectors.

NAYBA addresses the need increasingly felt by local churches to be more relevant and impactful in their communities by serving people experiencing despair, vulnerability and isolation. Our experience has been that for every local Church we help, 100 beneficiaries are impacted for good. What started in the UK now has a truly global and growing impact.

### Financial review

During the period the charity had income resources of £358,402 and a total expenditure of £348,613 resulting in net resources of £9,789.

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

---

**Structure, governance and management**

The Charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

David Westlake

Bonnie Yule-Kuehne

Bishop Dr Wayne Malcolm

Dr Shola Adeaga

Dr Mike Kelly

New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year. The Charity Governing document allows the trustees to meet and conduct meetings virtually which the trustees have done this year in line with Government restrictions and recommendations.

- Trustees delegate the day-to-day operation to the CEO who attends Trustee meetings.
- The CEO meets weekly with the NAYBA Global Team encompassing programme areas as well as operations and communications.
- The Global Team meets termly with a NAYBA Global Leadership Council made up of key leaders from eight primary nations in which we are currently active.
- A NAYBA Global Team member attends Board or Executive meetings in each of the nations where we are active.
- The wider NAYBA family meets twice each year.

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

---

**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

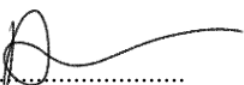
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

  
.....

**David Westlake**

Trustee

Dated: 04/03/2024

NAYBA

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NAYBA

---

I report to the Trustees on my examination of the financial statements of NAYBA (the Charity) for the year ended 31 March 2023, which are set out on pages 4 to 14.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, ACA

5 The Square  
Bagshot  
Surrey  
GU19 5AX  
United Kingdom

Dated: 08/03/2024

NAYBA

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	268,787	80,000	348,787	224,518
Charitable activities	4	9,469	-	9,469	34,100
Other income	5	146	-	146	-
<b>Total income</b>		278,402	80,000	358,402	258,618
<b><u>Expenditure on:</u></b>					
Charitable activities	6	283,513	65,100	348,613	257,374
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(5,111)	14,900	9,789	1,244
Fund balances at 1 April 2022		20,336	-	20,336	19,092
<b>Fund balances at 31 March 2023</b>		15,225	14,900	30,125	20,336

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



**NAYBA****BALANCE SHEET****AS AT 31 MARCH 2023**

---

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	10,000		10,000	
Cash at bank and in hand		25,585		11,776	
		<u>35,585</u>		<u>21,776</u>	
<b>Creditors: amounts falling due within one year</b>	11	(5,460)		(1,440)	
		<u></u>		<u></u>	
Net current assets			30,125		20,336
			<u></u>		<u></u>
<b>Income funds</b>					
Restricted funds	12		14,900		-
Unrestricted funds			15,225		20,336
			<u>30,125</u>		<u>20,336</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on .....

.....  
David Westlake  
**Trustee**

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2023*

---

### 1 Accounting policies

#### Charity information

NAYBA was registered as a Charitable Incorporation Organisation on 19 February 2019 and is governed by its constitution formed under an association model.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

**1 Accounting policies****(Continued)*****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	248,787	-	248,787	188,619
Grants receivable	20,000	80,000	100,000	35,899
	<u>268,787</u>	<u>80,000</u>	<u>348,787</u>	<u>224,518</u>

**4 Charitable activities**

	2023 £	2022 £
Payment for services	<u>9,469</u>	<u>34,100</u>

**5 Other income**

	2023 £	2022 £
Other income	<u>146</u>	<u>-</u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

**6 Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	85,780	88,736
Communications	24,842	22,604
Country development	56,945	23,312
Research and development	33,000	-
Service providers	80,801	23,563
Team	46,108	74,310
Contractor costs	595	-
Donations	474	-
	<u>328,545</u>	<u>232,525</u>
Share of support costs (see note 7)	17,848	22,629
Share of governance costs (see note 7)	2,220	2,220
	<u>348,613</u>	<u>257,374</u>
<b>Analysis by fund</b>		
Unrestricted funds	283,513	257,374
Restricted funds	65,100	-
	<u>348,613</u>	<u>257,374</u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advertising	2,346	-	2,346	-
Insurance	1,268	-	1,268	-
Legal and professional fees	14,234	-	14,234	22,629
Independent examination fees	-	2,220	2,220	2,220
	<u>17,848</u>	<u>2,220</u>	<u>20,068</u>	<u>24,849</u>
Analysed between				
Charitable activities	<u>17,848</u>	<u>2,220</u>	<u>20,068</u>	<u>24,849</u>

Governance costs includes payments to the independent examiner of £2,220 (2022- £2,220) for examination fees.

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	77,704	77,704
Social security costs	4,968	5,503
Other pension costs	3,108	5,529
	<u>85,780</u>	<u>88,736</u>

The key management personnel of the charity comprise of the Trustees and the Chief Executive Officer. The total remuneration of the Chief Executive Officer during the year was £77,704 (2022: £77,704).

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

**9 Employees (Continued)**

There was 1 employee whose annual remuneration was more than £70,000.

**10 Debtors**

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

**11 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	5,460	1,440
	<u>5,460</u>	<u>1,440</u>

**12 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>		<b>Movement in funds</b>		
	Incoming resources	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£
Benefact	-	-	80,000	(65,100)	14,900
	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>(65,100)</u>	<u>14,900</u>

**Benefact**

The Benefact funding has enabled NAYBA to support local churches to develop NAYBA Enterprise Hubs at scale to transform local communities by addressing local needs and supporting local people with a focus on those living in areas of deprivation. The funding has also been used to develop a community app for course access and ongoing support.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

**13 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Current assets/(liabilities)	15,225	14,900	30,125	20,336
	<u>15,225</u>	<u>14,900</u>	<u>30,125</u>	<u>20,336</u>

**14 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**15 Outstanding Guarantees Given by the Charity**

There were no guarantees given by the charity during the year.

**16 Outstanding Debt**

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.