

Nayba

England & Wales · Charity number 1182111

Details

Other names	CINNAMON INTERNATIONAL, CINNAMON NETWORK INTERNATIONAL
Status	Registered
Legal form	CIO
Registered	2019-02-19
Register	View on the Charity Commission register

Contact

Address	5 The Square Bagshot Surrey GU19 5AX
Phone	07444 111222
Email	team@nayba.org
Website	www.nayba.org

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT: TO ADVANCE EDUCATION, TRAINING AND DEVELOPMENT PARTICULARLY BUT NOT EXCLUSIVELY BY PROVIDING SKILLS AND KNOWLEDGE TO CHURCH AND COMMUNITY LEADERS AND VOLUNTEERS TO ENABLE THEM TO BETTER SERVE THEIR COMMUNITIES. TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITABLE ORGANISATIONS BY: SEEKING TO BUILD THE CAPACITY OF THE CHRISTIAN COMMUNITY THROUGH THE FACILITATION OF COLLABORATIVE NETWORKS, MEASURING SOCIAL AND ECONOMIC IMPACT, PROMOTING BEST PRACTICE AND EFFECTIVE USE OF RESOURCES; AND THE PROVISION OF GRANT FUNDING TO FACILITATE CHURCHES AND CHARITIES IN EFFECTING COMMUNITY TRANSFORMATION.

Activities: NAYBA helps local churches love their neighbour and transform their neighbourhoods via these three programmes: NAYBA Replicate, NAYBA Enterprise and NAYBA Civic. They focus on enabling churches identify neighbourhood needs; meeting those needs with tried & tested approach, helping people facing economic hardship to start a business & measure social & economic impact with evidence of growth.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Albania
- Australia
- Canada
- Denmark
- France
- Guernsey
- Ireland
- Jersey
- Netherlands
- New Zealand
- Scotland
- South Africa
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£273,660	£284,887	-	-
2024-03-31	£269,330	£268,640	-	-
2023-03-31	£358,402	£348,613	-	-
2022-03-31	£258,618	£257,374	-	-
2021-03-31	£186,529	£178,221	-	-

Trustees

Name	Role	Appointed
Barry Mason		2025-11-01
Dr SHOLA ADEAGA		2021-07-16
Michelle Lynch		2025-03-24

Nayba

England & Wales - Charity number 1182111

Accounts

Charity registration number 1182111

NAYBA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NAYBA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Bishop Dr Wayne Malcolm Dr Shola Adeaga Michelle Lynch	(Appointed 24 March 2025)
Charity number	1182111	
Principal address	5 The Square Bagshot Surrey GU19 5AX	
Independent examiner	Siobhan Glenister, FCA 5 The Square Bagshot Surrey United Kingdom GU19 5AX	

NAYBA

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the NAYBA Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charity are for the public benefit: to advance education, training and development particularly but not exclusively by providing skills and knowledge to church and community leaders and volunteers to enable them to better serve their communities. to promote the efficiency and effectiveness of charitable organisations by: seeking to build the capacity of the christian community through the facilitation of collaborative networks, measuring social and economic impact, promoting best practice and effective use of resources; and the provision of grant funding to facilitate churches and charities in effecting community transformation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

NAYBA exists to support local churches to "love their neighbours" more effectively by helping them measure, discern and respond to community needs.

Our core methodology is structured as a three-step "journey":

- Measure Your Impact via the NAYBA Survey to capture what churches are doing and their community footprint.
- Discern What's Next through the NAYBA Pathway — a facilitated review process that helps churches diagnose local needs and craft action plans.
- Share More Love using the NAYBA Menu, which provides resources, project ideas and a network of best practices to help churches implement responses.

During the year, NAYBA continued to equip and support churches in understanding and enhancing their community impact through its core tools and processes. The NAYBA Survey enabled churches to measure and evidence their social and economic contribution, while the NAYBA Pathway guided leaders in discerning local needs and developing practical action plans for greater community engagement. The NAYBA Menu provided access to proven projects and resources that helped churches translate insight into action. Collectively, these initiatives have strengthened the capacity of churches to serve their communities strategically and sustainably, demonstrating measurable impact and fostering collaboration within and across regions.

Financial review

During the period the charity had income resources of £273,660 and a total expenditure of £284,887 resulting in net deficit of £11,465.

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

David Westlake	(Resigned 31 March 2025)
Bonnie Yule-Kuehne	(Resigned 31 March 2025)
Bishop Dr Wayne Malcolm	
Dr Shola Adeaga	
Dr Mike Kelly	(Resigned 31 March 2025)
W Grisham	(Resigned 31 March 2025)
Michelle Lynch	(Appointed 24 March 2025)

New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year. The Charity Governing document allows the trustees to meet and conduct meetings virtually which the trustees have done this year in line with Government restrictions and recommendations.

- Trustees delegate the day-to-day operation to the CEO who attends Trustee meetings.
- The CEO meets weekly with the NAYBA Global Team encompassing programme areas as well as operations and communications.
- The Global Team meets termly with a NAYBA Global Leadership Council made up of key leaders from eight primary nations in which we are currently active.
- A NAYBA Global Team member attends Board or Executive meetings in each of the nations where we are active.
- The wider NAYBA family meets twice each year.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

.....
Michelle Lynch

Trustee

Michelle Lynch

Dated: 20/10/2025

NAYBA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAYBA

I report to the Trustees on my examination of the financial statements of NAYBA (the Charity) for the year ended 31 March 2025, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Siobhan Glenister, FCA

5 The Square
Bagshot
Surrey
GU19 5AX
United Kingdom

Dated: 20/10/2025

NAYBA

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	208,111	60,000	268,111	320,702
Charitable activities	4	5,003	-	5,003	16,021
Other income	5	546	-	546	2,607
Total income		<u>213,660</u>	<u>60,000</u>	<u>273,660</u>	<u>339,330</u>
Expenditure on:					
Raising funds	6	2,822	-	2,822	23,501
Charitable activities	7	219,815	62,250	282,065	327,789
Total expenditure		<u>222,637</u>	<u>62,250</u>	<u>284,887</u>	<u>351,290</u>
Net expenditure		(8,977)	(2,250)	(11,227)	(11,960)
Other recognised gains and losses:					
Other losses	13	(238)	-	(238)	(94)
Net movement in funds	9	(9,215)	(2,250)	(11,465)	(12,054)
Reconciliation of funds:					
Fund balances at 1 April 2024		15,821	2,250	18,071	30,125
Fund balances at 31 March 2025		<u>6,606</u>	<u>-</u>	<u>6,606</u>	<u>18,071</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NAYBA

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		2,412		-
Current assets					
Debtors	15	4,195		7,861	
Cash at bank and in hand		5,047		13,998	
		<u>9,242</u>		<u>21,859</u>	
Creditors: amounts falling due within one year	16	<u>(5,048)</u>		<u>(3,788)</u>	
Net current assets			4,194		18,071
Total assets less current liabilities			<u>6,606</u>		<u>18,071</u>
Net assets excluding pension liability			6,606		18,071
			<u><u>6,606</u></u>		<u><u>18,071</u></u>
The funds of the Charity					
Restricted income funds	17		-		2,250
Unrestricted funds			6,606		15,821
			<u>6,606</u>		<u>18,071</u>
			<u><u>6,606</u></u>		<u><u>18,071</u></u>

The financial statements were approved by the Trustees on

.....
Michelle Lynch
Trustee

Michelle Lynch

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

NAYBA was registered as a Charitable Incorporation Organisation on 19 February 2019 and is governed by its constitution formed under an association model.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies**(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies**(Continued)****1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	42,111	-	42,111	87,702
Grants receivable	166,000	60,000	226,000	233,000
	<u>208,111</u>	<u>60,000</u>	<u>268,111</u>	<u>320,702</u>

4 Charitable activities

	2025 £	2024 £
Payment for services	<u>5,003</u>	<u>16,021</u>

5 Other income

	2025 £	2024 £
Other income	<u>546</u>	<u>2,607</u>

NAYBA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other income (Continued)

6 Raising funds

	Total	Total
	2025	2024
	£	£
Other fundraising costs	2,822	23,501
	<u>2,822</u>	<u>23,501</u>
	<u><u>2,822</u></u>	<u><u>23,501</u></u>

NAYBA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	2025 £	2024 £
Staff costs	106,598	135,375
Depreciation and impairment	804	-
Communications	4,427	9,633
Country development	52,670	125,438
Research and development	1,950	14,283
Service providers	10,466	13,956
City Dashboards	16,550	-
Global Church Engagement/ Spirit if Enterprise	20,000	-
Project Development	10,128	-
Content Development	2,629	-
Nayba Loved Digital Costs	7,200	-
	<u>233,422</u>	<u>298,685</u>
Share of support costs (see note 8)	45,333	25,974
Share of governance costs (see note 8)	3,310	3,130
	<u>282,065</u>	<u>327,789</u>
Analysis by fund		
Unrestricted funds	219,815	245,139
Restricted funds	62,250	82,650
	<u>282,065</u>	<u>327,789</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Insurance	1,287	-	1,287	1,303
Legal and professional fees	6,647	-	6,647	7,158
Bank Charges	196	-	196	402
Subscriptions	10,069	-	10,069	1,252
General Administration	735	-	735	808
Travel Costs	26,399	-	26,399	5,051
Bad debts	-	-	-	10,000
Independent examination fees	-	3,310	3,310	3,130
	<u>45,333</u>	<u>3,310</u>	<u>48,643</u>	<u>29,104</u>
Analysed between				
Charitable activities	<u>45,333</u>	<u>3,310</u>	<u>48,643</u>	<u>29,104</u>

Governance costs includes payments to the independent examiner of £3,310 (2024- £3,130) for examination fees.

9 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>804</u>	<u>-</u>
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10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Employment costs	2025	2024
	£	£
Wages and salaries	96,805	121,245
Social security costs	6,525	9,701
Other pension costs	3,268	4,429
	<u>106,598</u>	<u>135,375</u>

The key management personnel of the charity comprise of the Trustees and the Chief Executive Officer. The total remuneration of the Chief Executive Officer during the year was £51,824 (2024: £77,710).

The number of employees whose annual remuneration was more than £60,000 is as follows:

2025	2024
Number	Number
-	1
<u>-</u>	<u>1</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Foreign exchange gains	<u>238</u>	<u>94</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Computers £
Cost	
Additions	3,216
	<u> </u>
At 31 March 2025	3,216
	<u> </u>
Depreciation and impairment	
Depreciation charged in the year	804
	<u> </u>
At 31 March 2025	804
	<u> </u>
Carrying amount	
At 31 March 2025	2,412
	<u> </u>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	4,195	7,861
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	466
Other creditors	2,018	22
Accruals and deferred income	3,030	3,300
	<u> </u>	<u> </u>
	5,048	3,788
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Benefact	2,250	60,000	(62,250)	-
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Benefact	14,900	70,000	(82,650)	2,250

Benefact

The Benefact funding has enabled NAYBA to support local churches to develop NAYBA Enterprise Hubs at scale to transform local communities by addressing local needs and supporting local people with a focus on those living in areas of deprivation. The funding has also been used to develop a community app for course access and ongoing support.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	15,821	213,660	(222,637)	(238)	6,606
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	15,225	269,330	(268,640)	(94)	15,821

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	2,412	-	2,412	-
Current assets/(liabilities)	4,194	-	4,194	18,071
	<u>6,606</u>	<u>-</u>	<u>6,606</u>	<u>18,071</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Outstanding Guarantees Given by the Charity

There were no guarantees given by the charity during the year.

22 Outstanding Debt

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.

Nayba

England & Wales - Charity number 1182111

Accounts

Charity registration number 1182111

NAYBA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NAYBA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Westlake Bonnie Yule-Kuehne Bishop Dr Wayne Malcolm Dr Shola Adeaga Dr Mike Kelly W Grisham	(Appointed 16 May 2023)
Charity number	1182111	
Principal address	5 The Square Bagshot Surrey GU19 5AX	
Independent examiner	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX	

NAYBA

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the NAYBA Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charity are for the public benefit: to advance education, training and development particularly but not exclusively by providing skills and knowledge to church and community leaders and volunteers to enable them to better serve their communities. to promote the efficiency and effectiveness of charitable organisations by: seeking to build the capacity of the christian community through the facilitation of collaborative networks, measuring social and economic impact, promoting best practice and effective use of resources; and the provision of grant funding to facilitate churches and charities in effecting community transformation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

NAYBA helps local churches around the world better love their neighbours and transform their neighbourhoods. Based on more than a decade of experience in the UK, NAYBA achieves this by:

- Helping to identify a community's needs and assets.
- Providing a menu of proven Church-led projects to match those needs and assets.
- Measuring and communicating the economic and social impact via NAYBA Impact Audits.
- Supporting the development of enterprise initiatives through the Spirit of Enterprise course and hubs.
- Helping Churches better engage with their civic, community and commercial sectors.

NAYBA addresses the need increasingly felt by local churches to be more relevant and impactful in their communities by serving people experiencing despair, vulnerability and isolation. Our experience has been that for every local Church we help, 100 beneficiaries are impacted for good. What started in the UK now has a truly global and growing impact.

Financial review

During the period the charity had income resources of £339,330 and a total expenditure of £351,290 resulting in net deficit of £12,054.

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

David Westlake

Bonnie Yule-Kuehne

Bishop Dr Wayne Malcolm

Dr Shola Adeaga

Dr Mike Kelly

W Grisham

(Appointed 16 May 2023)

New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year. The Charity Governing document allows the trustees to meet and conduct meetings virtually which the trustees have done this year in line with Government restrictions and recommendations.

- Trustees delegate the day-to-day operation to the CEO who attends Trustee meetings.
- The CEO meets weekly with the NAYBA Global Team encompassing programme areas as well as operations and communications.
- The Global Team meets termly with a NAYBA Global Leadership Council made up of key leaders from eight primary nations in which we are currently active.
- A NAYBA Global Team member attends Board or Executive meetings in each of the nations where we are active.
- The wider NAYBA family meets twice each year.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

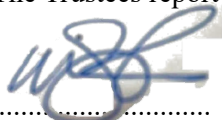
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



W Grisham

Trustee

Dated: 18-12-2024

NAYBA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAYBA

I report to the Trustees on my examination of the financial statements of NAYBA (the Charity) for the year ended 31 March 2024, which are set out on pages 4 to 15.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, ACA

5 The Square
Bagshot
Surrey
GU19 5AX
United Kingdom

Dated: 18-12-2024

NAYBA

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	250,702	70,000	320,702	348,787
Charitable activities	4	16,021	-	16,021	9,469
Other income	5	2,607	-	2,607	146
Total income		<u>269,330</u>	<u>70,000</u>	<u>339,330</u>	<u>358,402</u>
Expenditure on:					
Raising funds	6	23,501	-	23,501	-
Charitable activities	7	245,139	82,650	327,789	348,613
Total expenditure		<u>268,640</u>	<u>82,650</u>	<u>351,290</u>	<u>348,613</u>
Net income/(expenditure)		690	(12,650)	(11,960)	9,789
Other recognised gains and losses:					
Other losses	12	(94)	-	(94)	-
Net movement in funds		596	(12,650)	(12,054)	9,789
Reconciliation of funds:					
Fund balances at 1 April 2023		15,225	14,900	30,125	20,336
Fund balances at 31 March 2024		<u>15,821</u>	<u>2,250</u>	<u>18,071</u>	<u>30,125</u>

All income and expenditure derive from continuing activities.

NAYBA**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	7,861		10,000	
Cash at bank and in hand		13,998		25,585	
		<u>21,859</u>		<u>35,585</u>	
Creditors: amounts falling due within one year	14	<u>(3,788)</u>		<u>(5,460)</u>	
Net current assets			<u>18,071</u>		<u>30,125</u>
Income funds					
Restricted funds	15		2,250		14,900
Unrestricted funds			15,821		15,225
			<u>18,071</u>		<u>30,125</u>

The financial statements were approved by the Trustees on **18-12-2024**


.....
W Grisham
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

NAYBA was registered as a Charitable Incorporation Organisation on 19 February 2019 and is governed by its constitution formed under an association model.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies**(Continued)*****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024 £	2024 £	2024 £	2023 £
Donations and gifts	87,702	-	87,702	248,787
Grants receivable	163,000	70,000	233,000	100,000
	<u>250,702</u>	<u>70,000</u>	<u>320,702</u>	<u>348,787</u>

4 Charitable activities

	2024 £	2023 £
Payment for services	<u>16,021</u>	<u>9,469</u>

5 Other income

	2024 £	2023 £
Other income	<u>2,607</u>	<u>146</u>

6 Raising funds

	Unrestricted funds	Total
	2024 £	2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	23,501	-
	<u>23,501</u>	<u>-</u>

NAYBA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	2024	2023
	£	£
Staff costs	135,375	85,780
Communications	9,633	24,842
Country development	125,438	56,945
Research and development	14,283	33,000
Service providers	13,956	80,801
Team	-	46,108
Contractor costs	-	595
Donations	-	474
	298,685	328,545
Share of support costs (see note 8)	25,974	17,848
Share of governance costs (see note 8)	3,130	2,220
	327,789	348,613
Analysis by fund		
Unrestricted funds	245,139	283,513
Restricted funds	82,650	65,100
	327,789	348,613

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Advertising	-	-	-	2,346
Insurance	1,303	-	1,303	1,268
Legal and professional fees	7,158	-	7,158	14,234
Bank Charges	402	-	402	-
Subscriptions	1,252	-	1,252	-
General Administration	808	-	808	-
Travel Costs	5,051	-	5,051	-
Bad debts	10,000	-	10,000	-
Independent examination fees	-	3,130	3,130	2,220
	<u>25,974</u>	<u>3,130</u>	<u>29,104</u>	<u>20,068</u>
Analysed between Charitable activities	<u>25,974</u>	<u>3,130</u>	<u>29,104</u>	<u>20,068</u>

Governance costs includes payments to the independent examiner of £3,130 (2023- £2,220) for examination fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>2</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	121,245	77,704
Social security costs	9,701	4,968
Other pension costs	4,429	3,108
	<u>135,375</u>	<u>85,780</u>

The key management personnel of the charity comprise of the Trustees and the Chief Executive Officer. The total remuneration of the Chief Executive Officer during the year was £77,710.01 (2023: £77,704).

The number of employees whose annual remuneration was more than £60,000 is as follows:

2024	2023
Number	Number
<u>1</u>	<u>-</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Other gains or losses

	Unrestricted funds	Total
	2024	2023
	£	£
Foreign exchange gains	<u>94</u>	<u>-</u>

13 Debtors

Amounts falling due within one year:	2024	2023
	£	£
Other debtors	<u>7,861</u>	<u>10,000</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	466	-
Other creditors	22	-
Accruals and deferred income	3,300	5,460
	<u>3,788</u>	<u>5,460</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£
Benefact	80,000	(65,100)	14,900	70,000	(82,650)	2,250

Benefact

The Benefact funding has enabled NAYBA to support local churches to develop NAYBA Enterprise Hubs at scale to transform local communities by addressing local needs and supporting local people with a focus on those living in areas of deprivation. The funding has also been used to develop a community app for course access and ongoing support.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Current assets/(liabilities)	1,956	16,115	18,071	30,125
	<u>1,956</u>	<u>16,115</u>	<u>18,071</u>	<u>30,125</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Outstanding Guarantees Given by the Charity

There were no guarantees given by the charity during the year.

19 Outstanding Debt

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.

Nayba

England & Wales - Charity number 1182111

Accounts

Charity registration number 1182111

NAYBA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NAYBA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Westlake Bonnie Yule-Kuehne Bishop Dr Wayne Malcolm Dr Shola Adeaga Dr Mike Kelly
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Charity number	1182111
-----------------------	---------

Principal address	5 The Square Bagshot Surrey GU19 5AX
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Independent examiner	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX
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NAYBA

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the NAYBA Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charity are for the public benefit: to advance education, training and development particularly but not exclusively by providing skills and knowledge to church and community leaders and volunteers to enable them to better serve their communities. to promote the efficiency and effectiveness of charitable organisations by: seeking to build the capacity of the christian community through the facilitation of collaborative networks, measuring social and economic impact, promoting best practice and effective use of resources; and the provision of grant funding to facilitate churches and charities in effecting community transformation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

NAYBA helps local churches around the world better love their neighbours and transform their neighbourhoods. Based on more than a decade of experience in the UK, NAYBA achieves this by:

- Helping to identify a community's needs and assets.
- Providing a menu of proven Church-led projects to match those needs and assets.
- Measuring and communicating the economic and social impact via NAYBA Impact Audits.
- Supporting the development of enterprise initiatives through the Spirit of Enterprise course and hubs.
- Helping Churches better engage with their civic, community and commercial sectors.

NAYBA addresses the need increasingly felt by local churches to be more relevant and impactful in their communities by serving people experiencing despair, vulnerability and isolation. Our experience has been that for every local Church we help, 100 beneficiaries are impacted for good. What started in the UK now has a truly global and growing impact.

Financial review

During the period the charity had income resources of £358,402 and a total expenditure of £348,613 resulting in net resources of £9,789.

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

David Westlake

Bonnie Yule-Kuehne

Bishop Dr Wayne Malcolm

Dr Shola Adeaga

Dr Mike Kelly

New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year. The Charity Governing document allows the trustees to meet and conduct meetings virtually which the trustees have done this year in line with Government restrictions and recommendations.

- Trustees delegate the day-to-day operation to the CEO who attends Trustee meetings.
- The CEO meets weekly with the NAYBA Global Team encompassing programme areas as well as operations and communications.
- The Global Team meets termly with a NAYBA Global Leadership Council made up of key leaders from eight primary nations in which we are currently active.
- A NAYBA Global Team member attends Board or Executive meetings in each of the nations where we are active.
- The wider NAYBA family meets twice each year.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

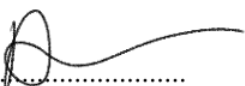
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.


.....

David Westlake

Trustee

Dated: 04/03/2024

NAYBA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAYBA

I report to the Trustees on my examination of the financial statements of NAYBA (the Charity) for the year ended 31 March 2023, which are set out on pages 4 to 14.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, ACA

5 The Square
Bagshot
Surrey
GU19 5AX
United Kingdom

Dated: 08/03/2024

NAYBA

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	268,787	80,000	348,787	224,518
Charitable activities	4	9,469	-	9,469	34,100
Other income	5	146	-	146	-
Total income		278,402	80,000	358,402	258,618
<u>Expenditure on:</u>					
Charitable activities	6	283,513	65,100	348,613	257,374
Net (expenditure)/income for the year/ Net movement in funds		(5,111)	14,900	9,789	1,244
Fund balances at 1 April 2022		20,336	-	20,336	19,092
Fund balances at 31 March 2023		15,225	14,900	30,125	20,336

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NAYBA**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	10,000		10,000	
Cash at bank and in hand		25,585		11,776	
		<u>35,585</u>		<u>21,776</u>	
Creditors: amounts falling due within one year	11	<u>(5,460)</u>		<u>(1,440)</u>	
Net current assets			30,125		20,336
			<u>30,125</u>		<u>20,336</u>
Income funds					
Restricted funds	12		14,900		-
Unrestricted funds			15,225		20,336
			<u>30,125</u>		<u>20,336</u>
			<u>30,125</u>		<u>20,336</u>

The financial statements were approved by the Trustees on

.....
David Westlake
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

NAYBA was registered as a Charitable Incorporation Organisation on 19 February 2019 and is governed by its constitution formed under an association model.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies**(Continued)*****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	248,787	-	248,787	188,619
Grants receivable	20,000	80,000	100,000	35,899
	<u>268,787</u>	<u>80,000</u>	<u>348,787</u>	<u>224,518</u>

4 Charitable activities

	2023 £	2022 £
Payment for services	<u>9,469</u>	<u>34,100</u>

5 Other income

	2023 £	2022 £
Other income	<u>146</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023	2022
	£	£
Staff costs	85,780	88,736
Communications	24,842	22,604
Country development	56,945	23,312
Research and development	33,000	-
Service providers	80,801	23,563
Team	46,108	74,310
Contractor costs	595	-
Donations	474	-
	<u>328,545</u>	<u>232,525</u>
Share of support costs (see note 7)	17,848	22,629
Share of governance costs (see note 7)	2,220	2,220
	<u>348,613</u>	<u>257,374</u>
Analysis by fund		
Unrestricted funds	283,513	257,374
Restricted funds	65,100	-
	<u>348,613</u>	<u>257,374</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Advertising	2,346	-	2,346	-
Insurance	1,268	-	1,268	-
Legal and professional fees	14,234	-	14,234	22,629
Independent examination fees	-	2,220	2,220	2,220
	<u>17,848</u>	<u>2,220</u>	<u>20,068</u>	<u>24,849</u>
Analysed between				
Charitable activities	<u>17,848</u>	<u>2,220</u>	<u>20,068</u>	<u>24,849</u>

Governance costs includes payments to the independent examiner of £2,220 (2022- £2,220) for examination fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	<u>1</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	77,704	77,704
Social security costs	4,968	5,503
Other pension costs	3,108	5,529
	<u>85,780</u>	<u>88,736</u>

The key management personnel of the charity comprise of the Trustees and the Chief Executive Officer. The total remuneration of the Chief Executive Officer during the year was £77,704 (2022: £77,704).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

There was 1 employee whose annual remuneration was more than £70,000.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	10,000	10,000

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	5,460	1,440

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£
Benefact	-	-	80,000	(65,100)	14,900

Benefact

The Benefact funding has enabled NAYBA to support local churches to develop NAYBA Enterprise Hubs at scale to transform local communities by addressing local needs and supporting local people with a focus on those living in areas of deprivation. The funding has also been used to develop a community app for course access and ongoing support.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Current assets/(liabilities)	15,225	14,900	30,125	20,336
	<u>15,225</u>	<u>14,900</u>	<u>30,125</u>	<u>20,336</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

15 Outstanding Guarantees Given by the Charity

There were no guarantees given by the charity during the year.

16 Outstanding Debt

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.

Nayba

England & Wales - Charity number 1182111

Accounts

Charity Registration No. 1182111

NAYBA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NAYBA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Westlake Bonnie Yule-Kuehne Bishop Dr Wayne Malcolm Dr Shola Adeaga Dr Mike Kelly	(Appointed 16 July 2021) (Appointed 19 March 2022)
Charity number	1182111	
Principal address	5 The Square Bagshot Surrey GU19 5AX	
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS	

NAYBA

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Nayba Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charity are for the public benefit: to advance education, training and development particularly but not exclusively by providing skills and knowledge to church and community leaders and volunteers to enable them to better serve their communities. to promote the efficiency and effectiveness of charitable organisations by: seeking to build the capacity of the christian community through the facilitation of collaborative networks, measuring social and economic impact, promoting best practice and effective use of resources; and the provision of grant funding to facilitate churches and charities in effecting community transformation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

NAYBA helps local churches around the world better love their neighbours and transform their neighbourhoods. Based on more than a decade of experience in the UK, NAYBA achieves this by:

- Helping to identify a community's needs and assets.
- Providing a menu of proven Church-led projects to match those needs and assets.
- Measuring and communicating the economic and social impact via NAYBA Impact Audits.
- Helping Churches better engage with their civic, community and commercial sectors.

NAYBA addresses the need increasingly felt by local churches to be more relevant and impactful in their communities by serving people experiencing despair, vulnerability and isolation. Our experience has been that for every local Church we help, 100 beneficiaries are impacted for good. What started in the UK now has a truly global and growing impact.

Financial review

During the period the charity had income resources of £258,618 and a total expenditure of £257,374 resulting in net resources of £1,244.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a charitable incorporated organisation.

NAYBA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

David Westlake

Bonnie Yule-Kuehne

Bishop Dr Wayne Malcolm

Dr Shola Adeaga

(Appointed 16 July 2021)

Dr Mike Kelly

(Appointed 19 March 2022)

New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year. The Charity Governing document allows the trustees to meet and conduct meetings virtually which the trustees have done this year in line with Government restrictions and recommendations.

- Trustees delegate the day-to-day operation to the CEO who attends Trustee meetings.
- The CEO meets weekly with the NAYBA Global Team encompassing programme areas as well as operations and communications.
- The Global Team meets termly with a NAYBA Global Leadership Council made up of key leaders from eight primary nations in which we are currently active.
- A NAYBA Global Team member attends Board or Executive meetings in each of the nations where we are active.
- The wider NAYBA family meets twice each year – once virtually and once in person (subject to travel restrictions).

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



David Westlake

Trustee

Dated: 11/01/2023

NAYBA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAYBA

I report to the Trustees on my examination of the financial statements of Nayba (the Charity) for the year ended 31 March 2022, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 11/01/2023
.....

NAYBA**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 MARCH 2022***

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	258,618	186,529
<u>Expenditure on:</u>			
Raising funds	4	-	1,100
Charitable activities	5	257,374	177,121
Total resources expended		257,374	178,221
Net income for the year/ Net movement in funds		1,244	8,308
Fund balances at 1 April 2021		19,092	10,784
Fund balances at 31 March 2022		20,336	19,092

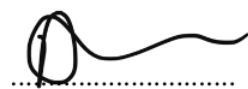
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NAYBA**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	10,000		2,287	
Cash at bank and in hand		11,776		26,182	
		<u>21,776</u>		<u>28,469</u>	
Creditors: amounts falling due within one year	9	<u>(1,440)</u>		<u>(9,377)</u>	
Net current assets			<u>20,336</u>		<u>19,092</u>
Income funds					
Unrestricted funds			<u>20,336</u>		<u>19,092</u>
			<u>20,336</u>		<u>19,092</u>

The financial statements were approved by the Trustees on **13 September 2022**



.....
David Westlake
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Nayba is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted	Total
	funds	
	2022	2021
	£	£
Donations and gifts	258,618	186,529

4 Raising funds

	Unrestricted	Total
	funds	
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	1,100
	-	1,100

5 Charitable activities

	2022	2021
	£	£
Staff costs	88,736	79,594
Charitable expenditure	143,789	81,047
	232,525	160,641
Share of governance costs	24,849	16,480
	257,374	177,121

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Employees**Number of employees**

The average monthly number of employees during the year was:

2022	2021
Number	Number
1	1

Employment costs

	2022	2021
	£	£
Wages and salaries	77,704	69,193
Social security costs	5,503	4,753
Other pension costs	5,529	5,648
	<u>88,736</u>	<u>79,594</u>

The key management personnel of the charity comprise of the Trustees and the Chief Executive Officer. The total remuneration of the Chief Executive Officer during the year was £77,704 (2021: -)

8 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	10,000	-
Other debtors	-	2,287
	<u>10,000</u>	<u>2,287</u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	7,935
Trade creditors	-	2
Accruals and deferred income	1,440	1,440
	<u>1,440</u>	<u>9,377</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

11 Outstanding Guarantees Given by the Charity

There were no guarantees given by the charity during the year.

12 Outstanding Debt

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.

Nayba

England & Wales - Charity number 1182111

Accounts

Charity Registration No. 1182111

Company Registration No. CE016567 (England and Wales)

NAYBA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NAYBA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Westlake Bonnie Yule-Kuehne Bishop Dr Wayne Malcolm Dr Shola Adeaga	(Appointed 16 July 2021)
Charity number	1182111	
Company number	CE016567	
Registered office	5 The Square Bagshot Surrey GU19 5AX	
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS	

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Nayba charity's CIO Foundation, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the charity are for the public benefit: to advance education, training and development particularly but not exclusively by providing skills and knowledge to church and community leaders and volunteers to enable them to better serve their communities. to promote the efficiency and effectiveness of charitable organisations by: seeking to build the capacity of the christian community through the facilitation of collaborative networks, measuring social and economic impact, promoting best practice and effective use of resources; and the provision of grant funding to facilitate churches and charities in effecting community transformation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Westlake

Bonnie Yule-Kuehne

Bishop Dr Wayne Malcolm

Dr Shola Adeaga

(Appointed 16 July 2021)

NAYBA

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

[Details of organisational structure.]

The Trustees report was approved by the Board of Trustees.



David Westlake

Trustee

Dated: 26/10/2021

NAYBA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAYBA

I report to the Trustees on my examination of the financial statements of Nayba (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

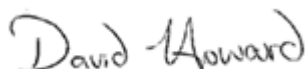
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 26/10/2021
.....

NAYBA**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 MARCH 2021***

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	186,529	178,829
<u>Expenditure on:</u>			
Raising funds	3	1,100	5,821
Charitable activities	4	177,121	153,245
Other	7	-	8,980
Total resources expended		178,221	168,046
Net income for the year/ Net movement in funds		8,308	10,783
Fund balances at 1 April 2020		10,784	-
Fund balances at 31 March 2021		19,092	10,783

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NAYBA**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	2,287		23,159	
Cash at bank and in hand		26,182		5,072	
		<u>28,469</u>		<u>28,231</u>	
Creditors: amounts falling due within one year	9	(9,377)		(17,448)	
Net current assets			19,092		10,783
Income funds					
Unrestricted funds			19,092		10,783
			<u>19,092</u>		<u>10,783</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/10/2021.....



David Westlake

Trustee

Company Registration No. CE016567

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Nayba is a charitable incorporated organisation in England and Wales. The registered office is 5 The Square, Bagshot, Surrey, GU19 5AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO Foundation, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies**(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	186,529	-	186,529	178,829
For the year ended 31 March 2020	<u>149,825</u>	<u>29,004</u>		<u>178,829</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,100	5,821
	<u>1,100</u>	<u>5,821</u>

4 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Staff costs	79,594	-	79,594	-
Charitable expenditure	81,047	-	81,047	153,245
	<u>160,641</u>	<u>-</u>	<u>160,641</u>	<u>153,245</u>
Share of governance costs (see note)	16,480	-	16,480	-
	<u>177,121</u>	<u>-</u>	<u>177,121</u>	<u>153,245</u>
Analysis by fund				
Unrestricted funds	<u>177,121</u>	<u>-</u>	<u>177,121</u>	
For the year ended 31 March 2020				
Unrestricted funds	124,241	-		124,241
Restricted funds	-	29,004		29,004
	<u>124,241</u>	<u>29,004</u>		<u>153,245</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Employees**Number of employees**

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	-

Employment costs

	2021 £	2020 £
Wages and salaries	69,193	-
Social security costs	4,753	-
Other pension costs	5,648	-
	<u>79,594</u>	<u>-</u>

The key management personnel of the charity comprise of the Trustees and the Chief Executive Officer.
The total remuneration of the Chief Executive Officer during the year was £69,193 (2020: £0).

7 Other

	Unrestricted funds	Total
	2021 £	2020 £
Other expenditure	-	8,980
	<u>-</u>	<u>8,980</u>

8 Debtors

Amounts falling due within one year:	2021 £	2020 £
Other debtors	2,287	21,464
Prepayments and accrued income	-	1,695
	<u>2,287</u>	<u>23,159</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021***9 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Other taxation and social security	7,935	-
Trade creditors	2	-
Accruals and deferred income	1,440	17,448
	<u>9,377</u>	<u>17,448</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).