

Tafflab
Charity Number: 1182109
Report for the year ended 31 July 2025

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Reference and Administrative Detail

Directors / Trustees: At the year ended 31 July 2025, the following were trustees:

Dr Kathy Seddon
Mr Peter Wright
Dr Jane Croad
Dr Meirion Morgan
Mr Rod Ashley
Mrs Karen Phillips

Charity Name: Tafflab

Charity Number: 1182109

Charity Principal Address:

Coleg y Cymoedd
Ystrad Mynach Campus
Twyn Road
Ystrad Mynach
HENGOED
CF82 7XR

Objective & Activities

Tafflab's Charitable Objects, as given on the Charity Commission website, are:

"The relief of financial hardship by making grants of money for providing or paying for items, services or facilities, in relation to starting a business to students, who through lack of means, would otherwise be unable to initiate a business.

To develop the capacity and skills of Welsh students, in socially disadvantaged communities, in such a way that they are better able to launch a business idea.

To help young people through the support of support, activities and mentorship which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals."

Applicants for Tafflab grants currently attend and are recommended by partner colleges. Tafflab interview to confirm eligibility, work with the Enterprise Champions employed by the colleges and provide mentoring by RSA Fellows. Regular meetings between mentors, mentees and champions confirm progress.

Tafflab's mentors are selected by and undergo Disclosure and Barring Service (DBS) checks facilitated by the partner college Coleg y Cymoedd.

Achievements and Performance

9 students were selected for the September 2024 cohort – 3 from Y Coleg Merthyr Tudful, 3 from Coleg y Cymoedd and 3 from Coleg Gwent.

A code of conduct was drawn up for all mentees and mentors to sign.

Mentors include previous recipients of awards alongside an established mentor base with significant experience and expertise across a range of industries. All mentors and trustees provide their time on a pro-bono basis.

Tafflab participants who achieve success in business continue to comment on the benefits conferred by the mentoring and support of Tafflab. The contribution participants provide to their local economies through their business activities sits alongside a broader contribution they make to a positive perception of entrepreneurship.

For the year ended 31 July 2025, Tafflab had income of £2,600 and expenditure of £2,759. Tafflab only makes grants to the extent its means allow, and its income to support its operations, including the giving of grants, comes from organisations, trustees and mentors.

At 01 August 2025 Tafflab had cash at bank of £3,656.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature



Full Name Meirion Morgan

Position Treasurer

Signature



Full Name Peter Wright

Position Chair



CHARITY COMMISSION
FOR ENGLAND AND WALES

TAFFLAB

1182109

Receipts and payments accounts

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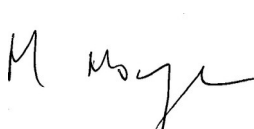
For the period from	Period start date	To	Period end date
	1-Aug-24		31-Jul-25

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	2,600	-	-	2,600	3,000
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,600	-	-	2,600	3,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,600	-	-	2,600	3,000
A3 Payments					
Awards	2,500	-	-	2,500	2,100
Web Design & Maintenance		-	-	-	250
Hospitality	259	-	-	259	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,759	-	-	2,759	2,350
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2,759	-	-	2,759	2,350
Net of receipts/(payments)	- 159	-	-	- 159	650
A5 Transfers between funds	250	- 250	-	-	-
A6 Cash funds last year end	3,565	250	-	3,815	3,165
Cash funds this year end	3,656	-	-	3,656	3,815

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	3,656	-	-
		-	-	-
		-	-	-
	Total cash funds	3,656	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Meirion Morgan	25-May-26

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