

**Tafflab**  
**Charity Number: 1182109**  
**Report for the year ended 31 July 2024**

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## Reference and Administrative Detail

**Directors / Trustees:** At the year ended 31 July 2024, the following were trustees:

Dr Kathy Seddon  
Mr Peter Wright  
Dr Jane Croad  
Dr Meirion Morgan  
Mr Rod Ashley  
Mrs Karen Phillips

**Charity Name:** Tafflab

**Charity Number:** 1182109

**Charity Principal Address:**

Coleg y Cymoedd  
Ystrad Mynach Campus  
Twyn Road  
Ystrad Mynach  
HENGOED  
CF82 7XR

## Objective & Activities

Tafflab's Charitable Objects, as given on the Charity Commission website, are:

"The relief of financial hardship by making grants of money for providing or paying for items, services or facilities, in relation to starting a business to students, who through lack of means, would otherwise be unable to initiate a business.

To develop the capacity and skills of Welsh students, in socially disadvantaged communities, in such a way that they are better able to launch a business idea.

To help young people through the support of support, activities and mentorship which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals."

Applicants for Tafflab grants currently attend and are recommended by partner colleges. Tafflab interview to confirm eligibility, work with the Enterprise Champions employed by the colleges and provide mentoring by RSA Fellows. Regular meetings between mentors, mentees and champions confirm progress.

Tafflab's mentors are selected by and undergo Disclosure and Barring Service (DBS) checks facilitated by the partner college Coleg y Cymoedd.

## Achievements and Performance

9 students were selected for the September 2023 cohort – 3 from Y Coleg Merthyr Tudful, 3 from Coleg y Cymoedd and 3 from Coleg Gwent.

A code of conduct was drawn up for all mentees and mentors to sign.

Mentors include previous recipients of awards alongside an established mentor base with significant experience and expertise across a range of industries. All mentors and trustees provide their time on a pro-bono basis.

Tafflab participants who achieve success in business continue to comment on the benefits conferred by the mentoring and support of Tafflab. The contribution participants provide to their local economies through their business activities sits alongside a broader contribution they make to a positive perception of entrepreneurship.

For the year ended 31 July 2024, Tafflab had income of £3,000 and expenditure of £2,350. Tafflab only makes grants to the extent its means allow, and its income to support its operations, including the giving of grants, comes from organisations, trustees and mentors.

At 01 August 2024 Tafflab had cash at bank of £3,815.

## Declarations

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees.**

Signature 

Full Name Meirion Morgan

Position Treasurer

Signature 

Full Name Rod Ashley

Position Trustee



CHARITY COMMISSION  
FOR ENGLAND AND WALES

TAFFLAB

1182109

## Receipts and payments accounts

CC16a

|                        |                               |    |                              |
|------------------------|-------------------------------|----|------------------------------|
| For the period<br>from | Period start date<br>1-Aug-23 | To | Period end date<br>31-Jul-24 |
|------------------------|-------------------------------|----|------------------------------|


### Section A Receipts and payments

|   | Unrestricted<br>funds<br>to the nearest £ | Restricted<br>funds<br>to the nearest £ | Endowment<br>funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>  |   |   |  |                                 |                               |
| Donations   | 2,500                                     | 500                                     | -                                      | 3,000                           | 3,000                         |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b> (Gross income for AR)                    | 2,500                                     | 500                                     | -                                      | 3,000                           | 3,000                         |
| <b>A2 Asset and investment sales,<br/>(see table).</b>    |   |   |  |                                 |                               |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>  | -   | -                                       | -                                      | -                               | -                             |
| <b>Total receipts</b>                                     | 2,500                                     | 500                                     | -                                      | 3,000                           | 3,000                         |
| <b>A3 Payments</b>  |   |   |  |                                 |                               |
| Awards  | 1,600                                     | 500                                     | -                                      | 2,100                           | 1,250                         |
| Web Design & Maintenance                                  | 250                                       | -                                       | -                                      | 250                             | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>  | 1,850                                     | 500                                     | -                                      | 2,350                           | 1,250                         |
| <b>A4 Asset and investment<br/>purchases, (see table)</b> |   |   |  |                                 |                               |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>  | -   | -                                       | -                                      | -                               | -                             |
| <b>Total payments</b>                                     | 1,850                                     | 500                                     | -                                      | 2,350                           | 1,250                         |
| <b>Net of receipts/(payments)</b>                         | 650                                       | -                                       | -                                      | 650                             | 1,750                         |
| <b>A5 Transfers between funds</b>                         | -   | -                                       | -                                      | -                               | -                             |
| <b>A6 Cash funds last year end</b>                        | 2,915                                     | 250                                     | -                                      | 3,165                           | 1,415                         |
| <b>Cash funds this year end</b>                           | 3,565                                     | 250                                     | -                                      | 3,815                           | 3,165                         |

## Section B Statement of assets and liabilities at the end of the period

| Categories  | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>                                | Cash at bank   | 3,565                              | 250                              | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   | <b>Total cash funds</b>                                | 3,565                              | 250                              | -                               |
|   | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |
| <b>B2 Other monetary assets</b>                     | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| <b>B3 Investment assets</b>                         | Details  | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| <b>B4 Assets retained for the charity's own use</b> | Details  | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| <b>B5 Liabilities</b>                               | Details  | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name     | Date of approval |
|---|----------------|------------------|
|  | Meirion Morgan | 27-May-25        |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|