

Tafflab
Charity Number: 1182109
Report for the year ended 31 July 2022

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Reference and Administrative Detail

Directors / Trustees: At the year ended 31 July 2022, the following were trustees:

Dr Kathy Seddon
Mr Peter Wright
Dr Jane Croad
Dr Meirion Morgan

Charity Name: Tafflab

Charity Number: 1182109

Charity Principal Address:

Coleg y Cymoedd
Ystrad Mynach Campus
Twyn Road
Ystrad Mynach
HENGOED
CF82 7XR

Objective & Activities

Tafflab's Charitable Objects, as given on the Charity Commission website, are:

"The relief of financial hardship by making grants of money for providing or paying for items, services or facilities, in relation to starting a business to students, who through lack of means, would otherwise be unable to initiate a business.

To develop the capacity and skills of Welsh students, in socially disadvantaged communities, in such a way that they are better able to launch a business idea.

To help young people through the support of support, activities and mentorship which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals."

Applicants for Tafflab grants currently attend and are recommended by partner colleges. Tafflab interview to confirm eligibility, work with the Enterprise Champions employed by the colleges and provide mentoring by RSA Fellows. Regular meetings between mentors, mentees and champions confirm progress.

Tafflab's mentors are selected by and undergo Disclosure and Barring Service (DBS) checks facilitated by the partner college Coleg y Cymoedd.

Achievements and Performance

10 students were selected for the September 2021 cohort – 2 from Coleg y Cymoedd; 4 from Coleg Gwent; 4 from Y Coleg Merthyr Tudful.

Mentors include previous recipients of awards alongside an established mentor base with significant experience and expertise across a range of industries. All mentors and trustees provide their time on a pro-bono basis.

Tafflab participants who achieve success in business continue to comment on the benefits conferred by the mentoring and support of Tafflab. The contribution participants provide to their local economies through their business activities sits alongside a broader contribution they make to a positive perception of entrepreneurship.

For the year ended 31 July 2022, Tafflab had income of £3,500 and expenditure of £2,700. Tafflab only makes grants to the extent its means allow, and its income to support its operations, including the giving of grants, comes from organisations, trustees and mentors.

At 01 August 2022 Tafflab had cash at bank of £1,415.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature 

Full Name Meirion Morgan

Position Treasurer

Signature 

Full Name Peter Wright

Position Chair



CHARITY COMMISSION
FOR ENGLAND AND WALES

TAFFLAB

1182109

Receipts and payments accounts

For the period from	Period start date 1-Aug-21	To	Period end date 31-Jul-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations	3,000	500	-	3,500
Software refund	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	3,000	500	-	3,500
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	3,000	500	-	3,500
A3 Payments				
Awards	2,450	250	-	2,700
Software	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	2,450	250	-	2,700
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	2,450	250	-	2,700
Net of receipts/(payments)	550	250	-	800
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	615	-	-	615
Cash funds this year end	1,165	250	-	1,415

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Cash at bank	1,165	250
		-	-
		-	-
	Total cash funds	1,165 #	250
	(agree balances with receipts and payments account(s))	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)
			-
			-
			-
			-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)
			-
			-
			-
			-
			-
			-
			-
			-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

M Morgan

Print Name

Meirion Morgan



CC16a

Last year

to the nearest £

2,870
125
-
-
-
-
-
-
2,995

-
-

2,995

3,300
144
-
-
-
-
-
-
-
3,444

-

3,444

-	449
	-
	1,064
	615



**Endowment
funds**
to nearest £

-
-
-
-

OK

**Endowment
funds**
to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval

25-May-23
