

Registered Charity Number
1182108

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st December, 2023

Triumphant Outreach Ministry International

**Triumphant Outreach Ministry International
Report Of The Trustees
For The Year Ended 31st December, 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity Number**

Charity Number:1182108

Chairman:

Mr Derby Nii Amarh Ashitei

Principal address.

27 Swaythling House
Turnworth Crescent
London
SW15 4PQ

Trustees

Ms Juliana Mensah
Mr Derby Nii Amarh Ashitei
Ms Linda Barry-Adjokatse

Independent Examiner

Paperchase Taxation
22A Sydenham Road
Sydenham, London
SE26 5QW

Bankers

Lloyds

Triumphant Outreach Ministry International
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For The Year Ended 31st December, 2023

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Triumphant Outreach Ministry International
Unaudited Financial Statements For The Year Ended
31st December, 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Governing document: Trust deed

The charity is a trust

Trustee selection is by appointment

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The advancement of the Christian Faith

The relief of poverty

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

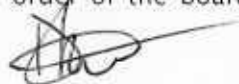
The charity have been fruitful in creating a relationship with the community through our operations during the last year. We also focused on teaching the christian believer to understand their identity and become responsible citizens in their respective communities. We believe that a strong christian help make a strong community where love and peace reigns.

RISK MANAGEMENT

The Trustees performed a study of the principal risks to which the Charity is exposed. A risk registry has been constructed to identify important hazards per area of activity, their nature, likelihood of occurrence, and the measures taken to control them. The Trustees evaluate the risk register on a regular basis during their meetings and are satisfied that measures are in place to manage the identified risks. The property is still covered by insurance should there be any unforeseen eventuality.

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Approved by order of the board of trustees on04/07/2024.....and signed on its behalf by:




.....D.N.A.A.....

Mr Derby Nii Amarn Ashitei
For Trustees

Triumphant Outreach Ministry International
Balance Sheet
as at 31 December 2023

| | | | 2023 | 2022 |
|----------------------------------------------|-------|--------------------|------------------|------------------|
| | Notes | Unrestricted Funds | Total Funds £ | Total Funds £ |
| FIXED ASSETS | | | | |
| Tangible assets | 3 | 38,039 | 38,039 | 37,044 |
| CURRENT ASSETS | | | | |
| Stocks | | | | |
| Debtors | 5 | 54,174 | 54,174 | 32,893 |
| assets | | | | |
| Cash at bank and in hand | | 17,332 | 17,332 | 37,851 |
| CREDITORS | | | | |
| Amounts Falling Due within one Year | 4 | 17,313 | 17,313 | <u>20,506</u> |
| NET CURRENT ASSETS | | 54,193 | 54,193 | 50,238 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>92,232</u> | <u>92,232</u> | <u>87,282</u> |
| NET ASSETS | | <u>92,232</u> | <u>92,232</u> | <u>87,282</u> |
| <u>Unrestricted Funds</u> | 5 | | | |
| Unrestricted Funds | | | 92,232 | 87,282 |
| TOTAL FUNDS | | | 92,232 | 87,282 |

The financial statements were approved by the Board of Trustees on 31/07/2024
and were signed on its behalf by: DERBY ASHTEI


Approved by Board of Trustees

| Statement of Financial Position | | | | As at 31 December 2014 | |
|---------------------------------|-----------|-----------|-----------|------------------------|-----------|
| | 2014 | 2013 | 2012 | 2011 | 2010 |
| Assets | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | 1,234,567 | 1,123,456 | 1,012,345 | 901,234 | 890,123 |
| Intangible assets | 567,890 | 567,890 | 567,890 | 567,890 | 567,890 |
| Financial assets | 123,456 | 123,456 | 123,456 | 123,456 | 123,456 |
| Current assets | | | | | |
| Trade receivables | 234,567 | 234,567 | 234,567 | 234,567 | 234,567 |
| Trade payables | (123,456) | (123,456) | (123,456) | (123,456) | (123,456) |
| Other current assets | 345,678 | 345,678 | 345,678 | 345,678 | 345,678 |
| Liabilities | | | | | |
| Non-current liabilities | | | | | |
| Long-term debt | (456,789) | (456,789) | (456,789) | (456,789) | (456,789) |
| Current liabilities | | | | | |
| Trade payables | (234,567) | (234,567) | (234,567) | (234,567) | (234,567) |
| Other current liabilities | (123,456) | (123,456) | (123,456) | (123,456) | (123,456) |
| Equity | | | | | |
| Share capital | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Reserves | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |

The above financial statements were prepared in accordance with the accounting policies set out in the notes to the financial statements. The financial statements have been audited by the independent auditor, who has issued an unqualified opinion.

Signed on behalf of the Board of Directors:

Director

Triumphant Outreach Ministry International
31st December, 2023

**Independent Examiner's Report
To the Trustees**

I report on the accounts for the year ended 31st December, 2023 set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.


Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Abiodun A Adeboyejo (FCCA, ACA, FAIA)
Accountants
22A Sydenham Road
London. SE26 5QW

Date.....31/07/2024

Triumphant Outreach Ministry International
Statement of Financial Activities
For The Year Ended 31st December, 2023

| | | Unrestricted | Restricted | 2023 Total Fund | 2022 Total Fund |
|-----------------------------------------|-------|----------------------|-----------------|-----------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Income Resources | | | | | |
| Incoming Resources From Generated Funds | | | | | |
| Voluntary Income | 1 | 160,947 | - | 160,947 | 124,444 |
| Total Income Resources | | <u>160,947</u> | <u>-</u> | <u>160,947</u> | <u>124,444</u> |
| Resources Expended | | | | | |
| Charitable Activities | | | | | |
| Physical & Spiritual Need | | 152,352 | - | 152,352 | 88,034 |
| Governance Costs | 2 | 3,645 | - | 3,645 | 2,302 |
| Total Resources Expended | | <u>155,997</u> | <u>-</u> | <u>155,997</u> | <u>90,336</u> |
| NET INCOMING RESOURCES | | 4,950 | - | 4,950 | 34,108 |
| RECONCILIATION OF FUNDS | | | | | |
| Total Funds Balances b/fwd | | 34,108 | - | 34,108 | |
| Total Funds Balances c/fwd | | <u>39,058</u> | <u>-</u> | <u>39,058</u> | <u>34,108</u> |

Triumphant Outreach Ministry International

Notes to the Financial Statements for the year ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

| | 2023 £ | 2022 £ |
|---------------------------------|----------------|----------------|
| Tithes, Offering & Thanksgiving | 41,687 | 100,596 |
| Other Income | 102,676 | - |
| | <u>144,363</u> | <u>100,596</u> |

| | 2023 £ | 2022 £ |
|---------------------------------------------------------|---------------|---------------|
| Grants received, included in the above, are as follows: | | |
| Other Grants | <u>16,584</u> | <u>23,848</u> |

2

2 GOVERNANCE COSTS

| | 2023 | 2022 |
|-------------|-------|-------|
| Accountancy | 3,645 | 2,302 |

Triumphant Outreach Ministry International

Notes to the Financial Statements for the year ended 31 December 2023

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| Other Income | 102,676 | - |
| | <u>144,363</u> | <u>100,596</u> |

| | 2023 £ | 2022 £ |
|---------------------------------------------------------|---------------|---------------|
| Grants received, included in the above, are as follows: | | |
| Other Grants | <u>16,584</u> | <u>23,848</u> |

2

2 GOVERNANCE COSTS

| | 2023 | 2022 |
|-------------|-------|-------|
| Accountancy | 3,645 | 2,302 |

Triumphant Outreach Ministry International

Notes to the Financial Statements
for the year ended 31 December 2023

| | | | |
|---------------------------------------------------------|----------------------------------------------------|----------------------------------------------|--------------------|
| | | <u>3,645</u> | <u>2,302</u> |
| 4 Tangible fixed assets | | | |
| | Church & Choir Equipments £ | Plant and machinery etc £ | Total £ |
| Cost | | | |
| At 1 January 2023 | 38,985 | 10,000 | 48,985 |
| At 31 December 2023 | <u>47,389</u> | <u>10,000</u> | <u>57,389</u> |
| Depreciation | | | |
| At 1 January 2023 | 11,941 | - | 11,941 |
| Charge for the year | <u>5,409</u> | <u>2,000</u> | <u>7,409</u> |
| At 31 December 2023 | <u>17,350</u> | <u>2,000</u> | <u>19,350</u> |
| Net book value | | | |
| At 31 December 2023 | <u>30,039</u> | <u>8,000</u> | <u>38,039</u> |
| At 31 December 2022 | <u>27,044</u> | <u>10,000</u> | <u>37,044</u> |
| 5 Debtors : Amounts Falling Due within one year | 2023 | 2022 | |
| | £ | £ | |
| Other debtors | 54,174 | 32,893 | |
| Other debtors | - | 393 | |
| | <u>54,174</u> | <u>33,286</u> | |
| 6 Creditors: amounts falling due within one year | 2023 | 2022 | |
| | £ | £ | |
| Trade Creditors | <u>-</u> | <u>1,250</u> | |
| 9 OPERATING LEASE COMMITMENTS | | | |
| 7 Creditors: amounts falling within one year | 2023 | 2022 | |
| | £ | £ | |
| Trade Creditors | - | 1,250 | |
| Other Creditors | <u>17,313</u> | <u>19,256</u> | |
| | <u>17,313</u> | <u>20,506</u> | |
| | £ | £ | |
| Expiring: | | | |
| Between one and five years | | | |

Triumphant Outreach Ministry International

Notes to the Financial Statements
for the year ended 31 December 2023

| 5 Movement in Funds | At 01 01 23 | Net Movement In Funds £ | At 31 12 2023 £ |
|---------------------|---------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 87,282 | 4,950 | 92,232 |
| TOTAL FUNDS | <u>87,282</u> | <u>4,950</u> | <u>92,232</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in Funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 160,947 | 155,997 | 4,950 |
| Total Fund | <u>160,947</u> | <u>155,997</u> | <u>4,950</u> |

**Triumphant Outreach Ministry International
Detailed Statement Of Financial Activities
For The Year Ended 31st December, 2023**

| | Unrestricted | Restricted | 2023 Total Fund | 2022 Total Fund |
|---------------------------------|-------------------|------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Tithes & Offering | 41,687.15 | | 41,687.15 | 100,596.00 |
| Other income | 102,675.97 | | 102,675.97 | |
| Gift Aid | 16,584.15 | | 16,584.15 | 23,848.00 |
| Total Incoming Resources | 160,947.27 | - | 160,947.27 | 124,444.00 |
| RESOURCES EXPENDED | | | | |
| Charitable Activities | | | | |
| Donations & Warfare | 10,062.00 | | 10,062.00 | 2,966.00 |
| Honorarium & Volunteer | 1,000.00 | | 1,000.00 | - |
| Travelling and subsistence | 956.00 | | 956.00 | 1,840.00 |
| Printing, postage & stationery | 1,358.00 | | 1,358.00 | 45.00 |
| Church expenses | 42,490.00 | | 42,490.00 | 26,355.00 |
| | 55,866.00 | - | 55,866.00 | 31,206.00 |
| Governance Costs | | | | |
| Accountancy fees | 3,645.00 | | 3,645.00 | 2,302.00 |
| | 3,645.00 | - | 3,645.00 | 2,302.00 |
| Support Costs Management | | | | |
| | | | - | - |
| Rent & rates | 65,000.00 | | 65,000.00 | 24,881.00 |
| Telephone & fax | 3,097.00 | | 3,097.00 | 279.00 |
| Repairs & Maintenance | 16,360.00 | | 16,360.00 | 11,549.00 |
| Software & IT | 1,184.68 | | 1,184.68 | 5,878.00 |
| Service Charges | 310.00 | | 310.00 | 30.00 |
| Motor expenses | 1,359.00 | | 1,359.00 | 2,040.00 |
| Other Legal & Professional fees | - | | - | 7,698.00 |
| Advert | 1,600.00 | | 1,600.00 | 766.00 |
| Other Operating Exp - Cleaning | 166.00 | | 166.00 | - |
| Depreciation charge | 7,409.00 | | 7,409.00 | 3,707.00 |
| | 96,485.68 | - | 96,485.68 | 56,828.00 |
| TOTAL RESOURCES EXPENDED | 155,996.68 | - | 155,996.68 | 90,336.00 |
| NET INCOME | 4,950.59 | - | 4,950.59 | 34,108.00 |