

**Registered Charity Number
1182108**

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st December, 2020**

Triumphant Outreach Ministry International

Triumphant Outreach Ministry International
Report Of The Trustees
For The Year Ended 31st December, 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:1182108

Chairman:

Mr Derby Nii Amarh Ashitei

Principal address.

27 Swaythling House
Turnworth Crescent
London
SW15 4PQ

Trustees

Ms Juliana Mensah
Mr Derby Nii Amarh Ashitei
Ms Linda Barry-Adjokatse

Independent Examiner

Paperchase Taxation
22b Sydenham Road
Sydenham, London
SE26 5QW

Bankers

Lloyds

Triumphant Outreach Ministry International
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For The Year Ended 31st December, 2020

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Triumphant Outreach Ministry International
Unaudited Financial Statements For The Year Ended
31st December, 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December, 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Governing document: Trust deed

The charity is a trust

Trustee selection is by appointment

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The advancement of the Christian Faith

The relief of poverty

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Despite the challenges of Covid 19, the church through the use of technology forged a stronger bond among members ensuring quality fellowship. The welfare of members were prioritised in our operations this past year. Other plans were strategised to intergrate the love and fellowship to the community as the lockdown rules eases up.

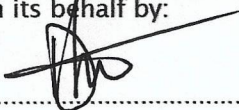
RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Approved by order of the board of trustees on 29/06/2021 and signed
on its behalf by:



Mr Derby Nii Amarnh Ashitei
For Trustees

Triumphant Outreach Ministry International
31 st December, 2020

Independent Examiner's Report
To the Trustees

I report on the accounts for the year ended 31st December, 2020 set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (FCCA,ACA,FAIA)
Accountants
22b Sydenham Road
London. SE26 5QW

Date.....

Triumphant Outreach Ministry International
Statement of Financial Activities
For The Year Ended 31st December, 2020

		Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	69,240	-	69,240	42,233
Total Income Resources		<u>69,240</u>	<u>-</u>	<u>69,240</u>	<u>42,233</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		43,556	-	43,556	30,042
Governance Costs	2	1,250	-	1,250	1,250
Total Resources Expended		<u>44,806</u>	<u>-</u>	<u>44,806</u>	<u>31,292</u>
NET INCOMING RESOURCES		24,434	-	24,434	10,941
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd		10,941	-	10,941	
Total Funds Balances c/fwd		<u>35,375</u>	<u>-</u>	<u>35,375</u>	<u>10,941</u>

The Notes Form Part of These Financial Statements

Triumphant Outreach Ministry International
Balance Sheet
as at 31 December 2020

			2020	2019
	Notes	Unrestricted Funds	Total Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	3	23,171	23,171	8,001
CURRENT ASSETS				
Cash at bank and in hand		53,894	53,894	20,564
CREDITORS				
Amounts Falling Due within one Year	4	41,690	41,690	17,624
NET CURRENT ASSETS		12,204	12,204	2,940
TOTAL ASSETS LESS CURRENT LIABILITIES		35,375	35,375	10,941
NET ASSETS		35,375	35,375	10,941
Unrestricted Funds				
	5			
Unrestricted Funds			35,375	10,941
TOTAL FUNDS			35,375	10,941

The financial statements were approved by the Board of Trustees on 29/06/2021
and were signed on its behalf by: REV. DERBY NII AMARH ASHTEI

Approved by Board of Trustees

Triumphant Outreach Ministry International

Notes to the Financial Statements for the year ended 31 December 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2020	2019
	£	£
Tithes, Offering & Thanksgiving	48,256	23,067
Other Income	20,985	19,166
Gift Aid	-	-
	<u>69,241</u>	<u>42,233</u>

2 GOVERNANCE COSTS

	2020	2019
Accountancy	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

Triumphant Outreach Ministry International

Notes to the Financial Statements for the year ended 31 December 2020

3 Tangible fixed assets

	Church & Choir Equipments £
Cost	
At 1 January 2020	10,001
Additions	16,770
At 31 December 2020	<u>26,771</u>
Depreciation	
At 1 January 2020	2,000
Charge for the year	1,600
At 31 December 2020	<u>3,600</u>
Net book value	
At 31 December 2020	<u>23,171</u>
At 31 December 2019	<u>8,001</u>

4 Creditors: amounts falling within one year

	2020 £	2019 £
Trade Creditors	750	-
Other Creditors	20,000	-
Other Creditors	20,940	17,624
	<u>41,690</u>	<u>17,624</u>

5 Movement in Funds	At 01 01 20	Net Movement In Funds £	At 31 12 2020 £
Unrestricted funds			
General fund	10,941	24,434	35,375
TOTAL FUNDS	<u>10,941</u>	<u>24,434</u>	<u>35,375</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	69,240	44,806	24,434
Total Fund	<u>69,240</u>	<u>44,806</u>	<u>24,434</u>

Triumphant Outreach Ministry International
Detailed Statement Of Financial Activities
For The Year Ended 31st December, 2020

	Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	48,255.87		48,255.87	23,067.32
Other income	20,984.50		20,984.50	19,166.13
Total Incoming Resources	69,240.37	-	69,240.37	42,233.45
RESOURCES EXPENDED				
Charitable Activities				
Pastoral allowances	5,550.00		5,550.00	5,255.00
Donations & Gifts	9,351.00		9,351.00	4,043.00
Honorarium & Volunteer	1,800.00		1,800.00	1,550.00
Travelling and subsistence	5,148.00		5,148.00	1,756.00
Printing, postage & stationery	43.00		43.00	125.00
Church expenses	1,170.00		1,170.00	1,650.00
Members' welfare and training	177.00		177.00	-
	23,239.00	-	23,239.00	14,379.00
Governance Costs				
Accountancy fees	1,250.00		1,250.00	1,250.00
	1,250.00	-	1,250.00	1,250.00
Support Costs Management				
Rent & rates	12,000.00		12,000.00	10,500.00
Light & heat	3,060.00		3,060.00	255.00
Insurance	555.00		555.00	550.00
Telephone & fax	527.00		527.00	903.00
Repairs & Maintenance	1,980.00		1,980.00	1,455.00
Software & IT	321.51		321.51	
Service Charges	15.00		15.00	
Motor expenses	100.00		100.00	-
Other Operating Exp - Cleaning	158.00		158.00	-
Depreciation charge	1,600.00		1,600.00	2,000.00
	20,316.51	-	20,316.51	15,663.00
TOTAL RESOURCES EXPENDED	44,805.51	-	44,805.51	31,292.00
NET INCOME	24,434.86	-	24,434.86	10,941.45