

Company Number : 15671792

Report of the Director and
Financial Statements
Year ending 30th APRIL 2025

for

PARC STEPHENS COMMUNITY INTEREST COMPANY



PARC STEPHENS COMMUNITY INTEREST COMPANY

Contents of the Financial Statements

Year ending 30th APRIL 2025

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PARC STEPHENS COMMUNITY INTEREST COMPANY

Company Information
Year ending 30th APRIL 2025

DIRECTOR:

C Davies
A E Evans
M J Fitzpatrick
A W John
P D Martin

W D Morgan
D J Phillips
E Rowlands
W J G Thorburn

REGISTERED OFFICE:

Kidwelly RFC
2 Station Road
Kidwelly
SA17 4UH

REGISTERED NUMBER:

15671792 (ENGLAND & WALES)

ACCOUNTANTS:

Steve Jones Accounts
9 Alstred Street
Kidwelly
Carmarthenshire
SA17 4TN

PARC STEPHENS COMMUNITY INTEREST COMPANY

Report of the Director
Year ending 30th APRIL 2025

The directors present their report with the financial statements of the company for the Year ending 30th APRIL 2025

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the operation of sports facilities and activities of sports clubs

DIRECTOR

All Directors held office during the whole of the period from
At 23April 2024 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Davies

17th APRIL 2026

PARC STEPHENS COMMUNITY INTEREST COMPANY

Profit and Loss Account
Year ending 30th APRIL 2025

	Notes	2025 £
TURNOVER		29,748
Cost of sales		<u>1,053</u>
GROSS PROFIT		28,695
Administrative expenses		<u>36,455</u>
OPERATING PROFIT	2	(7,760)
Interest payable and similar charges		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,760)
Tax on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>(7,760)</u></u>

The notes form part of these financial statements

Balance Sheet
Year ending 30th APRIL 2025

	Notes	2025	
		£	£
FIXED ASSETS			
Intangible assets	6		
Tangible assets	7		<u>37,680</u>
			<u>37,680</u>
CURRENT ASSETS			
Stocks		-	
Business Bank Account		28,742	
Savings Account		-	
Debtors	8	<u>1,500</u>	
			30,242
CREDITORS			
Amounts falling due within one year	9	<u>-</u>	
NET CURRENT ASSETS			<u>30,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,922
CREDITORS			
Amounts falling due after more than one year	10	<u>-</u>	
NET ASSETS			<u>67,922</u>

The notes form part of these financial statements

Balance Sheet - continued
Year ending 30th APRIL 2025

	Notes	2025 £
CAPITAL AND RESERVES		
Profit and loss account	12	<u>67,922</u>
RETAINED EARNINGS		<u><u>67,922</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the Year ending 30th APRIL 2025

The members have not required the company to obtain an audit of its financial statements for the Year ending 30th APRIL 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance requirements of Sections with the 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2016).

The financial statements were approved and signed by the director on :

17th APRIL 2026

C Davies
Director

The notes form part of these financial statements

PARC STEPHENS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

Year ending 30th APRIL 2025

1. STATUTORY INFORMATION

Organisation is a Community Interest Company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017).

Turnover

Turnover represents net invoiced sales of goods, including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	20% - at variable rates on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2025
	£
Depreciation - owned assets	9,420
Loss on disposal of fixed assets	-
	<hr/>
Director's remuneration and other benefits etc	-
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PARC STEPHENS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements - continued

Year ending 30th APRIL 2025

4. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2025 £
Current tax:	
UK corporation tax	-
Tax on ordinary activities	-

5. DIVIDENDS

	2025 £
No Dividends from a compmay Limited by Guarantee	
Interim	-

6. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 23April 2024	
At 30 April 2025	0
AMORTISATION	
At 23April 2024	
At 30 April 2025	0
NET BOOK VALUE	
At 30 April 2025	-
At 23April 2024	-

PARC STEPHENS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements - continued

Year ending 30th APRIL 2025

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 23April 2024	47,100
Additions	-
Disposals	
At 30 April 2025	<u>47,100</u>
DEPRECIATION	
At 23April 2024	-
Charge for year	9,420
deprn on disposals	
At 30 April 2025	<u>9,420</u>
NET BOOK VALUE	
At 30 April 2025	<u><u>37,680</u></u>
At 23April 2024	<u><u>47,100</u></u>

PARC STEPHENS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements - continued

Year ending 30th APRIL 2025

8. DEBTORS

	2025 £
Amounts falling due within one year:	
Trade debtors	-
Other debtors <i>Loan to Bowls Club</i>	1,500
	<hr/> 1,500 <hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £
Bank loans and overdrafts	-
Hire purchase contracts	-
Trade creditors	-
Taxation and social security	-
Other creditors <i>(Directors loan)</i>	-
	<hr/> - <hr/>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £
Hire purchase contracts	-
Other creditors <i>(Directors loan)</i>	-
Other creditors <i>(Government Bounce Back Loan)</i>	-
	<hr/> - <hr/>

PARC STEPHENS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements - continued

Year ending 30th APRIL 2025

12. RESERVES	Profit and loss account
At 23 April 2024	75,682
Profit / (Loss) for the year	(7,760)
	<hr/>
	-
At 30 April 2025	<hr/> <hr/>
	67,922

PARC STEPHENS COMMUNITY INTEREST COMPANY

Report of the Accountants to the Director of
PARC STEPHENS COMMUNITY INTEREST COMPANY

As described on the balance sheet it is your duty to ensure the company has kept adequate records for the preparation of the financial statements that give a true and fair view of the assets, liabilities, financial position and profit set out in this report, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion in the statutory financial statements.

Steve Jones Accounts
9 Alstred Street
Kidwelly
Carmarthenshire
SA17 4TN

17th APRIL 2026

PARC STEPHENS COMMUNITY INTEREST COMPANY

Trading and Profit and Loss Account

Year ending 30th APRIL 2025

	2025	
	£	£
Donations		27,938
Water and Electric from Clubs		<u>1,810</u>
		29,748
Cost of sales		
Purchases	1,053	<u>1,053</u>
GROSS PROFIT		<u><u>28,695</u></u>
Expenditure		
Insurance	3,240	
Rates and Water	342	
Heat and Light	1,299	
Machinery running costs	1,659	
Legal & Professional fees	20,495	
		<u>27,035</u>
Carried forward		1,660

PARC STEPHENS COMMUNITY INTEREST COMPANY

Trading and Profit and Loss Account
Year ending 30th APRIL 2025

	2025	
	£	£
Brought forward		1,660
Finance costs		
Bank charges	0	
Bank interest	<u>-</u>	<u>-</u>
		1,660
Depreciation		
Plant and machinery	9,420	<u>9,420</u>
		(7,760)
NET PROFIT		<u><u>(7,760)</u></u>
Tax on ordinary Activities		<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>(7,760)</u></u>