

LOCAL AND LIVE MUSIC

England & Wales · Charity number 1182100

Details

Status Registered

Legal form CIO

Registered 2019-02-18

Register [View on the Charity Commission register](#)

Contact

Address Flat 1
No 4 Bretland Road
Rusthall
Tunbridge Wells

Phone 0123456789

Email hello@localandlive.org

Website www.localandlive.org

Activities

Objects: TO PROMOTE PUBLIC APPRECIATION OF AND EDUCATION IN THE ARTS, AND IN PARTICULAR THE ART OF MUSIC, BY DELIVERING A FESTIVAL TO INCLUDE THE PERFORMANCE OF LIVE ORIGINAL MUSIC AND SPOKEN WORD AND OTHER MUSIC-RELATED EDUCATIONAL EVENTS AND OPPORTUNITIES.

Activities: The purpose Local and Live Music is educate the public about music through improving public understanding and appreciation of contemporary live music . Its principal activities are organising an annual free music festival in Tunbridge Wells, other smaller musical events in the South East and making grants to organisations or individuals where their activities are aligned with ours objectives.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- East Sussex
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,741	£62,671	-	-
2023-12-31	£65,058	£66,753	-	-
2022-12-31	£63,763	£61,275	-	-
2021-12-31	£64,647	£55,530	-	-
2020-12-31	£13,900	£13,330	-	-

Trustees

Name	Role	Appointed
Paul Scott Dunton	Chair	2019-02-18
Anna Howie		2023-05-08
Heather Tilston		2025-10-24
Jason Richard Dorman		2019-02-18
Paul Andrew Coe		2021-09-23
Paul Reader		2023-09-06
Peter Geoffrey Taylor		2019-02-18
Stephen Mark Goodwin		2023-09-06

LOCAL AND LIVE MUSIC

England & Wales - Charity number 1182100

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Local and Live Music

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Local and Live Music

Contents of the Financial Statements for the year ended 31 December 2024

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Local and Live Music

Report of the Trustees for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Overview

The aims of the charity are to promote public appreciation of and education in the arts, and in particular the art of music, by delivering a festival to include the performance of live original music and spoken word and other music-related educational events and opportunities.

The charity is based in Tunbridge Wells.

The trustees continue to closely follow the guidance of the Charity Commission when developing strategies, objectives and activities relating to objects of public benefit.

Background

A small group of individuals, headed by Paul Dunton, share a passion for music. In particular they have a passion for original music performed live; they care about bringing that music to the public, to educate them about styles & genres that they may not know, and they care about the development of the musicians and composers who create and perform that music. This is the origin of the annual Local and Live Music Festival.

This festival has been running since 2006 in Tunbridge Wells; it is a free-to-attend, not for profit, community event.

It started modestly as a very small event with a handful of acts on the bandstand in The Pantiles.

The event grew substantially, and, in 2018, the main stage was in Calverley Grounds (approx. 18 acres of public parkland in the centre of the town) with a further 6 satellite venues across the town. The event took place over 4 days across the August Bank Holiday weekend, featuring over 100 acts and with audience numbers estimated at over 2000 per day.

The scale of the event with the associated planning, operations and finance, was getting beyond the scope of an informal group of individuals. The key members of the group felt it was time to create a more formal organisation and, having taken advice, agreed that a Foundation CIO would be the right way forward.

Local and Live Music

Report of the Trustees for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

After a very successful year in 2023, the trustees were hopeful of repeating that in 2024. The year began with a launch party in March at a local venue, The Old Auction House in The Pantiles.

In mid May, the parent/teacher association of Claremont School, a local primary school, put on Clarefest at their playing fields. This was a private, ticketed one-day music festival for the benefit of the children, parents and staff. Two trustees from Local & Live were closely involved in organising this and provided PA, lights, stage management, sound engineering, etc. (The two trustees run a small music production company and were able to provide the equipment and services at cost.) The event featured some eight local acts, including a teacher's band and a children's dance group. It was the third year of involvement in this event and will continue in 2025.

Over the bank holiday at the end of May, the town-wide UnFest festival was put on. This occurs at many local venues both indoors and outdoors over the Friday to Monday. It is loosely organised by the group who run both The Forum - a national status music venue - and several pubs in town. The venues have some latitude in terms of what they put on and when, but there is an emphasis on local participation and original music. The Local & Live team put on a single-stage outdoor event in the Sussex Mews over the Saturday, Sunday and Monday featuring 24 different acts. This was free to attend, and the artists kindly gave their services at no charge. All three days were very popular, despite some inclement weather!

In June, we had the opportunity of working again with The Blackdeer Festival <https://blackdeerfestival.com/> and Supajam College <https://www.semmuk.com/>.

Black Deer is a three day, multi-stage commercial festival of Americana, Country and Blues music held in Eridge Park near Tunbridge Wells. International stars such as Joe Bonamassa, Kris Kristofferson and many others have played there.

We had assisted SupaJam at the Blackdeer Festival in previous years and again the trustees were able to help SupaJam run a stage at the Festival in 2024. The stage was branded as the SupaJam Stage in Association with Local & Live with support from Astus - and we are very grateful to Astus for their support.

SupaJam have three campuses in the South East - at Swanley, Brighton and Canterbury. Their mission is: to help young people with special educational needs who have fallen out of mainstream education engage, achieve and progress into further education or a career in music. Their ethos can be summarised: to be forward thinking, caring and encouraging whilst providing a structured, safe and non-judgemental learning environment that allows all our young people to build confidence and achieve to their full potential.?

It is therefore very appropriate that Local & Live should assist this organisation. Several trustees jointly provided the PA, lights, stage management and sound engineering services for their stage at Black Deer; some students were able to perform on the stage while others assisted with various aspects of production - hopefully valuable and entertaining experiences for them in both cases. Over the three days, a total of 25 acts performed on the stage which was well received by the festival audience.

At the end of June, two of the trustees were involved in the production of another local event, the Moondance Festival at Bells Yew Green. This was a ticketed event that raised money for The Farming Community Network and, at our request, funds were also raised for Supajam Colleges.

The Festival

The charity's main event of the year was the three day festival in Calverley Park (Tunbridge Wells) over the August Bank Holiday.

Local and Live Music

Report of the Trustees for the year ended 31 December 2024

This is a big event for Local and Live as it is entirely run by the charity. While almost all the artists give their services for free or just basic expenses, there are still significant production costs, and it remains a concern that these can be met. The event is free to attend - we want to promote new, original music to anyone who is interested, irrespective of their financial status - so the income to cover costs must come from donations, profit share from retail outlets at the festival, grants and sponsorship. Re the latter, the trustees are extremely grateful to Maxipay Ltd accountancy services (<http://www.maxipay.co.uk/home>) who, for the third year, acted as headline sponsors. This allowed the trustees to announce the festival, book the acts and production services, etc., from a position of reasonable financial confidence.

The festival itself was a great success; everything worked, the production was excellent, the acts were brilliant. The weather was not particularly warm for August and rain did affect us on occasion. Fortunately, we do have some cover in the form of stretch tents which goes some way to stop people getting too wet or leaving the venue. The importance of the weather cannot be underestimated for an outdoor festival. Some 39 acts performed on the main stage over the three days, with a further 36 acts performing late shows at The Forum, The Forum Basement, all day at the Sussex Mews, Trinity Theatre Gardens and Sankey's Seafood Kitchen & Bar on the Monday.

113 acts applied to play at the festival, it featured first-time performers in addition to lots of familiar faces with the very best local, original music from a wide range of genres that included Pop, Folk, Blues, Country, Jazz, Rock, Punk, Americana, Indie, Alternative, Soul. Of the 75 acts, 24 were new to the festival and many were young acts giving their first ever live performances. We can now see acts that started at Local & Live return to headline, and some are achieving national and international success.

On the Saturday the main stage hosted a set by the The Lewis Project, a charity set up to promote mental wellbeing in young musicians aged 16+ through music. During the six-month run up to the festival, four local songwriters went into the project weekly meeting to encourage and help develop their writing of original material. Having never played original material before, the project performed a half hour set on the main stage in a sought-after time slot. This set was made up purely of their own songs - created through collaboration and their own hard work.

West Kent Radio participated in the main festival with artist interviews and some live music broadcasts.

The festival must be considered the most successful yet in that it put on more acts, drew in the biggest audience so far and still covered all its costs - financial details are listed in the relevant section of the trustee's report.

Significant activities

During the year, Nigel Bent announced that he would be resigning as a trustee at the end of the year due to health concerns. The board are very grateful to him for his time and efforts on behalf of charity and wish him all the best for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182100

Principal address

No 4

Bretland Road

Tunbridge Wells

Kent

TN4 8PB

Local and Live Music

Report of the Trustees
for the year ended 31 December 2024

Trustees

J Dorman

N Bent (resigned 30.11.2024)

P Dunton

P Taylor

P Coe Accountant

P Reader

S Goodwin

A Howie

Independent Examiner

ah partnership

Chartered Accountants

Stanley House

49 Dartford Road

Sevenoaks

Kent

TN13 3TE

Approved by order of the board of trustees on 15 October 2025 and signed on its behalf by:

S Goodwin - Trustee

Independent Examiner's Report to the Trustees of
Local and Live Music

Independent examiner's report to the trustees of Local and Live Music

I report to the charity trustees on my examination of the accounts of Local and Live Music (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Gibbs

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

30 October 2025

Local and Live Music

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,540	-	16,540	36,810
Other trading activities	3	39,869	-	39,869	28,107
Investment income	4	214	-	214	141
Other income		4,118	-	4,118	-
Total		<u>60,741</u>	<u>-</u>	<u>60,741</u>	<u>65,058</u>
EXPENDITURE ON					
Raising funds		1,389	-	1,389	1,552
Charitable activities					
Local and Live		61,282	-	61,282	65,161
Unfest		-	-	-	40
Total		<u>62,671</u>	<u>-</u>	<u>62,671</u>	<u>66,753</u>
NET INCOME/(EXPENDITURE)		(1,930)	-	(1,930)	(1,695)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,784	-	9,784	11,479
TOTAL FUNDS CARRIED FORWARD		<u><u>7,854</u></u>	<u><u>-</u></u>	<u><u>7,854</u></u>	<u><u>9,784</u></u>

The notes form part of these financial statements

Local and Live Music

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	7	1,050	-	1,050	2,100
CURRENT ASSETS					
Debtors	8	843	-	843	3,908
Cash at bank		46,281	-	46,281	4,016
		<u>47,124</u>	<u>-</u>	<u>47,124</u>	<u>7,924</u>
CREDITORS					
Amounts falling due within one year	9	(40,320)	-	(40,320)	(240)
		<u>6,804</u>	<u>-</u>	<u>6,804</u>	<u>7,684</u>
NET CURRENT ASSETS					
		<u>7,854</u>	<u>-</u>	<u>7,854</u>	<u>9,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>7,854</u>	<u>-</u>	<u>7,854</u>	<u>9,784</u>
NET ASSETS					
		<u>7,854</u>	<u>-</u>	<u>7,854</u>	<u>9,784</u>
FUNDS					
Unrestricted funds	10			7,854	9,784
TOTAL FUNDS					
				<u>7,854</u>	<u>9,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2025 and were signed on its behalf by:

S Goodwin - Trustee

The notes form part of these financial statements

Local and Live Music

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	14,665	30,810
Grants	1,875	6,000
	<u>16,540</u>	<u>36,810</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
TWBC Sound of the Wells	1,875	1,650
Royal Tunbridge Wells Together	-	4,350
	<u>1,875</u>	<u>6,000</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Merchandise sales	1,869	2,257
Sponsorships	38,000	25,850
	<u>39,869</u>	<u>28,107</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>214</u>	<u>141</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,810	-	36,810
Other trading activities	28,107	-	28,107
Investment income	141	-	141
	<u>65,058</u>	<u>-</u>	<u>65,058</u>
EXPENDITURE ON			
Raising funds	1,552	-	1,552
Charitable activities			
Local and Live	65,161	-	65,161
Unfest	40	-	40
	<u>66,753</u>	<u>-</u>	<u>66,753</u>
Total			
NET INCOME/(EXPENDITURE)	(1,695)	-	(1,695)

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	11,479	-	11,479
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>9,784</u>	<u>-</u>	<u>9,784</u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2024 and 31 December 2024	<u>5,250</u>
AMORTISATION	
At 1 January 2024	3,150
Charge for year	<u>1,050</u>
At 31 December 2024	<u>4,200</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,050</u>
At 31 December 2023	<u>2,100</u>

The intangible asset above represents the capitalisation of the website created for the charity. The charity will amortise the asset over a 5 year period.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>843</u>	<u>3,908</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>40,320</u>	<u>240</u>

Included within other creditors is deferred income of £40,000. This amount relates to sponsorship received during 2024 relating to 2025.

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	9,784	(1,930)	7,854
	<u>9,784</u>	<u>(1,930)</u>	<u>7,854</u>
TOTAL FUNDS	<u>9,784</u>	<u>(1,930)</u>	<u>7,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,741	(62,671)	(1,930)
	<u>60,741</u>	<u>(62,671)</u>	<u>(1,930)</u>
TOTAL FUNDS	<u>60,741</u>	<u>(62,671)</u>	<u>(1,930)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	11,479	(1,695)	9,784
	<u>11,479</u>	<u>(1,695)</u>	<u>9,784</u>
TOTAL FUNDS	<u>11,479</u>	<u>(1,695)</u>	<u>9,784</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,058	(66,753)	(1,695)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,058</u>	<u>(66,753)</u>	<u>(1,695)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	11,479	(3,625)	7,854
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>11,479</u>	<u>(3,625)</u>	<u>7,854</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,799	(129,424)	(3,625)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>125,799</u>	<u>(129,424)</u>	<u>(3,625)</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2024

11. RELATED PARTY DISCLOSURES

N Bent also granted the charity a loan of £5,000 (2023: £10,000) to aid cashflow, this was fully repaid at the year end.

12. ULTIMATE CONTROLLING PARTY

During the year the charity was controlled by the appointed Trustees.

Local and Live Music

Detailed Statement of Financial Activities for the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,665	30,810
Grants	1,875	6,000
	16,540	36,810
Other trading activities		
Merchandise sales	1,869	2,257
Sponsorships	38,000	25,850
	39,869	28,107
Investment income		
Deposit account interest	214	141
Other income		
Event program adverts	4,118	-
	60,741	65,058
EXPENDITURE		
Other trading activities		
Purchases	1,389	1,552
Charitable activities		
Event management	5,715	4,691
Hire of equipment	46,867	45,523
Subcontractors	75	-
Health and safety	1,728	1,900
Waste collection	1,800	4,499
Computer software	1,050	1,050
	57,235	57,663
Support costs		
Management		
Postage and stationery	105	-
Advertising and promotional	3,604	5,408
	3,709	5,408

This page does not form part of the statutory financial statements

Local and Live Music

Detailed Statement of Financial Activities
for the year ended 31 December 2024

	2024 £	2023 £
Management		
Finance		
Insurance	-	1,674
Bank charges	216	216
	<u>216</u>	<u>1,890</u>
Information technology		
Domain costs	42	-
Governance costs		
Accountancy and legal fees	80	240
	<u>80</u>	<u>240</u>
Total resources expended	<u>62,671</u>	<u>66,753</u>
Net expenditure	<u>(1,930)</u>	<u>(1,695)</u>

This page does not form part of the statutory financial statements

LOCAL AND LIVE MUSIC

England & Wales - Charity number 1182100

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Local and Live Music**

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
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Local and Live Music

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Local and Live Music

Report of the Trustees for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Overview

The aims of the charity are to promote public appreciation of and education in the arts, and in particular the art of music, by delivering a festival to include the performance of live original music and spoken word and other music-related educational events and opportunities.

The charity is based in Tunbridge Wells.

The trustees continue to closely follow the guidance of the Charity Commission when developing strategies, objectives and activities relating to objects of public benefit.

Background

A small group of individuals, headed by Paul Dunton, share a passion for music. In particular they have a passion for original music performed live; they care about bringing that music to the public, to educate them about styles & genres that they may not know, and they care about the development of the musicians and composers who create and perform that music. This is the origin of the annual Local and Live Music Festival.

This festival has been running since 2006 in Tunbridge Wells; it is a free-to-attend, not for profit, community event.

It started modestly as a very small event with a handful of acts on the bandstand in The Pantiles.

The event grew substantially, and, in 2018, the main stage was in Calverley Grounds (approx. 18 acres of public parkland in the centre of the town) with a further 6 satellite venues across the town. The event took place over 4 days across the August Bank Holiday weekend, featuring over 100 acts and with audience numbers estimated at over 2000 per day.

The scale of the event with the associated planning, operations and finance, was getting beyond the scope of an informal group of individuals. The key members of the group felt it was time to create a more formal organisation and, having taken advice, agreed that a Foundation CIO would be the right way forward.

Local and Live Music

Report of the Trustees for the year ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

After a very successful year in 2022, the trustees were hopeful of repeating that in 2023.

The year began with a launch party in March at a local venue, The Grey Lady. This was followed by a small "pop-up" event for the Coronation in early May. Both events were popular.

In mid-May, the parent/teacher association of Claremont School, a local primary school, put on Clarefest at their playing fields. This was a private, ticketed one-day music festival for the benefit of the children, parents and staff. Two trustees from Local and Live were closely involved in organising this and provided PA, lights, stage management, sound engineering, etc. (The two trustees run a small music production company and were able to provide the equipment and services at cost.) The weather was extremely kind, and the event was very successful; it featured some 8 local acts, including a teacher's band and a children's dance group.

Over the bank holiday at the end of May, the town-wide UnFest festival was put on. This occurs at many local venues both indoors and outdoors over the Friday to Monday. It is loosely organised by the group who run both The Forum - a national status music venue - and several pubs in town. The venues have some latitude in terms of what they put on and when, but there is an emphasis on local participation and original music. The Local and Live team put on a single-stage outdoor event in the Sussex Mews over the Saturday, Sunday and Monday featuring 24 different acts. This was free to attend, and the artists kindly gave their services at no charge. All three days were very popular, helped by remarkably good weather !

In June, we had the opportunity of working again with The Blackdeer Festival <https://blackdeerfestival.com/> and Supajam College <https://www.semmuk.com/> .

Black Deer is a three-day, multi-stage commercial festival of Americana, Country and Blues music held in Eridge Park near Tunbridge Wells. International stars such as Joe Bonamassa, Kris Kristofferson and many others have played there.

We had assisted SupaJam at the Blackdeer Festival in previous years and again the trustees were able to help SupaJam run a stage at the festival in 2023. The stage was branded as the SupaJam Stage in Association with Local and Live with support from Astus - and we are very grateful to Astus for their support.

SupaJam have three campuses in the Southeast - at Swanley, Brighton and Canterbury. Their mission is: to help young people with special educational needs who have fallen out of mainstream education engage, achieve and progress into further education or a career in music. Their ethos can be summarised: to be forward thinking, caring and encouraging whilst providing a structured, safe and non-judgemental learning environment that allows all our young people to build confidence and achieve to their full potential.

It is therefore very appropriate that Local and Live should assist this organisation. Several trustees jointly provided the PA, lights, stage management and sound engineering services for their stage at Black Deer; some students were able to perform on the stage while others assisted with various aspects of production - hopefully valuable and

entertaining experiences for them in both cases. Over the three days, a total of 25 acts performed on the stage which was well received by the festival audience.

At the end of June, two of the trustees were involved in the production of another local event, the Moondance festival at Bells Yew Green. This was a ticketed event that raised money for Vasculitis research and for Local and Live - the trustees are very grateful for this financial assistance.

The charity's main event of the year was the three-day festival in Calverley Park (Tunbridge Wells) over the August Bank Holiday.

Local and Live Music

Report of the Trustees for the year ended 31 December 2023

This is a big event for Local and Live as it is entirely run by the charity. While almost all the artists give their services for free or just basic expenses, there are still significant production costs, and it remains a concern that these can be met. The event is free to attend - we want to promote new, original music to anyone who is interested, irrespective of their financial status - so the income to cover costs has to come from donations, profit share from retail outlets at festival, grants and sponsorship. Re the latter, the trustees are extremely grateful to Maxipay Ltd accountancy services (<http://www.maxipay.co.uk/home>) who, for the second year, acted as headline sponsors. This allowed the trustees to announce the festival, book the acts and production services, etc., from a position of reasonable financial confidence.

The festival itself was a great success; everything worked, the production was excellent, the acts were brilliant, and the weather was superb - and the importance of the latter cannot be underestimated for an outdoor festival. Some 36 acts performed on the main stage over the three days, with a further 28 acts performing late shows at The Forum and all day at the Sussex Mews on the Monday.

West Kent Radio participated in the main festival with artist interviews and some live music broadcasts.

The local press suggested some 14,000 people attended over the weekend.

The report is here: <https://www.timeslocalnews.co.uk/tunbridge-wells-digital/read-the-times-of-tunbridge-wells-30th-august-2023/>

The festival has to be considered the most successful yet in that it put on more acts, drew in the biggest audience so far and still covered all its costs - financial details are listed in the relevant section of the trustees report.

Significant activities

During the year, Barney Jameson announced that he would be resigning as a trustee at the end of the year due to pressure of work. The board are very grateful to him for his time and efforts on behalf of charity and wish him all the best for the future.

In May, Anna Howie was appointed as a trustee and in September, Paul Reader and Stephen Goodwin were similarly appointed. We are very grateful to them for their support and commitment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182100

Principal address

No 4
Bretland Road
Tunbridge Wells
Kent
TN4 8PB

Local and Live Music

Report of the Trustees for the year ended 31 December 2023

Trustees

J Dorman

N Bent

P Dunton

P Taylor

B Jameson (resigned 6.9.2023)

P Coe

P Reader (appointed 6.9.2023)

S Goodwin (appointed 6.9.2023)

A Howie (appointed 8.5.2023)

Independent Examiner

ah partnership

Chartered Accountants

Stanley House

49 Dartford Road

Sevenoaks

Kent

TN13 3TE

Approved by order of the board of trustees on 25 October 2024 and signed on its behalf by:

N Bent - Trustee

Independent Examiner's Report to the Trustees of Local and Live Music

Independent examiner's report to the trustees of Local and Live Music

I report to the charity trustees on my examination of the accounts of Local and Live Music (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Gibbs

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

29 October 2024

Local and Live Music

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,810	-	36,810	36,703
Other trading activities	3	28,107	-	28,107	26,051
Investment income	4	<u>141</u>	<u>-</u>	<u>141</u>	<u>9</u>
Total		<u>65,058</u>	<u>-</u>	<u>65,058</u>	<u>62,763</u>
 EXPENDITURE ON					
Raising funds		1,552	-	1,552	2,209
Charitable activities					
Local and Live		65,161	-	65,161	57,666
Unfest		<u>40</u>	<u>-</u>	<u>40</u>	<u>1,400</u>
Total		<u>66,753</u>	<u>-</u>	<u>66,753</u>	<u>61,275</u>
 NET INCOME/(EXPENDITURE)		 (1,695)	 -	 (1,695)	 1,488
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,479</u>	<u>-</u>	<u>11,479</u>	<u>9,991</u>
 TOTAL FUNDS CARRIED FORWARD		 <u>9,784</u>	 <u>-</u>	 <u>9,784</u>	 <u>11,479</u>

The notes form part of these financial statements

Local and Live Music

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	7	2,100	-	2,100	3,150
CURRENT ASSETS					
Debtors	8	3,908	-	3,908	360
Cash at bank		<u>4,016</u>	<u>-</u>	<u>4,016</u>	<u>28,929</u>
		7,924	-	7,924	29,289
CREDITORS					
Amounts falling due within one year	9	(240)	-	(240)	(20,960)
		<u>7,684</u>	<u>-</u>	<u>7,684</u>	<u>8,329</u>
NET CURRENT ASSETS					
		9,784	-	9,784	11,479
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>9,784</u>	<u>-</u>	<u>9,784</u>	<u>11,479</u>
NET ASSETS					
		<u>9,784</u>	<u>-</u>	<u>9,784</u>	<u>11,479</u>
FUNDS					
Unrestricted funds	10			<u>9,784</u>	<u>11,479</u>
TOTAL FUNDS					
				<u>9,784</u>	<u>11,479</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2024 and were signed on its behalf by:

N Bent - Trustee

The notes form part of these financial statements

Local and Live Music

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	30,810	29,053
Grants	<u>6,000</u>	<u>7,650</u>
	<u>36,810</u>	<u>36,703</u>

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
TWBC Sound of the Wells	1,650	1,650
Royal Tunbridge Wells Together	4,350	5,000
KCC	-	1,000
	<u>6,000</u>	<u>7,650</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Merchandise sales	2,257	1,301
Sponsorships	<u>25,850</u>	<u>24,750</u>
	<u>28,107</u>	<u>26,051</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>141</u>	<u>9</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,703	-	36,703
Other trading activities	26,051	-	26,051
Investment income	<u>9</u>	<u>-</u>	<u>9</u>
Total	<u>62,763</u>	<u>-</u>	<u>62,763</u>
EXPENDITURE ON			
Raising funds	2,209	-	2,209
Charitable activities			
Local and Live	57,666	-	57,666
Unfest	<u>1,400</u>	<u>-</u>	<u>1,400</u>
Total	<u>61,275</u>	<u>-</u>	<u>61,275</u>
NET INCOME	1,488	-	1,488
RECONCILIATION OF FUNDS			
Total funds brought forward	9,991	-	9,991
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>11,479</u>	<u>-</u>	<u>11,479</u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2023 and 31 December 2023	<u>5,250</u>
AMORTISATION	
At 1 January 2023	2,100
Charge for year	<u>1,050</u>
At 31 December 2023	<u>3,150</u>
NET BOOK VALUE	
At 31 December 2023	<u>2,100</u>
At 31 December 2022	<u>3,150</u>

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2023

7. INTANGIBLE FIXED ASSETS - continued

The intangible asset above represents the capitalisation of the website created for the charity. The charity will amortise the asset over a 5 year period.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>3,908</u>	<u>360</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>240</u>	<u>20,960</u>

Included within other creditors in the comparative year is deferred income of £20,000. This amount relates to sponsorship received during 2022 relating to 2023.

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	11,479	(1,695)	9,784
	<u>11,479</u>	<u>(1,695)</u>	<u>9,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	65,058	(66,753)	(1,695)
	<u>65,058</u>	<u>(66,753)</u>	<u>(1,695)</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	9,991	1,488	11,479
	—	—	—
TOTAL FUNDS	<u>9,991</u>	<u>1,488</u>	<u>11,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,763	(61,275)	1,488
	—	—	—
TOTAL FUNDS	<u>62,763</u>	<u>(61,275)</u>	<u>1,488</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	9,991	(207)	9,784
	—	—	—
TOTAL FUNDS	<u>9,991</u>	<u>(207)</u>	<u>9,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,821	(128,028)	(207)
	—	—	—
TOTAL FUNDS	<u>127,821</u>	<u>(128,028)</u>	<u>(207)</u>

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2023

11. RELATED PARTY DISCLOSURES

N Bent also granted the charity a loan of £10,000 (2022: £Nil) to aid cashflow, this was fully repaid at the year end.

Included within creditors are amounts totalling £Nil (2022: £800) relating to expenses met on behalf of the charity during 2019 by N Bent (Trustee).

12. ULTIMATE CONTROLLING PARTY

During the year the charity was controlled by the appointed Trustees.

Local and Live Music

Detailed Statement of Financial Activities for the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,810	29,053
Grants	<u>6,000</u>	<u>7,650</u>
	36,810	36,703
Other trading activities		
Merchandise sales	2,257	1,301
Sponsorships	<u>25,850</u>	<u>24,750</u>
	28,107	26,051
Investment income		
Deposit account interest	<u>141</u>	<u>9</u>
Total incoming resources	65,058	62,763
EXPENDITURE		
Other trading activities		
Opening stock	-	190
Purchases	<u>1,552</u>	<u>2,019</u>
	1,552	2,209
Charitable activities		
Event management	4,691	1,809
Hire of equipment	45,523	43,028
Health and safety	1,900	3,330
Waste collection	4,499	4,245
Event filming	-	350
Sound engineer	-	1,400
Computer software	<u>1,050</u>	<u>1,050</u>
	57,663	55,212
Support costs		
Management		
Advertising and promotional	5,408	3,574
Sundries	<u>-</u>	<u>30</u>
	5,408	3,604

This page does not form part of the statutory financial statements

Local and Live Music

Detailed Statement of Financial Activities for the year ended 31 December 2023

	2023 £	2022 £
Management		
Finance		
Insurance	1,674	-
Bank charges	<u>216</u>	<u>250</u>
	1,890	250
Governance costs		
Accountancy and legal fees	<u>240</u>	<u>-</u>
Total resources expended	<u>66,753</u>	<u>61,275</u>
Net (expenditure)/income	<u>(1,695)</u>	<u>1,488</u>

This page does not form part of the statutory financial statements

LOCAL AND LIVE MUSIC

England & Wales - Charity number 1182100

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Local and Live Music**

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Local and Live Music

Contents of the Financial Statements for the year ended 31 December 2022

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Local and Live Music

Report of the Trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Overview

Local and Live Music was granted charitable status on 18th February 2019. The aims of the charity are to promote public appreciation of and education in the arts, and in particular the art of music, by delivering a festival to include the performance of live original music and spoken word and other music-related educational events and opportunities.

Our trustees continue to closely follow the guidance of the Charity Commission when developing strategies, objectives and activities relating to objects of public benefit.

Background

A small group of individuals, headed by Paul Dunton, share a passion for music. In particular they have a passion for original music performed live; they care about bringing that music to the public, to educate them about styles & genres that they may not know and they care about the development of the musicians and composers who create and perform that music. This is the origin of the annual Local and Live Music Festival.

This festival has been running since 2006 in Tunbridge Wells; it is a free-to-attend, not for profit, community event. It started modestly as a very small event with a handful of acts on the bandstand in The Pantiles.

The event grew substantially and, in 2018, the main stage was in Calverley Grounds (approx. 18 acres of public parkland in the centre of the town) with a further 6 satellite venues across the town. The event took place over 4 days across the August Bank Holiday weekend, featuring over 100 acts and with audience numbers estimated at over 2000 per day.

The scale of the event with the associated planning, operations and finance, was getting beyond the scope of an informal group of individuals. The key members of the group felt it was time to create a more formal organisation and, having taken advice, agreed that a Foundation CIO would be the right way forward.

Local and Live Music

Report of the Trustees for the year ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

After a highly successful 2021 Local and Live Festival the trustees were confident of an even better 2022. The Covid pandemic was over and life in general seemed to be getting back to some kind of normal.

We also had the additional opportunity of working again with The Blackdeer Festival <https://blackdeerfestival.com/> and Supajam College <https://www.semmuk.com/>.

We had previously helped out at Blackdeer Festival post pandemic but 2022 would allow us to have our own stage in association with the Supajam College.

The Blackdeer Festival was held in late June and our stage, run alongside the Supajam College, was a great success. Local bands from our own roster and students from the college sharing performance time. We were also able to help the students from Supajam attain some valuable hands-on experience running a stage at a commercial festival. All aspects of stage management, engineering and lighting were covered by our Local and Live team.

With regard to our 2022 Calverley Festival, we still needed to gain the financial security of a headline sponsor. We already had support from TWBC and Royal Tunbridge Wells Together, but this alone would not guarantee the festival being viable.

So we were very pleased when a local accountancy firm Maxipay Ltd. <http://www.maxipay.co.uk/home> offered to become our headline sponsor. This allowed us announce the event in the local press. <https://www.timeslocalnews.co.uk/tunbridge-wells-digital/read-the-times-of-tunbridge-wells-13th-july-2022/>

The festival took place, as planned, over the Fri/Sat/Sun of the August Bank Holiday in Calverley Grounds. It was without doubt the largest attendance we have ever had. Again we were blessed with good weather and by all accounts the weekend was a complete success. <https://www.timeslocalnews.co.uk/tunbridge-wells-digital/read-the-times-of-tunbridge-wells-31st-august-2022/>

The ethos of the festival is a celebration of original music which is a run as a free event so once again, the artists all kindly gave their services without fees.

Further details are included in the financial report.

Significant activities

During the year, Lauren Brook resigned as a trustee due to business pressures. The board is very grateful to her for the time and effort she put into the charity. Also during the year, Paul Coe kindly agreed to become a trustee. Paul is both an accountant and a music enthusiast so brings a hugely valuable set of skills and the board are delighted to welcome him to the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182100

Local and Live Music

**Report of the Trustees
for the year ended 31 December 2022**

Principal address

No 4
Bretland Road
Tunbridge Wells
Kent
TN4 8PB

Trustees

J Dorman
N Bent
P Dunton
P Taylor
B Jameson
P Coe

Independent Examiner

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Approved by order of the board of trustees on 29 October 2023 and signed on its behalf by:

N Bent - Trustee

Independent Examiner's Report to the Trustees of Local and Live Music

Independent examiner's report to the trustees of Local and Live Music

I report to the charity trustees on my examination of the accounts of Local and Live Music (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Gibbs

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

30 October 2023

Local and Live Music

Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,703	-	36,703	55,979
Other trading activities	3	26,051	-	26,051	8,668
Investment income	4	<u>9</u>	<u>-</u>	<u>9</u>	<u>-</u>
Total		<u>62,763</u>	<u>-</u>	<u>62,763</u>	<u>64,647</u>
 EXPENDITURE ON					
Raising funds		2,209	-	2,209	2,831
Charitable activities					
Local and Live		57,666	-	57,666	52,699
Unfest		<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>-</u>
Total		<u>61,275</u>	<u>-</u>	<u>61,275</u>	<u>55,530</u>
 NET INCOME					
		1,488	-	1,488	9,117
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,991</u>	<u>-</u>	<u>9,991</u>	<u>874</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>11,479</u></u>	<u><u>-</u></u>	<u><u>11,479</u></u>	<u><u>9,991</u></u>

The notes form part of these financial statements

Local and Live Music

Balance Sheet 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	7	3,150	-	3,150	4,200
CURRENT ASSETS					
Stocks	8	-	-	-	190
Debtors	9	360	-	360	2,060
Cash at bank		<u>28,929</u>	<u>-</u>	<u>28,929</u>	<u>5,341</u>
		29,289	-	29,289	7,591
CREDITORS					
Amounts falling due within one year	10	(20,960)	-	(20,960)	(1,800)
		<u>8,329</u>	<u>-</u>	<u>8,329</u>	<u>5,791</u>
NET CURRENT ASSETS					
		11,479	-	11,479	9,991
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>11,479</u>	<u>-</u>	<u>11,479</u>	<u>9,991</u>
NET ASSETS					
		<u>11,479</u>	<u>-</u>	<u>11,479</u>	<u>9,991</u>
FUNDS					
Unrestricted funds	11			<u>11,479</u>	<u>9,991</u>
TOTAL FUNDS					
				<u>11,479</u>	<u>9,991</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2023 and were signed on its behalf by:

N Bent - Trustee

The notes form part of these financial statements

Local and Live Music

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	29,053	35,468
Gift aid	-	3,861
Grants	<u>7,650</u>	<u>16,650</u>
	<u>36,703</u>	<u>55,979</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
TWBC Sound of the Wells	1,650	1,650
Royal Tunbridge Wells Together	5,000	5,000
ARG grant	-	10,000
KCC	<u>1,000</u>	<u>-</u>
	<u>7,650</u>	<u>16,650</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Merchandise sales	1,301	1,698
Sponsorships	<u>24,750</u>	<u>6,970</u>
	<u>26,051</u>	<u>8,668</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>9</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Local and Live Music

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,979	-	55,979
Other trading activities	<u>8,668</u>	-	<u>8,668</u>
Total	<u>64,647</u>	-	<u>64,647</u>
 EXPENDITURE ON			
Raising funds	2,831	-	2,831
Charitable activities			
Local and Live	<u>52,699</u>	-	<u>52,699</u>
Total	<u>55,530</u>	-	<u>55,530</u>
 NET INCOME	9,117	-	9,117
 RECONCILIATION OF FUNDS			
Total funds brought forward	874	-	874
 TOTAL FUNDS CARRIED FORWARD	<u>9,991</u>	-	<u>9,991</u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2022 and 31 December 2022	<u>5,250</u>
AMORTISATION	
At 1 January 2022	1,050
Charge for year	<u>1,050</u>
At 31 December 2022	<u>2,100</u>
NET BOOK VALUE	
At 31 December 2022	<u>3,150</u>
At 31 December 2021	<u>4,200</u>

The intangible asset above represents the capitalisation of the website created for the charity. The charity will amortise the asset over a 5 year period.

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2022

8. STOCKS

	2022	2021
	£	£
Finished goods	<u>-</u>	<u>190</u>

Remaining old stock of merchandise was donated at the end of the year and therefore no assets has been recognised.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>360</u>	<u>2,060</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>20,960</u>	<u>1,800</u>

Included within other creditors is deferred income of £20,000. This amount relates to sponsorship received during 2022 relating to 2023.

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	9,991	1,488	11,479
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,991</u>	<u>1,488</u>	<u>11,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	62,763	(61,275)	1,488
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,763</u>	<u>(61,275)</u>	<u>1,488</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	874	9,117	9,991
	—	—	—
TOTAL FUNDS	<u>874</u>	<u>9,117</u>	<u>9,991</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,647	(55,530)	9,117
	—	—	—
TOTAL FUNDS	<u>64,647</u>	<u>(55,530)</u>	<u>9,117</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	874	10,605	11,479
	—	—	—
TOTAL FUNDS	<u>874</u>	<u>10,605</u>	<u>11,479</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,410	(116,805)	10,605
	—	—	—
TOTAL FUNDS	<u>127,410</u>	<u>(116,805)</u>	<u>10,605</u>

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2022

12. RELATED PARTY DISCLOSURES

During the period N Bent, who is a trustee of the charity, donated £Nil (2021: £17,250) to the charity. The donation was made without restriction. Gift aid was subsequently claimed on the donation. N Bent also granted the charity a loan of £Nil (2021: £26,000) to aid cashflow, this was fully repaid at the year end.

During the comparative year payments were paid to The Inside Story Ltd , a company controlled by B Jameson, who is a trustee of the charity, of £5,250 in relation to the construction of the charity's website. This payment was funded by a direct donation.

Included within creditors are amounts totalling £800 (2021: £800) relating to expenses met on behalf of the charity during 2019 by N Bent (Trustee). N Bent has agreed that these amounts will only be repaid when it will not impact on the finances of the charity.

13. ULTIMATE CONTROLLING PARTY

During the year the charity was controlled by the appointed Trustees.

Local and Live Music

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,053	35,468
Gift aid	-	3,861
Grants	<u>7,650</u>	<u>16,650</u>
	36,703	55,979
Other trading activities		
Merchandise sales	1,301	1,698
Sponsorships	<u>24,750</u>	<u>6,970</u>
	26,051	8,668
Investment income		
Deposit account interest	<u>9</u>	<u>-</u>
Total incoming resources	62,763	64,647
EXPENDITURE		
Other trading activities		
Opening stock	190	250
Purchases	2,019	2,771
Closing stock	<u>-</u>	<u>(190)</u>
	2,209	2,831
Charitable activities		
Event management	1,809	1,839
Hire of equipment	43,028	37,741
Health and safety	3,330	3,991
Waste collection	4,245	3,473
Event filming	350	325
Insurance	-	1,598
Performers expenses	-	600
Sound engineer	1,400	-
Computer software	<u>1,050</u>	<u>1,050</u>
	55,212	50,617
Support costs		

This page does not form part of the statutory financial statements

Local and Live Music

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
Support costs		
Management		
Advertising and promotional	3,574	1,732
Sundries	<u>30</u>	<u>101</u>
	3,604	1,833
Finance		
Bank charges	<u>250</u>	<u>249</u>
Total resources expended	<u>61,275</u>	<u>55,530</u>
Net income	<u><u>1,488</u></u>	<u><u>9,117</u></u>

This page does not form part of the statutory financial statements

LOCAL AND LIVE MUSIC

England & Wales - Charity number 1182100

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Local and Live Music

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Local and Live Music

Contents of the Financial Statements for the year ended 31 December 2021

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Local and Live Music

Report of the Trustees for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Overview

Local and Live Music was granted charitable status on 18th February 2019. The aims of the charity are to promote public appreciation of and education in the arts, and in particular the art of music, by delivering a festival to include the performance of live original music and spoken word and other music-related educational events and opportunities.

Our trustees continue to closely follow the guidance of the Charity Commission when developing strategies, objectives and activities relating to objects of public benefit.

Background

A small group of individuals, headed by Paul Dunton, share a passion for music. In particular they have a passion for original music performed live; they care about bringing that music to the public, to educate them about styles & genres that they may not know and they care about the development of the musicians and composers who create and perform that music. This is the origin of the annual Local and Live Music Festival.

This festival has been running for 13 years in Tunbridge Wells; it is a free-to-attend, not for profit, community event.

It started modestly as a very small event with a handful of acts on the bandstand in The Pantiles.

The event grew substantially and, in 2018, the main stage was in Calverley Grounds (approx. 18 acres of public parkland in the centre of the town) with a further 6 satellite venues across the town. The event took place over 4 days across the August Bank Holiday weekend, featuring over 100 acts and with audience numbers estimated at over 2000 per day.

The scale of the event with the associated planning, operations and finance, was getting beyond the scope of an informal group of individuals. The key members of the group felt it was time to create a more formal organisation and, having taken advice, agreed that a Foundation CIO would be the right way forward.

Local and Live Music

Report of the Trustees for the year ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The COVID-19 Pandemic made 2020 an extraordinarily difficult year for conventional live music events which were almost entirely shut down. Instead of running the traditional festival in Calverley grounds, the charity was limited to running a much smaller closed event that was streamed on-line.

The question for 2021 was whether a proper outdoor festival could take place or an event similar to that of 2020 would be the only option. Government advice early in the year was optimistic but necessarily vague on specific dates for the easing of lockdown restrictions. However by the end of May, the Trustees felt that they could commit to organising the full outdoor festival and arrangements started to be put in place.

The news that the festival would - hopefully - go ahead was greeted with huge enthusiasm by local musicians and music fans alike. The local newspaper, The Times of Tunbridge Wells, featured the news as their front page article on 9th June. (See link here:

<https://www.timeslocalnews.co.uk/tunbridge-wells-digital/read-the-times-of-tunbridge-wells-9th-june-2021/>)

To assist with this, professional events organiser, Faydra Mitchell, was hired.

While the enthusiasm was welcome, there was still a measure of uncertainty about exactly when public gatherings would be permitted. Indeed, a much larger commercial music festival near Tunbridge Wells that was scheduled to take place at the end of June had to be cancelled at short notice at considerable cost.

It is worth noting that the Charity has a very good relationship with its main suppliers and can therefore book all the main facilities & services without having to pay non-returnable deposits. This took much of the financial risk out of the uncertainty.

It is also worth noting that Charity asked the suppliers of services, food and drink outlets, etc., to follow all government guidelines with respect to minimising the possible spread of infection. The Charity purchased a number of battery-powered gel hand-sanitiser stations to be positioned around the festival site at key positions. The Charity also purchased a pack of aerosol sanitising sprays specifically designed for the stage for use with technical equipment such as microphones, mic stands, etc.

The festival took place, as planned, over the Fri/Sat/Sun of the August Bank Holiday in Calverley Grounds. The weather was kind and large crowds turned out to enjoy the music - there was very evident support from the audience for live music having been denied such events for some 18 months. On the Monday, fringe music events took place at other venues around the town including The Forum, The Royal Oak, etc.

The local newspaper, The Times of Tunbridge Wells, estimated that over 10,000 people attended the festival and fringe events. Approaching 100 acts performed, including main stage headliners Marie White, The Orange Circus, Wake Up Leo along with memorable performances by Code Marla and Dull Knife. It was generally felt to be one of the most successful events ever run by the Charity. (The newspaper report can be viewed here: <https://www.timeslocalnews.co.uk/tunbridge-wells-digital/read-the-times-of-tunbridge-wells-1st-september-2021/>)

The ethos of the festival is a celebration of original music which is a run as a free event so once again, the artists all kindly gave their services without fees.

While the event was free to attend, it still cost some £50,000 to put on; the main costs being stage/PA/Lights hire, security, medical & toilet facilities. The main sources of income were public donations (+ gift aid), grants and profit share from the retail outlets on site. An innovation this year was the use of a large video screen on the back of a lorry near the main stage that showed video adverts/promo's for local businesses, organisations, etc. This raised nearly £4000 with fairly minimal effort; we intend to use this again as a fund-raising tool as it has the potential to raise considerably greater amounts.

Local and Live Music

Report of the Trustees for the year ended 31 December 2021

Further details are included in the financial report.

During the year, one of the Trustees, Lauren Brook, resigned due to pressure from other commitments. The Board of Trustees would like to offer their thanks for her hard work and support and wish her all the best for the future. A new Trustee, Paul Coe, was appointed who brings very welcome skills and talents to the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182100

Principal address

No 4

Bretland Road

Tunbridge Wells

Kent

TN4 8PB

Trustees

J Dorman

N Bent

P Dunton

P Taylor

B Jameson

L Brook (resigned 1.6.2021)

P Coe (appointed 1.9.2022)

Independent Examiner

ah partnership

Chartered Accountants

Stanley House

49 Dartford Road

Sevenoaks

Kent

TN13 3TE

Approved by order of the board of trustees on 25 October 2022 and signed on its behalf by:

N Bent - Trustee

Independent Examiner's Report to the Trustees of
Local and Live Music

Independent examiner's report to the trustees of Local and Live Music

I report to the charity trustees on my examination of the accounts of Local and Live Music (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Gibbs
ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

25 October 2022

Local and Live Music

Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	55,979	-	55,979	13,900
Other trading activities	3	8,668	-	8,668	-
Total		<u>64,647</u>	-	<u>64,647</u>	<u>13,900</u>
EXPENDITURE ON					
Raising funds		2,831	-	2,831	52
Charitable activities Local and Live		52,699	-	52,699	13,330
Total		<u>55,530</u>	-	<u>55,530</u>	<u>13,382</u>
NET INCOME		<u>9,117</u>	-	<u>9,117</u>	<u>518</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		874	-	874	356
TOTAL FUNDS CARRIED FORWARD		<u><u>9,991</u></u>	<u><u>-</u></u>	<u><u>9,991</u></u>	<u><u>874</u></u>

The notes form part of these financial statements

Local and Live Music

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	6	4,200	-	4,200	-
CURRENT ASSETS					
Stocks	7	190	-	190	250
Debtors	8	2,060	-	2,060	400
Cash at bank		5,341	-	5,341	1,024
		<u>7,591</u>	<u>-</u>	<u>7,591</u>	<u>1,674</u>
CREDITORS					
Amounts falling due within one year	9	(1,800)	-	(1,800)	(800)
		<u>5,791</u>	<u>-</u>	<u>5,791</u>	<u>874</u>
NET CURRENT ASSETS					
		<u>5,791</u>	<u>-</u>	<u>5,791</u>	<u>874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>9,991</u>	<u>-</u>	<u>9,991</u>	<u>874</u>
NET ASSETS					
		<u>9,991</u>	<u>-</u>	<u>9,991</u>	<u>874</u>
FUNDS					
Unrestricted funds	10			<u>9,991</u>	<u>874</u>
TOTAL FUNDS					
				<u>9,991</u>	<u>874</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2022 and were signed on its behalf by:

N Bent - Trustee

The notes form part of these financial statements

Local and Live Music

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	35,468	10,250
Gift aid	3,861	2,000
Grants	16,650	1,650
	<u>55,979</u>	<u>13,900</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
TWBC Sound of the Wells	1,650	-
Royal Tunbridge Wells Together	5,000	1,650
ARG grant	10,000	-
	<u>16,650</u>	<u>1,650</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Merchandise sales	1,698	-
Sponsorships	6,970	-
	<u>8,668</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,900	-	13,900
EXPENDITURE ON			
Raising funds	52	-	52
Charitable activities			
Local and Live	13,330	-	13,330
	<u>13,382</u>	<u>-</u>	<u>13,382</u>
Total	13,382	-	13,382
	<u>518</u>	<u>-</u>	<u>518</u>
NET INCOME	518	-	518

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	356	-	356
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>874</u>	<u>-</u>	<u>874</u>

6. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	5,250
	<u> </u>
AMORTISATION	
Charge for year	1,050
	<u> </u>
NET BOOK VALUE	
At 31 December 2021	4,200
	<u> </u>
At 31 December 2020	-
	<u> </u>

The intangible asset above represents the capitalisation of the website created for the charity. The charity will amortise the asset over a 5 year period.

7. STOCKS

	2021 £	2020 £
Finished goods	190	250
	<u> </u>	<u> </u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2021

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Other debtors	<u>2,060</u>	<u>400</u>

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Other creditors	<u>1,800</u>	<u>800</u>

10.	MOVEMENT IN FUNDS		Net movement	
		At 1.1.21	in funds	At
		£	£	31.12.21
	Unrestricted funds			£
	General fund	874	9,117	9,991
		<u>874</u>	<u>9,117</u>	<u>9,991</u>
	TOTAL FUNDS	<u>874</u>	<u>9,117</u>	<u>9,991</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	64,647	(55,530)	9,117
	<u>64,647</u>	<u>(55,530)</u>	<u>9,117</u>
TOTAL FUNDS	<u>64,647</u>	<u>(55,530)</u>	<u>9,117</u>

Comparatives for movement in funds

		Net movement	
	At 1.1.20	in funds	At
	£	£	31.12.20
			£
Unrestricted funds			
General fund	356	518	874
	<u>356</u>	<u>518</u>	<u>874</u>
TOTAL FUNDS	<u>356</u>	<u>518</u>	<u>874</u>

Local and Live Music

Notes to the Financial Statements - continued
for the year ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,900	(13,382)	518
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,900</u>	<u>(13,382)</u>	<u>518</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	356	9,635	9,991
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>356</u>	<u>9,635</u>	<u>9,991</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,547	(68,912)	9,635
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>78,547</u>	<u>(68,912)</u>	<u>9,635</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

11. RELATED PARTY DISCLOSURES

During the period N Bent, who is a trustee of the charity, donated £17,250 (2020: £8,000) to the charity. The donation was made without restriction. Gift aid was subsequently claimed on the donation. N Bent also granted the charity a loan of £26,000 to aid cashflow, this was fully repaid at the year end.

During the year payments were paid to The Inside Story Ltd , a company controlled by B Jameson, who is a trustee of the charity, of £5,250 in relation to the construction of the charity's website. This payment was funded by a direct donation.

Included within creditors are amounts totalling £800 (2020: £800) relating to expenses met on behalf of the charity during 2019 by N Bent (Trustee). N Bent has agreed that these amounts will only be repaid when it will not impact on the finances of the charity.

12. ULTIMATE CONTROLLING PARTY

During the year the charity was controlled by the appointed Trustees.

Local and Live Music

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,468	10,250
Gift aid	3,861	2,000
Grants	16,650	1,650
	<hr/>	<hr/>
	55,979	13,900
Other trading activities		
Merchandise sales	1,698	-
Sponsorships	6,970	-
	<hr/>	<hr/>
	8,668	-
Total incoming resources	64,647	13,900
EXPENDITURE		
Other trading activities		
Opening stock	250	50
Purchases	2,771	252
Closing stock	(190)	(250)
	<hr/>	<hr/>
	2,831	52
Charitable activities		
Event management	1,839	532
Hire of equipment	37,741	-
Health and safety	3,991	-
Waste collection	3,473	-
Event filming	325	335
Venue hire	-	1,500
Online event	-	10,179
Insurance	1,598	-
Performers expenses	600	-
Computer software	1,050	-
	<hr/>	<hr/>
	50,617	12,546
Support costs		
Management		
Advertising and promotional	1,732	177
Carried forward	1,732	177

This page does not form part of the statutory financial statements

Local and Live Music

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021 £	2020 £
Management		
Brought forward	1,732	177
Sundries	101	499
	<u>1,833</u>	<u>676</u>
Finance		
Bank charges	249	108
	<u>55,530</u>	<u>13,382</u>
Total resources expended		
Net income	<u>9,117</u>	<u>518</u>

This page does not form part of the statutory financial statements

LOCAL AND LIVE MUSIC

England & Wales - Charity number 1182100

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Local and Live Music**

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Local and Live Music

Report of the Trustees for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Overview

Local and Live Music was granted charitable status on 18th February 2019. The aims of the charity are to promote public appreciation of and education in the arts, and in particular the art of music, by delivering a festival to include the performance of live original music and spoken word and other music-related educational events and opportunities.

Our trustees continue to closely follow the guidance of the Charity Commission when developing strategies, objectives and activities relating to objects of public benefit.

Background

A small group of individuals, headed by Paul Dunton, share a passion for music. In particular they have a passion for original music performed live; they care about bringing that music to the public, to educate them about styles & genres that they may not know and they care about the development of the musicians and composers who create and perform that music. This is the origin of the annual Local and Live Music Festival.

This festival has been running for 13 years in Tunbridge Wells; it is a free-to-attend, not for profit, community event.

It started modestly as a very small event with a handful of acts on the bandstand in The Pantiles.

The event grew substantially and, in 2018, the main stage was in Calverley Grounds (approx. 18 acres of public parkland in the centre of the town) with a further 6 satellite venues across the town. The event took place over 4 days across the August Bank Holiday weekend, featuring over 100 acts and with audience numbers estimated at over 2000 per day.

The scale of the event with the associated planning, operations and finance, was getting beyond the scope of an informal group of individuals. The key members of the group felt it was time to create a more formal organisation and, having taken advice, agreed that a Foundation CIO would be the right way forward.

Local and Live Music

Report of the Trustees for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The COVID-19 Pandemic made 2020 an extraordinarily difficult year in so many respects, not least for conventional live music events which were almost entirely shut down.

The music festival run by Local and Live Music Festival (CIO) has traditionally taken place over the August bank holiday, principally in Calverley Park and also at other venues in Tunbridge Wells. In 2020, this was clearly not going to be possible.

The remit of the charity is "To promote public appreciation of and education in the arts, and in particular the art of music, by delivering a festival to include the performance of live original music and spoken word and other music-related educational events and opportunities". Therefore the trustees were particularly determined that some form of musical event should be put on in the absence of so much other live music.

After due consideration of the options and with deference to stringent COVID-19 health and safety considerations, the trustees concluded that a virtual music event could be made to work. A local television producer, Steve Wynne, agreed to coordinate the production and kindly provided his services free of charge.

The plan was to video stream a mini-festival via the internet. A technical team of videographers, sound and lighting engineers, etc., was assembled and The Forum in Tunbridge Wells was booked as the venue - suitable for production purposes and large enough for social distancing to be maintained. A selection of artists were asked to perform and kindly agreed to waive their fees.

For safety and production reasons, one group of artists were recorded (live) on the weekend preceding the event; the second group were streamed live over the August Bank Holiday weekend. The recorded video was used to fill the gaps between the live acts while sanitising, sound checks, etc. took place.

The following acts performed for the event: Charlie Rivers, Dull Knife, Marie White, Mike Wilton, Noble Jacks, Sorrel Nation, Steffan James, Summit of the Big Low, The Varlies, Tom Williams

Paul Dunton, event founder and trustee, acted as MC throughout.

The event was very well received, both anecdotally and as evidenced by FaceBook statistics for the stream:

Sat 29th Aug - People Reached: 20,029, Engagements: 2,513

Sun 30th Aug - People Reached: 11,652, Engagements: 3,671

Copies of the streams from the two days are available on Local and Live's FaceBook pages:
at <https://www.facebook.com/localandlive/videos/607321926815495>
and <https://www.facebook.com/localandlive/videos/857381714792652>

Clearly the event was successful and reached a large number of people, and not just residents of Tunbridge Wells which helps to promote the town as a cultural destination.

It is worth noting that as part of the promotion for the event, a short video montage from a previous festival was put together. This video will be one of the centre-pieces of the new Local and Live Music website which is currently under construction. The trustees are very grateful to Steffan James for providing the soundtrack music free of charge - his song "People Talk". This video is principally intended to promote the festival but it is also an excellent advert for the town.

Local and Live Music

Report of the Trustees for the year ended 31 December 2020

It can viewed here: https://www.youtube.com/watch?v=io_5hOQbcJA

This virtual festival was the only public event put on by Local and Live Music in 2020.

This event cost approximately £14k to put on. Funding for this came from private donations, a public appeal for donations - which was well supported - and a grant from the local authority. The costs of the event were covered, leaving a small surplus.

Further details are set out in the attached financial report.

During the year, two further trustees were appointed to strengthen the team: Barney Jameson in Feb 2020 and Lauren Brook in Aug 2020

Finally, Nigel Bent (trustee) gave a seminar to Rose Hill School's year 8 students in November on the subject of Sound and Sound Engineering in Live Music. This included practical demonstrations of PA equipment and sound effects as well as a little of the basic physics. The seminar was well received. The trustees hope that similar school visits may be possible in the future but these are very difficult to arrange under the circumstances of the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182100

Principal address

No 4
Bretland Road
Tunbridge Wells
Kent
TN4 8PB

Trustees

J Dorman
N Bent
P Dunton
P Taylor
B Jameson (appointed 4.2.2020)
L Brook (appointed 3.8.2020) (resigned 1.6.2021)

Independent Examiner

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Local and Live Music

**Report of the Trustees
for the year ended 31 December 2020**

Approved by order of the board of trustees on 28 September 2021 and signed on its behalf by:

N Bent - Trustee

**Independent Examiner's Report to the Trustees of
Local and Live Music**

Independent examiner's report to the trustees of Local and Live Music

I report to the charity trustees on my examination of the accounts of Local and Live Music (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Gibbs
ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

29 September 2021

Local and Live Music

Statement of Financial Activities for the year ended 31 December 2020

		Unrestricted fund £	Restricted fund £	Year Ended 31.12.20 Total funds £	Period 18.2.19 to 31.12.19 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,900	-	13,900	47,700
Other trading activities	3	-	-	-	6,271
Total		13,900	-	13,900	53,971
 EXPENDITURE ON					
Raising funds		52	-	52	1,559
Charitable activities					
Local and Live		13,330	-	13,330	50,022
Unfest		-	-	-	2,000
Other		-	-	-	34
Total		13,382	-	13,382	53,615
 NET INCOME		518	-	518	356
 RECONCILIATION OF FUNDS					
Total funds brought forward		356	-	356	-
 TOTAL FUNDS CARRIED FORWARD		874	-	874	356

The notes form part of these financial statements

Local and Live Music

Balance Sheet 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Stocks	6	250	-	250	50
Debtors	7	400	-	400	400
Cash at bank		1,024	-	1,024	706
		1,674	-	1,674	1,156
CREDITORS					
Amounts falling due within one year	8	(800)	-	(800)	(800)
		874	-	874	356
NET CURRENT ASSETS					
		874	-	874	356
TOTAL ASSETS LESS CURRENT LIABILITIES					
		874	-	874	356
NET ASSETS/(LIABILITIES)					
		874	-	874	356
FUNDS					
Unrestricted funds	9			874	356
TOTAL FUNDS					
				874	356

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:

N Bent - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2020

2. DONATIONS AND LEGACIES

	Year Ended 31.12.20 £	Period 18.2.19 to 31.12.19 £
Donations	10,250	35,847
Gift aid	2,000	5,203
Grants	1,650	6,650
	13,900	47,700

Grants received, included in the above, are as follows:

	Year Ended 31.12.20 £	Period 18.2.19 to 31.12.19 £
TWBC Sound of the Wells	-	1,650
Royal Tunbridge Wells Together	1,650	5,000
	1,650	6,650

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.20 £	Period 18.2.19 to 31.12.19 £
Merchandise sales	-	1,416
Sponsorships	-	4,855
	-	6,271

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,700	-	47,700
Other trading activities	6,271	-	6,271
Total	53,971	-	53,971
 EXPENDITURE ON			
Raising funds	1,559	-	1,559
Charitable activities			
Local and Live	50,022	-	50,022
Unfest	2,000	-	2,000
Other	34	-	34
Total	53,615	-	53,615
 NET INCOME	 356	 -	 356
 TOTAL FUNDS CARRIED FORWARD	 356	 -	 356

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2020

6. STOCKS

	2020	2019
	£	£
Finished goods	250	50
	<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	400	400
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	800	800
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	356	518	874
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>356</u>	<u>518</u>	<u>874</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,900	(13,382)	518
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,900</u>	<u>(13,382)</u>	<u>518</u>

Local and Live Music

Notes to the Financial Statements - continued for the year ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted funds		
General fund	356	356
	<hr/>	<hr/>
TOTAL FUNDS	<u>356</u>	<u>356</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,971	(53,615)	356
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,971</u>	<u>(53,615)</u>	<u>356</u>

10. RELATED PARTY DISCLOSURES

During the period N Bent, who is a trustee of the charity, donated £8,000 (2019: £16,000) to the charity. The donation was made without restriction. Gift aid was subsequently claimed on the donation.

Included within creditors are amounts totalling £800 (2019: £800) relating to expenses met on behalf of the charity during 2019 by N Bent (Trustee). N Bent has agreed that these amounts will only be repaid when it will not impact on the finances of the charity.

11. ULTIMATE CONTROLLING PARTY

During the year the charity was controlled by the appointed Trustees.

Local and Live Music

Detailed Statement of Financial Activities for the year ended 31 December 2020

	Year Ended 31.12.20 £	Period 18.2.19 to 31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,250	35,847
Gift aid	2,000	5,203
Grants	1,650	6,650
	13,900	47,700
Other trading activities		
Merchandise sales	-	1,416
Sponsorships	-	4,855
	-	6,271
Total incoming resources	13,900	53,971
EXPENDITURE		
Other trading activities		
Opening stock	50	-
Purchases	252	1,609
Closing stock	(250)	(50)
	52	1,559
Charitable activities		
Event management	532	1,480
Protective equipment	-	84
Hire of equipment	-	38,054
Subcontractors	-	150
Health and safety	-	2,040
Waste collection	-	2,630
Sundries	-	60
Licences	-	525
Event filming	335	1,200
ID Cards, lanyards and wristbands	-	1,205
Venue hire	1,500	-
Carried forward	2,367	47,428

This page does not form part of the statutory financial statements

Local and Live Music

Detailed Statement of Financial Activities for the year ended 31 December 2020

	Year Ended 31.12.20 £	Period 18.2.19 to 31.12.19 £
Charitable activities		
Brought forward	2,367	47,428
Online event	10,179	-
Grants to institutions	-	2,000
	12,546	49,428
Other		
Card readers	-	23
Support costs		
Management		
Postage and stationery	-	300
Advertising and promotional	177	2,294
Sundries	499	11
	676	2,605
Finance		
Bank charges	108	-
	13,382	53,615
Total resources expended		
	518	356
Net income	518	356

This page does not form part of the statutory financial statements

Local and Live Music

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