

LONG MELFORD COMMUNITY SPORTS TRUST

REGISTERED CHARITY NO. 1182089

COMPANY NO. CE016551

REPORT OF THE TRUSTEES

AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

MOORE GREEN

CHARTERED ACCOUNTANTS

SUDBURY SUFFOLK

LONG MELFORD COMMUNITY SPORTS TRUST

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LONG MELFORD COMMUNITY SPORTS TRUST**CHARITY INFORMATION**

Trustees	P Turner
	R Bowden
	L Mellish
	C Coombes
	J Nunn
	G Thomas
Registered Office	10 Spring Gardens
	Cock & Bell Lane
	Long Melford
	Sudbury CO10 9JW
Independent Examiners	Moore Green
	22 Friars Street
	Sudbury CO10 2AA
Bankers	NatWest plc
Solicitors	Holmes and Hills
	Braintree Essex
Company number	CE016551
Charity number	1182089

LONG MELFORD COMMUNITY SPORTS TRUST**YEAR ENDED 30 SEPTEMBER 2022****TRUSTEES REPORT**

The Trustees present their report with the accounts of Long Melford Community Sports Trust for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Statement of Trustees Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting by Charities, issued by the Charity Commission; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

LONG MELFORD COMMUNITY SPORTS TRUST**YEAR ENDED 30 SEPTEMBER 2022****TRUSTEES REPORT (CONTINUED)****Trustees**

The Trustees in office during the year were as follows:

P Turner

R Bowden

L Mellish

C Coombes

D Turner (resigned 26.08.2022)

J Nunn

R Edwards (resigned 25.03.2022)

G Thomas

S Adams (resigned 07.01.2022)

Appointment of Trustees is governed by the constitution. The Trustees are authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Objectives and activities for the public benefit

The objects of the charity are to promote and develop sports and recreation facilities and opportunities in Long Melford for people of all ages and abilities.

The new sports and social pavilion is under construction. The Covid pandemic has impacted on build progress and the delivery times and cost of materials.

The Trustees continue to review their ambitions and plans within the guidance by the Charity Commission on public benefit.

The Trustees continue to use their best efforts to recruit and retain volunteers. They have done much to improve the fabric of the external infrastructure.

Achievements and Performance

The determination by Trustees to see our new clubhouse up and running has been the priority for this year. The build programme had been severely impacted by the Covid pandemic, supply chain issues and the rapid rise in material costs. The new building was formally opened in September 2022. The modern facilities have been greatly appreciated by both home and visiting teams and officials. Community use of the building is developing slowly with a range of weekly activities now on offer. The Trust is fortunate in having a small but hard-working group of volunteers and positive relationships have formed with other partner organisations.

LONG MELFORD COMMUNITY SPORTS TRUST**YEAR ENDED 30 SEPTEMBER 2022****TRUSTEES REPORT (CONTINUED)****Financial Review**

The Trust has raised sufficient funds in principle to meet the construction costs of the new pavilion.

The bulk of current reserves will contribute to the cost of the new pavilion.

Trustees are planning to build a working capital fund to finance the first year's operation of the new facility

The amount of reserves held at 30 September 2022 was £614,789 (unrestricted) comprising primarily the construction of the new clubhouse facilities as shown in fixed assets.

The Trust has an enthusiastic experienced management team underpinned by appropriate management controls.

Structure, Governance and Management

The organisation is a registered charity, number 1182089, and is constituted under a constitution of a Charitable Incorporated Organisation dated 1 September 2018.

New trustees are appointed by the existing trustees and serve for four years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of five trustees, to a maximum of nine.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for effective administration of the CIO. The charity must also try to seek a gender balance and try to encourage younger people to become trustees.

The Trust has attracted a range of individuals with experience in project and financial management, leisure, and sports provision, working with people of all ages including those with additional needs.

Funds held as custodian Trustees on behalf of Others

No assets are held at present.

Approved by the trustees on _____ and signed on their behalf by:

P Turner

27/6/23

P TURNER CHAIR of TRUSTEES



LONG MELFORD COMMUNITY SPORTS TRUST

YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONG MELFORD COMMUNITY SPORTS TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent Chandler ACA FCCA
Moore Green
Chartered Accountants & Registered Auditors
22 Friars Street
Sudbury
Suffolk
CO10 2AA

Date 07.07.2023

LONG MELFORD COMMUNITY SPORTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>£</u>	<u>2022</u> <u>Restricted</u> <u>£</u>	<u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
INCOMING RESOURCES					
Grants and Donations	2	32,983	-	32,983	615,686
RESOURCES EXPENDED					
Direct Charitable Expenditure	3	23,321	-	23,321	20,038
Indirect Expenditure:					
Administration Expenses	4	1,260	-	1,260	930
TOTAL RESOURCES EXPENDED		24,581	-	24,581	20,968
NET (OUTGOING)/INCOMING RESOURCES		8,402	0	8,402	594,718
Other Gains and Losses:		0	0	0	0
NET MOVEMENT IN FUNDS		8,402	0	8,402	594,718
AS AT 1 OCTOBER 2021		606,387	0	606,387	11,669
AS AT 30 SEPTEMBER 2022	8	614,789	0	614,789	606,387

Notes

1. Incoming/outgoing resources and movements in reserves arise from continuing operations.

LONG MELFORD COMMUNITY SPORTS TRUST
BALANCE SHEET
YEAR ENDED 30 SEPTEMBER 2022

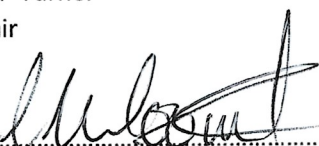
	<u>Notes</u>	<u>Unrestricted</u> £	<u>2022</u> <u>Restricted</u> £	<u>Total</u> £	<u>2021</u> <u>Total</u> £
FIXED ASSETS					
Tangible Assets	6	639,078	-	639,078	634,805
CURRENT ASSETS					
Debtors		-	-	-	-
Cash at Bank		8,567	-	8,567	2,842
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	7	<u>(32,856)</u>	<u>-</u>	<u>(32,856)</u>	<u>(31,260)</u>
NET CURRENT ASSETS	9	<u>614,789</u>	<u>-</u>	<u>614,789</u>	<u>606,387</u>
FUNDS					
Unrestricted Income Fund	8	614,789	-	614,789	606,387
Restricted Fund	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>614,789</u>	<u>0</u>	<u>614,789</u>	<u>606,387</u>

These financial statements were approved by the Trustees on



Mr P Turner
Chair

27/6/23



C Coombes
Treasurer

27/6/23

LONG MELFORD COMMUNITY SPORTS TRUST

YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Long Melford Community Sports Trust meets the definition of a public liability entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Donation and grant income

Grants are provided by relevant entities within the Charities auspice and are specific to the charity activities covering either ongoing revenue or capital development. Donations are raised to supplement this. The income is recorded on a received basis as it is not committed to the charity until such time as it is received by the charity.

Expenditure

Expenditure is recorded as it is incurred. In respect of Trustees expenses and reimbursements these must be approved by the Trustees as a whole and relate solely to the charity's activities.

Accumulated Funds

The Unrestricted Fund represents accumulated annual surplus of income. There are no restricted funds or endowment funds.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings -	not depreciated
Plant and machinery -	25% reducing balance

Land and buildings were valued using historical cost basis and the building was still under construction at the end of the financial year.

LONG MELFORD COMMUNITY SPORTS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
2 GRANTS AND DONATIONS		
Voluntary donations	1,580	25,877
Grants received	31,403	589,809
	<u>32,983</u>	<u>615,686</u>
3 RESOURCES EXPENDED		
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Professional fees	234	-
Grounds maintenance	7,822	8,178
Rates and licences	-	713
Insurance	3,813	267
Hire costs	937	938
Donations	4,800	2,500
Bank charges	32	573
Depreciation	5,293	6,869
Entertaining	390	-
	<u>23,321</u>	<u>20,038</u>
4 ADMINISTRATION EXPENSES		
	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Unrestricted		
Independent Examination Fees	<u>1,260</u>	<u>930</u>

5 TRUSTEES

No trustees received any remuneration, nor had any expenses reimbursed to them.
There were no employed staff in the year (2020: nil).

See related party note 10.

LONG MELFORD COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 SEPTEMBER 2022

6 TANGIBLE FIXED ASSETS

	Land and Buildings	Plant and Machinery	Total
Cost or valuation:			
At 01/10/2021	614,200	27,474	641,674
Additions	9,000	566	9,566
Disposals	-	-	-
Revaluation	-	-	-
At 30/09/2022	<u>623,200</u>	<u>28,040</u>	<u>651,240</u>
Depreciation:			
At 01/10/2021	-	6,869	6,869
Charge for the year	-	5,293	5,293
Impairment	-	-	-
Revaluation	-	-	-
Elimination on disposals	-	-	-
At 30/09/2022	<u>-</u>	<u>12,162</u>	<u>12,162</u>
Net book value:			
At 30/09/2022	<u>623,200</u>	<u>15,878</u>	<u>639,078</u>
At 01/10/2021	<u>614,200</u>	<u>20,605</u>	<u>634,805</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u> £	<u>2021</u> £
Expenses Accrued	1,320	1,260
Other creditors	<u>31,536</u>	<u>30,000</u>
	<u>32,856</u>	<u>31,260</u>

8 RECONCILIATION OF FUNDS

	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> £
1 October 2021	606,387	-	606,387	11,669
Net (Outgoing)/Incoming Resources (Page 6)	8,402	-	8,402	594,718
30 September 2022	<u>614,789</u>	<u>-</u>	<u>614,789</u>	<u>606,387</u>

LONG MELFORD COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 SEPTEMBER 2022

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

30 September 2022

	Fixed Assets £	Investments £	Net current assets £	Total £
Restricted Income Funds:	0	0	0	0
Unrestricted Income Funds:	639,078	0	(24,289)	614,789
TOTAL FUNDS	639,078	0	(24,289)	614,789

30 September 2021

	Fixed Assets £	Investments £	Net current assets £	Total £
Restricted Income Funds:	0	0	0	0
Unrestricted Income Funds:	634,805	0	(28,418)	606,387
TOTAL FUNDS	634,805	0	(28,418)	606,387

10 RELATED PARTY TRANSACTIONS

Information about related party transactions and outstanding balances is outlined below:

	Income	Expenditure	Outstanding Balances
Trustees - loans to the charity			
At 30/09/2022	-	-	31,536
At 30/09/2021	-	-	30,000

These loans are interest free, but during the year it was agreed to repay the capital at 15% p.a. and the first payments were made in August 2022

Stoneylands Facility Management CIC - share common key personnel, operational facilities and common purpose with Long Melford Community Sports Trust. The outstanding balances were:

At 30/09/2022	4,800
At 30/09/2021	2,500