

LONG MELFORD COMMUNITY SPORTS TRUST

REGISTERED CHARITY NO. 1182089

COMPANY NO. CE016551

REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

MOORE GREEN
CHARTERED ACCOUNTANTS
SUDBURY SUFFOLK

LONG MELFORD COMMUNITY SPORTS TRUST

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LONG MELFORD COMMUNITY SPORTS TRUST**CHARITY INFORMATION**

Directors & Trustees	P Turner
	R Bowden
	L Mellish
	M Garbi
	C Coombes
	D Turner
	J Nunn
	R Edwards
Registered Office	10 Spring Gardens
	Cock & Bell Lane
	Long Melford
	Sudbury CO10 9JW
Independent Examiners	Moore Green
	22 Friars Street
	Sudbury CO10 2AA
Bankers	NatWest plc
Solicitors	Holmes and Hills
	Braintree Essex
Company number	CE016551
Charity number	1182089

LONG MELFORD COMMUNITY SPORTS TRUST**YEAR ENDED 30 SEPTEMBER 2020****TRUSTEES REPORT**

The Trustees present their report with the accounts of Long Melford Community Sports Trust for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Statement of Trustees Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting by Charities, issued by the Charity Commission; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

LONG MELFORD COMMUNITY SPORTS TRUST
YEAR ENDED 30 SEPTEMBER 2020
TRUSTEES REPORT (CONTINUED)

Trustees

The Trustees in office during the year were as follows:

P Turner

R Bowden

L Mellish

M Garbi

C Coombes

D Turner

J Nunn

R Edwards

Appointment of Trustees is governed by the constitution. The Trustees are authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee

Objectives and activities for the public benefit

The objects of the Trust are to promote and develop sports and recreation facilities and opportunities in London Melford for people of all ages and abilities.

The Trust has successfully attracted sufficient grant funding plus its own fund-raising efforts to develop a new sports and social pavilion in Long Melford. Construction is now well under way with an estimated completion date of July 2021.

The trustees have formulated their future ambitions and plans within the guidance by the Charity Commission on public benefit.

The Trust is busy recruiting volunteers to help achieve its objectives.

Achievements and Performance

As indicated the new pavilion should be operational from August 2021. Through networking with other organisations, the Trust has identified unmet need within the local community. A number of initiatives are planned that will provide benefit to a number of individuals and groups within the local community. This includes children and young people with additional needs, those experiencing mental health problems and older more vulnerable individuals.

LONG MELFORD COMMUNITY SPORTS TRUST**YEAR ENDED 30 SEPTEMBER 2020****TRUSTEES REPORT (CONTINUED)****Financial Review**

The Trust has raised sufficient funds in principle to meet the construction costs of the new pavilion.

The bulk of the current reserves will contribute towards the cost of the new pavilion. Trustees are also building a working capital fund to finance the first year's operation of the new facility.

Amount of reserves held at 30 September 2020 was £11,669 (unrestricted).

The Trust has an enthusiastic experienced management team underpinned by appropriate management controls.

Structure, Governance and Management

The organisation is a registered charity, number 1182089, and is constituted under a constitution of a Charitable Incorporated Organisation dated 1 September 2018.

New trustees are appointed by the existing trustees and serve for four years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of five trustees, to a maximum of nine.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for effective administration of the CIO. The charity must also try to seek a gender balance and try to encourage younger people to become trustees.

The Trust has attracted a range of individuals with experience in project and financial management, leisure and sports provision, working with people of all ages including those with additional needs.

Funds held as custodian Trustees on behalf of Others

No assets are held at present.



8.7.21

Approved by the trustees on

and signed on their behalf by:

P Turner

P TURNER CHAIR of TRUSTEES

LONG MELFORD COMMUNITY SPORTS TRUST**YEAR ENDED 30 SEPTEMBER 2020****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONG MELFORD COMMUNITY SPORTS TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent Chandler ACA FCCA
Moore Green
Chartered Accountants & Registered Auditors
22 Friars Street
Sudbury
Suffolk
CO10 2AA

Date 23/2/21

LONG MELFORD COMMUNITY SPORTS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2020

	<u>Notes</u>	<u>Unrestricted</u> £	<u>2020</u> <u>Restricted</u> £	<u>Total</u> £	<u>2019</u> <u>Total</u> £
INCOMING RESOURCES					
Grants and Donations	2	84,045	-	84,045	46,308
RESOURCES EXPENDED					
Direct Charitable Expenditure	3	109,482	-	109,482	8,002
Indirect Expenditure:					
Administration Expenses	4	1,200	-	1,200	-
TOTAL RESOURCES EXPENDED		<u>110,682</u>	<u>-</u>	<u>110,682</u>	<u>8,002</u>
NET (OUTGOING)/INCOMING RESOURCES		(26,637)	0	(26,637)	38,306
Other Gains and Losses:		0	0	0	0
NET MOVEMENT IN FUNDS		<u>(26,637)</u>	<u>0</u>	<u>(26,637)</u>	<u>38,306</u>
AS AT 1 OCTOBER 2019		<u>38,306</u>	<u>0</u>	<u>38,306</u>	<u>0</u>
AS AT 30 SEPTEMBER 2020	8	<u>11,669</u>	<u>0</u>	<u>11,669</u>	<u>38,306</u>

Notes

1. Incoming/outgoing resources and movements in reserves arise from continuing operations.

LONG MELFORD COMMUNITY SPORTS TRUST
BALANCE SHEET
YEAR ENDED 30 SEPTEMBER 2020

	<u>Notes</u>	<u>Unrestricted</u> £	<u>2020</u> <u>Restricted</u> £	<u>Total</u> £	<u>2019</u> <u>Total</u> £
CURRENT ASSETS					
Debtors		-	-	-	-
Cash at Bank		12,869	0	12,869	38,306
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(1,200)</u>	<u>-</u>	<u>(1,200)</u>	<u>0</u>
NET CURRENT ASSETS	9	<u>11,669</u>	<u>0</u>	<u>11,669</u>	<u>38,306</u>
FUNDS					
Unrestricted Income Fund	8	11,669	-	11,669	38,306
Restricted Fund	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>11,669</u>	<u>0</u>	<u>11,669</u>	<u>38,306</u>

These financial statements were approved by the Trustees on



Mr P Turner
Chair



Mr M Garbi
Treasurer

LONG MELFORD COMMUNITY SPORTS TRUST**YEAR ENDED 30 SEPTEMBER 2020****NOTES TO THE FINANCIAL STATEMENTS****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Long Melford Community Sports Trust meets the definition of a public liability entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Donation and grant income

Grants are provided by relevant entities within the Charities auspice and are specific to the charity activities covering either ongoing revenue or capital development. Donations are raised to supplement this. The income is recorded on a received basis as it is not committed to the charity until such time as it is received by the charity.

Expenditure

Expenditure is recorded as it is incurred. In respect of Trustees expenses and reimbursements these must be approved by the Trustees as a whole and relate solely to the charity's activities.

Accumulated Funds

The Unrestricted Fund represents accumulated annual surplus of income. There are no restricted funds or endowment funds.

LONG MELFORD COMMUNITY SPORTS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
2 GRANTS AND DONATIONS		
Voluntary donations	1,000	266
Grants received	83,045	46,042
	<u>84,045</u>	<u>46,308</u>

3 RESOURCES EXPENDED

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Professional fees	17,845	8,002
Consultancy costs- development of grounds	88,200	-
Grounds maintenance	3,437	-
	<u>109,482</u>	<u>8,002</u>

4 ADMINISTRATION EXPENSES

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Unrestricted		
Independent Examination Fees	<u>1,200</u>	<u>-</u>

5 TRUSTEES

No trustees received any remuneration, nor had any expenses reimbursed to them.
There were no employed staff in the year (2019: nil)

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Expenses Accrued	<u>1,200</u>	<u>-</u>

LONG MELFORD COMMUNITY SPORTS TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 SEPTEMBER 2020

7 RECONCILIATION OF FUNDS

	<u>Unrestricted</u> <u>Fund</u> <u>£</u>	<u>Restricted</u> <u>Fund</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>	<u>2019</u> <u>£</u>
1 October 2019	38,306	-	38,306	-
Net (Outgoing)/Incoming Resources (Page 6)	(26,637)	-	(26,637)	38,306
30 September 2020	<u>11,669</u>	<u>-</u>	<u>11,669</u>	<u>38,306</u>

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

30 September 2020

	<u>Fixed</u> <u>Assets</u> <u>£</u>	<u>Investments</u> <u>£</u>	<u>Net current</u> <u>assets</u> <u>£</u>	<u>Total</u> <u>£</u>
Restricted Income Funds:	0	0	0	0
Unrestricted Income Funds:	0	0	11,669	11,669
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>11,669</u>	<u>11,669</u>

30 September 2019

	<u>Fixed</u> <u>Assets</u> <u>£</u>	<u>Investments</u> <u>£</u>	<u>Net current</u> <u>assets</u> <u>£</u>	<u>Total</u> <u>£</u>
Restricted Income Funds:	0	0	0	0
Unrestricted Income Funds:	0	0	38,306	38,306
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>38,306</u>	<u>38,306</u>