

Charity registration number: 1182087

Adapt Charity

Annual Report and Financial Statements
for the Year Ended 30 June 2025

Adapt Charity

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Adapt Charity

Reference and Administrative Details

Chairman	H T Cobb
Trustees	H T Cobb S A Sarai M Stainer J Elford
Senior Management / Leadership Team	E Cobb, Chief Executive Officer (CEO) Raymond Hood
Charity Registration Number	1182087
Principal Office	Podium, Sandford Gate Eastpoint Business Park Oxfordshire OX4 6LB
Independent Examiner	Sajjad Rajan CTA FCCA ACA Smartax Limited 38 Station Road Harrow Middlesex HA2 7SE

Adapt Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

Objectives and activities

Objects and aims

The charity's main objective is to provide housing and support to those in recovery from addiction/alcoholism.

Adapt is an innovative organisation with a clear mission to support people living in addiction to achieve lasting recovery. This is achieved through two distinct services:-

1. Provision of safe and quality housing together with regular drug testing, which is vital for individuals who have been homeless and or vulnerably housed due to their addiction issues.
2. Establishment and provision of an invaluable therapeutic service that combines intensive evidence-based therapies delivered on a 1 to 1 basis as well as a group-based setting.

Uniquely the service is designed and delivered by experts with lived experience. Empathy for the addict is central to our values and our vision for achieving the long term change so urgently needed.

The core aims of Adapt are:

- To enable residents to build the foundations of independent living.
- To support vulnerable adults to return to work through developing their employability skills.
- To empower clients to sustain their drug abstinence.
- To repair relationships and build stronger family bonds.
- To reduce the number of clients on benefits.
- To reduce the rate of drug-related crime.

Objectives, strategies and activities

Adapt is based in Cowley, Oxford, in the heart of one of the 20% most deprived areas in the United Kingdom. By helping those caught in the cycle of addiction, Adapt provides a clear path to prevent recurrence there by helping the individuals directly and thereby reducing the associated impact of addiction on the wider community.

Public benefit

The trustees understand and are committed to ensuring that Adapt Charity upholds the Charity Commission's guidance on public benefit. Public benefit inspires us and drives our charitable activity and this is demonstrated in the detail of this report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Adapt Charity

Trustees' Report (continued)

Achievements and performance

During the year, Adapt made considerable progress in expanding its services and strengthening its organisational capacity.

During the year July 2024 to June 2025, Adapt entered a period of organisational consolidation and systems maturity. Following a phase of significant expansion in previous years, the Board and leadership team made a strategic decision to prioritise operational refinement, programme integrity, and quality assurance across all areas of service delivery.

Rather than pursuing rapid growth, the organisation focused on strengthening internal structures, governance oversight, and therapeutic consistency to ensure that future expansion is sustainable and outcomes-driven.

In line with this measured approach, Adapt opened two additional properties during the year. This carefully managed increase in provision enabled the charity to meet demand while maintaining high standards of safeguarding, property management, and resident support.

At year end, Adapt was housing 47 men. Sixteen were engaged in primary treatment, with the remaining residents accommodated within move-on properties. Importantly, all individuals in move-on accommodation have successfully completed the primary programme, demonstrating a structured and progression-based model of recovery that prioritises achievement and personal development.

A key development during the year was the redesign of the therapeutic pathway. The primary programme was refined and streamlined to a four-month intensive phase, allowing for greater focus, clearer objectives, and improved capacity flow. To ensure continuity of care, Adapt introduced a Secondary Programme as a structured step-down provision. This programme consists of three mornings per week, delivering six hours of therapeutic support at the hub.

The introduction of the Secondary Programme strengthens the organisation's graduated recovery model by creating defined stages of engagement, from intensive primary treatment, to structured secondary support, through to independent living within move-on accommodation. This tiered approach enhances accountability, supports sustained recovery, and ensures that therapeutic input is proportionate to each stage of progression.

Throughout the year, the Trustees maintained oversight of service standards, safeguarding procedures, financial resilience, and programme outcomes, ensuring that Adapt's growth remains aligned with its charitable objectives and long-term strategic vision.

Financial review

The total income for the year was £832,725 (2024: £716,861) comprising donations received of £86,515 (2024: £72,403) and income attributable to its main activity of provision of housing and shelter of £746,210 (2024: £644,218). The trustees consider the results reflects the effectiveness of the charity in pursuing its primary objective to support people living in addiction to achieve lasting recovery by providing safe and quality housing.

The total expenditure for the year was £814,859 (2024: £680,136) comprising expenditure on charitable activities and cost of raising funds of £807,770 (2024: £669,323) and £7,089 (2024: £10,813), respectively.

Consequently, the total unrestricted funds and the restricted funds increased by £16,535 and £1,331, respectively, during the year.

Adapt Charity

Trustees' Report (continued)

Policy on reserves

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

Plans for future periods

Aims and key objectives for future periods

- To strengthen the Board of Trustees by enhancing its skills, diversity, and strategic capacity.
- To increase volunteer engagement across the organisation, supporting both operational delivery and community outreach.
- To continue the charity's expansion by acquiring additional properties, enabling Adapt to provide treatment to a greater number of referrals.
- To develop and implement a secondary treatment programme for clients who have completed primary care. This will serve as a structured step-down approach to support reintegration into the community. The proposed model includes a primary phase lasting three to four months (five days per week), followed by a secondary phase of two months (three days per week).
- To develop and implement a comprehensive fundraising strategy to support the organisation's long-term sustainability and growth.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	H T Cobb J Oakley (resigned 23 February 2026) C Alele (appointed 13 March 2025 and resigned 31 August 2025) S A Sarai (appointed 1 September 2025) M Stainer (appointed 9 February 2026) J Elford (appointed 23 February 2026)
Chairman:	H T Cobb
Senior Management / Leadership Team:	E Cobb, Chief Executive Officer (CEO) Raymond Hood

Adapt Charity

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation (CIO) and was established by a constitution dated 18 February 2019.

The charity is administered in accordance with the powers invested in the trustees, as documented in the constitution.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

New trustees are recruited from people known by the existing trustees. New trustees are referred to the Charity Commission guidance on their duties as a trustee.

Organisational structure

The Charity is run by the CEO, Edwina Cobb assisted by three other members of staff, an operations manager and therapists. The trustees meet regularly to review and provide oversight.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Adapt Charity

Trustees' Report (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 15 April 2026 and signed on its behalf by:

.....
H T Cobb
Chairman and trustee

Adapt Charity

Independent Examiner's Report to the trustees of Adapt Charity

I report to the trustees on my examination of the accounts of Adapt Charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of Adapt Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Adapt Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Adapt Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants and Statutory Auditors, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Adapt Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA
Smartax Limited
Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

15 April 2026

Adapt Charity

Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	60,929	25,586	86,515	72,403
Charitable activities	3	746,210	-	746,210	644,218
Other income	4	-	-	-	240
Total income		<u>807,139</u>	<u>25,586</u>	<u>832,725</u>	<u>716,861</u>
Expenditure on:					
Raising funds	5	(7,089)	-	(7,089)	(10,813)
Charitable activities	6	<u>(783,515)</u>	<u>(24,255)</u>	<u>(807,770)</u>	<u>(669,323)</u>
Total expenditure		<u>(790,604)</u>	<u>(24,255)</u>	<u>(814,859)</u>	<u>(680,136)</u>
Net income		<u>16,535</u>	<u>1,331</u>	<u>17,866</u>	<u>36,725</u>
Net movement in funds		16,535	1,331	17,866	36,725
Reconciliation of funds					
Total funds brought forward		<u>146,965</u>	<u>-</u>	<u>146,965</u>	<u>110,240</u>
Total funds carried forward	19	<u><u>163,500</u></u>	<u><u>1,331</u></u>	<u><u>164,831</u></u>	<u><u>146,965</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

Adapt Charity

(Registration number: 1182087)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	29,741	47,199
Current assets			
Debtors	14	110,073	127,488
Cash at bank and in hand	15	51,891	42,287
		161,964	169,775
Creditors: Amounts falling due within one year	16	(26,874)	(59,129)
Net current assets		135,090	110,646
Total assets less current liabilities		164,831	157,845
Creditors: Amounts falling due after more than one year	17	-	(10,880)
Net assets		164,831	146,965
Funds of the charity:			
Restricted income funds			
Restricted funds		1,331	-
Unrestricted income funds			
Unrestricted funds		163,500	146,965
Total funds	19	164,831	146,965

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 15 April 2026 and signed on their behalf by:

.....
H T Cobb
Chairman and trustee

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Adapt Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of expenditure.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% straight line basis
Motor Vehicles	20% Straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the Statement of Financial Activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions and other post retirement obligations

The charity operates a defined contribution scheme for the benefit of its employees. Contributions are expensed as they become payable.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	41,179	25,586	66,765	72,403
Grants, including capital grants;				
Donations from community groups	19,750	-	19,750	-
	60,929	25,586	86,515	72,403

£60,558 of the prior year income was attributable to unrestricted funds and £11,845 to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Housing and shelter income	746,210	746,210	644,218

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

All of the prior year income was attributable to unrestricted funds.

4 Other income

	Total 2025 £	Total 2024 £
Sundry income	-	240

All of the prior year income was attributable to unrestricted funds.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Marketing and publicity	7,089	7,089	10,813

All of the prior year costs were attributable to unrestricted funds.

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2025 £
Provision of Accomodation	562,547	70,716	633,263
Rehabilitation and welfare	155,020	19,487	174,507
	717,567	90,203	807,770
	Activity undertaken directly £	Activity support costs £	2024 £
Provision of Accomodation	468,963	57,406	526,369
Rehabilitation and welfare	127,361	15,593	142,954
	596,324	72,999	669,323

£783,515 (2024 - £624,569) of the above expenditure was attributable to unrestricted funds and £24,255 (2024 - £44,754) to restricted funds.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Staff costs £	Administration costs £	Other support costs £	Total 2025 £
Provision of accomodation	6,771	2,061	45,289	11,721	4,875	70,717
Rehabilitation and welfare	1,865	569	12,480	3,230	1,342	19,486
	<u>8,636</u>	<u>2,630</u>	<u>57,769</u>	<u>14,951</u>	<u>6,217</u>	<u>90,203</u>
	Governance costs £	Finance costs £	Staff costs £	Administration costs £	Other support costs £	Total 2024 £
Provision of accomodation	6,757	1,101	39,480	7,154	2,914	57,406
Rehabilitation and welfare	1,835	299	10,722	1,945	792	15,593
	<u>8,592</u>	<u>1,400</u>	<u>50,202</u>	<u>9,099</u>	<u>3,706</u>	<u>72,999</u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	3,250	3,250	3,000
Other fees paid to examiners	650	650	600
Legal and professional fees	4,736	4,736	4,992
	<u>8,636</u>	<u>8,636</u>	<u>8,592</u>

All of the prior year governance costs were attributable to unrestricted funds.

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	22,186	21,240
Finance charges payable	<u>1,806</u>	<u>1,400</u>

9 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	159,240	137,485
Social security costs	15,233	7,730
Pension costs	4,398	3,691
	<u>178,871</u>	<u>148,906</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administrative staff	<u>5</u>	<u>6</u>

The total employee benefits of the key management personnel of the charity were £114,844 (2024 - £66,985).

The Chief Executive Officer (CEO), as the highest paid member of staff, received benefits totalling £69,233 (2024 - £61,036). The CEO is also the sister of one of the trustees.

During the year the charity made the following transactions with key management personnel:

Chief Executive Officer

As at 30 April 2025, the balance of loan outstanding from the CEO was £1,100 (2024 - £1,100). In addition, the CEO was provided with benefits in kind, which included the use of a charity-owned vehicle, a private fuel benefit and childcare (also provided in 2024).

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>3,250</u>	<u>3,000</u>
Other fees to examiners		
All other services	<u>650</u>	<u>600</u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2024	74,164	32,038	106,202
Additions	4,727	-	4,727
At 30 June 2025	78,891	32,038	110,929
Depreciation			
At 1 July 2024	40,259	18,743	59,002
Charge for the year	15,778	6,408	22,186
At 30 June 2025	56,037	25,151	81,188
Net book value			
At 30 June 2025	22,854	6,887	29,741
At 30 June 2024	33,905	13,295	47,200

Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	2025 £	2024 £
Motor vehicles	6,887	13,295

14 Debtors

	2025 £	2024 £
Prepayments	-	54
Accrued income	54,207	78,334
Other debtors	55,866	49,100
	110,073	127,488

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	615	552
Cash at bank	51,276	41,735
	<u>51,891</u>	<u>42,287</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,001	11,223
Hire purchase and finance leases	10,879	4,898
Other taxation and social security	3,260	4,652
Other creditors	834	34,756
Accruals	5,900	3,600
	<u>26,874</u>	<u>59,129</u>

17 Creditors: amounts falling due after one year

	2025 £	2024 £
Hire purchase and finance leases	<u>-</u>	<u>10,880</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,398 (2024 - £3,692).

19 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	146,965	807,139	(790,604)	163,500
Restricted funds	<u>-</u>	<u>25,586</u>	<u>(24,255)</u>	<u>1,331</u>
Total funds	<u>146,965</u>	<u>832,725</u>	<u>(814,859)</u>	<u>164,831</u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	77,331	705,016	(635,382)	146,965
Restricted funds	<u>32,909</u>	<u>11,845</u>	<u>(44,754)</u>	<u>-</u>
Total funds	<u><u>110,240</u></u>	<u><u>716,861</u></u>	<u><u>(680,136)</u></u>	<u><u>146,965</u></u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	29,741	-	29,741
Current assets	160,633	1,331	161,964
Current liabilities	<u>(26,874)</u>	<u>-</u>	<u>(26,874)</u>
Total net assets	<u><u>163,500</u></u>	<u><u>1,331</u></u>	<u><u>164,831</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	47,199	-	47,199
Current assets	169,775	-	169,775
Current liabilities	(59,129)	-	(59,129)
Creditors over 1 year	<u>(10,880)</u>	<u>-</u>	<u>(10,880)</u>
Total net assets	<u><u>146,965</u></u>	<u><u>-</u></u>	<u><u>146,965</u></u>

21 Analysis of net funds

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	<u>42,287</u>	<u>9,604</u>	<u>51,891</u>
Net cash	<u><u>42,287</u></u>	<u><u>9,604</u></u>	<u><u>51,891</u></u>
	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	<u>90,458</u>	<u>(48,171)</u>	<u>42,287</u>
Net Cash	<u><u>90,458</u></u>	<u><u>(48,171)</u></u>	<u><u>42,287</u></u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

22 Related party transactions

Refer to note 10 for related party transactions with key management personnel. There were no other related party transactions in the period.