

Charity registration number: 1182087

Adapt Charity

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Adapt Charity
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Adapt Charity

Reference and Administrative Details

Chairman	H T Cobb
Trustee	H T Cobb J Oakley C Alele
Senior Management / Leadership Team	E Cobb, Chief Executive Officer (CEO)
Charity Registration Number	1182087
Principal Office	11 Old Farm Close Abingdon Oxfordshire OX1 3LE
Independent Examiner	Sajjad Rajan CTA FCCA ACA Smartax Limited 38 Station Road Harrow Middlesex HA2 7SE

Adapt Charity

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The charity's main objective is to provide housing and support to those in recovery from addiction/alcoholism.

Adapt is an innovative organisation with a clear mission to support people living in addiction to achieve lasting recovery. This is achieved through two distinct services:-

1. Provision of safe and quality housing together with regular drug testing, which is vital for individuals who have been homeless and or vulnerably housed due to their addiction issues.
2. Establishment and provision of an invaluable therapeutic service that combines intensive evidence-based therapies delivered on a 1 to 1 basis as well as a group-based setting.

Uniquely the service is designed and delivered by experts with lived experience. Empathy for the addict is central to our values and our vision for achieving the long term change so urgently needed.

The core aims of Adapt are:

- To enable residents to build the foundations of independent living.
- To support vulnerable adults to return to work through developing their employability skills.
- To empower clients to sustain their drug abstinence.
- To repair relationships and build stronger family bonds.
- To reduce the number of clients on benefits.
- To reduce the rate of drug-related crime.

Objectives, strategies and activities

Adapt is based in Cowley, Oxford, in the heart of one of the 20% most deprived areas in the United Kingdom. By helping those caught in the cycle of addiction, Adapt provides a clear path to prevent recurrence there by helping the individuals directly and thereby reducing the associated impact of addiction on the wider community..

Public benefit

The trustees understand and are committed to ensuring that Adapt Charity upholds the Charity Commission's guidance on public benefit. Public benefit inspires us and drives our charitable activity and this is demonstrated in the detail of this report.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Adapt Charity

Trustee' Report (continued)

Achievements and performance

During the year, Adapt made considerable progress in expanding its services and strengthening its organisational capacity.

In May 2024, the charity appointed a Chief Operations Officer (COO) to support the Chief Executive Officer (CEO) and the Board of Trustees in strategic planning and operational decision-making. This new role enhances the leadership team and supports the long-term sustainability of the organisation.

Adapt successfully secured twelve properties to support its service users. Three of these properties are designated for individuals in primary treatment, while the remaining nine provide accommodation for those who have completed the programme and are in the move-on phase. At year end, the organisation supported 16 clients in primary treatment and offered 22 move-on beds, providing a total service capacity of 38 places.

The charity extended its day programme by two hours per day across five days each week, allowing for a more comprehensive and flexible support offering to meet the complex needs of its clients. In addition, Adapt continued its vital work with family members affected by a loved one's addiction, recognising the importance of holistic and inclusive recovery support.

During the year, Adapt also established a partnership with Daniel O'Reilly's charity, M.A.T.E. (Men And Their Emotions). M.A.T.E. is a peer-led support community with over 50,000 members on Facebook, providing a safe and supportive environment for men experiencing challenges with addiction and mental health. This partnership has broadened Adapt's reach and strengthened its ability to support men in need.

Financial review

The total income for the year was £716,861 (2023: £568,984) comprising donations received of £72,403 (2023: £114,286) and income attributable to its main activity of provision of housing and shelter of £644,218 (2023: £451,078). The trustees consider the results reflects the effectiveness of the charity in pursuing its primary objective to support people living in addiction to achieve lasting recovery by providing safe and quality housing.

Policy on reserves

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

Adapt Charity

Trustee' Report (continued)

Plans for future periods

Aims and key objectives for future periods

- To strengthen the Board of Trustees by enhancing its skills, diversity, and strategic capacity.
- To increase volunteer engagement across the organisation, supporting both operational delivery and community outreach.
- To continue the charity's expansion by acquiring additional properties, enabling Adapt to provide treatment to a greater number of referrals.
- To develop and implement a secondary treatment programme for clients who have completed primary care. This will serve as a structured step-down approach to support reintegration into the community. The proposed model includes a primary phase lasting three to four months (five days per week), followed by a secondary phase of two months (three days per week).
- To develop and implement a comprehensive fundraising strategy to support the organisation's long-term sustainability and growth.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustee:	H T Cobb J Oakley C Alele (appointed 13 March 2025)
Chairman:	H T Cobb
Senior Management / Leadership Team:	E Cobb, Chief Executive Officer (CEO)

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation (CIO) and was established by a constitution dated 18 February 2019.

The charity is administered in accordance with the powers invested in the trustees, as documented in the constitution.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Adapt Charity

Trustee' Report (continued)

Recruitment and appointment of trustee

New trustees are recruited from people known by the existing trustees. New trustees are referred to the Charity Commission guidance on their duties as a trustee.

Organisational structure

The Charity is run by the CEO, Edwina Cobb assisted by three other members of staff, an operations manager and therapists. The trustees meet regularly to review and provide oversight.

Adapt Charity

Trustee' Report (continued)

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustee of the charity on 25 April 2025 and signed on its behalf by:

.....
H T Cobb
Chairman and trustee

Adapt Charity

Independent Examiner's Report to the trustees of Adapt Charity

I report to the trustee on my examination of the accounts of Adapt Charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustee of Adapt Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Adapt Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Adapt Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants and Statutory Auditors, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Adapt Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA
Smartax Limited
Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

25 April 2025

Adapt Charity

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	60,558	11,845	72,403	114,286
Charitable activities	3	644,218	-	644,218	451,078
Other income	4	240	-	240	3,620
Total income		<u>705,016</u>	<u>11,845</u>	<u>716,861</u>	<u>568,984</u>
Expenditure on:					
Raising funds	5	(10,813)	-	(10,813)	(5,928)
Charitable activities	6	(624,569)	(44,754)	(669,323)	(547,137)
Total expenditure		<u>(635,382)</u>	<u>(44,754)</u>	<u>(680,136)</u>	<u>(553,065)</u>
Net income/(expenditure)		<u>69,634</u>	<u>(32,909)</u>	<u>36,725</u>	<u>15,919</u>
Net movement in funds		69,634	(32,909)	36,725	15,919
Reconciliation of funds					
Total funds brought forward		<u>77,331</u>	<u>32,909</u>	<u>110,240</u>	<u>94,321</u>
Total funds carried forward	19	<u><u>146,965</u></u>	<u><u>-</u></u>	<u><u>146,965</u></u>	<u><u>110,240</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

Adapt Charity

(Registration number: 1182087)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	47,199	52,110
Current assets			
Debtors	14	127,488	34,663
Cash at bank and in hand	15	42,287	90,458
		169,775	125,121
Creditors: Amounts falling due within one year	16	(59,129)	(49,730)
Net current assets		110,646	75,391
Total assets less current liabilities		157,845	127,501
Creditors: Amounts falling due after more than one year	17	(10,880)	(17,261)
Net assets		146,965	110,240
Funds of the charity:			
Restricted income funds			
Restricted funds		-	32,909
Unrestricted income funds			
Unrestricted funds		146,965	77,331
Total funds	19	146,965	110,240

The financial statements on pages 8 to 22 were approved by the trustee, and authorised for issue on 25 April 2025 and signed on their behalf by:

.....
H T Cobb
Chairman and trustee

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Adapt Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of expenditure.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% straight line basis
Motor Vehicles	20% Straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the Statement of Financial Activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions and other post retirement obligations

The charity operates a defined contribution scheme for the benefit of its employees. Contributions are expensed as they become payable.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	60,558	11,845	72,403	110,786
Grants, including capital grants;				
Grants from other charities	-	-	-	3,500
	<u>60,558</u>	<u>11,845</u>	<u>72,403</u>	<u>114,286</u>

£46,941 of the prior year income was attributable to unrestricted funds and £63,845 to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Housing and shelter income	<u>644,218</u>	<u>644,218</u>	<u>451,078</u>

All of the prior year income was attributable to unrestricted funds.

4 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Sundry income	<u>240</u>	<u>240</u>	<u>3,620</u>

All of the prior year income was attributable to unrestricted funds.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Marketing and publicity	10,813	10,813	5,928

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2024 £
Provision of Accomodation	468,963	57,406	526,369
Rehabilitation and welfare	127,361	15,593	142,954
	596,324	72,999	669,323
	Activity undertaken directly £	Activity support costs £	2023 £
Provision of Accomodation	352,292	50,982	403,274
Rehabilitation and welfare	125,703	18,160	143,863
	477,995	69,142	547,137

£635,382 (2023 - £522,128) of the above expenditure was attributable to unrestricted funds and £44,754 (2023 - £30,936) to restricted funds.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Staff costs £	Administration costs £	Other support costs £	Total 2024 £
Provision of accomodation	6,757	1,101	39,480	7,154	2,914	57,406
Rehabilitation and welfare	1,835	299	10,722	1,945	792	15,593
	<u>8,592</u>	<u>1,400</u>	<u>50,202</u>	<u>9,099</u>	<u>3,706</u>	<u>72,999</u>
	Governance costs £	Finance costs £	Staff costs £	Administration costs £	Other support costs £	Total 2023 £
Provision of accomodation	7,316	1,768	33,653	4,421	3,824	50,982
Rehabilitation and welfare	2,610	631	12,008	1,547	1,364	18,160
	<u>9,926</u>	<u>2,399</u>	<u>45,661</u>	<u>5,968</u>	<u>5,188</u>	<u>69,142</u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	3,000	3,000	3,000
Other fees paid to examiners	600	600	2,876
Legal and professional fees	4,992	4,992	4,050
	8,592	8,592	9,926

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	21,240	15,929
Finance charges payable	1,400	2,399

9 Trustee remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	137,485	116,051
Social security costs	7,730	7,068
Pension costs	3,691	3,019
	<u>148,906</u>	<u>126,138</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administrative staff	<u>6</u>	<u>5</u>

The total employee benefits of the key management personnel of the charity were £66,985 (2023 - £59,171).

The Chief Executive Officer (CEO), as the highest paid member of staff, received benefits totalling £61,036 (2023 - £59,171). The CEO is also the sister of one of the trustees.

During the year the charity made the following transactions with key management personnel:

Chief Executive Officer

During the year, the CEO received a loan from the charity amounting to £1,032 (2023 - £177). This amount was paid after the year end. In addition, the CEO was provided with benefits in kind, which included the use of a charity-owned vehicle and a private fuel benefit (also provided in 2022).

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,000</u>	<u>3,000</u>
Other fees to examiners		
All other services	<u>600</u>	<u>2,876</u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2023	59,034	30,838	89,872
Additions	15,130	1,200	16,330
At 30 June 2024	74,164	32,038	106,202
Depreciation			
At 1 July 2023	25,426	12,336	37,762
Charge for the year	14,833	6,408	21,241
At 30 June 2024	40,259	18,744	59,003
Net book value			
At 30 June 2024	33,905	13,294	47,199
At 30 June 2023	33,608	18,502	52,110

14 Debtors

	2024 £	2023 £
Prepayments	54	54
Accrued income	78,334	-
Other debtors	49,100	34,609
	127,488	34,663

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	552	54
Cash at bank	41,735	90,404
	42,287	90,458

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,223	3,664
Hire purchase and finance leases	4,898	5,037
Other taxation and social security	4,652	2,226
Other creditors	34,756	36,753
Accruals	3,600	2,050
	<u>59,129</u>	<u>49,730</u>

17 Creditors: amounts falling due after one year

	2024 £	2023 £
Hire purchase and finance leases	<u>10,880</u>	<u>17,261</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,692 (2023 - £3,019).

19 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	77,331	705,016	(635,382)	146,965
Restricted funds	<u>32,909</u>	<u>11,845</u>	<u>(44,754)</u>	<u>-</u>
Total funds	<u>110,240</u>	<u>716,861</u>	<u>(680,136)</u>	<u>146,965</u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	94,321	505,139	(522,129)	77,331
Restricted funds	<u>-</u>	<u>63,845</u>	<u>(30,936)</u>	<u>32,909</u>
Total funds	<u><u>94,321</u></u>	<u><u>568,984</u></u>	<u><u>(553,065)</u></u>	<u><u>110,240</u></u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Tangible fixed assets	47,199	47,199
Current assets	169,775	169,775
Current liabilities	(59,129)	(59,129)
Creditors over 1 year	<u>(10,880)</u>	<u>(10,880)</u>
Total net assets	<u><u>146,965</u></u>	<u><u>146,965</u></u>
	Unrestricted funds General £	Total funds at 30 June 2023 £
Tangible fixed assets	52,110	52,110
Current assets	125,121	125,121
Current liabilities	(49,730)	(49,730)
Creditors over 1 year	<u>(17,261)</u>	<u>(17,261)</u>
Total net assets	<u><u>110,240</u></u>	<u><u>110,240</u></u>

21 Analysis of net funds

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	<u>90,458</u>	<u>(48,171)</u>	<u>42,287</u>
Net cash	<u><u>90,458</u></u>	<u><u>(48,171)</u></u>	<u><u>42,287</u></u>

Adapt Charity

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash at bank and in hand	54,155	36,303	90,458
Net Cash	54,155	36,303	90,458

22 Related party transactions

Refer to note 10 for related party transactions with key management personnel.